"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Snow or rain today and probably tomorrow; strong northwest winds. Temperature yesterday—Max. 44, min. 25. ☞ For weather report see text to last page.

VOL. LXXIV....No. 24,460. NEW YORK, MONDAY, JANUARY 12, 1925. TWO CENTS in Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U. S.

KANSAS GOVERNOR WILL BE ARRESTED AS HE RETIRES TODAY

Warrant Charging Acceptance of Bribe for Pardon Drawn for Son Also.

LEGISLATURE ALSO TO ACT

Thorough Investigation of Pardon and Parole Record Will Be Made.

MAY INVOLVE POLITICIANS

Assertion Is Made That High State Officials Have Been Go-Betweens.

Special to The New York Times.

TOPEKA, Kan., Jan. 11.—Plans are being made tonight by County Attorney Tinkham Veale for the arrest of Governor Jonathan M. Davis and his son, Russell Davis, tomorrow as soon as the Governor retires from office at noon.

They will, it is understood, be charged with accepting a bribe from Fred Pollman, the paroled bank wrecker, for the issuance of a pardon to him. Pollman paid to Russell Davis $1,250 in a hotel room in Topeka and when persons in an adjoining room, who had set the trap for the young man, walked in, he confessed and returned the money.

It will be charged, on the son's confession, that he took the money and that he was in collusion with his father.

Governor Davis denies that he knew anything about his son's selling the pardon, but it is a fact that the young man obtained the document from the Governor, took it to the hotel, delivered it to Pollman and received the money. When confronted, he admitted receiving the money and was permitted to go to the Executive mansion and get it and return it to Pollman.

Arrest After Retirement.

Governor Davis and his son probably will not be placed under arrest until after the noon hour tomorrow, when he retires as Governor and is succeeded by Ben S. Paulen. Governor Davis was a candidate for President before the Democratic National Convention in New York and up to the fiftieth ballot received more votes for that office than did John W. Davis.

County Attorney Veale tonight said he was busy preparing the papers, but desired a little more time to go over the law in the case and to get the facts more firmly in mind.

"When I have studied it thoroughly I will issue the complaints against the Governor and his son on my own motion," he stated.

"In this case the quicker the action the better. Every hour's delay shakes still further the confidence of the people in their Government. The general tendency is to believe that all officials are alike and the premium on honesty drops to a low ebb. The individual citizen says:

"'Why should I be honest when the heads of my Government are dishonest?' Therefore, prompt and drastic action must be taken in this case."

Scandal Stirs State.

Nothing that has happened politically in Kansas in a quarter of a century has so stirred the State. The press and the people are practically unanimous in their denunciation of the long list of paroles and a few pardons issued by the Governor during his term of office. Within the last three months there have been more than one hundred of these paroles and several murderers and bank wreckers have been pardoned.

It is charged that several high State officials have been the go-betweens for the applicants for pardons and paroles and the Governor's office.

The Legislature which will convene here Tuesday is certain immediately to start a complete investigation into the parole and pardon record of the Davis Administration. Members of the Legislature here and others on their way here have been instructed to get to the bottom of the practice and to extend the dragnet beyond the Governor and his son in an effort to reach other Democratic politicians.

Former Governor Henry J. Allen and William Allen White have demanded drastic action. In a statement tonight former Governor Allen says:

"The conclusive exposure touching the misuse of Executive clemency under Governor Davis should be followed by a thorough investigation. All who have been connected with this deliberate plot to sell pardons should be given the extreme penalty of the law. The evidence obtained alone is sufficient to justify action. Doubtless the criminal use of Executive clemency has many ramifications."

Convicts Trapped Son.

The decision to arrest Governor Davis of Kansas is the culmination of reports and accusations which have been made with increasing frequency of late that he has been abusing his power to parole and pardon convicts, a power which he alone under the State law holds. The Attorney General has protested against several of the pardons granted, and had been conducting an investigation, based on complaints that had reached his office, when the Governor's son was trapped in the Topeka hotel by Pollman.

The trap was set after Glenn A. Davis, a paroled convict sentenced for murder, had made affidavit that Governor Davis had not only asked him for money in return for a full pardon but had authorized him to tell Pollman that he could get the pardon he, too, had

Continued on Page Eight.

FLORIDA AND CAROLINAS.
Leave N. Y.: Seaboard Florida Limited, 3:20 P. M.; All-Florida Special, 12:45 A. M.; Floridian, 9:05 A. M.; Carolina-Florida Special, 3:10 P. M. Seaboard, 143 West 42d Street. Tel. Wisconsin 6413.—Advt.

Envoys of 4 Nations in Paris Now Wear Plain Evening Dress

PARIS, Jan. 11.—The New Year's Day reception to foreign diplomats by President Doumergue showed that the number of States represented by men who attended clad in simple black evening dress has reached four.

Time was when only two such costumes showed up conspicuously amid the striking uniforms, gay with golden embroideries and waving plumes. They were worn by the diplomatic representatives of the United States and Switzerland.

The war has come and gone, and one of its smaller consequences has been that Germany's and Russia's Ambassadors now belong to the uniformless minority.

VOICE IDENTIFIES RADIO MYSTERY GIRL

Aunt in St. Louis Hears Amnesia Victim Broadcast From Chicago Plea for Name.

GOES TO HER AND IS KNOWN

Girl Is Charlotte McGuire, Who Left Home for College Class Nov. 19.

CHICAGO, Jan. 11.—Her own appeal to the world by radio brought knowledge of her name and home today to Charlotte "Norris," the mystery girl in the County Hospital, who has been unable to remember anything about herself since she was found in a faint two months ago in the Union Station here.

She was identified as Charlotte McGuire, 20 years old, of St. Louis, by Mrs. George Griffiths, an aunt, and Miss Genevieve Sullivan, a cousin. She departed with them for St. Louis at once.

When they entered the hospital this morning the girl, who had appealed for aid in learning her name through radio station WEBH of the Edgewater Beach Hotel and Chicago Evening Post, looked at them blankly for a moment.

"Aunty! Cousin!" she cried, and embraced them.

The visitors told Michael Zimmer, warden of the hospital, that the girl disappeared from St. Louis Nov. 19, after she had left the home of her parents to attend class at a teachers' college there. How she got here the patient was unable to explain.

"I remember leaving home to go to the university," Miss McGuire said after her relatives had told their story. "I was walking on one of the shaded paths leading to the campus. The next thing I remember is that I was in the hospital here."

She said she could recall nothing more.

Last Friday night, in desperation, the girl tearfully agreed to broadcast an appeal by radio to try to find her lost name, it being explained that relatives or friends who might have missed newspaper accounts and failed to recognize photographs would know her voice. Speaking in a low tone and with apparent emotion, the girl asked her unseen audience to assist her.

By her fireside in St. Louis, Mrs. Griffiths was trying to "tune in" on outside stations, when suddenly she heard the low voice of a girl who said she believed her name to be "Charlotte" and explained she was broadcasting an appeal to relatives and friends in an effort to ascertain her identity. Then the voice trailed off and an announcer said that the young woman, broadcasting from Chicago, was unable to continue her appeal.

Startled by the voice which she believed she recognized, Mrs. Griffiths next morning read newspaper accounts of the broadcasting of the mystery girl's message, then called the Chicago hospital where the girl was a patient. The young woman, however, apparently failed to recognize her aunt's voice over the telephone and the conversation seemed to restore none of the things her mind had forgotten.

This morning Mrs. Griffiths and Miss Sullivan arrived from St. Louis and went at once to the hospital. They approached the patient from behind a screen about her bed. The girl could not see her visitors, but above the screen a bird decoration on Mrs. Griffiths's hat jiggled saucily. The girl suddenly saw the bird, then clapped her hands and with sparkling eyes turned to a nurse.

"That bird?" she said. "I know it. It's on Aunt Annie's hat."

A moment later her aunt and cousin appeared before her. She gazed at them a moment, then gave a cry of "Aunty! Cousin!"

Mrs. Griffiths said that the girl's parents, Mr. and Mrs. Francis McGuire, of 5,545 Wells Street, St. Louis, believed that their daughter was visiting relatives in Kirkwood, Mo., and had not been informed of her disappearance because of the serious illness of Mrs. McGuire.

HULBERT'S FRIENDS HOPE TO OBTAIN SPECIAL ELECTION

See a Way to Restore Him to Office by Action of the Legislature.

GOVERNOR SMITH SILENT

Returns to Albany Without Committing Himself on the Legal Tangle.

NICHOLSON MAY ACT TODAY

Washington Heights Chamber of Commerce Asks Smith to Restore Hulbert.

A message from Governor Smith asking the Legislature to set a date for a special election to fill the post of Aldermanic President loomed yesterday in speculations as a way in which Murray Hulbert might recapture the job he lost when he accepted appointment to the Finger Lakes Park Commission of the State.

Friends of the deposed President of the Board of Aldermen, taking heart at the contention of some lawyers that William T. Collins, Vice Chairman of the Board, was not qualified in the unprecedented circumstances of Hulbert's ousting to assume automatically the Presidency, began to rally yesterday to obtain legislative aid for him.

Governor Smith, who was at the Hotel Biltmore all day, gave no indication of his probable course and left early to return to Albany with his position in the Hulbert-Collins-Craig tangle still undefined. He was also silent on the suggestion that the Legislature enact a measure enabling the Board of Aldermen to elect a President by their own votes—one of several methods put forth as remedies for Hulbert's plight.

Dispute as to Collins's Status.

The status of Collins, supposed to have become Aldermanic President by right of succession upon the decision of Supreme Court Justice Proskauer vacating Hulbert's office, as of April 9 last—the day he was sworn in as a Park Commissioner—remained a subject of debate yesterday. Friends of Hulbert asserted that the charter provisions forbade Collins's promotion, and further that he lost when he failed to function when the opportunity to head the board—an opportunity unsuspected by all save Controller Craig—presented itself last April.

It was intimated yesterday that George P. Nicholson, Corporation Counsel, who was asked last Friday by Mayor Hylan to render a report on the legal aspects of Collins's automatic promotion, might forward his opinion to the City Hall this morning.

Some of those who have studied the snarled history of the ouster professed to see a clear pathway for Hulbert back to his old office if Mr. Nicholson should find that the City Charter prohibits Collins from filling the post. They saw a quick reappointment from Governor Smith for Hulbert.

Others asserted that if Collins were adjudged to be disqualified from serving as President of the Aldermen the Governor's hands would be tied in so far as appointment of Hulbert was concerned. They stressed the fact that Justice Proskauer in his decision had made the vacancy retroactive—that is, he found the Aldermanic post empty since last April.

Two-thirds Vote in Legislature.

Noting that Lieut. Gov. Seymour Lowman had announced willingness of the Republican legislators to aid Hulbert in any way indicated to them, these critics of the appointment plan pointed out that to do so would require an emergency message from the Governor and a two-thirds vote on an act empowering the Governor to make the appointment.

In addition, they called attention to Section 10, Article 5, of the Constitution of the State, which, according to their interpretation, prevented Governor Smith from appointing Hulbert. They said that if Nicholson barred Collins, the Governor could not put Hulbert back, since to be valid under the Constitution the appointment should have been made before Jan. 1 last. The section they quoted reads as follows:

"The Legislature shall provide for filling vacancies in office, and in case of elective officers no person appointed to fill a vacancy shall hold his office by virtue of such appointment longer than the commencement of the political year next succeeding the first annual election after the happening of the vacancy."

The proponents of a special election,

Continued on Page Seven.

Brewer Saves $15,000 Bail by 6,000-Mile Dash, Reaches Here in Time for His Trial Today

Edward J. Butler, President of the Peter Breidt Brewing Company of Elizabeth, won his 6,000-mile race from Honolulu to avoid forfeiting his bail of $15,000. He arrived yesterday at his home at 105 Monmouth Road, Elizabeth, and will appear today in the United States District Court here to face trial with J. Harry Foley, State Sealer of Weights and Measures of New Jersey, and George Seeber, President of the Rising Sun Brewery of Elizabeth, on indictments charging them with bribing Federal prohibition agents to permit New Jersey beer to be brought into the New York market. It is alleged that the three spent about $84,000 for bribery.

Mr. Butler, who was accompanied by his wife, was on a trip around the world on the Belgenland when his attorney, John J. Curtin, cabled him at Honolulu that he must be back in New York to face trial or his bail would be defaulted. He obtained passage on the Matson Line steamship Wilhelmina and arrived in San Francisco at 8 o'clock last Thursday morning.

"The Wilhelmina is a little boat and is designed to carry cargo and we got an awful shaking up when we ran into a sixty-mile gale coming across the Pacific," said Mr. Butler yesterday. "I went directly from the dock in San Francisco to Oakland and caught the Overland Limited, which started east at 11 A. M., reaching home at 9 o'clock this morning. My own expenses for the trip will be about $600 but that isn't much compared with $15,000."

Deerfoot Farm Sausage! What a Treat! Have some with buckwheat cakes for breakfast tomorrow. Get the genuine.—Advt.

TAKE BELL-ANS AFTER MEALS for perfect Digestion.—Advt.

Sacred Alligator Stone Is Returned to Liberia

Copyright, 1925, by The New York Times Co.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 11.—The Sacred Stone of the Tailless Alligator, a fetish worshipped by the natives of the Republic of Liberia, Western Africa, is on its way back to the Sacred Grove, where it stood for centuries, after some months of enforced sojourn in Germany. The stone was brought to Germany last Summer by the explorer, Hans Schomburgk, who declared he had bought it from the chief of the tribe in whose territory it was located. But the Liberian Consul General in Germany, Massaquoi, was empowered by the Liberian Government to try to recover the stone, so he brought suit in a Hamburg court against Schomburgk, alleging the latter had no right to remove the stone from the Sacred Grove. Pending settlement of the dispute the stone was seized by the Hamburg police.

After long court proceedings and diplomatic representations the sacred fetish finally was restored to Consul Massaquoi for return to Liberia. He put it aboard the steamship Wadai, the same wherein Schomburgk brought it to Germany, which sailed for Liberia on Jan. 6.

EFFIGY OF A CAESAR DUG OUT OF HUDSON

Carrara Marble Head of Augustus, Buried 10 Feet in Clay, Revealed by Dredge.

HIDDEN POSSIBLY 200 YEARS

Experts Pronounce Mysterious Sculpture Work of First Century Master—On View Today.

A marble head of Augustus Caesar, which was lodged in hard clay under the Hudson River until it was drawn up by a War Department suction dredge, will be publicly exhibited for the first time today at the F. Kleinberger Galleries, Inc., at 725 Fifth Avenue. The head, in the opinion of many critics and sculptors, is the work of a master artist of the first century.

How this piece of Roman art came to be embedded at such a depth in a rock-like clay is a problem that has caused much speculation but has received no satisfactory answer.

The head is now in the possession of Nelson N. Bickford, a painter and sculptor. It was taken to him by Christy Lund, quartermaster of the dredge Raritan, which was deepening the Hudson's channel abreast of Rector Street when the marble was pumped up.

Many sculptors and others familiar with classic art have studied the head or photographs of it and have given the opinion that it is a fine portrait of the first Roman Emperor by a contemporary master. Among those who expressed enthusiasm when interviewed about the head were F. W. Ruckstuhl, Isidor Konti, J. W. Fosdick, W. Gedney Beatty, Frank Stokes, Mahonri Young and F. Kleinberger. One expert said that the head, although battered, was the second finest of the many marbles of Augustus in existence.

When the piece was forced under high pressure through fifty or sixty feet of steel pipe with elbows and joints the nose was broken, the ear rims were chipped and other detail was marred. In being finally expelled from the pipe into the hold of the vessel the neck and chin were broken off—a catastrophe which Quartermaster Lund witnessed. In spite of the damage to the features, enough remains of the imperial face and expression to cause competent judges to pronounce it a striking work of a period when realistic portraiture in marble was near its height.

Buried Perhaps for Centuries.

The head is of Carrara marble and weighs thirty pounds. According to engineers and river experts consulted by Lund, it might have taken 100 or 200 years for the marble to sink by gravity through ten feet of clay. That it was embedded at this depth seems to be established by the fact that the dredget had been at work for months deepening the channel and had lifted layer after layer of clay until a depth of ten feet had been attained off Rector Street before the marble was dredged.

The sculpture was drawn through a hole in wire mesh which was intended to prevent stones and other large objects from being sucked up with the clay. It is possible that the marble was disengaged from the clay at a lesser depth, but had been prevented by the mesh from entering the dredger pipe earlier.

At any rate, the fact that it was long in salt water was proved by the fact that tiny shellfish had left their remains here and there in grooves between the wavy ridges with which the sculptor indicated the hair of the emperor. The marble's experience on the river bottom is vouched for by the number of these minute, crinkled, black patches of shell.

The theory considered most plausible by those who have seen the head is that it was carried as ballast a great many years ago by some sailing ship from the Mediterranean.

"I understand that many of the old sailing ships from the Mediterranean used to pick up architectural fragments lying about the harbors there for use as ballast," said Isidor Konti. "Until within fairly recent years a fine Roman statue might have been regarded as junk.

"This statue might have been picked up fifty or a hundred or two hundred years ago, carried over here as ballast and dumped into the North River. It is the only plausible explanation that I can think of.

The Augustan Age.

"It is a beautiful piece of sculpture, and in my opinion, undoubtedly belongs to the Augustan Age. I would not say

Continued on Page Three.

ALL SHANGHAI ZONE TAKEN BY GEN. CHI IN SURPRISE ATTACK

Peking Commissioner Is Driven From the Field in a Day of Fighting.

NATIVE VILLAGES LOOTED

Bullets Reach French Concession, While Chinese and Foreigners Rush for Protection.

MORE TROOPS ON THE WAY

Chi Expected to Make Himself Governor and Renew War—Chang Tso-lin Returns to Mukden.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

SHANGHAI, Jan. 11.—Fighting broke out last night south of Shanghai, and today Chang Yuan-ming, the Peking Defense Commissioner, fled and Marshal Chi Hsieh-yuan, ex-Tuchun of Nanking, is virtually in possession of the district.

Since his expulsion from Nanking by the Anfu party, working through the Chief Executive in Peking, Chi has been biding his time and large numbers of his old division, the Sixth, followed him here from Nanking. He succeeded in winning over an alliance of troops north of Shanghai in the Chapei and Kiangwan districts. Opportunity for action presented itself in the defeat of Chen Yao-san, commanding the Fourth Division, who had been ordered by the Anfu party to attack Sun Chuan-fang, Tuchun of Chekiang, and drive him out, with a view to establishing Anfu ascendency throughout both Kiangsu and Chekiang. The vast profit accruing from opium smuggling in this area is an important ingredient in the Anfu campaign and Chang Yuan-ming is credibly reported to have made a million dollars from this source in the last three months.

Chen Yao-san, however, was defeated, and his soldiers since then have been living on the surrounding neighborhood, to the great distress of the villagers, with absolutely nobody to answer for them.

Chi Hsieh-yuan then entered into an alliance with Sun Chuan-fang, and at daybreak this morning opened an attack on Lunghua, the last Anfu stronghold in this district. Chang Yuan-ming took refuge inside Shanghai, leaving his troops to make the best terms they might. They are still holding out, but their defeat is certain.

Chi will then have Shanghai as a base from which to advance on Nanking. Troops at Soochow and Wu will probably join him. If so, the position of the Anfu leader and ex-Tuchun of Chekiang, Lu Yungh-siang, who arrived at Nanking to assume the Tuchunship last night, is precarious.

Public opinion is disposed to support Chi Hsieh-yuan, whose record is better than that of any of the Anfu officials who now are scrambling for plums in Kiangsu and Chekiang. He enjoys the support of Southwest China, and if he can re-establish himself in Nanking, Peking will be obliged to adopt a conciliatory attitude and there may be a chance of real rehabilitation of the conference project which is at present a mere device to secure pickings for Anfu men under a show of legality.

Chi Hsieh-yuan has plenty of munitions and his men are loyal, but money is short.

SHANGHAI, Jan. 11 (Associated Press).—All the Chinese territory surrounding Shanghai was captured today by Chi Hsieh-yuan and his ally, Sun Chuan-fang. The outlying villages were looted as a gesture of defiance to the Provisional Government at Peking.

The attack was aimed particularly to prevent the return to power of Lu Yungh-siang, former Tuchun of Chekiang Province, who was reported proceeding from Nanking toward Shanghai with Fengien Manchurian troops.

The soldiers of Chi and Sun made a surprise attack this morning. By night they were in complete control of the region surrounding the foreign settlements. Fighting in the Lung Wha district had subsided, leaving Sun in undisputed possession of Lung Wha and the arsenal there. Chang Yung-ming, the Defense Commissioner appointed by Peking, has taken refuge with his sub-

Continued on Page Three.

HUGHES' RETIREMENT STILL MYSTIFIES; COOLIDGE TO TAKE MORE DIRECT CONTROL; KELLOGG ACCEPTS NEW POST AS AN HONOR

KELLOGG SILENT ON POLICY

Expresses Appreciation of the Confidence Reposed in Him.

PARIS PUTS HOPE IN HIM

Thinks His Experience Abroad Will Give Him Understanding of Europe's Problems.

HEALTH IS REPORTED GOOD

He Spends the Day Drafting a Cable to Washington on the Paris Conference.

By EDWIN L. JAMES.
Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 11.—Ambassador Kellogg, who is now in Paris attending the Allied Financial Conference, will accept his appointment as Secretary of State and will go to the United States next month to be on hand to take up his new duties on March 4.

Seen at the American Embassy here today, Mr. Kellogg evaded all efforts to obtain indications of the foreign policies he would favor.

"Of course," he said, "I deeply appreciate the great honor the President has conferred upon me by offering me this office, and the confidence he has reposed in me. I also recognize the great responsibility of the position, especially in view of the fact that I am to follow that great lawyer, that great statesman, that great Secretary, Mr. Hughes."

Further than that Ambassador Kellogg was unwilling to be quoted.

None of the Paris newspapers commented on the appointment today, the editors being evidently embarrassed by the lack of knowledge of what the change in American foreign affairs means. Generally speaking, the French welcome the naming of a Secretary of State who knows something first hand of Europe for they feel that such a man will be more sympathetic with their difficulties than a stranger.

Familiar With Europe.

In addition to the knowledge gained by his year of service as Ambassador to the Court of St. James's Mr. Kellogg has been a frequent visitor to Europe in the past twenty years and has accurate knowledge of European history and a grasp of post-war problems. Paris observers think that it would be most difficult for Mr. Kellogg to be an isolationist Secretary of State.

His signature will go onto the agreement which has been reached here for America's sharing in the Dawes annuities. He has taken a personal part in the arrangement, which in a way makes the United States a contracting party in the Dawes plan for collection of reparations from Germany. He has helped to tie up American interests and allied interests for at least a quarter of a century. As Secretary of State he will have the duty of following closely the Allies' efforts to make Germany pay, and if the Allies' hopes materialize the attitude of his department will be one of sympathy, it is believed here, since American interests will be directly involved.

Having taken part in the London conference last year which put the Dawes plan into effect, having been responsible, therefore, for laying the foundation for the later American claim for a share in the collections under the Treaty of Versailles, and having helped to make the agreement to that effect, Paris thinks that Mr. Kellogg could scarcely be expected to follow at Washington any supernationalist policy of America minding its own business and letting other nations mind theirs.

The prospective Secretary of State has an intimate knowledge of how American interests touch and overlap

Continued on Page Two.

Hughes Refuses All Interviews At Atlanta About Resignation

Special to The New York Times.

ATLANTA, Ga., Jan. 11.—Declaring that he was here to enjoy a visit to Atlanta and not to talk politics or future plans, Secretary Charles E. Hughes, who arrived this morning to attend the mid-winter meeting of the Executive Committee of the American Bar Association, was mute on all questions asked as to reasons for his resignation, and his intentions for the future.

To reporters he said that he had decided "that during my stay here I will not grant newspaper interviews."

To friends who met him at a reception this afternoon tendered to General and Mrs. Peter Meldrim of Savannah (General Meldrim being a former President of the Bar Association) he stated that he had resigned to devote his attentions to the legal profession and that he would return to his old firm in New York City.

ALLIES TO PAY US $27,750,000 YEARLY

Instalments on Rhine Army Cost and War Damage Awards Begin in 1927.

JAPAN NOW PRESENTS BILL

Demands $8,000,000 From German Reparations for Expenses Incurred in Shantung.

By EDWIN L. JAMES.
Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 11.—America will get 24 per cent of the German reparation payments in over her war damage bills beginning 1927. This means that if Germany pays 2,500,000,000 marks annually the United States will get $14,000,000, which makes about 4 per cent. on the claim of $350,000,000, if this money can be transferred from German marks.

In addition, the United States will get 55,000,000 marks ($13,750,000) annually to pay the costs of the army of occupation until $240,000,000 has been paid.

Among the demands made on German reparations is a bill for $8,000,000 submitted by Japan for expenditures in connection with the occupation of Shantung, which sum was awarded to Nippon under the Treaty of Versailles but which, at the Washington conference, she gave up. Some French journals think the United States ought to pay this bill.

PARIS, Jan. 11 (Associated Press).—General satisfaction that the United States through the agreement reached at the conference of allied Ministers has become "one of the contracting parties to the Dawes plan and the general reparation question" was expressed by all the European delegations in the informal conversations among the representatives of the powers today. The European statesmen convened here hold that from mere unofficial observers the Americans have become "interested actors" in the solution of the reparation problem.

The British attach the greatest importance to the agreement which brings the United States officially into the reparation pool, with the right to a percentage like the Allies.

The Rumanians made no secret of their disappointment over the decision of the conference that Rumania's claims for an increase of her 1 per cent., fixed at Spa, be held over for future discussion.

The French delegation appeared satisfied when it was found, according to the work of the experts thus far concluded, that after deducting all payments enjoying priority from the sums Germany must pay under the Dawes plan, France's share of the first three or four years of the annuities would be equivalent to about 300,000,000 gold marks.

The experts' committee spent the entire day unraveling the mass of figures bearing on the Ruhr occupation, the Belgian priority payments and the total German deliveries in kind. The committee must prepare resolutions which will be presented for ratification by the plenary session of the conference Tuesday.

Dr. Souza Dantas, the Brazilian Ambassador to France was heard by the committee relative to the German ships requestrated in Brazilian ports. This is interpreted as meaning that the status of the German tonnage confiscated by the American Government and now operated by the United States is being discussed.

BERLIN, Jan. 11 (Associated Press).—German reparation payments during the four months the Dawes plan has been in operation reached the cumulative total of 296,283,447 gold marks, of which Great Britain received 85,800,000 and France 113,000,000.

The collections levied by Great Britain under the Recovery act during December amounted to 4,200,000 marks and France was charged with 172,000 marks out of the same source. Germany delivered dyestuffs to the value of 417,5.0,000 marks to Japan during December.

The report of Seymour Parker Gilbert, Agent-General for Reparation Payments, for December includes the reimbursement to Germany of 26,500,000 gold marks out of amounts collected by the French and Belgians in occupied territory.

NEW POLITICAL ERA DAWNS

Washington Looks for President to Direct Affairs Himself.

HUGHES'S DECISION SUDDEN

Coolidge Only Recently Expressed the Desire That He Remain in the Cabinet.

CLASH WITH BORAH MOOTED

Others Think That the Jusserand Incident May Have Been Cause of His Retirement.

Special to The New York Times.

WASHINGTON, Jan. 11.—While regret over the resignation of Secretary Hughes was the dominating note of comment for publication by public men today, most private discussion indicated that political circles were not disposed to accept at face value the explanation that the decision of Mr. Hughes to retire was dictated solely by his desire to return to private life in the belief that his service of practically twenty years in public office entitled him to a rest.

All of which means that the announcement from the White House last night that Mr. Hughes would leave the Cabinet on March 4, when President Coolidge's new term will begin, and be succeeded as Secretary of State by Frank B. Kellogg of Minnesota, now American Ambassador to Great Britain, is regarded very generally here as contain ing the elements of an interesting political mystery.

The announcement took Washington, even well-informed quarters, by surprise. Inquiry today, with the Hughes resignation and the prospective appointment of Mr. Kellogg to succeed him still leaving politicians full of amazement, appeared to establish the fact that President Coolidge took few persons into his confidence in the consideration he gave to the selection of Mr. Kellogg for the chief place in the Cabinet. Nobody has yet been found who is willing to admit that he had any intimation of the sensation which the President was about to furnish. While all members of the Cabinet have not been sounded on the subject, there is reason to believe that some of them were kept entirely in ignorance of the prospective Cabinet change.

As for the mass of Republican Senators, their expressions of amazement when first told of the White House announcement was positive evidence that the President had not given them any hint, let alone consulted them, of Mr. Hughes's intention to retire and the President's intention to appoint Mr. Kellogg to succeed him.

President Plays a Lone Hand.

One aspect of political consequence is found by observers here in the coming retirement of Mr. Hughes and the appointing of Ambassador Kellogg to succeed him. This is founded not alone on the Hughes-Kellogg phase but on recent events affecting the Coolidge Administration.

Yesterday President Coolidge sent to the Senate the nomination of Charles Warren, of Michigan to be Attorney General to fill the vacancy to be caused by the selection of Attorney General Stone as an Associate Justice of the Supreme Court. In choosing Mr. Warren the President did so in the face of objection by Senator Couzens and the twelve Republican Representatives from Michigan. Learning of the President's intention to bring Mr. Warren into his Cabinet, they brought forward Governor Groesbeck of Michigan for the Attorney Generalship, not with any hope that he would be accepted by the President but with the intention to lay down smoke screens which would obscure Mr. Warren, who was at odds with the State Republican organization.

The President, however, persisted in his intention to nominate Mr. Warren. He told members of the Michigan delegation that the selection of a member of the Cabinet was a matter personally affecting the President and could not be construed as modifying the right of a Senator to oppose confirmation. The Michigan delegation reluctantly assented to the President's view and Mr. Warren's nomination went to the Senate.

Coolidge Acted Independently.

Before choosing Mr. Warren the President did not consult any Republican Senators. He did not inform the Michigan delegation that he had Mr. Warren in mind. The same condition existed with reference to the selection of Ambassador Kellogg for the Embassy ship of State. The President, it is gathered, did not think it was his duty to ask Republican Senators and other important party men whether they had any objections to offer to the choice Mr. Kellogg would be acceptable as Secretary of State to the party or the country.

In this course of the President political observers see a development of Administration policy that means a marked divergence between the President and the Senate. They contend that Mr. Coolidge is now showing that his great victory at the polls in November gave him the position of being "President in his own right" and desires to emphasize that fact. They also detect signs that the President wishes it to be understood by the Senate and the House also, that if these bodies intend to continue a policy of acting independently of the Executive in important legislative matters, he will act inde-

Doomed to Die in Chair and Lacking Funds To Appeal, Taxi Driver Seeks Governor's Aid

Penniless and condemned to death in the electric chair at Sing Sing next Thursday, Harry F. Malcolm, a Buffalo taxicab driver, has made a last-minute appeal to the National Save-a-Life League to save him from the chair. While the prisoner's wife and little children wait for the outcome, the Rev. Dr. Harry M. Warren, President of the league, is trying to persuade Governor Smith to grant a reprieve to Malcolm. Dr. Warren wrote a letter to the Governor on Friday, and the Governor received it last night on his return to the Executive Mansion at Albany. The Governor has not yet decided what action to take.

Dr. Warren yesterday made public a letter from the condemned man, pleading his innocence of complicity in the hold-up and murder for which he was convicted.

"He (my lawyer)," wrote the man in the death house, "reports two courses of action open to me; one for Executive clemency and the other an appeal to the Federal Court at Washington, as several Federal questions are involved, and that such an appeal would mean a reversal of my conviction, but I have no means or friends to assist me in this."

Malcolm's lawyer is Edwin Y. Flanagan of Buffalo, appointed by the Court to defend him. According to Malcolm, Flanagan told him that legal grounds existed for alleging misconduct by one of the jurors at his trial. The prisoner also wrote that Chief Justice Hiscock of the New York State Court of Appeals, informed of the case by Flanagan's partner, said that the evidence warranted an immediate appeal.

Although he was convicted of driving a taxicab which carried four robbers to the fatal hold-up, Malcolm told Dr. Warren that the prosecution had never identified him or his car as being near the scene of the crime. The only evidence against him, he said, was that he had dinner at the same table in a Buffalo hotel six hours before the robbery. Malcolm said that the robbers were mere hotel acquaintances, and that he had left them after dinner, spending the rest of the night in his room.

Malcolm is 34 years old. His wife, whom he has not seen since his conviction, is living with a sister in Syracuse, and their children are being cared for by a friend in Sardinia.

Now within reach of all. Orch. seats at $1 reduction. Eddie Cantor in "Kid Boots," Selwyn Theatre. Billie Burke, "Annie Dear," Times Sq. Theatre. Also first balcony seats at $1 at Box Office today.—Advt.

FLORIDA — PENN. - ATLANTIC COAST Line. Seven thru trains daily on convenient schedules. 1346 Broadway.—Advt.

...pendently of Congress in conducting Administration affairs.

There is no question, in addition, believes that the appointment of Mr. Kellogg to be Secretary of State indicates that hereafter President Coolidge will take an intimate part in the conduct of foreign relations. They look for an interesting four years from March 4, with Mr. Coolidge following his own course with reference to important public affairs and consulting leading men in Congress as little as possible, recently he has intimated that he was reluctant to intervene in legislative matters upon which he had previously expressed his views, if Congress showed a disposition to disregard his recommendations. This was construed to mean that the President would not exert pressure on Congress, but would confine his recommendations before that body to the manner prescribed by the Constitution.

Theory of Some Sudden Incident.

In all the circumstances some political observers in Washington are disposed to believe that the decision of Mr. Hughes to retire from the Coolidge Cabinet was due to some sudden development of an important character. It was recalled in this connection that very recently the information was imparted to the press that President Coolidge desired Secretaries Hughes, Mellon and Hoover to remain in the Cabinet after March 4, and the understanding, at least, prevailed at that time that all three had assented to the President's wish. Washington took for granted that Secretary Hughes would continue as a member of the Administration and this conviction made last night's White House announcement all the more of a surprise.

What reasons would induce Mr. Hughes to sever his connection with the Administration in the face of his understood decision to remain as part of it can only be surmised by those who subscribe to the theory that there is something more than a mere desire to lay down the burdens of public office. Several theories have been advanced, but none of them is regarded as convincing. Washington is full of gossip over the mystery, with this suggestion and that advanced as a possible explanation.

Although most Senators were reticent today in discussing their construction of the significance of the forthcoming Cabinet change, it was apparent that no doubt exists that Ambassador Kellogg's nomination will be confirmed promptly by the Senate. His nomination as Ambassador to Great Britain was confirmed quickly and there is no reason to believe that when he is named for Secretary of State, the Senate will make any exception to its traditional policy of confirming the nomination of a former Senator without referring it to the appropriate committee.

Kellogg's Health is Considered.

One statement made today in a quarter usually well informed was that the circumstances indicated that Mr Kellogg's service as Secretary of State probably would be of short duration. It was said that for some time past it had been known in Washington that Mr. Kellogg was not in good health and that he desired to retire from the diplomatic service. The impression given was that Mr. Kellogg did not care to continue in any public office because of the condition of his health. The reports to this effect had been accepted as correct and had brought forward the names of Senator Medill McCormick of Illinois and Solicitor General James M. Beck of New York as the frontrunners in filling the post, while it was said that official circles felt that Alanson B. Houghton of New York, now Ambassador to Germany, would be transferred to London.

Part of the discussion suggested that differences between Secretary Hughes and Senator Borah of Idaho had assumed a greater importance since Mr. Borah became Chairman of the Committee on Foreign Relations, the body which has to do chiefly with executive and legislative matters affecting the conduct of our foreign policies.

Mr. Hughes and Mr. Borah, it was well understood, were greatly at odds with reference to how foreign affairs should be conducted. They differed materially on the question of the recognition of Russia, which Mr. Borah has consistently advocated. Mr. Borah is also in favor of having the President call an international conference to deal with world economic matters as well as the matter of the further limitation of naval armament. Mr. Hughes, while desiring to have another armament conference, made no objection to including economic questions in its agenda, and in this he has been supported by President Coolidge.

Mr. Hughes and Mr. Borah differ materially with reference to the proposal of the Administration that the United States subscribe to the Permanent Court of International Justice set up by the League of Nations at The Hague. In this, as in other questions affecting our foreign relations, Mr. Hughes has had the endorsement of the President, although it was said today that the President, in his last message to Congress, had been influenced by Mr. Borah in that if the United States joined the League Court it should be on the condition that "our country shall not be bound by advisory opinions upon questions which we have not voluntarily submitted to its judgment."

The contention is made, however, that even if there were any points of difference between the President and Secretary Hughes they were not of sufficient importance to justify Mr. Hughes in taking umbrage, especially in view of the loyalty he has shown generally toward the President, personally and politically.

Another suggestion advanced sought to find in a recent incident a cause for dissatisfaction on Mr. Hughes' part. This concerned the agitation growing out of a public statement by M. Jusserand, the French Ambassador in Washington, that the French Government had approached the United States World War Debt Commission with a proposal to adjust the indebtedness of France to the United States. A White House spokesman, commenting on this to newspaper men, created the impression that the President knew of no such proposal. On the following day a White House communique denied that the comments of the White House spokesman were to be so interpreted and indicated that there was no justification for the impression that President Coolidge had not been informed that the Debt Commission had received overtures from the French Ambassador.

Doubt Incident Caused a Rupture.

That this incident should have caused any difference between President Coolidge and Secretary Hughes, based on the theory that Mr. Hughes, a member of the Debt Commission and the President's adviser in foreign affairs, had failed to inform the President of the French Ambassador's advances, is doubted by most of those in Washington competent to attach values to the incident.

Although there appears to be no definite evidence indicating that there were differences over foreign policies between President Coolidge and Secretary Hughes, some of political Washington declines to accept as the whole story the explanation contained in the letters exchanged between the President and Mr. Hughes, that the latter is retiring solely because he feels that he has given enough time to public office to justify a return to the repose of private life.

Senators Reluctant to Comment.

While Senators generally today withheld important comment on the coming change in the Cabinet, it was apparent that almost without exception, they were greatly surprised, and sorry to see Mr. Hughes give up the position. Most of them declined to comment at all. Senator Kellogg was remembered by most of them, as he served in the Senate six years before becoming Ambassador to Great Britain.

The resignation of Secretary Hughes was deplored by Senators who have been in line with his policies. They felt, they said, that he should have remained in the Cabinet until he had completed his program. Senator Sterling, Republican, of South Dakota, was one of those who indicated that to them, the resignation of Mr. Hughes meant a distinct loss.

"I regret very much the resignation of Secretary Hughes," Senator Sterling said. "I would have been very glad had he remained in the Cabinet for another year, at least, until European conditions are more settled and until the Dawes plan has been in operation longer. So far as his successor is concerned, I think he is a very good man for the place, but because Mr. Secretary Hughes has been so familiar all along with the situation, and because of his well known policies, I should like to have seen him remain longer."

Senator Smoot, Republican, of Utah, said:

"I am very sorry we lost Secretary Hughes."

Senator King, Democrat, of Utah, said:

"Senator Kellogg, while in the Senate, commanded the respect of his colleagues. His knowledge of law and his intellectual qualities make him a conspicuous figure in our country. I believe he will perform the duties of his office with fidelity and sincere devotion. Everybody recognizes that Secretary Hughes a great man. All in all, he has discharged the duties of his office with credit and ability. He has lacked courage sometimes, however, and has deserted too often from his known views. I am surprised he remained in the Cabinet as long, for if we are to credit him with absolutely his personal views on the League of Nations were at variance with those of both Harding and Coolidge. He must have subordinated his views to them."

Senator Jones, Democrat, of New Mexico, said:

"I think that President Coolidge has lost a very valuable man in Secretary Hughes. He is an outstanding character. By this time he has gained very great experience, especially in foreign affairs. His going will be a real loss to the Administration. We all remember Kellogg pleasantly as a former Senator. Personally, I shall be glad to welcome him back to Washington."

ATLANTA WELCOMES HUGHES.

Secretary Met by Committee — He Attends Informal Reception.

Special to The New York Times.

ATLANTA, Ga., Jan. 11.—Secretary Hughes, who is President of the Bar Association, arrived in Atlanta this morning from Washington to preside at the sessions tomorrow and Tuesday of the Executive Committee. He was met at the Peachtree Station by a committee of leading members of the Atlanta Bar, including Grover Middlebrooks, President of the local association; Henry H. Troutman, Robert S. Troutman, Henderson Hallman, Shepard Bryan, Robert C. Alston, Philip H. Alston, Robert S. Parker, Judge A. S. Powell and T. A. Hammond.

The Secretary went at once to his rooms in the Biltmore Hotel. In the afternoon he attended an informal tea and reception given by Mr. and Mrs. Robert C. Alston at their residence on Andrews Drive in honor of General and Mrs. P. W. Meldrim of Savannah. General Meldrim formerly was President of the American Bar Association, and will preside at the dinner tomorrow. The reception was attended by members of the National Executive Committee, most of whom arrived in Atlanta today.

Mr. Hughes expressed his delight at being afforded the opportunity to visit Atlanta to attend the bar meeting, and said he greatly appreciated the hospitality accorded to him.

Members of the National Executive Committee who will attend the meeting here are Secretary Hughes, Frederick E. Waihams of Albany, N. Y., Treasurer; William C. Coleman of Baltimore, Secretary; E. T. Fell of Baltimore, Assistant Secretary; Chester I. Long of Wichita, Kan.; R. E. L. Saner of Dallas, Texas; A. T. Stevall of Okolona, Miss.; Gurney E. Newlin of Los Angeles, Frederick A. Brown of Chicago, Charles S. Whitman of New York City, Edgar B. Tolman of Chicago, Jesse A. Miller of Des Moines, William M. Hargest of Harrisburg, Pa.; W. C. Kinkead of Cheyenne, Wyo., and A. C. Paul of Indianapolis.

SEES SENATE CONFIRMATION.

Senator Harrison Predicts Favorable Action on Nomination of Kellogg.

Senator Pat Harrison, Democrat, of Mississippi, said last night at the Waldorf-Astoria, that he thought there was no doubt that President Coolidge's nomination of Ambassador Kellogg to succeed Secretary Hughes would be confirmed by the Senate.

"I also believe there will be serious opposition to the confirmation of Charles B. Warren as Attorney General because of his supposed past connection with 'sugar interests,' he added.

Senator Harrison, who was Temporary Chairman of the Democratic National Convention, came to New York to attend the gambol of the Lambs. He was accompanied by Joseph P. Tumulty, who was Secretary to President Wilson. Both returned to Washington on a midnight train.

KELLOGG IS SILENT ON FOREIGN POLICY

By EDWIN L. JAMES.

Continued from Page 1, Column 6.

those of other countries. He has had experience in seeing that no nation is self-sufficient. Mr. Kellogg has also been in a position to gain valuable knowledge on the interallied debts and the European debts to America. While his rôle in Paris has forbidden him to discuss officially the matters pertaining to the debts in an atmosphere impregnated with this vital subject, he has had an opportunity to learn the position of all the nations involved, and European statesmen who know him think he will be sympathetic.

It is also recalled here that Mr. Kellogg as a Senator was not an irreconcilable and that he favored the ratification of the League covenant with "mild" reservations. And although it is not expected in Europe that he will bring America into the League of Nations, his attitude on the covenant is taken as an indication of his general feeling about America's international relations.

Ambassador Kellogg resisted efforts today to draw him out on his attitude toward Soviet Russia. He mentioned that since he had been Ambassador to London he had never expressed his opinion on this subject, regarding it as the business of the State Department at Washington. In regard to the much discussed relation of the Chairman of the Senate Foreign Relations Committee, Mr. Borah, to the State Department, friends of Mr. Kellogg recall that he and Senator Borah have been personal friends for a great many years and that each has a deep respect for the other.

European diplomats who have met both Mr. Hughes and Mr. Kellogg are inclined to regard the latter as less forceful than the former. Mr. Kellogg is naturally less assertive and positive than Mr. Hughes, it is said, and, since in both the conference on the Paris reparations most of the actual work of negotiating has been left to Colonel Logan, European statesmen have really not had a great deal of direct contact with the Ambassador.

Mr. Kellogg's friends declare his health is excellent and they say that despite his 66 years he is in good shape to tackle his arduous duties. They scout the idea that the hard work facing him may prove too great a physical strain.

America's insistence on collecting the allied debts to it has caused some resentment and some ill feeling here, and whether just or not, that sentiment exists and must be taken into account. It will require high class diplomacy to conduct our debt negotiations with France, Italy and other Continental nations, Americans in Paris declare. Mr. Kellogg understands that this has been close to the irritation caused by our demand for a share in the allied collections from Germany and he knows the European attitude that America used her position to collect under some one else's treaty.

He will take up his duties at Washington it is felt here with a proper realization that in making debt settlements the European Governments cannot lose sight of their own public opinion regardless of what Washington's attitude may be.

Knows Stand on Disarming.

In addition to the debt problem it is pointed out that the new Secretary will have to handle any movement by the United States for armament reduction. He understands, it is believed, the reasons for which European statesmen do not wish to go to Washington to discuss a reduction of their national defenses. He will also have to deal constantly with the changing problem of American relations with the League of Nations and, indeed, soon after taking office he must meet the request to define clearly and outline the attitude of America on the proposed rewriting of the new famous Geneva Protocol. The United States has been the invitator to the Geneva conference on armament control, and the whole world will watch to see if Mr. Kellogg continues Mr. Hughes's policies. Then there will be the Russian issue, the United States now being practically the only large nation which has not resumed diplomatic relations with Russia.

His hands will be full, it is pointed out here, and his every movement will be watched with deepest interest by jealous European nations. However, from what they know of Mr. Kellogg, Europe does not expect him to be the author of any startling innovations in America's foreign policy. As the editor of the Journal des Débats put it: "Mr. Kellogg's rules of conduct appear to be summarized in three words, 'legality, traditionalism, prudence.'"

Anglo-American Relations.

The Daily Express says:

"The retirement of Mr. Hughes will be noted here with extreme regret which will be tempered by the knowledge that he is followed in his exalted office by a man who has been in close and sympathetic touch with our own conditions and may thus be relied on to approach Anglo-American problems with experience and understanding.

"Since Mr. Hughes came to office the relations between this country and the United States have been cordial. There has been nothing spectacular in the business that has been carried on with a fine show of respect for the other's dignity and rights. The result has been that delicate international questions have been settled easily and promptly, that plain and not ambiguous language was used and that the reflex on the minds of both countries has been extraordinarily beneficial. In short, there have been no serious disputes.

"Mr. Kellogg inherits a policy which we are free to say from a study of his attitude while in London will be continued without variation. He knows us and we know him and since it is most important for the peace of the world that Great Britain and the United States should work hand in hand toward the regeneration of the world we can say frankly that President Coolidge could have made no greater contribution to that end than in the appointment of this able Minister."

The Westminster Gazette says:

"It would be foolish to pretend that the sudden resignation of Mr. Hughes can be entirely accepted or welcomed on the alleged grounds of his desire to return to law or business for a larger income. Mr. Hughes is hardly a man of that sort and he has become so steeped in public affairs that a wrench like this cannot be easy.

"The desire for a private career may only be an easy cover for a serious breach of view with the President on the problem of the interallied debts and America's official attitude in general to the European situation.

"Despite his legal training Mr. Hughes has given evidence of liberal-mindedness in his conception of America's relations with the Allies in a sphere of world statesmanship which is far removed from the logic of President Coolidge or the somewhat cesorious pacifism of Senator Borah.

"It may be that Mr. Hughes's method of approaching issues of the European scene as a realist making a slow but steady progress in the direction of a League of Nations atmosphere may have brought about his resignation. However that may be, his departure from an office in which his broad vision and his sound handling of many issues which have involved Anglo-American relations have smoothed many difficulties must not be allowed to pass without an expression of regret and admiration in English circles.

"Mr. Kellogg's succession would give assurance of sympathetic understanding of the British viewpoint."

The Daily Chronicle says that although Mr. Hughes never favored the direct intervention of America in European affairs he has been broadminded and sympathetic in his outlook—"the sort of American with whom wise Britons could always work without friction."

The paper expresses some anxiety as to whether the resignation of Mr. Hughes has any bearing upon the reported scaling down of the American claims in the Paris conference.

BERLIN REGRETS RETIREMENT.

Considered Hughes a Friend, but Is Hopeful of Kellogg.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 11.—The resignation of Secretary Hughes came as a distinct shock to German political leaders when they were informed of it today by THE NEW YORK TIMES correspondent. Only one morning newspaper carried the news of the resignation, and there will be no newspaper comment on it until tomorrow, as no afternoon papers appear today.

The suddenness of the news made most of those apprised of it chary of comment. However, it may already be said that the impression prevailing, especially in Government circles, is sorrow at Mr. Hughes's going, tempered with a warm appreciation of his successor, Ambassador Kellogg.

Mr. Hughes is highly esteemed in official Berlin as the man under whose auspices the Dawes plan was inaugurated in an endeavor to help Germany back on her feet, hence there is grief at his resignation.

On the other hand, German contact with Mr. Kellogg during the days of the London conference arouses the expectation here of American-German cooperation in the future. Particular emphasis is laid in official circles here on the fact that Mr. Kellogg came into close personal touch at London with Chancellor Marx and also with Finance Minister Luther, who at the moment when the news of Mr. Hughes's resignation was received here was the most likely candidate for the Chancellorship. It is felt that these personal relations between Mr. Kellogg and such German leaders must necessarily increase the chances of harmonious cooperation.

LAUZANNE EXTOLS KELLOGG.

French Editor Says He Is a Man of Great Common Sense.

Special Cable to THE NEW YORK TIMES.

PARIS, Monday, Jan. 12.—Stephane Lauzanne writes in the Matin a laudatory article on Ambassador Kellogg, describing him as "a man of great wisdom at a time that there are so many ignorant, a man of much common sense at a time when so many act on impulse."

Referring to Mr. Kellogg's attitude toward European affairs, he continues:

"I note in his political career an incident which is significant of his acute vision and sure judgment. In 1916, when America was not yet at war and Wilson was just reelected because he kept the country out of it, Mr. Kellogg in an election campaign announced that war was inevitable. He set himself elected on a platform of military preparedness.

"A few months later he entered the Capitol, where none showed greater order in the energetic pursuit of hostilities or closer cooperation with the Allies.

"In 1923 he abandoned politics for diplomacy and went to represent the United States in London, since when he participated in all the international conferences. Few men know European affairs better and have observed them more closely."

M. Lauzanne quotes Mr. Kellogg as saying:

"I fully appreciate the honor of being called to this high post. The President touches me profoundly. I know the responsibilities awaiting me."

Referring to the work of the present conference, Mr. Kellogg continued:

"I believe I can say that it ended happily. No doubt the matters discussed were not of primordial importance, yet some of them were delicate and all complex. Each made an effort at conciliation and wisdom. The result is the accord between all."

The Petit Parisien says that Mr. Kellogg is a partisan of ratification of the League of Nations compact with fewer reservations than those advocated by Senator Lodge.

The Petit Journal also believes Mr. Kellogg favors ratification of the League under certain conditions. It stresses his profound knowledge of European affairs.

PARIS, Jan. 12—(Associated Press).—Frank B. Kellogg is quoted as having said to Stephane Lauzanne:

"My President, who is a very resolute man, also is a very silent one. I have an idea that when last year he confided in me the London Embassy it was because I do not open my mouth easily. And I have a sort of idea that if next he entrusts me with the secretaryship of State it is because he knows I shall open it even with greater difficulty."

ITALY WELCOMES KELLOGG.

Thinks He Will Understand the Special Problems of Europe.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

ROME, Jan. 11.—There is not as yet any press comment on Secretary Hughes's resignation, the news having reached Rome only late last night and there being no newspapers today owing to the law on Sunday rest. Political circles, however, expressed surprise, as no indication had been received in Italy that such a step was contemplated or even likely.

Ambassador Kellogg's nomination to succeed Mr. Hughes is well received in official quarters, the hope being expressed that the intimate first-hand knowledge of Europe he has acquired may induce him to be more lenient than his predecessor in his attitude toward the problems which interest Europe and Italy.

For Italy chief among these problems are emigration and the interallied debts. The Ministry of Foreign Affairs hopes to obtain some increase of Italy's immigration quota for immigrants carefully selected at ports of embarkation both from a technical and moral viewpoint.

As for debts, Premier Mussolini recently again affirmed Italy's intention of paying her debts as soon as per financial resources render it possible, but it is hoped that no effort will be made to collect them for the present and that when the suitable moment arrives America will be willing to concede easy terms of payment.

The satisfaction at Mr. Kellogg's nomination naturally does not imply any animosity for Mr. Hughes. Indeed, Mr. Hughes has always been popular in Italy, especially on account of his past connection with the Italy-America Society. Public opinion was inclined to resent his failure to visit Italy during his recent journey to Europe, but this passing cloud soon disappeared by the letter he wrote to Premier Mussolini explaining the reasons which had made it impossible for him to go to Rome.

PLAN STUDY OF ADVERTISING

Dr. Starch to Head Research for Association of Agencies.

The American Association of Advertising Agencies announced yesterday the formation of a Department of Organized Research, under the direction of Dr. Daniel Starch, Associate Professor of Marketing at the Harvard Business School. In the opinion of leading advertising men, this constitutes the greatest forward step yet taken toward placing advertising on a scientific basis.

Profitin- by the achievements of various manufacturers' associations in collecting and classifying information pertaining to their different industries, the Advertising Men's Association has determined to create a bureau of similar scope to study problems of immediate interest to manufacturers and distributors of advertised merchandise.

One of the most pressing problems is an authoritative analysis of the circulation of leading periodicals which will classify subscribers by occupation, sex and purchasing power. A more accurate knowledge of markets and localities also will be of great value to manufacturers who are seeking to cut down their costs of distribution. The department also will aid large city newspapers in making surveys of their trading areas.

Dr. Starch is an authority on problems of advertising and marketing research. Before taking up his duties at Harvard, he taught at the University of Iowa and the University of Wisconsin. In addition to several books on psychological subjects, he is the author of "Advertising, It's Principles, Practice and Technique" (1914) and "Principles of Advertising" (1923).

WORLD EXPLORING PLANNED

Field Museum Will Send Out 14 Expeditions in 1925.

CHICAGO, Jan. 11.—Distant and secluded corners of the earth, deserts, unpenetrated tropical jungles, little known mountain regions and the ice fields of the north will be explored this year by the Field Museum in an effort to reconstruct histories of prehistoric people and supplement the world's knowledge of natural history.

The museum's 1925 expeditionary program, announced today by D. C. Davis, director, comprises one of the most extensive plans for research undertaken by an American scientific institution in recent years. Fourteen expeditions, embracing anthropology, botany, geology and zoology, will be conducted.

The museum will send research parties to Madagascar and to the Peruvian and Bolivian Andes to seek "lost empires" and the Gobi Desert, and South America will be searched for fossils of monster mammals.

GIRL LOSES AUTO PRIZE.

Wins Subscription Contest, but Is Disqualified by Youth.

Special to The New York Times.

CRANFORD, N. J., Jan. 11.—Though she turned in the most subscriptions, Lurena Brokaw, a fourteen-year-old high school girl, has not received the automobile offered as first prize in a subscription contest conducted by The Cranford Citizen and Chronicle. Instead, the machine has been given to Fred W. Bange, who was second in the competition and who says he is going to turn his prize over to the trustees of the First Presbyterian Church for the use of the pastor.

The judges of the competition ruled that Laurena was disqualified from competition because she was under the age stated in the rules. Her friends, however, say she was eligible because during the progress of the competition an article was printed in The Citizen and Chronicle modifying the rules to allow a child under 16 years of age to participate, provided she had the consent of her parent or guardian.

Harry Dill, Laurena's uncle, with whom she lives at 311 Walnut Avenue, said yesterday that his niece had his consent but that he was not bothering much about the automobile because the family has three of their own and were really not in need of it.

Comment of Press on Hughes's Retirement

NEW YORK.

"Retires With Grace and Credit."

From The World.

From Hughes and Stone to Kellogg and Warren is a long way down. Mr. Coolidge has substituted for two men of exceptional calibre two other men of a quite mediocre sort. He cannot expect the country to be reassured by the change. * * * The World has often disagreed sharply with Mr. Hughes's policy on this or that, but it has never doubted either his purpose or his devotion to the cause of international cooperation. The verdict of history will, we believe, be highly favorable to Mr. Hughes's record. * * * Mr. Hughes retires with grace and credit. It is Mr. Coolidge's position which calls for sympathy. After March 4, with Mr. Kellogg retained, he will be without a Secretary of State, without even a subordinate of first-rate training, to carry out whatever policies Mr. Coolidge has time to formulate.

Hughes's Work in Office.

From The Herald Tribune.

Secretary Hughes was one of the outstanding figures in the struggle to escape from the blind alley of isolation into which President Wilson's errors at Paris and later led the United States. * * * Secretary Hughes negotiated the German, Austrian and Hungarian separate treaties and recovered American rights under the armistice and the Versailles settlements which the European Allies wanted to set aside. He played a commanding part in the naval armament limitation, Pacific concert and Far Eastern settlements reached at the Washington conference. His Latin-American diplomacy re-established the Monroe Doctrine in fact and revived our Pan-American prestige. Under President Coolidge he contributed actively to the German reparation agreement, embodied in the Dawes plan.

Government Pay Too Small.

From The American.

The resignation of Secretary Hughes illustrates once more the fact that the people do not sufficiently pay for the services of able men. It is utterly impossible for such a man as Mr. Hughes to live as he must live and provide for his family on the salary that the people pay a Cabinet officer. He has been content to remain in office, using his accumulated savings. * * * Mr. Hughes, working for the public for twenty years, has sacrificed not less than $6,000,000, plus interest, by doing so.

"Difficult to Think He Is Through"

From The Brooklyn Eagle.

Mr. Hughes has been an able, a dignified and a successful Secretary of State. His four years of service have made him respected at home and abroad. * * *

DALLAS.

Ascribed to Senate Restraints.

From The Dallas News.

Men in their conjectures will be led at once to believe that, looking into the future, Mr. Hughes could see only an increase of the restraints and interferences which have so often compromised and annulled his plans and policies during the four years that he has nominally directed the foreign affairs of the country. * * * It has come about in actuality that such gifts of diplomacy as our Secretaries of State have found their greatest employments and most difficult tasks not in winning the assent of other diplomatists to their proposals, but in getting the consent of a few individuals in the Senate, whose judgments and moods are subject so much to the counsel of political and party expedience.

WASHINGTON.

Sees a Loss to the Republic.

From The Washington Post.

The decision of Secretary Hughes to withdraw from public service cannot fail to be a cause of deep regret to his fellow countrymen. His voluntary retirement, moreover, is a distinct loss to the Republic such as has seldom been felt and recognized in its 136 years of existence. The President's selection of Ambassador Kellogg to succeed Secretary Hughes is natural and logical.

BALTIMORE.

"Means Less Positive Virility."

From The Baltimore Sun.

Whether any changes in policies are indicated or not, there is no question that the withdrawal of such a personality as that of Mr. Hughes from the Cabinet means less positive virility in that particular office and more uncertainty as to what may come next. If Mr. Coolidge has to lean on Senator Borah's shoulders instead of Mr. Hughes's he will have a strong shoulder, but a very different one on which to support himself in hours of doubt.

RICHMOND, VA.

Regretted at Home and Abroad.

From The Times-Dispatch.

Mr. Hughes's decision comes as a distinct blow. It will be keenly regretted throughout the United States and, indeed, in many parts of the outside world, where the excellent qualities of the American Secretary of State are appreciated. By his own people Mr. Hughes is universally esteemed, regardless of any party differences that may exist.

DETROIT.

Cites Notable Accomplishments.

From The Free Press.

The Washington Arms Conference and the New Haven speech, out of which developed the Dawes plan, alone would give Mr. Hughes distinction among American statesmen, and these achievements are only two in a series of notable accomplishments.

INDIANAPOLIS.

"Sorry to Lose His Service."

From The Indianapolis Star.

There is not a man at the head of the Foreign Office in any nation who is so widely respected as Secretary Hughes. He is one of the outstanding world statesmen of the present. * * * The public is sorry to lose his service, while recognizing, as does President Coolidge, the reasonableness of his desire to return to private practice.

ST. LOUIS.

"Not Easy to Fill His Place."

From The Globe-Democrat.

The people of America, regardless of political belief, have acquired a profound respect for the intelligence, the judgment and the integrity of Mr. Hughes. They will see him retire from office with the utmost regret. It will not be easy for any man fully to fill his place.

ST. PAUL.

"One of the Ablest of Secretaries."

From The Pioneer Press.

The loss of Secretary Hughes will be a blow to the Government. He has brought American foreign policy through four years of extraordinary difficulty with a brilliance which stamps him as one of the ablest of American Secretaries of State.

CHATTANOOGA.

Says Country Will Regret.

From The Chattanooga Times.

While the country will be reconciled to the retiracy of Mr. Hughes, assured that his successor is neither a jingo nor a pacifist, but more or less of a real American from the great open spaces of the West as they used to be, there will be general regret that Mr. Hughes could not have had his way in the disposition of our foreign relations, so that he might have found it congenial to his desires to remain a little longer in office.

LOS ANGELES.

Says Hughes Aided Europe.

From The Los Angeles Times.

The four years through which Mr. Hughes guided the foreign affairs of the nation were four of the most difficult ones, internationally considered, through which the United States has ever passed. That Europe has advanced at all in that period toward the solution of its post-war problems is to a large degree attributable to the foreign policies of America, applied with tact and determination by this great international lawyer. * * * The leading characteristic of Mr. Hughes's stewardship was his uncompromising attitude whenever the rights of America were questioned or American interests were unfairly assailed.

THIERS NECKLACE NOW IN NEW YORK

Paris Reports $1,500,000 Pearls of Wife of Former French President Passed Customs.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 11.—It was stated here today that the famous Thiers pearl necklace is now safe in New York, having passed through the customs.

Bought by President Thiers for Mme. Thiers for 60,000 francs, the historic necklace consists of 145 pearls weighing 1,136 grains. The pearls are large, round and rosy, almost perfectly matched, in three rows with a diamond and ruby clasp, the centre pearl weighing 53 grains.

After the pearls had been forty years the Louvre Museum, the Government last year authorized their sale. It was a sensational auction. For the first time the auctioneer's hammer was active in the stately halls of the Louvre under the wings of the Samothrace Victory. A heated contest ensued between famous jewelers and collectors.

After a long battle in which the Baron de Rothschild was prominent, the price was driven up to $656,000, at which the necklace was knocked down to a Paris jeweler, Lopez Terragova, who, it was found the next day had been acting for Cartiers. He based the value of each pearl separately. It its now stated that the necklace is worth more than $1,500,000.

Mme. Thiers, wife of the late President of France, paid 234,000 francs for the pearls which go to make up the famous necklace. She collected the pearls sixty years ago, when there was little interest displayed in pearl necklaces. It required an act of Parliament to authorize the sale which was decided upon because the Fine Arts Department considered the pearls did not possess enough artistic value to justify their retention by the Louvre Museum.

While in the custody of the Louvre the pearls were insured for 8,000,000 francs. The proceeds from the sale were divided into three equal parts and turned over to the State Museums, the Thiers Foundation and the Dime Asylum.

BOMB COURT BUILDING IN SAN FRANCISCO

Missile Destroys Entrance to Hall of Justice, Exploding Near Police Officials.

SAN FRANCISCO, Jan. 11.—The main entrance of the Hall of Justice here was wrecked today by a bomb.

The bomb exploded as several police officers were walking through the corridor.

No one was injured, although the force of the explosion scattered pieces of iron, wood and other missiles around the corridor. Several persons had walked past the place where the bomb was placed, about twenty-five feet from the door of Police Chief Daniel J. O'Brien's office.

The force of the blast tore a hole through police headquarters, demolished a telephone booth, shattered all glass in the corridor and wrecked a steam radiator.

Although the explosion occurred at 10:07 o'clock this morning, the fact did not become generally known until tonight. The police were somewhat reticent at first to discuss the affair, in the belief that it might hinder an investigation which was begun immediately.

It has been the custom for several years for Chief O'Brien, Inspector Matheson, Captain of Detectives, and Police Captain William Quinn to meet in the chief's office on Sunday morning at 10 o'clock to review the work of the week and talk over plans for the ensuing week.

The three officials were late this morning, and did not arrive until after the explosion. The opinion was advanced tonight that the bomb may have been hidden in the corridor by an enemy of the officials who was familiar with their Sunday morning routine.

$2,000,000 FOR UNIVERSITY.

Education Board Requires Chicago to Raise $4,000,000 More.

CHICAGO, Jan. 11.—The General Education Board has contributed $2,000,000 to the endowment of the University of Chicago on the condition that the university raise $4,000,000 more for the same purpose.

The university, in formulating its development program for 1925, made its first objective the raising of $6,500,000 for the endowment of instruction and research. The second objective is the raising of $11,000,000 for new buildings.

On the Railroads

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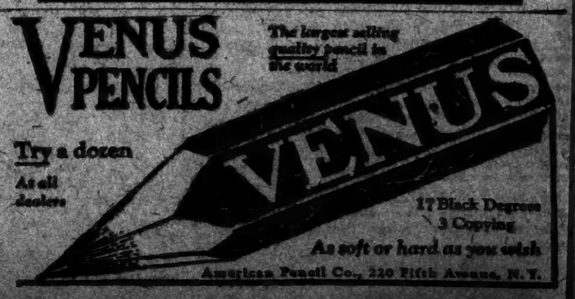

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WOMAN'S TEARS ADD TO DEATH MYSTERY

Unknown Visitor Weeps at Bedside of Architect Overcome by Gas, Then Disappears.

FUMES KILL SEVEN OTHERS

Three Women, Victims of Escaping Gas, Are Taken to Hospital.

Edmund Rene Provost kept pretty much to himself in his apartment at 47 West Eighth Street, where he lived for the past year. Few of his neighbors knew that he was an architect and photographer of some note, as well as a singer and chemist, and a member of a well-known Boston family. When he was accidentally overcome by gas yesterday and an unknown woman who had heard the news came to his bedside and wept while pulmotors worked over him in vain, the neighbors found additional mystery to ponder on.

Provost was a member of the firm of E. C. Horn Sons, architects, of 1,476 Broadway. He was 35 years old. He studied landscape architecture at one time, and considered an operatic career, taking lessons under Arthur Hubbard in Boston. He took his course in building architecture in the Boston Architectural Club and the Museum of Fine Arts, and was associated with several Boston firms. In his student days he sang in the Boston musicales, and numbered among his friends some of the opera singers of that time. He came to New York shortly before the war.

When he rented an apartment on the third floor from Celestine Dryjiski who occupies the two upper floors he did not attract much attention. Although he lived there a year hardly any one knew his name when the police asked neighbors about him yesterday.

He was going quietly to his rooms early yesterday when a neighbor below heard him stumble against her door. He went on upstairs and entered his room.

Not until noon did the landlord smell gas escaping from the Provost apartment. He tried the door, but it was fastened. Summoning Policeman Bancolari of the Mercer Street Station, he forced the door and went in. Provost was lying in bed, breathing faintly. The fumes were coming from a gas heater in which there was no flame. Windows were thrown open and a doctor from St. Vincent's Hospital and pulmotors from the Consolidated Gas Company were called.

While the doctor and the pulmotor crews were doing their best to resuscitate him a woman ran up the stairs and bust into the room. She fell on her knees beside the bed. While the doctor tried to take her away she wept and struggled with him. A short time after she disappeared without telling any one her name. Provost died a few minutes later.

Marion Dunbar, 43, was found dead in her room at 41½ St. Marks Place earlier in the day. Gas was flowing from a jet on the wall. The police believed that the woman was a drug addict and had removed the mantle to heat water to sterilize a hypodermic needle, fell asleep and let the flame go out.

Gas from an open jet also killed Christina Mlth, 62 years old, in her home at 174 East Eighty-fifth Street. Death was accidental, although the police were not able to learn the exact manner in which the jet came to be open.

John Canty accidentally kicked a gas tube leading from a gas heater in his room in a lodging house at 301 West Street. He was found unconscious from the fumes and died despite an hour's work with a pulmotor. Nicholas Volpe was also found unconscious in his room at 2223 First Avenue and he, too, died while a pulmotor was being operated. The police recorded the death as a suicide.

A policeman who broke down the door of an apartment at 196 North Ninth Street, Brooklyn, found John Warner, 60 years old, dead, and his wife unconscious from gas late in the afternoon. The police started to investigate the statements of tenants that the gas escaped from a defective meter. Mrs. Warner was taken to Greenpoint Hospital, where it was believed that she would recover.

Mrs. Mary Kelly was found dead from gas coming from an open jet in her room at 1 West 129th Street last night. She was 50 years old. Neighbors said that she had complained of being in poor health.

Two women were overcome while cooking over gas stoves, the fumes flowing from unnoticed open burners. They were Mary Shea, 65, of 1,143 First Avenue, and Caroline Kramer, 37, of 2,676 Grand Concourse, the Bronx. Miss Kramer was taken to Fordham Hospital, and Mrs. Shea was sent to Reception Hospital. Both were in a serious condition.

PUBLIC NOTICES

One dollar an agate line.

WILLIAM SAPAN HAS THIS DAY severed his connection with the ARTHUR WILLIAM SPECIALTY STORES, INC., main office, 5 East 13th Street, in the Borough of Manhattan, City of New York, having resigned as officer and director thereof and has wholly retired from the said corporation.

Dated, New York, Jan. 10, 1925.

ARTHUR WILLIAM SPECIALTY STORES, INC.

ARTHUR L. BRAUS, Treas.

MR. SAMUEL FISHMAN HAS SEVERED his connections with the ART NOVELTY DOLL SHOE CO., INC., of 53 Pike St., New York City, on Jan. 8, 1925. The above corporation will not be responsible for any acts or duties performed by Mr. Fishman.

ART NOVELTY DOLL SHOE CO., INC.

Per Max Cohen.

TO WHOM IT MAY CONCERN:

My wife, BEATRICE W. BOURNE, having left me, I will not be responsible for any debts contracted by her.

ARTHUR K. BOURNE JR.,

Los Angeles, Cal.

PLEASE TAKE NOTICE THAT I HAVE dissolved my partnership with JACOB BANOFF, with whom I have conducted a retail business at store located at 1,448 First Avenue, N. Y. C., under the trade name of Progressive Bargain Store.

BERL ROTHMAN.

MRS. KLEIN, 60 ST. NICHOLAS AV., NEW York City: Take notice that your rugs left with us will be disposed of unless we hear from you by February 1, 1925. Signed: LONG ISLAND CARPET CLEANING CO., INC., Webster and 7th Av., Long Island City.

MRS. C. DELAFIELD of 36TH ST., FLUSHing, L. I.: Take notice that your rugs left with us will be disposed of unless we hear from you by February 1st, 1925. Signed: LONG ISLAND CARPET CLEANING CO., INC., Webster and 7th Av., Long Island City.

TO WHOM IT MAY CONCERN: MY WIFE, Elisabeth (Mueller) Jaeger, has left my bed and board and I will not be responsible for any debts incurred by her. Charles E. Jaeger, 141 Cooper St., Brooklyn, N. Y.

ED. DEUTSCH & BRO., MANUFACTURERS of girls' and junior dresses, are now located at 130 Madison Av.

The New York Times welcomes information from readers which will help in keeping its advertising columns absolutely clean.

CAIRO NEGOTIATIONS STILL DELAY CARTER

Egyptian Government Is Not Disposed to Grant Share of Tut-ankh-Amen Discoveries.

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Special Cable to THE NEW YORK TIMES.

CAIRO, Jan. 11.—Considerable disappointment has been expressed by numerous visitors to Egypt over the delay in reopening the tomb of Tut-ankh-Amen, which, it was expected would prove as great an attraction as last year. Howard Carter arrived at Cairo last month and since then has been negotiating with the Government regarding the conditions of reopening the tomb, without having arrived at an agreement, however, though it is hoped that the present difficulties in the way of a settlement eventually will be overcome.

The difference of opinion centres round the allocation of the antiquities discovered in the tomb. By the judgment of the mixed court last year Lord Carnarvon's heirs were denied the right to half of the finds, which is generally enjoyed by excavators, on the grounds that this particular contract specified that all should go to the Government.

Mr. Carter evidently expected the present Government to set aside the judgment, but so far it has shown no disposition to do so, appealing to Mr. Carter's desire to serve science and to resume excavation on the conditions laid down in the original contract with Lord Carnarvon. Should Mr. Carter prove adamant, it is likely that the tomb will be reopened by officials of the antiquities service.

GALE DELAYS LINER A DAY.

Cleveland Slows Down to Five Knots in 100-Mile Hurricane.

The Cleveland of the United States American Lines arrived yesterday twenty-four hours late from Hamburg, Southampton and Cherbourg. The ship encountered a hurricane early on Thursday, Jan. 8, followed by very high head seas, which reduced the ship's speed to five knots for several hours. Captain Walter Hillman said that at noon on Jan. 7 the barometer showed pressure of 30.2 inches and by 5 o'clock next morning had dropped to 28.57. Just after four bells and the wheel had been relieved, the Captain said, the wind came out of the southeast with a shrieking that woke the passengers and before breakfast it was blowing at a velocity of 100 miles.

Among the cabin passengers on the Cleveland was Walter Schade, a brother-in-law of Walter L. Hines, formerly of the Railroad Administration, who said that he had been to Germany to complete plans for settling farmers from that country in Arkansas and Southern California.

FRENCH VISITORS GREETED.

Consul General Mongendre and Louis Rean Guests at Luncheon.

Louis Réan, director of the Gazette des Beaux Arts of Paris and official lecturer of the Alliance Française there, and Maxime Mongendre, the newly arrived French Consul General in New York, were guests yesterday at a luncheon given by the Alliance Française at the Hotel Brevoort, Fifth Avenue and Eighth Street.

M. Réan said that what had thus far impressed him most in the United States was the high degree of culture, combined with great application to industry and commerce. M. Mongendre expressed his pleasure at being in the United States. M. Louis N. Junod, the Swiss Consul, also spoke. The guests were introduced by Frank D. Pavey.

Those present included M. Andre Brouzet, French Consul, and Mme. Brouzet; Charles A. Downer, H. Cougnenc, President of the French War Veterans; William M. Chadbourne, Pierre C. Cartier and T. Tileston Wells, Rumanian Consul General.

FINDS CLEMENCEAU 'YOUNG'

Winston Churchill Visits the 'Tiger' in His Paris Home.

PARIS, Jan. 11.—"I haven't seen him in a year, but he is just as young as ever," said Winston Churchill, British Chancellor of the Exchequer, referring to M. Clemenceau, on leaving the modest little lair of the "Tiger" in the Rue Franklin, after nearly an hour's conversation with the former Premier this afternoon.

Mr. Churchill said that M. Clemenceau had requested him to keep the subject of their talk secret, and he added:

"It is my custom whenever in Paris to visit the great man, whom I admire and whom I have known under tragic circumstances."

The British Chancellor forgot all about the financial conference's tangled puzzles today in his visits to both Clemenceau and President Doumergue, later attending the Rugby match between the New Zealand and French teams.

CONVICTS GET RADIO SETS.

Prisoner Says Auburn Inmates Have Them in Cells.

Special to The New York Times.

BINGHAMTON, N. Y., Jan. 11.—Ray Perry of this city, who is serving five years in Auburn prison for forgery, has written to friends in Elmira that he is pleased with privileges extended to him by Warden Jennings.

Perry states that he is to have a radio installed in his cell, that several inmates are allowed to have radio sets, and that they go to sleep with the ear phones on their heads.

Perry, who is a writer under the name of Kane O'Dare, expects to continue his writing in Auburn Prison. He says he has been supplied with a typewriter and other equipment and will be allowed to compose fiction during the hours not taken up with prison life.

AUTO DEATH RATE FALLS

Barron Collier Attributes Safety to Safety Campaigns.

Safety campaigns saved 252 persons from death in New York City streets in 1924, according to the deduction made from statistics yesterday by Barron Collier, Special Deputy Police Commissioner in charge of the Bureau of Public Safety. Reports from all police precincts showed 1,024 deaths from street accidents in 1924, as against 1,073 in 1923 a decrease of 49.

The estimate of 252 saved is based on the increase of 60,000 in the number of motor vehicles registered in 1924 over the preceding year. On this basis 27.1 persons were killed per 10,000 vehicles in 1924, against 33.8 in 1923. If the 1923 ratio had continued there would have been 252 more deaths in 1924 than there were.

DAUGHTER AUTHOR'S HEIR.

Estate of Gene Stratton-Porter Put Above $25,000.

LOS ANGELES, Jan. 11.—The entire estate of Gene Stratton Porter, novelist and naturalist, who was killed here early last month in an automobile accident, was left to a daughter, Jeannette Porter Mehan of this city, according to the will filed for probate yesterday.

The value of the estate was estimated at more than $25,000 and its income at about $10,000 a year.

EFFIGY OF A CAESAR DUG OUT OF HUDSON

Continued from Page 1, Column 4.

that it is an original. Because it might very well have been a copy executed in the time of Augustus, when large numbers of his statues were turned out for cities all over the Roman Empire. But there is no reason why it may not have been an original. It is certainly a fine thing, done by a master workman.

"If a head like this were picked up by a dredger in the Tiber it would cause the greatest excitement. If it came to light in a river in Germany it would be a nine days' wonder. But its being picked up out of clay below the Hudson River is one of the most extraordinary and mysterious things I have ever heard of."

Before deciding to exhibit the head, Mr. Bickford said that he had obtained the opinions of forty or fifty men who knew sculpture and that they without exception pronounced it an authentic Roman work. This afternoon the head will be placed in the F. Kleinberger Galleries, Inc., on Fifth Avenue.

In attempting to trace the work, Mr. Bickford went to the New York Historical Society to find out if any ship had sunk at the spot where the head was dredged, but no record of it was found. Those on the Raritan noticed no remains of a ship in the material that was dredged in the vicinity.

Another suggestion was that the statue might have fallen into the river from a small boat when an attempt was made to smuggle it in. Nothing of this kind could have happened within the last twelve years, since works of art have been admitted duty free. At an earlier time such a thing might have happened. Quartermaster Lund's story of the discovery was as follows:

Rattling in Pipe for Hours.

"We were dumping dredged clay out beyond the three-mile limit when, as we were flushing the dredger pipe to make it clean, this was shot into the hold of the ship. It had been rattling around inside the pipe for hours. We had been dredging that morning between the middle of the river and Jersey side at a point abreast of Rector Street.

"The system of pump and suction pipes is somewhat complicated, and the head had probably been caught inside of them. At any rate, men on the ship had noticed the thumping inside the pipe and did not know what to make of it.

"There is nothing like a deck on the dredger. There are beams across over the hold, into which the clay and sand is pumped. I was standing on a plank across these beams when the marble was finally coughed out of the pipe.

"I saw it strike a beam and break, the neck and chin falling below. The head bounded from one beam to another and tottered there. It was balanced so nicely that any jar would have thrown it overboard. The bottom of the compartment was open for dumping at the time, and if the head had fallen, it would have gone right to the bottom of the ocean.

"I climbed out, one foot on one slippery beam and one on another, to pick it up. I thought at first it was a human head, and that I was dealing with a crime like the Hans Schmidt murder. It was all covered with mud, of course. As I stooped to pick it up the thought occurred to me that it might be the head of a statue, and I braced myself to lift a weight. My footing was insecure, and I might have had a nasty fall if I had misjudged the weight.

Shocked Because of a Dream.

"As soon as I lifted it, it was clear that I had the head of a statue. It gave me a shock for a personal reason. This was on a Saturday morning. On the Wednesday preceding I had dreamed of being ordered to carry an object to a cemetery. I thought it was a statue, but it came to life to accuse me of killing it. So it gave me quite a shock to have an actual experience with a statue.

"I don't know much about sculpture, but after I had washed the head, I thought it was a fine thing. I am not especially superstitious, but I was impressed with it on account of the dream. I thought I had something good.

"There were about sixty men on the ship, and those who saw me carrying this heavy thing about all gave me the laugh.

"'What are you going to do with that?' the first officer asked me.

"'Oh, that is my fortune,' I replied.

"'That's not worth anything,' he said. 'They're common as can be.'

"I told him that I was going to have it investigated. They crowded into my cabin for a look at it on the way in. They all laughed at me for being so foolish as to keep it, that is, all except one Greek. The Greek looked it over carefully and asked me if I was going to sell it.

"'That's what I'm keeping it for,' I told him.

"'Sell it to me,' he said.

Greek Workman Offers Week's Pay.

"'All right! How much will you give me?' I asked.

"He offered me his week's pay check—$37.50. I refused it.

"'You're foolish,' he said. 'You couldn't sell that to anybody else.'

"'All right,' I said. 'If I can't sell it to anybody else, I'll take it back and sell it to you.'

"I wrapped it up in oilcloth and carried it ashore when the boat docked at West Fifty-seventh Street, got advice and was referred to Mr. Bickford, who has taken it up with the experts."

Quartermaster Lund had a lurking fear lest the War Department might step in and claim title to all antiquities discovered at the bottom of rivers. He got legal advice and was told that nobody in the world could dispute the claim of the finder of an article of this kind under such circumstances.

Only the chin and neck were broken off on the dredger, according to Lund, who believes that the bust and possibly a full-length body is to be found in the river off Rector Street.

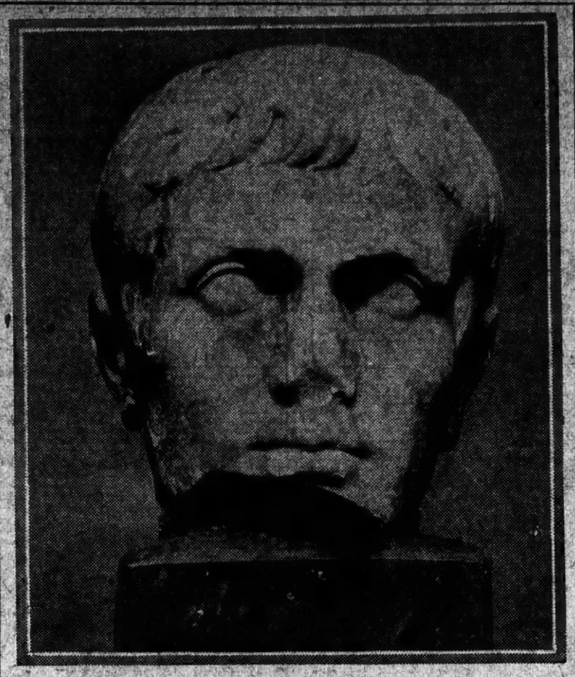
There is no doubt that the head is the work of a fine artist, or that it was executed by a contemporary, according to F. W. Ruckstall of Brooklyn.

Signs of a Master.

"The thoroughness of the detail is one of the signs of a master," said Mr. Ruckstall. "In this case, for instance, the ears strike your attention at once. They have been executed with remarkable pains. No copyist or second-rate workman does things of this kind. The head and the circumstances surrounding it make one of the most interesting stories I ever heard, and nothing could be more puzzling than how such a fine thing got into the Hudson riverbed."

W. Gedney Beatlie, artist and student of classical art, said that he was convinced both of the merit of the work and of its authenticity.

"I do not mean to say that I think the Emperor, Augustus sat for it," he said. "From all accounts, the Emperor was a busy man, and could not be sitting for his portraits all the time. He probably sat once, and the artist copied his own work over and over again. In the same way, Stuart made copy after copy from his original painting of Washington, and these copies today command a great price. No one will ever know just how this head came to be executed, but I feel assured that it is the contemporary work of a great artist."



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34th ST. & BROADWAY NEW YORK CITY

PALESTINE FLORA ON EXHIBITION HERE

Dr. Hareubeni Says His Botanical Research Aided in Interpreting Scriptures.

Dr. Ephraim Hareubeni, former botanical adviser to the Palestine Government and a student of the flora and fauna of Palestine for eighteen years, put on display yesterday in the headquarters of the Society for the Advancement of Judaism, 41 West Eighty-sixth Street, his botanical exhibition from the Holy Land. This is the first time the work of Dr. Hareubeni has been shown in this country. The exhibition will be open until next Friday night.

The specimens, all of which are lettered in English, Hebrew and Arabic, come from the museum in Jerusalem over which Dr. Hareubeni presides. He explained his work to visitors yesterday, telling how he had investigated the flora in Palestine from the point of view of Biblical implications and read new meanings into the Scriptures as a result of his studies.

One of the exhibits is a pressed sprig of Salvia Palestina, distinctly suggestive of the seven-branched candelabra, which Dr. Hareubeni has identified as the source of the inspiration for the candelabra. Another display is a picture of various flowers that have been identified as the frequently mentioned "lily of the field" of the Scriptures. Dr. Hareubeni has concluded that the flower alluded to in the Bible is the present-day Palestine daisy, similar to the American daisy. There are also certain groups of specimens displayed in such a manner as to illustrate various passages in the Bible. A number of medicinal plants are also shown, as well as flowers having significance in Arabic folklore.

In explaining his exhibit last night Dr. Hareubeni said that the arrangement of the specimens in the museum in Jerusalem, with the explanatory notes in Arabic as well as Hebrew, enabled the Arabic population of Palestine to make use of them and tended to bring about a better understanding between the two races.

YONKERS'S BIG TAXPAYERS.

Samuel Untermyer Leads With Real Estate Assessment of $1,261,800.

Colonel William Boyce Thompson, Samuel Untermyer and C. C. Dula are among the ten heaviest individual real estate taxpayers of Yonkers made public by tax officials yesterday. The list is led by Mr. Untermyer, who has a real estate assessment of $1,261,800.

Other assessments are: Colonel Thompson, $926,000; estate of Stephen Clark, $250,000; estate of F. Bialzheim, $466,800; C. C. Dula, $320,000; Edward S. Perot, $196,750; estate of A. D. Hunnington, $158,500; Holland S. Duell, $135,000; Rosenbaum estate, $122,500; Max Nathan, $110,000.

Mr. Untermyer's country place, Greystone, formerly owned by the late Samuel J. Tilden, one-time Governor of New York and once Presidential nominee, consists of several hundred acres.

WHY MANY MARRIAGES FAIL.

Preacher Says Girls Often Lack the Proper Serious Attitude.

The Rev. Nelson Junius Springer, pastor of the Fourth Unitarian Church, Brooklyn, delivered the first of three sermons on the marriage problem yesterday. He gave several reasons for the failure of marriage and told of numerous instances of girls coming to him for advice on the question. Many of them, he said, did not approach the marriage state with the proper serious attitude. He said the church was the most important factor in the solution of the problem.

Before beginning his sermon the clergyman said that some of the published advance notices of the sermons had misrepresented his views.

ALL SHANGHAI ZONE TAKEN BY GEN. CHI

Continued from Page 1, Column 5.

ordinate commanders in the foreign settlements. Chang's troops made an unsuccessful resistance.

Foreign defense units were guarding the barricaded approaches to the settlements tonight.

Fighting Near French Concession.

Copyright, 1925, by The Chicago Tribune Co.

SHANGHAI, Jan. 11.—American and other foreign residents in Shanghai were awakened with a distinct shock this morning by heavy rifle and machine-gun fire on the very edge of the city and bullets flying over the outskirts of the French concession. Fighting between two factions of local troops, involving approximately 5,000 men, broke out at 4 o'clock this morning, the chief objective being possession of the Shanghai arsenal, located about five miles from the French concession.

The fight was worst adjoining the grounds of the Siccawei Catholic convent and orphanage, and the observatory windows were broken in several buildings by rifle and machine-gun fire. Foreigners residing in Chinese territory on the outskirts of the foreign settlements are moving into town with their families and the French international settlement volunteers have been mobilized for protection.

F. E. McGovern, an American residing near Siccawei, barely escaped death from bullets flying through the windows of his house, but managed to get his family into the city without injury.

The correspondent, accompanied by a French intelligence officer, went through the district early this morning and found the casualties small among the troops, but the property loss great due to looting by soldiers of both sides. Fighting is going on in the streets of the villages adjoining the foreign areas and the native population is flocking into the settlements in rickshaws, carts, motor trucks, cars, canal boats and afoot.

LONDON, Jan. 11.—A dispatch to the Exchange Telegraph from Shanghai says that General Chi Hsieh-yuan, former Governor of Kiangsu, occupied the native city of Shanghai on Sunday morning in a surprise coup without firing a shot and later completely surrounded the entire opposition force, consisting of three divisions, in barracks.

The dispatch ads that General Chi is now expected to again take up the Governorship and renew the fighting.

A Reuter dispatch from Shanghai says that General Sun Chuan-fang, Governor of the Province of Chekiang, is advancing toward Shanghai with the supposed intention of assisting General Chi in expelling Chang Yuen-ming, the Military Governor of Shanghai, who was appointed by the Peking Government.

Fighting was in progress this morning in the vicinity of Lung-wha and General Chang's forces retired to the boundary of the French settlement.

TIENTSIN, Jan. 11 (Associated Press).—Chang Tso-lin, the Manchurian leader, left here today for Mukden.

Chi-Hsieh-yuan was Military Governor of Kiangsu Province, in which Shanghai is situated. A Peking mandate was issued on Dec. 12, dismissing him from that post and appointing Lu Yung-hsiang "Pacification Commissioner" for Kiangsu and Anhwei Provinces. Sun Chuan-fang was an adherent of General Wu Pei-fu, the ousted commander of the Peking military forces. Both Chi and Sun were active in besieging Shanghai last Fall.

At that time they were allied with the Peking regime of President Tsao Kun. Lu Yung-hsiang, defending Shanghai, was defeated and fled to Nagasaki, Japan, but returned to China after his political friends had come into power.

ITALIAN CAMPS TENSE ON EVE OF PARLIAMENT

Mussolini Prepares to Speed His Electoral Bill—Peasant Party Opposes Plural Voting.

ROME, Jan. 11 (Associated Press).—The political air of Italy is sharp with expectancy on the eve of the reopening of the Chamber of Deputies tomorrow, a session which, it is believed, will be one of the most important since the Fascisti took power.

Leaders of both the Government and Opposition spent Sunday going over plans of battle. Both sides were careful not to reveal the tactics which they intend to adopt. Premier Mussolini was secluded most of the day in the Chigi Palace, studying criticisms of his new electoral bill, which he expects to have rushed through Parliament.

Judging from his latest statements, the Premier does not intend to make use of his power and appeal to the country in an election immediately, as every one had been led to assume. Therefore, the people are guessing at what Mussolini's motive may be for adopting the new election procedure so far in advance of putting it into practice.

The Opposition Deputies now apparently are being led by Giovanni Colonna di Cesaro, former Minister of Posts. The opponents of the Government are busy preparing for their next political sensation, although the Aventine Opposition is carefully keeping the country innorant as to whether it will abandon the policy of abstaining from attendance upon the sessions of the Chamber, which was adopted after the murder of Deputy Matteotti.

The only thing known definitely is that all the Aventine Deputies have been instructed to be on hand tomorrow for the opening of the Chamber. The impression given by individual members, however, is that they are still opposed to a resumption of Parliamentary work as long as the situation remains unaltered.

The Peasant Party today unanimously adopted a resolution saying that although the party considers the proportional system of election followed in the last general elections the best, and as giving the peasants the possibility of being represented in Parliament proportionately to their numerical force, after considering the present political situation, "we accept provisionally the single constituency system, hoping that through it normalization of the country will be reached by having each member of the Chamber appraised singly by the election body." The resolution declares that the party is absolutely opposed to plural voting.

According to the Messaggero, the various groups of the Opposition have agreed to form a united bloc in case of general elections, so that in each constituency the Liberals, Democrats, Catholics, Socialists, Republicans and Communists would present only one candidate.

PLEA FOR A HOSPITAL.

Knickerbocker Managers Cite Service in Campaign for Building Fund.

The Board of Managers of Knickerbocker Hospital, in a statement yesterday on the needs of a new and modern building with added facilities for caring for emergency cases, cited the report of the Superintendent, Lucy M. Moore, on work done during 1924 as evidence of the hospital's service to the community and reasons for support of the building fund campaign.

The hospital gave 24,044 days' treatment and 2,673 patients were admitted; 12,231 visits were made to and 2,495 operations performed in the dispensary. Twenty-six hundred and eleven patients were treated and 893 operations performed in the emergency ward; 1,227 operations were performed in the hospital and 4,630 ambulance calls were answered.

The campaign is for a new 100-bed emergency hospital, a dispensary and social service building and a private pavilion.

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IN thirty-six years we have loaned hundreds of millions of dollars on improved Real Estate in New York City.

Our charges are reasonable, our terms are fair and our decisions on applications are prompt.

Borrowers on mortgage know these facts and instinctively come to us when in the market for loans.

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44 Court Street . . . Brooklyn
161-11 Jamaica Ave. . Jamaica, N.Y.

Lawyers Title and Trust Company

Tappé
12 West 40

Final!

Reduced to less than cost of making

TODAY and TOMORROW
About 60

FUR TRIMMED COATS

29.50 *Values to $95.00*

Late winter creations included at these final reductions. Extraordinary value.

* * *

FROCKS
to close out

11.75 Group A *Were to* $39.50

18.75 Group B *Were to* $55.00

39.50 Group C *Were to* $125.00

* * *

Tappé Hats 5.00 7.50

Formerly to $35.00

You Can't Buy New Eyes

BUT you can prolong their youth with a suitable working light. Your priceless eyes deserve every protection.

Nature made eyes to work with daylight. They enjoy the restful daylite glow that Emeralite gives to every desk.

Emeralites protect busy eyes and are so good looking that they dignify any environment.

Genuine Emeralites have the Daylite Attachment. Buy them by name.
Sold by office supply and electrical dealers

EMERALITE
KIND TO THE EYES
H. G. McFADDIN & CO.
Makers of Lighting Devices for 50 Years
36 Warren St., N. Y.

ENRIGHT DUE TODAY; EXPECT NO SHAKE-UP

Officials and Friends Will Welcome Commissioner Home From South American Trip.

BAND TO BOARD THE LINER

Glee Club Also to Be on Hand at Quarantine—200 Promotions Up for Action.

Although numerous transfers of police details and the appointment of additional policemen are included in the business of the Police Department awaiting the attention of Police Commissioner Enright, who is scheduled to return from his South American trip today, there will be no general "shake-up" of the rank and file of the department. The Commissioner did not take a stenographer with him, and so far as known he has not had official communication of any kind with the Police Department since his departure on Nov. 22.

The only changes that are to come up for action by the Commissioner, it was said yesterday, involve about 100 policemen and several members of the Detective Division, which do not include any of the commanding officers. None of his deputies or other officers left in charge had power to make transfers during the Commissioner's absence, but they may recommend to him the necessity for making changes.

Some of the changes are brought about by the plan to promote about 200 men in the Detective Division from acting detectives to second-grade members, which carries with it an increase of $200 yearly.

The appointment of 1,000 additional policemen provided for in the budget will go over a period of several months a high official of the department said. Not more than 200 will be appointed at one time. There are now 400 applicants on the Civil Service list, which must be exhausted before appointments are made from new lists.

Two additional lists of applicants for patrolmen are now being prepared by the Municipal Civil Service Commission. They will include 2,000 applicants, the largest number on record. Examination of 800 will be made at the Municipal Building tomorrow, and 1,200 on the following day at the Manhattan Opera House.

According to the latest advices received from the Grace Line steamer Sant Ana, on which the Police Commissioner is returning from South America with Mrs. Enright, the vessel will reach Quarantine about 9:30 this morning and dock at Pier 58 at the foot of Hamilton Avenue, Brooklyn, at 11 o'clock.

The police boat John F. Hylan will leave Pier A, the Battery, at 9 A. M. with officials of the Police Department and some of the Commissioner's intimate friends to board the Sant Ana at Quarantine after the passengers and crew have been passed by the Public Health officers. The welcome steamer Macom also will leave Pier A at 9 o'clock with more of Commissioner Enright's friends and city officials, who will greet him at Quarantine.

The Police Band and Glee Club will be on board the Macom, which has more space than the John F. Hylan. Definite arrangements about the landing of the Commissioner this morning have not yet been made, but it was understood by the marine division that he would be taken off the Sant Ana by the John F. Hylan and landed at Pier 33, Brooklyn.

HERBETTE IN MOSCOW URGES DEBT PAYMENT

French Ambassador, Welcomed by Soviet, Pleads for Small Holders of Russian Bonds.

Special Cable to THE NEW YORK TIMES.

MOSCOW, Jan. 11.—Jean Herbette, the first French Ambassador to Soviet Russia, arrived here this morning accompanied by his wife. M. Chartier, the Counselor of the Embassy, and members of his technical staff met him at the station and conducted his party to their quarters.

Speaking to representatives of the Soviet press, the Ambassador said:

"The French people recognize the mutual sacrifices of both nations upon the altar of general peace. We are anxious to re-establish our mutual relationship. We are confronted with great difficulties, but I consider that there are no questions before us which will be hard to solve, should there be shown good-will by both sides.

"The question of debts will probably prove to be the most difficult because there are thousands of French people who invested their scanty savings in Russian bonds and are now looking forward to recover them."

He said that prior to his departure he was almost attacked by hundreds of poor working people, men and women holders of Russian loans who would never agree to forfeit their investments.

"The recognition of her debts by Russia," he added, "would return the sympathies of these poor people toward the Soviet Union."

When the Ambassador's attention was drawn to the fact that Russia was unable to repay her debts without first obtaining credit, he replied:

"The recognition of her debts would help Russia to re-establish her credit."

He was then asked whether he meant to advise following the French example in recognizing her debts to America but not paying. He replied:

"I think that such a recognition would cost France too dear."

M. Radek, dealing in the Investia with the French indebtedness to America, said the French demands for a ninety years' moratorium and small interest throws a light upon France's real attitude toward the question of international debts, and continued:

"There is an especially interesting French interpretation of the difference between financial and political debts. We would trifle to widen this difference because we are at a loss to understand why they should consider as political only those debts contracted during the wartime and not those contracted for preparing for the war."

French Envoy Reaches Moscow.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 11.—A message from Moscow states that the French Ambassador, Jean Herbette, arrived at the Bolshevist capital this morning. He was received ceremoniously by Chief Protocol Flaniusky and a military guard of honor. A band lined up outside the station played the Toreador's March from "Carmen" when the French Ambassador appeared, the tune, to M. Herbette's amazement being substituted for the "Marseillaise." It was explained that all foreign national hymns are strictly forbidden in Russia. M. Herbette was accompanied by two secretaries and a small staff of officials.

GENESEE SOCIETY DINNER.

Gathering Feb. 27 Will Celebrate Founding of the Western Union.

The twenty-sixth annual dinner of the Society of the Genesee will take place in the Hotel Commodore Friday evening, Feb. 27. It will celebrate the establishment of the Western Union Telegraph Company, which had its origin in Rochester, where Hiram Sibley and Professor Samuel F. B. Morse became interested in the early stages of the telegraph.

Harper Sibley, grandson of Hiram Sibley; Lieut. Gov. Seymour Lowman, Newcomb Carlton, President of the Western Union Telegraph Company; Sir Esme Howard, British Ambassador to the United States, and Dr. John M. Clarke, director of the State Museum at Albany, will speak. Louis Wiley, President of the society, will be toastmaster.

Best & Co.
Fifth Avenue at 35th St—N. Y.

A PARIS HAND-MADE FROCK for 18.50!

Mousseline in blossom tints for the South

MISSES' SIZES

ONLY Paris could make it, but even Paris seldom has such values as this. Made of sheer muslin, in coral, blue, or green, tucked from shoulder to hem with a million tiny painstaking stitches. The little round collar and cuffs, and the belt, are of the finest dotted swiss—a fresh and Summery detail.

Lord & Taylor
FIFTH AVENUE
TELEPHONE FITZROY 1900

A Special Purchase
Voile Morning Dresses
$3.95

Flock dot voile made in attractive styles, with white collars and cuffs. Dresses that usually sell at much higher prices.

HOUSE DRESS DEPARTMENT—SECOND FLOOR

Established 1857
CLARK & WEINBERG
43 WEST 57TH STREET

JANUARY
FUR SALE

Following our established policy never to carry furs from season to season, we will offer

ALL WEEK BEGINNING
MONDAY, JANUARY 12th
ENTIRE STOCK OF
FUR COATS & WRAPS

Amazing Price Reductions

A few items	Formerly	Now
Hudson Seal	700.	350.
Moleskin	650.	385.
Bronze Caracul	1350.	650.
Black Caracul	1450.	750.
Cocoa Ermine	1500.	850.
Mink	2350.	1650.

FIFTH AVENUE **Arnold Constable & Co.** At 40th St.

MONDAY

$50,000 Worth of High Class

FUR TRIMMED COATS

To be sold for less than $25,000

THE ONE OUTSTANDING coat sale of the season. These are coats that came to us through a fortunate purchase that comes to a store on rare occasions. One of New York's finest coat designers was not only facing his yearly inventory, but the necessity of moving to new quarters. Rather than take inventory under such conditions, he turned over his entire stock to us at an extraordinary price concession. Hence these remarkable values.

40.00 52.00 68.00

Regularly 75.00 to 145.00

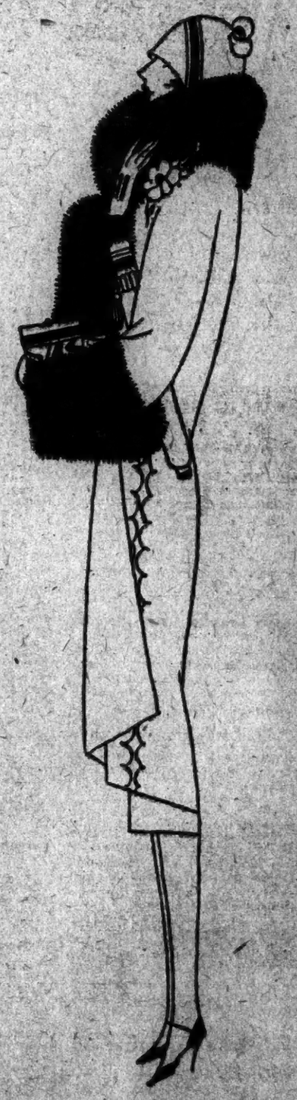
A distinguished group of coats luxuriously trimmed with the season's most fashionable furs—Fox, Wolf, Squirrel, Caracul and Leopard. Fashioned of soft, rich suede finished fabrics. In the season's most fashionable shades as well as black. The workmanship on these coats is beyond reproach. All are beautifully silk lined.

All Sales Final

WOMEN'S AND MISSES' SIZES—THIRD FLOOR

January Sale of

Women's and Misses' Coats



For Women $85

Another special group of coats opens the second week of the January Sale with especially interesting values. Coats of suede finish fabrics in shades approved by fashion. Browns, green and black, with viatka squirrel, beaver, skunk and fox.

Other coats $75 to $110.

For Misses $75

New coats arriving today emphasize a group at $75. Coats as youthful in line as they are beautiful in quality and correct in style. Made of suede finish fabrics in bright colors and darker shades. Trimmed with handsome furs in natural shades.

Other coats $85 to $110.

THIRD FLOOR

Lord & Taylor
FIFTH AVENUE
TELEPHONE FITZROY 1900

GUIDE POSTS TO BUSINESS SUCCESS.

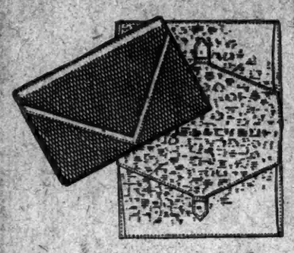
The Business Opportunities of The New York Times point the way to profitable enterprise, bringing together, for mutual advantage, those who wish to invest in a going business and owners of plants, factories, stores and other establishments who need capital to carry out improvements and expansion. The fact that all advertisements offered for insertion in The New York Times are subject to censorship and that Business Opportunities advertisers must furnish bank and business references, gives confidence to readers. Should a misleading statement escape The Times censorship, information regarding it will be welcomed by The Times.

BONWIT TELLER & CO.

The Specialty Shop of Originations
FIFTH AVENUE—NEW YORK

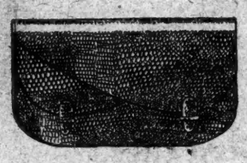
Carry a New Envelope Bag

These are the newest copies of Paris envelopes which the Parisienne claims as her favorite.



An Envelope That Is Just That . . .

Antelope leather or red dice calf makes this envelope, which opens revealing two envelope compartments, compactly and conveniently fitted. 18.50

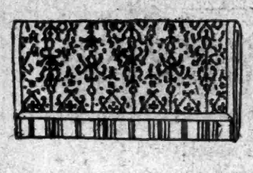


Two Flaps Are Twice As Smart . . .

This envelope is of lizard grain calfskin, and as each flap opens it reveals new compartments and conveniences. 18.00

A Raffia Bag For the South . . .

It was carried at Deauville last season and will be the vogue at Palm Beach—of red or green raffia with leather border and gay cretonne lining. 20.00



Of Rich, Red Silks From the Dutch East Indies . . .

A handsome envelope bag of hand loomed silks is bound with gold leather and fitted with enamel accessories. 16.50

The Very Large Monogram . . .

Is as smart as it is large—in a hexagonal centre panel of an exquisite black silk envelope bag, lined with red silk in a de luxe and commodious manner. 26.50

BONWIT TELLER & CO.
MAIN FLOOR

JOIN IN A TRIBUTE TO JACOB H. SCHIFF

Speakers at Social Centre Dedication Praise His Work for Humanity.

BUILDING COST $500,000

Justice Gibbs Sees Great Benefit to the Young in Bronx Institution.

Public officials and private citizens of New York City paid high tributes to the memory of the late Jacob H. Schiff, philanthropist, yesterday afternoon when they spoke at the dedication of the Jacob H. Schiff Centre, 2,510 Valentine Avenue, near the Grand Concourse and Fordham Road. Abraham Berman, Chairman of the dedication meeting, announced that it was the first time that a synagogue, combining a social centre, had ever been dedicated to a great Jewish leader. He expressed the hope that the Jewish people of the Bronx had set a precedent that would often be followed.

Praise also was given to the little group of courageous individuals who launched the movement that was to result in the $500,000 religious and social structure devoted to the spiritual and moral welfare of both young and old. One of the speakers said it was the kind of monument of which Mr. Schiff, looking down from Heaven, would most approve.

Every reference to the name and benevolences of Mr. Schiff recalled to many of the older persons present the studious zeal with which Mr. Schiff had devoted such a large part of his life to similar institutions. Mr. Schiff in his last years said one day that Sunday was his busiest day, because of the round of visits he had to pay to all the institutions in which he was interested.

Lauds Mr. Schiff as Leader.

"It is indeed a distinct honor vested in me to welcome you," said Mr. Berman in opening the dedication services. "The people of this community may well feel proud of their accomplishment. For today they have set a precedent to the entire Jewish world, in constructing a monument not only to the glory of God but a monument to perpetuate the name of one of the most brilliant leaders of modern times.

"The name of Jacob H. Schiff is synonymous with benevolence, charity and Judaism. This centre will glorify the name it bears."

Supreme Court Justice Louis D. Gibbs, after expressing the pleasure it gave to him to take part in the ceremonies, said:

"You are well acquainted with my sentiments and my ambitions concerning this institution. I think that all that can be said by way of hope and inspiration was said in the invocation by Dr. Norman Salit and by Mr. Berman in his introduction.

"This institution comes very close to my heart, not only because it was named for Jacob H. Schiff, whose name stands out in the history of benevolence and philanthropy, but because of its practicability.

"The Bronx is the largest Jewish city. We have between 400,000 and 500,000 Jewish citizens. By reason of my political experiences in this county I have come in contact with many Jewish problems—social problems—and the responsibility for solving those problems rests not in any small part upon all Jewry not only in the Bronx but in the entire city."

Justice Gibbs said that in his experience on the criminal bench he had found a large proportion of defendants were young persons. He was impressed with the necessity for such an institution as the Jacob H. Schiff Centre to provide the proper environment for young men and young women who otherwise might fall by the wayside. He did not blame those who went wrong so much as he did "the failure of our people to go back to the ancient Jewish ideals." Then he said:

"It doesn't matter how much money you make, you are not a success if you do not provide for the spiritual and cultural development of your children. If there ever was a chance for us to give our children an opportunity for proper development it is here. What a magnificent thing it is to build such an institution as this! From the innermost recesses of my heart I want to pay a tribute to that small group of brave, courageous and loyal men and women who had the vision to plant the seed of this institution. The name of Jacob H. Schiff will always remain a glorious heritage and tradition of the Jewish people."

Adolph Lewisohn, who was presented as one of the most beloved of living Jewish leaders, among other things said:

"The greatest happiness in life is in doing good to others. If you live only for yourself you accomplish nothing. You can make money, but money alone will not give you happiness. Selfishness means nothing. What you can do for others is the only thing that counts. I have always been proud to be a Jew."

Mr. Lewisohn then told a story of a steamship passenger who was found making a hole through his stateroom in an effort to drown himself.

"My God! what are you doing?" shouted another passenger, who perceived the danger of the ship being swamped. The first maintained that he had a right to let the water into his own stateroom; but the second passenger pointed out that he had no right to commit an act that would sink the ship and cost the lives of all the passengers.

"And so we always must put the good of the general community before our own particular desires," said Mr. Lewisohn. "The great example of this institution was Jacob H. Schiff. We often worked together, and he told me that his greatest interest in life was in doing good to others."

History of the Movement.

Samuel Berger, Chairman of the Building Committee, gave the history of the movement, begun in 1917, and resulting in the memorial centre. He disclosed that there was $135,000 in mortgages standing against the Jacob H. Schiff Centre which together with $65,000 of debts to contractors made a total indebtedness of $200,000. He described the centre as a "real house of God for the young and the old." He said that at the time the ground was broken on April 12, 1922, there was only $2,000 in the treasury, and further that when the Building Committee was appointed "it looked as if we had been appointed for life."

After the procession had filed into the synagogue, Cantor Greenwald and the choir sang "Mah Tovu" and "S'u Sheorim" while the scrolls were placed in the tabernacle. Rabbi Salit delivered the invocation. Adolph S. Ochs kindled the perpetual light.

In his address Mr. Ochs said he was thrilled to think that people who had come here, strangers in a strange land, had reared such an institution as a good example to the metropolis. He appealed to those present to give generously to help liquidate the centre's indebtedness. He also appealed to the Jewish community of New York to answer the appeal to all denominations to contribute to the fund for the completion of the Cathedral of St. John the Divine. Mr. Ochs paid a tribute to Mr. Schiff as a great citizen and a great Jew.

Judge Samuel Levy of the Children's Court said that Jewish educational institutions particularly appealed to him and added:

"When I first came here I did not realize the tremendous work you are doing. Nothing is more important, more vital than that we should safeguard our Jewish institutions."

Judge Albert Cohn also praised the work of those who built the Jacob H. Schiff Centre. Little Georgette Dick presented the keys of the institution to Mr. Berger. Rabbi Alexander Basel delivered the dedication sermon and Rabbi Philip Olstadt offered the closing prayer.

Among those invited were Mrs. Jacob H. Schiff, Mortimer L. Schiff, Borough President Henry Bruckner of the Bronx, Professor L. Ginsberg, Rabbi Pinkelstein, Dr. Elias Solomon, Dr. Cyrus Adler, Dr. N. Mosessohn, Judge Gustave Hartmann, District Attorney John E. McGeehan, Edward J. Flynn, Adolph Zukor, Felix M. Warburg, Justice Irving Lehman, Marcus Loew, William Fox, Louis Marshall, Michael Fox and M. M. Fertig.

TIFFANY & Co.

FIFTH AVENUE & 37TH STREET

PEARL NECKLACES

B. Altman & Co.

A Jenny Success Inspired

Two Smart Wool Blouses

for Spring sportswear

In flannel with trimmings of metal leather and buttons

The smart little collar of silver-color leather, triple pockets and a close row of buttons that made a late Jenny creation so talked about have now been adapted in two smart sports blouses—one in tunic style, the other a box jaquette.

The new Spring colors

$18.75 & 27.50

(Second Floor)

Madison Avenue - Fifth Avenue
34th and 35th Streets New York

B. Altman & Co.

Women's Balta Shoes

for Southern-resort Wear

Charming models, embracing styles for every sports and dress occasion, as well as evening slippers displaying the newest features, are offered to the discriminating woman purchaser.

(Second Floor)

Madison Avenue - Fifth Avenue
34th and 35th Streets New York

Right in the Heart of
Philadelphia's Shopping Center

Unusual Opportunity to Secure
Long-Term Lease
5-Story Store and Basement Bldg.
929 Market Street
Running Back to Commerce St.

A location of a lifetime to build a reputation or maintain one. Size is 23 feet on Market Street by 200 feet 2 inches in depth to Commerce Street. Reasonable rental.

BROKERS PROTECTED

JOSEPH A. WAXMAN
Liberty Bldg., Broad at Chestnut St., Philadelphia

An Institution of Paris Fashion

At 36th Street. Fitzroy 5200

RUSSEKS
FIFTH AVENUE

We Solicit Charge Accounts

And Now A Sale Of

MINK COATS

This Winter's Most Remarkable Under-the-Market Purchase

1450.00

SUMPTUOUS WRAPS, COATS *and* JACKETS

At Just About Half the Usual Prices

ONE of the most regal furs is mink—women have delighted in its rich and colorful beauty for generations. This important sale brings mink of such quality and at such amazing prices that any woman who has longed for a handsome mink coat may satisfy the longing in this sale—at the lowest price of the season for this lovely fur.

1150.00

The four styles in this announcement are typical of the charming mink garments in this sale

895.00

14 Mink Jackets	At	450.00
8 Mink Jackets	At	495.00
6 Mink Jackets	At	595.00
14 Mink Coats 45 in.	At	895.00
8 Mink Coats	At	995.00
14 Mink Coats	At	1150.00
18 Mink Coats	At	1450.00
8 Mink Coats	At	1895.00
6 Mink Coats	At	2250.00

Sizes 14 to 48

1895.00

Only a fur house of the magnitude of Russeks could undertake such a sale. Selecting the very finest pelts—skins of clear, beautiful color and deeply furred; we had them made up into the newest, smartest fashions of the year. There are even advance models in the group.

We bought these Mink Coats at tremendous savings—these savings we are sharing with our patrons.

RUSSEK'S—Second Floor

"Convenient to Everywhere"
RITTENHOUSE HOTEL
22d & Chestnut Sts
Philadelphia, Pa

A hotel of the highest type catering only to the best patronage

Rooms with hot and cold running water $2 UP

Rooms with bath $3 UP

Club Breakfast, 50c up
Special Luncheon, 90c
Evening Dinner, $1.50
As well as service a la carte.
Music During Luncheon, Dinner and Supper.

An Exceptional Sale
Mah Jong Sets and Accessories

THESE are all selected sets of the best quality—both expensive and inexpensive grades. The prices will be below the Chinese export prices. All sets are from our own stock.

An All Ivory Set	Other Sets Formerly	Sale Price
Formerly	$12.50	$5.00
$1000	25.00	10.00
Sale Price	35.00	12.50
$300	75.00	32.00
	100.00	48.00

E. P. DUTTON & CO., 681 Fifth Ave., N. Y.

IN-B-TWEEN
The World's Best Small Cigar
5 in Foil, 25c
Sold Everywhere
KRAUS & CO., Inc., Balt., Md.

DRESSES WANTED.
Look over today's Offerings to Buyers on the Business Page of The New York Times. If in urgent need of dresses in quantity lots. You will receive prompt service and perhaps a bargain.—Advt.

REPUBLICANS WANT VOTING MACHINES

County Committee's Political Research Bureau Gives Official Party Sanction.

SAYS THEY LESSEN FRAUD

Cheaper Than Paper Ballots and Provide a Remedy Against Errors in Counting.

Use of voting machines in New York City as an effective method of at least lessening the fraud at elections is recommended in a report of the recently organized Political Research Bureau of the New York County Republican Committee, of which Representative Ogden L. Mills is Chairman, made public yesterday. The report, which was prepared by T. David Zukerman, follows the demand of Attorney General Albert Ottinger that the city Board of Elections follow the mandatory law requiring the installation of voting machines. Both are preparatory to an attempt of the Republicans to force the use of voting machines at the municipal election this fall.

The report tells of the efforts to get the city Board of Elections to install voting machines in accordance with legislation of 1921 and 1922. Because of the board's failure to agree, it adds, the power passed to the Secretary of State, then John J. Lyons, a Republican. The effort was ended, however, after Commissioner of Accounts David Hirshfield had charged that the price demanded by the only bidder, a Jamestown company, was excessive, and the company withdrew its bid because, as it said, it did not care to accept a contract and face litigation by the city authorities.

Voting Machines Praised.

The report quotes officials and observers in all parts of the country to show that voting machines have certain definite advantages over ballots and are cheaper. "The voting machine may be considered a political adding machine or cash register, supplying the mechanical accuracy, reliability and efficiency which is ordinarily secured from its commercial prototypes," the report adds. "It furnishes a rapid method of voting as well as of tabulating the ballots cast at material savings in cost over the paper-ballot method. To a large extent, likewise, it provides a remedy against dishonesty as well as the honest errors, which are due to fatigue and the human frailties and weaknesses which have made generally advisable the substitution of machines to guard against the failure of the 'human element.'

"Fraud has not been eliminated from our elections but has merely changed in character. To engage one man to alter a hundred ballots is much cheaper than hiring a hundred men to cast them—and, indeed, much less dangerous. It is therefore not at all surprising that this prophecy has been fulfilled in the course of time and the methods used previously have been supplanted almost entirely. Accordingly we now hear comparatively little about colonization, repeating, or other forms of wholesale illegal voting. Instead there are charges and counter-charges of fraudulent counts, of mutilated and substituted ballots, or the total disappearance of ballot boxes and their contents. After every election the newspaper columns are full of alleged or acknowledged irregularities, resulting in the prosecution and punishment of election officials as well as long and expensive recount proceedings."

"Fool Proof and Fraud Proof."

The report declares that the modern voting machine is "fool proof and fraud proof."

"Fraud is possible only by the collusion of all the election inspectors before the opening of the polls, and then only if they are acquainted with the mechanism of the machine and secure the cooperation of the custodian," it adds.

"Neither can they prevent certain types of fraud, certainly not the kind that arises from illegal registration; but they can reduce bribery to a dubious speculation, and eliminate entirely fraudulent changes made in ballots, and errors in counting. They cannot develop intelligence and thought in the careless voter; they cannot ensure worthy candidates nor lure the absent elector to the polls; they cannot even make certain that there will not be indirect influences determining the result. They can, however undoubtedly eradicate the evils and wastes of paper ballots and ensure a more honest and efficient election. And while more far-reaching reforms may be sought and attained in later years, there is an immediate problem which should be met now. It can best be met by the use of voting machines."

GOODNOW SUPPORTS FISHER

Johns Hopkins Head Agrees With Criticisms of Our Education.

Special to The New York Times.

BALTIMORE, Jan. 11.—Dr. Frank J. Goodnow, President of Johns Hopkins University, today asserted he thought the criticisms of H. A. L. Fisher, former British Minister of Education, of educational methods in the United States and the latter's statement that American education was superficial and its colleges lacking intellectual thoroughness, were well founded.

"It has been the deliberate purpose of American education to give a general and necessarily a superficial acquaintance with many subjects rather than a thorough knowledge of two or three subjects.

"The requirements for admission to college and the prescribed studies afterward force a man to scatter rather than concentrate his attention.

"From one point of view there is something to be said for this conception of education. It produces a large number of well-informed persons. But it must be recognized that it does not make for high scholarship in any particular line.

"The disadvantages of this system have been multiplied by the increasing flood of young people who are seeking a higher education in recent years.

"This flood first showed itself in the high schools. Since 1910 the number of pupils in the county high schools of Maryland, for instance, has increased from 5,000 to about 13,000. During the same period the attendance at the Baltimore City high schools has jumped from 5,000 to 12,000.

"Even more remarkable has been the increase in the number of college students. Colleges and universities have been almost swamped. One of the State universities has a student population of more than 15,000. There are twenty which run higher than 5,000 students each.

"Here at Hopkins our undergraduates numbered 263 ten years ago. Now we have 772. There is no indication that the flood has reached its height. This great and unexpected growth brings new and serious problems and is the cause of very great uneasiness among educators."

To Honor Boy Who Trailed Burglars

ST. LOUIS, Jan. 11.—Julius Cohen, 12 years old, will be honored Tuesday for his aid in capturing a band of negro burglars here recently. He will receive a silver police medal—the first time in the annals of the Police Department that a civilian has been so honored. Observing four negroes emerge from a neighbor's home, each carrying a large bundle under his arm, the boy followed them until he found two policemen, who placed them under arrest. Investigation led to the recovery of $1,900 in loot, the arrest of several other negroes and aided in the clearing up of numerous robberies.

A Special Group of

Ensemble Costumes

$110

A fortunate purchase enables us to offer unusual values in Ensemble Costumes. Exquisitely soft suede finish fabrics—handsome furs—frocks that interpret recent style notes from Paris. Many frocks fur trimmed. Coats with collars and cuffs of fur; beaver, dyed squirrel, fox or Hudson seal (dyed muskrat). Warm browns, ox blood, green and black. Another special selection of ensembles, $95.

WOMEN'S COSTUME DEPARTMENT
THIRD FLOOR

Lord & Taylor

FIFTH AVENUE

WE PARK YOUR CAR
NO TROUBLE OR RISK FOR YOU

Franklin Simon & Co.

A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.

Introduce for Madame and Mademoiselle

THE COSTUME COMPLETE—
THE NEW SOUTHERN VERSION
OF THE ENSEMBLE

From morn 'til moonlight—on the beach—or in the ballroom—the smart mode is the costume that matches—complete in itself—or made up of matching parts.

Noon on the Beach
Printed silk bathing frocks with matching coats or capes.
The Ensemble 33.00 *to* 84.50

Luncheon at Bradley's
Printed silk frocks with a Kashmir coat lined to match.
The Ensemble 49.50 *to* 195.00

Tennis or Golf at the Gulf Stream Club
Kashmir or Kashmir jersey jumpers with a skirt that matches it perfectly in fabric or color.
JUMPERS 16.50 to 35.00 SKIRTS 12.75 to 29.50

In the Cocoanut Grove
Printed chiffon gowns with filmy matching coats or capes.
The Ensemble 89.50 to 225.00

Dining at Bradley's
Lace or chiffon gowns worn with a harmonizing shawl.
The Gown 59.50 to 175.00

IN THE INDIVIDUAL SHOPS

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Better than a sale!

Hart Schaffner & Marx silk lined overcoats $50

THESE overcoats are not usual $50 overcoats; they're far better. They give you a good idea of the value-giving power of the Wallach stores. Hart Schaffner & Marx gave us the choice of their best woolens; tailored these coats in a splendid manner.

$50

WALLACH BROTHERS

FIFTH AVENUE opposite the Library and at 12 East 42nd Street

Broadway below Chambers — Broadway corner 29th — *246-249 West 125th — *Third Avenue corner 125th

*Our Harlem stores open evenings

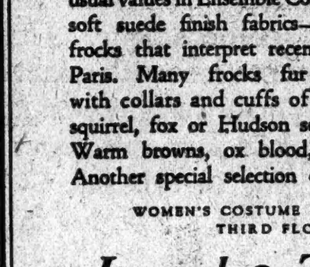
VANTINE'S

The House of the Orient

Store Open From 9 A.M. to 5:30 P.M. — 396 St. JUST WEST OF FIFTH AVE. — New York — Telephone Pennsylvania 2600

50% Reduction
Chinese Lacquered Tea Tables

IN ALL probability this offer will never be repeated. These tea or card tables are beautifully hand decorated with silver and golden dragons on a background of black lacquer. The feet are gold painted. Each table slides under the other. You may never detect it, but these tables were very slightly damaged in transit. Regular prices are double those quoted.



25 ins. high; top 11¾ by 14 ins. **$10.00**
26 ins. high; top 12½ by 17 ins. **$12.00**
27 ins. high; top 13½ by 20½ ins. **$14.00**
27¾ ins. high; top 14¼ by 23¾ ins. **$16.00**
Set of Four, $50

All Lamps and Shades 25% off

Table Lamp, "Satsuma" decoration on Japanese pottery, on a wood base. Two-light pull chain sockets. The shade is printed Silk, with Japanese hand decoration on a Tan ground, black and gold braid trimmed. It is 16 in. in diameter, with a 6-in. Silk fringe. Height over all 20½ in. A very unique and beautiful combination for
$24.00
Less 25%

Mail and Telephone Orders Promptly Filled

Vantine's Is a Permanent Oriental Exposition

SAKS-FIFTH AVENUE

FORTY-NINTH to FIFTIETH STREET

TELEPHONE PLAZA 4000

Monday—Drastic Reductions on

MISSES' FUR TRIMMED COATS

Formerly 175.00 to 225.00

Now **100.00**

—Coats of the finest fabrics, sumptuously trimmed with fur collars and cuffs, often with fur borders as well. Coats that are young in line, dashing, chic. Coats that reflect to the very last stitch the newest notes of the late Winter season.

Indeed, in every respect, so remarkable are the values as to make this one of the outstanding events of the season.

SAKS-FIFTH AVENUE—THIRD FLOOR

FRENCH, SHRINER & URNER

MEN'S SHOES

Effective To-day

20% REDUCTION ON ALL HIGH SHOES

and a great many oxfords during our semi-annual

SALE

of MEN'S FINE SHOES

BROOKLYN: 487 Fulton Street — NEW YORK: 133 Broadway, 1242 Broadway, 366 Broadway, 320 Madison Ave., 1360 Broadway, 131 West 42nd St.

Superiority Built in — Not Rubbed On

Open New England

Strong selling organization, maintaining a Boston office, thoroughly covering the New England States, will undertake the marketing of any right product. We know this market, have advertising and selling brains, energy, persistence and integrity. Permanently profitable and mutually agreeable connections sought. Address in confidence, MANAGER, 101 Tremont St., Room 501, Boston, Mass.

SAVE 30%

TUNGSTEN LAMPS
10-15-25-40 & 50 watt. 5 for $1.00 — 21c ea.

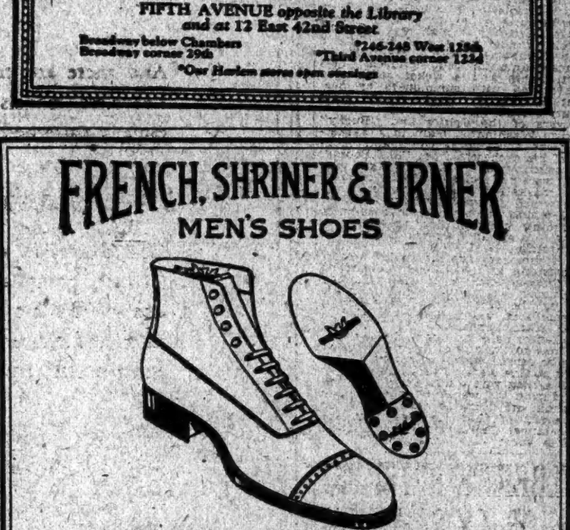
NITROGEN LAMPS
75 watt. 32c | 100 watt. 35c
150 watt. 47c | 200 watt. 60c

ELECTRICAL & ENGINEERING CO.
716 Eighth Av. (45th St.) Lack. 6966
2017 Broadway (90th St.)

TYPEWRITERS

SOLD—RENTED—REPAIRED

American Writing Machine Co.
321 Broadway, Worth 8737
20 East 39th St., Ashland 1544



BAKER SCHOOL PLAN PICKED FOR HARVARD

Design for $5,000,000 Business Education Buildings to Be Presented Today.

GROUP WILL FACE RIVER

Drawings of New York Architects Are Selected by Jury in Country-Wide Contest.

After consideration of the plans submitted by leading architects of the country, the jury appointed to select the design for Harvard University's $5,000,000 School of Business Administration has selected those submitted by McKim, Mead & White of 101 Park Avenue. William Mitchell Kendall, a member of the firm, will present the plans to President Lowell and the Overseers of Harvard today.

The erection of the group of buildings that will constitute the School of Business Administration was made possible when George F. Baker, the banker, gave $5,000,000 for that purpose last June. At the time he made the gift, Mr. Baker, who is 84 years old, said that he was influenced by the fact that such distinction as he had attained was due principally to his business experience.

The buildings will be about a quarter of a mile from the main group comprising the university proper and will front on the Charles River, directly opposite the freshman dormitories on the north bank of the Charles. They will be across Boylston Street from the Harvard Stadium and athletic grounds and will have a frontage of approximately 800 feet on the river and the same on Boylston Street.

The group will be made up of a library, an administration building, recitation hall, research building, a group of dormitories and dining halls and a smaller group of houses for the professors.

The architecture will be of the early New England Colonial type and will conform in general design with those within the college walls. Red brick will be used principally in the construction, and the buildings will be three stories high. No definite estimate has been made of the cost, but Mr. Baker's gift has provided sufficient funds so that the buildings will be equipped with the latest appliances. The plans provide for extensive additions to the dormitories should the number of students make such a procedure necessary.

The land on which the buildings will be erected has been in possession of the university for some time and is much greater in area than the present needs of the school, so that in the event of its becoming desirable to erect additional buildings there will be sufficient ground available.

The new buildings will be known as the George F. Baker foundation. Following the announcement last June of Mr. Baker's gift, architects throughout the country were invited to submit designs for the buildings. Six sets of plans were selected, and six more were asked for. The twelve sets thus assembled were then gone over carefully by a jury and from these the final selection was made.

EDDIE CANTOR SUMMONED.

Accused of Violating Sabbath by Singing for Summer Camp Fund.

Eddie Cantor was served with a summons for violation of the Sabbath laws when he sang a few songs at Madison Square Garden last night at a benefit to raise funds for the Eddie Cantor Camp Committee, which maintains a Summer camp for poor children. Two ticket takers and a ticket seller also were served with summonses by Sergeant Patrick F. Ryan of the East Twenty-second Street Station.

Players of the Celtics and "Bucky" Harris's Washington team in a basketball game and George Olsen and members of his orchestra from "Kid Boots," who contributed to the evening's program, were not molested by the police.

The basketball game, concert and dance which followed brought in about $7,500, which will be used next Summer in sending children for vacations to Cantor's camp at Surprise Lake, near Cold Springs, N. Y.

The summonses are returnable tomorrow morning at the Yorkville Court on East Fifty-seventh Street. Last Sunday Mr. Cantor put on a benefit for his camp at the Hotel Commodore and a fair sum was raised. Several local theatrical stars appeared.

Mr. Cantor said last night that he was at a loss to know why he was singled out to be served with a summons.

"It is a fine state of affairs," he said, "when a man who works every day and night during the week and gives up his only night off to try to raise money for the benefit of those in less fortunate circumstances than himself finds himself called to court as a consequence."

HULBERT'S FRIENDS FAVOR AN ELECTION

Continued from Page 1, Column 3.

contingent upon Collins's disqualification, saw ground for their suggestion also in Article 10, Section 2 of that article sets forth:

"All county officers whose election or appointment is not provided for by this Constitution shall be elected by the electors of the respective counties or appointed by the Boards of Supervisors or other county authorities as the Legislature shall direct. All city, town and village officers whose election or appointment is not provided for by this Constitution shall be elected by the electors of such cities, villages and towns, or of some division thereof, or appointed by such authorities thereof, as the Legislature shall designate for that purpose. All other officers whose election or appointment is not provided for by this Constitution, and all officers whose offices may hereafter be created by law, shall be elected by the people, or appointed as the Legislature may direct."

An Appeal for Hulbert.

The Board of Directors of the Washington Heights Chamber of Commerce, it was announced yesterday by J. C. Scheider, President of the Board of Directors, has adopted a resolution requesting the Governor to reappoint Hulbert. Mr. Scheider said that the resolution had been forwarded yesterday to the Governor at Albany.

"We are requesting the Governor to reappoint Murray Hulbert," said Mr. Scheider, "provided, of course, he has the legal right to do so, because we believe unanimously that he is one of the best city officials we have ever had in New York. The people of Washington Heights are standing strongly at the back of Murray Hulbert. He is a man of fine principles and loyalty. He has done more for the improvement of Washington Heights than is generally known. And I think it is time some of the people enjoying the benefits of these improvements should realize what he has accomplished for them."

"Murray Hulbert is the victim of most conspicuous ingratitude," declared the Rev. Dr. Christian F. Reisner last evening in his sermon at Chelsea Methodist Church, 178th Street and Fort Washington Avenue.

"The man he helped to elect, from personal pique, uncovers an unfair law and unseats one of the most competent, faithful and unselfish public officials the city has ever had, simply because the Governor desired Hulbert's unusual experience for a very important task which paid no salary, and he answered the call patriotically," continued Dr. Reisner. "Favors could not be bought from him. He was never too busy to hear complaints. He made personal investigations and did not shift them to others. He worked for definite things and spent little time in mere promises. Though he was a Roman Catholic, he spoke often for Broadway Temple, because he believed that the city would be helped. While he was not a prohibitionist, yet he could still admit that those who were had some brains, and never connived at lawbreaking."

Dr. Reisner also paid a tribute to the late Postmaster Morgan.

SAKS-FIFTH AVENUE

FORTY-NINTH to FIFTIETH STREET

TELEPHONE PLAZA 4000

Madame Wears

These Colorful Frocks *In the Southland*

THE bright southern resorts were never more gay, more ashimmer with rainbow hues. Pastels are the radiant rule, with vivid prints to give smart accents, and, as always, summery white a tropical background everywhere, in everything!

FROM SUNRISE TO SUNSET — SIMPLICITY

Frocks of white tub silk. White pongee frocks with hand-embroidered eyelet collars, and monograms. The Chanel type two-piece frock in all-white or in striped or checked silks. Flannels, kashas, and cashmeres in natural or in white. Jerseys in vivid stripes or ombre effects. Imported white washable flannels with hand-worked motifs. Pongee frocks accented with bright colorings.

AFTERNOONS ARE AGLOW WITH PRINTED CHIFFONS

And there are crepes, too,—sometimes designed in straight sleeveless models, or fluttering with draperies and picturesquely patterned with gay Pompadour roses.

UNDER THE STARLIGHT—PASTELS

One dances in ethereal, flower-tinted chiffons, glimmering into airy points and petals. And there are exquisite frocks of lace for the late afternoon hours that blend into evening — all-over filets, embroidered nets, embroidered crepes, and entire dresses embroidered in eyelet patterns.

Priced from 25.00 *to* 295.00

Women's Dress Department *Saks-Fifth Avenue—Fifth Floor*

Stern Brothers

Forty-second & Forty-third Streets, West of Fifth Avenue

A Pre-Inventory Sale of

Sterling Silver Tableware

Very Specially Priced

Accessories that complete the appointments of the table.

Bon Bon Compotes, $5.45, $9.45

Candlesticks, 12-in., Pair $11.95

Pie and Cheese Server Sets, sterling silver handles. In lined box. $2.45

Salt and Peppet Shaker Sets, hammered silver. In lined case. Set of six $3.95

Flower Centerpieces, Pierced border $17.95

Fruit or Salad Bowl, pierced border. . . $13.95

Sherbet Cups, all silver. In lined case. Set of six $14.75

After Dinner Cups and Saucers, Lined case, Set of six $16.75

Stern Brothers—Main Floor

SAKS-FIFTH AVENUE

FORTY-NINTH to FIFTIETH STREET

TELEPHONE PLAZA 4000

Another Dazzling Collection of

Negligees, Tea Gowns *and* Robes Intimes

29.50

Regularly 39.50 to 98.50

RADIANT as a garden of exotic flowers in hue, these negligees are exquisitely varied—there are trailing tea gowns, reminiscent of medieval ladies; there are sumptuous boudoir wraps that drape and shimmer—there are floating chiffons, tremulous as a sea wave.

Velvets, sparkling metallic brocades, brocaded velvets, chiffons—the fabrics are rich beyond words and are made even softer, even lovelier with ostrich, lapin, metal laces, marabou, and tassel!

Tea Frock of cut velvet combined with crepe de Chine in delightful color combinations. Regularly 98.50. *Now* 29.50

SAKS-FIFTH AVENUE—FOURTH FLOOR

Boudoir Wrap of silk velvet, with wide sleeves banded with marabou, and the new neck-line. Regularly 98.50. *Now* 29.50

Tea Gown of chiffon velvet with medieval sleeves and picturesque trimming of lapin. Regularly 79.50. *Now* 29.50

Robe Intime of orchid and gold brocade combined with airy orchid chiffon accented with an ornament. Regularly 98.50. *Now* 29.50

Tea Gown of brocade velvet charmingly designed with a plain panel and fur trimming. Regularly 89.50. *Now* 29.50

Boudoir Wrap of silk velvet in two exquisite tones. Trimmed with tassels and gold braid. Regularly 79.50. *Now* 29.50

TOWEL WENDELL SUPPLY CO.

NO CHANGE IN MANAGEMENT

THE SAME RELIABLE MORGAN SERVICE

WENDELL TOWEL SUPPLY CO.
484 ELEVENTH AVE.
PHONE: CHICKERING 0649
NEW YORK

FINE SHOES SINCE 1857

ANDREW ALEXANDER
548 FIFTH AVENUE
Above 45th Street

Continuing

The Sale of Women's Low Shoes

$8.50 $10 $12.50

THREE attractive groups, all showing important price-reductions. A wide assortment of models and a full range of sizes. Included are Pumps and Strap Shoes in the season's approved styles.

SIXTY-EIGHT YEARS OF SHOE SERVICE

Write yourself a letter—

Sign it, seal it, mail it—when it comes back, look at it with a critical eye. Does it impress you as favorably as the other letters you received in the same mail?

That's a test we invite on Old Hampshire Bond—ask us or your printer for samples for the purpose, and try it.

HAMPSHIRE PAPER COMPANY
South Hadley Falls, Mass.

Old Hampshire Bond

CARDINAL TO TEST CONVICT PROBATION

Elaborate System to Reform Young Catholics to Be Set Up in Court Here.

FAVORED BY THE JUDGES

Professor Cooley in Charge of Bureau to Turn Offenders From Life of Crime.

A model probation system for Catholic offenders will be inaugurated in the Court of General Sessions shortly, according to an announcement yesterday by Cardinal Hayes, through his Secretary for Charities, the Rev. Robert F. Keegan. The probation system, financed by Catholic Charities, it was said, will have the complete backing of all the social resources of the Archdiocese of New York. The organization will have trained social workers, a mental clinic, employment bureaus and other progressive facilities.

Edwin J. Cooley, Professor of Criminology of Fordham University, said to be the foremost probation authority in America, will have charge of the work. He was formerly President of the National Probation Association and is now Chief Probation Officer of the Magistrate Courts. He is the author of many articles on probation and kindred subjects.

"For the first time in this country there will be a demonstration of what the probation system can accomplish when it is provided with an ample budget, scientific equipment and the trained service of experts," the announcement read.

Plan of Cardinal Hayes.

"Cardinal Hayes's plan contemplates a thoroughgoing testing of the possibilities of probation as a reformative agency with early and young offenders, under the most favorable auspices and supported by an adequate and competent organization. The highest standards of probation practice and procedure will be put into effect. The work of the new organization will be carried on exclusively in the Court of General Sessions, which is the oldest and largest criminal court in this country. The investigation and supervision service will be confined to Catholic offenders who have been convicted of felonies, the majority of whom are between 16 and 25 years of age.

"The standards laid down under this plan include the appointment of a large and well-trained probation staff, which will investigate thoroughly, including mental and physical examinations when necessary, every defendant before he is placed on probation. Modern office equipment and records and a most intensive follow-up system of all probationers will be carried on in a business-like manner. The disciplinary side of probation will be emphasized, and violators of probation will be returned to the court promptly for sentence. Before discharge from probation all probationers will be obliged to appear before the court for a review of their conduct. An employment bureau will be organized, and other progressive developments will be instituted under the supervision of a Citizens' Committee which has been appointed by Cardinal Hayes.

Modern Methods in the Church.

"The appointment of Mr. Cooley and the proposed development in the Court of General Sessions is in line with the progressive strides which have been taken by Cardinal Hayes in the reorganization of the charitable and correctional work of the Archdiocese of New York. In all branches of the Catholic field there have been put into effect modern and scientific methods for the care and protection of those who need the ministering service of the Church."

Father Keegan made it clear that there would be no coddling of criminals in the new organization.

"To some persons probation suggests the absence or abandonment of punishment and discipline, and suggests only clemency," he said. "This is not true of the probation organization which will be established. While probation is humane and beneficent in its purposes, it includes correction and discipline as very essential elements. Where the system is properly carried on, probationers realize very keenly that probation is something serious. If necessary, the surveillance over the probationer may be so close and the requirements as to conduct so exacting as to become a very real form of punishment."

The Judges of the Court of General Sessions, it was said, were heartily in favor of the new undertaking and believed that it would be of material aid to the proper administration of justice and of great benefit to the city.

"Cardinal Hayes's plan is one of the most forward-looking steps that has ever been taken in probation work in this country," said Judge Collins of the Court of General Sessions.

"The service that the new organization will render to New York and to the Court of General Sessions is inestimable. It is a tribute to the Court of General Sessions that theCardinal has chosen this field for this historical probation demonstration. The results obtained here will point the way for further progress in the rational treatment of first and young offenders."

POLICE SAVE 2 FROM RIVER.

Two Rescuers of Seaman Nearly Drowned When They Also Fall In.

"Sandy" Ferguson, a seaman, nearly caused the drowning of two policemen last night, after he had fallen from a scow into the North River off Pier 1. His cries brought the police boat Manhattan and police launch No. 3 to his aid. Patrolmen Neuman and Swanson were trying to rescue him when a ship's fender collapsed and they also fell into the water. Patrolman Toombs then jumped into the river and kept the other three afloat until ropes were thrown to them. The ropes broke when Neuman and Ferguson were being hauled ashore, but finally all four were saved.

While under the influence of liquor, according to the police, Alexander Mooney, 40 years old, of 803 Third Avenue dived from a pier at West Forty-seventh Street into the North River yesterday. He was rescued by Patrolman Harry Mooney of the West Forty-seventh Street Station, who dragged him out with a rope. The man was taken to the Bellevue psychopathic ward.

KANSAS GOVERNOR WILL BE ARRESTED

Continued from Page 1, Column 1.

requested by paying $1,250 to Russell Davis. Part of Glenn A. Davis's affidavit read:

"The Governor told me to advise Pollman to employ one of my agents if he wanted anything done. I asked him who his agents were and how much money it would take, and told him that I wanted to be sure to recommend the best agent. He told me if Pollman would take $1,250 down to his farm and employ his boy, that he would get what he wanted, as he paid a great deal of attention to what his boy said. He also said that if Pollman did this he might look at my case in a different light. The Governor advised me to be careful of the way I talked to Pollman."

Glenn A. Davis, Pollman and Ben C. Johnson, formerly an officer at the Lansing Penitentiary, then held a conference. The result was negotiations in accordance with which, the charges alleged, Russell Davis, after receiving $1,000 from Pollman in the hotel room, got the pardon from his father, returned to the hotel, gave it to Pollman after receiving $250 more, and was then confronted by Johnson and newspaper reporters who, in the next room, by means of a telphonic device, had, they assert, heard all the conversation between young Davis and Pollman. The Governor's son, under threats of arrest, went to the Executive Chamber, got the $1,000, returned with it and gave it up.

Maison Bernard
22 EAST 57th St.
Between Fifth and Madison Avenues

Removal Sale
Amazingly Low Prices
on new groups of garments released from our workrooms, also a shipment from our importers,

In Today's Offering of
Coats—Dresses—Hats
A sweeping store-wide event in which the prices throughout are less than cost to manufacture.

DRESSES $14.75 $19.50 $24.75
Regular prices $45 to $85

Furred Coats, Spring Capes
$19.75 $24.75 $35
Regular prices $45 to $110
Exquisite models, some with collars, borders and cuffs of fur and original imported Models at proportionate economies.

Original French model
Dresses
$32.50
Regularly to $110
Street and evening modes

Odd Coats and Dresses
A collection of garments used for model purposes
25 Jacquettes-fur trimmed
56 Summer Dresses
15 Sport and Utility Coats; limited number of sports suits and riding habit
Values up to $85.00
$10

Dinner Gowns
$49.50
Regularly to $150
Evening models in choicest materials. Higher priced gowns at sweeping reductions.

Millinery
300 dress and tailored hats today
$5
Regularly $25
A word of advice—come early
ALL SALES FINAL

Store open to 6.30 P. M. to accommodate the larger attendance

The
STACCATO ETUDE
of
RUBINSTEIN
will be played by
LEVITZKI
at his recital in Carnegie Hall
ON TUESDAY EVENING, JANUARY 13TH
Hear this beautiful piece as played by Levitzki for the
AMPICO
for which he records exclusively

The living pulsation and thrill of Levitzki's rendering on the concert stage is experienced again and again in hearing his Ampico recording. Own an Ampico and conclusively prove your love for music.

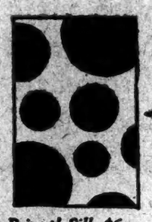
NOTE A minimum deposit (suit your own desire) and small monthly payments will effect immediate delivery. Your present piano or player piano will be accepted at its full value as part of the first payment.

Wm. Knabe & Co.
Fifth Avenue at Thirty-ninth St.

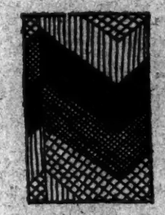
Lord & Taylor
FIFTH AVENUE
TELEPHONE FITZROY 1900

Fabrics Worn at Southern Resorts Forecast the Spring Mode Here

Patterned Silks are Smartest


Printed Silk $6.95

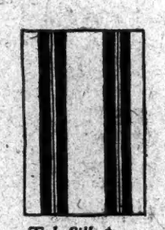
Printed Silks—These are newest in bordered designs—especially when patterned with graduated polka dots, in the new 54 inch widths. Yard $6.95.


Printed Chiffon $2.95

Printed Chiffons—Always lovely, ombre chiffons have become irresistible printed in huge flower patterns, while bold block designs maintain their smart position with brilliant colors. 40 inches wide. Yard $4.50.

Stripe Tub Silks—Broadcloths and crepes whose charm lies in a delightful use of pastel colors woven in stripes. 32 and 40 inches wide. Yard from $2.50 to $3.95.

GROUND FLOOR

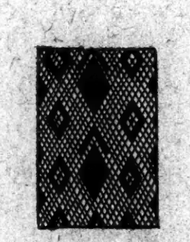

Tub Silk $2.95

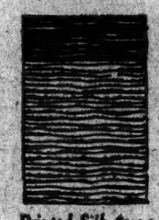
Printed Chiffon $4.50

Dress Fabrics in Effective Colors

Jersey Cloth—Paris couturiers sponsor jersey for simple frocks. A very fine quality tubular, worsted jersey, 54 inches wide, is shown in bright shades and white. Yard $3.

Velveteen—A fabric that speaks in youthful terms and simple lines. Especially new are the bright colored topcoats of velveteen now being worn at southern resorts. Imported and domestic velveteen in bright shades and black. 36 inches wide. Yard $3.50 and $5.

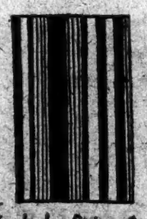

Printed Silk $3.50


Printed Silk $3.95

Tub Fabrics from England and France

Brocaded Crepes—Lovely cottons just arrived from France. Soft, filmy grounds of exquisite color, brocaded in self or contrasting shades. 36 inches wide. Yard $3.95.

Wemberley Stripes—With brilliant colors these new broadcloth poplins fairly flaunt their smartness in bold, irregular stripes. 36 inches wide. Yard $1.25.


Wemberley Stripes $1.25

Tub Flannels—English flannels woven in stripe patterns of pastel colors adroitly blended, many designed for *Lord & Taylor*. 27 inches wide. Yard $2.45.

Brocade Crepe $3.95

SECOND FLOOR

INSTRUCTION

Business Schools.

To-night—a freshman class in Accountancy and Business Administration at Pace Institute will have its first teaching session to-night at 8:05 o'clock. Attend this first session, if you wish, as the guest of the Institute—there is no obligation to enroll. Learn more about Pace Institute, its unique courses of study, and its teaching methods. Meet its instructors and executives. Call at the Institute or telephone Cortlandt 1465 for detailed information. Registrar's office is open from 9 A. M. to 10 P. M. (Saturday, until 6 P. M.). Pace Institutes 90 Church St., N. Y.

Business Schools.

NIGHT SCHOOL
The best BUSINESS and SECRETARIAL Night School in Greater New York.
Call and be convinced.
Evening Shorthand Speed Club.
Three Months, $5.
Merchants & Bankers' Business School
32 EAST 58th STREET.
S. C. Estey, Director. Phone Regent 7340-1

Drake Business Schools, Inc.
New York—154 Nassau St. (opp. City Hall). Telephone Beekman 2722.
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Day, Night and After Business Sessions.

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Send for Bulletin. S. C. Estey, Director
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PRATT SCHOOL, 62 WEST 45th ST.
Secretarial Training. Individual Instruction. Day and Evening.

Language Schools.

THOROUGH French lessons by Parisian gentleman; conscientious, reasonable. F 47 Times.

Preparatory Schools.

DWIGHT SCHOOL 72 PARK Ave. at. 38-39 Sts.
College & Regents. West Point & Annapolis. 44th yr. Makes a Study of the individual student. SPRING TERM BEGINS JANUARY 26.

Dancing.

MURIEL PARKER
TEACHER OF
MODERN SOCIETY DANCES
Beginners taught to dance correctly in 7 private lessons by Miss Parker's simplified method. All faults corrected, advanced dancers improved. Satisfaction assured. Hours 11-9. 43 WEST 46TH. BRYANT 4888.

ARTHUR MURRAY'S STUDIO
World's Finest Teachers of Ballroom Dancing. Reduced rates this month. 767 Madison Avenue. Rhinelander 10276.

FAY EVELYN, foremost teacher of ballroom dancing; beginners' special seven-lesson course; advanced pupils; tango; lessons strictly private. 909 7th Av. (57th). Circle 7963.

Dancing.

ALBERT H. HARRIS, 627 Madison Av.—Real instructor ballroom dancing; no freakishness; private and class lessons; inexpensive. Phone Regent 7226.

RECREATIONAL Ballroom Dancing combined with health-giving exercises. La Dora, 217 West 76th.

BALLROOM practice. Phillis Laurelle, 60 West 45th. Special appointment only. Bryant 9285.

Miscellaneous.

STAMMERERS
Individual instruction; permanent relief assured. Scott, 499 Fifth Av., 2nd Floor.

Schools and Colleges used 184,850 agate lines of advertising space in The New York Times in 1924, an excess of 41,468 lines over the next New York newspaper.

SAYS WOMEN INSIST ON CLEAN SUBWAYS

Housewives' League's Attorney Asks Why Decency Must Wait on Larger Questions.

DECLARES GUARDS TOO FEW

Mrs. Clarice M. Baright Calls Conditions Outrageous and Dangerous to Public.

The women of the city will insist on at least some degree of cleanliness in the subways, Mrs. Clarice M. Baright, attorney for the Metropolitan Housewives' League and adviser to thirty other civic organizations, said yesterday. At the same time she expressed hope that Justice John V. McAvoy's transit investigation would bring about a housecleaning.

Mrs. Baright asserted that cleaning up the subways should not have to await the larger questions of the dual contracts, municipal operation and the construction of new subways. She added that municipal operation would give the women of the city some voice in the management of the subways and that they would be sure to insist that they be kept clean.

"It has been twenty-four years since the first subway was opened in New York City," Mrs. Baright said, "and there has been a continuous succession of conferences, commissions, boards and committees ever since. During all that time the operating conditions of the subways have been growing worse until even the patient New York public, that usually takes things as they come, is beginning to show rebellion.

"What the public wants to know is, what is the matter with the broom and duster—while the management and the Commissions and the Special Investigators are all meeting and conferring, why is not the house cleaning kept up?

Complainants Ready to Testify.

"That was the basis of the complaints made by a long list of civic organizations which were recently filed by me with Justice McAvoy, the Commissioner who is conducting the present transit investigation. These complainants ask some very practical questions and the complaints that they embody certainly cover many features of subway bad service whose correction does not depend upon the building of new subways or even upon present conditions of congestion. The complainants are ready to testify, if called upon, to the existance of these evils of which they complain.

"In a condition of great congestion it is expected that there will be crowds, but the behavior of the crowds as well as their safety could be regulated and improved if the transit management would use the adequate number of guards. To expect two guards to regulate the behavior or restrain the activities of hoodlums on a ten-car train is asking too much even of a subway employe and there is every evidence that many accidents and some fatalities are continually occurring which could be prevented by having the proper number of guards.

"Cleanliness in stations and particularly in the women's waiting rooms and proper attendants in those rooms for the protection and benefit of women and children, to say nothing of the matter of the public health involved, all these are fundamental matters of good management and the organizations and individuals who forwarded these complaints are asking the very sensible question as to why these outrageous conditions should be permitted to continue and have to await the decisions of the larger questions of the dual contracts, municipal ownership and the construction of new subways.

Says Question Is for Commis.

"What these organizations want to know is whether in addition to building new cars, Mr. McAneny intends to make the companies clean up these conditions which exist in the present subway lines. The Transit Commission has the authority to force the management to do these things and to operate the subways with some regard to public health and decency, and while I have attended the hearings and have asked these questions I have not discovered that they have been answered. It seems to me that Mr. McAneny should put these questions on the stand and that the answers should be placed on record so that the press could give the information to the organizations and clubs and individuals interested in these subjects and who are the victims of mismanagement since their direct appeals to the transit companies on these very abuses have never received any attention.

"It is an interesting thing to learn that Judge McAvoy intends to make a tour of the subways to determine these conditions for himself. We certainly hope that he will not fail to follow up some of the specific matters which have formed the basis of these complaints. They are all before him and he will find upon investigation that they are justified in every case."

Mrs. Baright referred to the testimony of William S. Menden, President of the B. M. T., that some passengers preferred to stand and asked who had been approached by his investigators to get this opinion. She criticized testimony concerning the safety of wooden cars, and continued:

"Much has been said concerning the connection of politics and campaign moves with transit matters. There is one thing sure. Municipal ownership and operation of subways would place the responsibility for operating conditions clearly up to the Administration in power, and the public method of good management would obviously be to rebuke the inefficient management at the polls on election day.

Would Face Rebuke at Polls.

"A great public utility involving the comfort and lives of millions of the population should be directly answerable to the public. Certainly, if the Administration were responsible for the permission of conditions as they exist today, what Mayor heading such an Administration would dare go before the public for re-election? One thing is certain. With municipal ownership and operation, the women would have some voice, and you may be sure they would insist upon good housekeeping at least."

Justice McAvoy and Henry L. Sherman, his counsel, are expected to visit the points of greatest congestion in the subway systems some time this week. Mr. Sherman and his associates will continue their work of digesting the evidence and exhibits in the inquiry, and it is expected that Justice McAvoy will begin to write his report to the Governor by the beginning of next week.

TRUCKMEN TAUNT HYLAN.

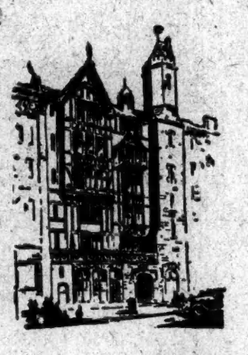
Renew, In Ironical Reply, Charges Over Snow Removal.

The Merchant Truckmen's Bureau of New York launched a new attack yesterday on the Street Cleaning Department's methods of snow removal. After repeating its charge that passenger car thoroughfares were cleaned before trucking streets and avenues, it made additional charges in its new bulletin.

The bulletin cites the Mayor's recent statement that congestion on West Street, South, Canal and other streets was due to truck drivers' neglect to provide skid chains, and then says:

"Well, well, the plot thickens. We, the truckmen of New York, deliberately interfered with the work of snow removal for the particular purpose of trying to embarrass the City Administration. No doubt we are all stockholders in the B. M. T. and friends of Controller Craig.

"The Street Cleaning Department has been following out the same methods of snow removal, namely, 'Clean the streets in the public eye first,' from time immemorial. It's time that policy was changed. And we believe it should be. That's what we are fighting for, and that's what we intend to fight for."



FIN-KERRY

THE SUPERIORITY OF FINCHLEY IN GIVING THE MOST ADMIRABLE ENGLISH EXPRESSION TO AN OVERGARMENT IS ABLY DEMONSTRATED BY THE TOWN COAT SKETCHED.

FIFTY-FIVE DOLLARS AND MORE

READY-TO-PUT-ON

TAILORED AT FASHION PARK

FINCHLEY

Fifth Avenue at 46th Street

NEW YORK

THE MAN'S SHOP

What well-dressed men will wear at southern winter resorts

The Golf Suit

To be correct it must be one of the new tans that verge on grey-brown. Plain, straight-hanging back jacket; plus four knickers. Shoulder roomy, to help your swing. $75. Other golf suits, $65 and $85.

The Straw Hat

A smartly shaped sennit with wider brim, and triple-color stripe silk bands. $5.

The Oxford

White buckskin with tan calf wing tip, and comfortable crepe rubber sole, new in details of design. $12.50.

The Shirt

Blue, grey, or tan oxford, with fine contrasting-color stripings, or 3-color check patterns. Attached collar with new medium-length points. Wristband button cuffs. $4.

Convenient Express Elevator Service

Lord & Taylor

FIFTH AVENUE 38th and 39th Streets

Reg. U.S. Pat. Off.

McCutcheon's

Fifth Avenue, 34th and 33d Streets, N.Y.

January Sales—Exceptionally Low Prices!

Sheets, Pillow Cases, Towels

Hemstitched Linen Pillow Cases at these low prices
$2.75, 3.25, 3.50, 4.25 per pair

Hemstitched Linen Sheets. Unusual values
$11.00, 13.50, 15.50, 17.50 per pair

Hemstitched Huckaback Towels. Specially Priced.
$5.50, 7.50, 10.50, 16.50 per dozen

Excellent Quality Bath Towels. Splendid Values.
$6.00, 7.80, 9.00, 10.50 per dozen

Table Cloths and Napkins

Several thousand dozen Napkins and as many cloths are included in the sale, at prices lower than we have been able to quote for many years. Also a collection of cloths, 2¼ and 2½ yards wide, in various lengths reduced as much as 33⅓%.

Table Cloths $4.75, 5.25, 5.75 and up
Napkins $4.75, 5.00, 6.00 doz. and up

Decorative Table Linens

Handsome Mosaic and Madeira Tea and Luncheon Cloths, Napkins and Scarfs at very substantial reductions.

Scarfs 18 x 36 to 20 x 72 in. $3.00 to 9.75
Cloths 36 x 36 to 54 x 54 in. 6.00 to 16.50

Exceptional values in hemstitched double Damask Breakfast and Luncheon Sets in plain white and solid colors: Blue, Rose, Green, Gold and Lilac.

Cloths 64 x 64 with six Napkins $12.50 set
Cloths 70 x 70 with six Napkins 13.50 set
Cloths 70 x 90 with six Napkins 15.50 set
Cloths 70 x 108 with twelve Napkins 21.00 set

Imported Dress Fabrics

10,000 Yards Colored Dotted Swiss—Hand-loom St. Gall Dotted Swiss in the popular pastel and darker shades. White pin dots on backgrounds of light blue, orchid, peach, reseda, Lanvin green, maize, silver, helio, tea rose, orange, brown, copenhagen, cranberry, red, navy and black. 30 inches wide. 75c a yd.

20,000 Yards All-White St. Gall Swisses—A hand-loom fine quality of this standard Swiss in pin, medium or large dots, figures, scrolls and novelty designs. Appropriate for blouses, children's and women's dresses, curtains and many other uses. 31 in. . . . . 68c a yd.

15,000 Yards Belgian Dress Linen—Excellent quality in these charming colors: Copen, rose, gold, henna, orange, helio, brown, green, tan, and white—36 inches wide. 75c a yd.

10,000 Yards Scotch Madras Shirtings—Fifty designs. Neat stripe effects on white or colored grounds. Guaranteed fast colors. Appropriate for men's and boys' shirts, women's morning dresses, etc. 32 inches wide. . . . . 58c a yd.

White Lingerie Fabrics

Nainsooks of the well-known "Spinning Wheel Brand" and sturdy quality Long Cloth are offered at extremely low prices. Sold only in boxes of 10 yards each.

Nainsooks 36 inches wide from $2.95 to 6.95 a box of 10 yds.

Long Cloths—36 in. to 44 in. wide from $3.75 to 5.25 a box of 10 yds.

Blankets

A number of sample Blankets have been marked at exceptionally low prices to effect clearance.

Comfortables

In order to close out an odd lot of some of our finest Comfortables we have placed them on sale at greatly reduced prices.

Clearance Sale Women's Sweaters
Formerly $7.50 to 30.00 now
$500 to 1500

Sports Dresses
Formerly $25 to 125 now
$1650 to 5500

Entire Stock Knit Underwear at ⅓ off

In order to close out our stock of Women's Cotton and Wool Knit Underwear every piece of it is marked at ⅓ off.

January Sale of Fine Laces

Price reductions on a group of items in our lace department average 20 to 33⅓%. There are also some odd pieces which have been reduced as much as 50%.

January Sales on the Second Floor

Corsets at January Prices

Celia Corset Combination. A comfortable long-model made of Pink Broche combined with elastic. All sizes. Special January price $500

Celia Non-Lacing Corset. Handsome Brocade models with four panels of silk elastic. All sizes. Formerly $12.50. Now $850

Baby's Dresses Exceptionally Low-Priced

A collection of fine Imported Handmade Baby's Dresses in sizes Long, 6 months, 1 and 2 years. Not every size in each style but all sizes are in the assortment. Formerly $2.50 to 7.75. Now $125 195 and 295

Lingerie

Imported Lingerie of Silk and Cotton, correct in style and wide in variety is reduced to very low prices for January only.

Negligees and Bath Robes

Negligees and Bath Robes are also specially priced for the month of January.

FEODOR CHALIAPIN SINGS.

Enthusiastic Matinee Audience Remains Until 6 o'Clock Cheering Him

Feodor Chaliapin, in his strongly individual song interpretations, returned to sing again at the Metropolitan yesterday afternoon. An enthusiastic audience approached closely the theatre's 4,000 capacity. It also remained till 6 o'clock, cheering the Russian basso and extending his two appearances in the mixed program to a dozen songs and some last encores. Among the longer airs were those from "Don Giovanni" and "Prince Igor," with Rubinstein's "The Wind," Tchaikovsky's "Night" and the Volga boatmen's "Ay Uhnyem" for Russian flavor.

For varied tastes were a comic song, "The General's Daughter," as well as Fiegler's "Le Cor" and Schumann's classic "Two Grenadiers." Abraham Sopkin and Max Rabinowitch added violin and piano solos.

The Most Elaborate Operetta Ever Staged

CENTURY THEA.—OPG TOMOR'W NIGHT AT 8:15

The LOVE SONG

Based on the Life and Music of the great Composer OFFENBACH

FROM THE GERMAN and HUNGARIAN PRODUCTIONS
"THE LIFE OF OFFENBACH" and "THE MAESTRO OF MONTMARTRE"
WITH A CAST and ENSEMBLE of 250 PERSONS and ALEXIS KOSLOFF'S BALLET of 50
AT FIRST MATINEE WEDNESDAY

WINTER GARDEN Evs. at 8:30. Mats. Tues. & Sat., 2:30.
Positively Reappearing TONIGHT
AL JOLSON
in "BIG BOY"
MATINEE TOMORROW

39th ST. THEA., E. of B'way. Evs. 8:30. Mats. Wed. & Sat., 2:30.
IS ZAT SO?
YES, THAT'S SO! IT'S THE GREATEST LAUGH SENSATION IN AMERICA!

JOLSON'S THEA., 59th & 7 Av. Evs. 8:30. Mats. Thurs. & Sat., 2:30.
THE STUDENT PRINCE
IN HEIDELBERG
Symph. Orch. of 40. Singing Chorus of 100. Basic Seats (Res'd), $1, $1.50, $2, $2.50, $3.

ASTOR 45TH and B'WAY. Evenings 8:30. Mats. Thurs. & Sat., 2:30.
ARTISTS and MODELS
OF 1924

"KEEP YOUR EYE ON THE GIRL FROM ENGLAND"!—World.
Henry W. Savage's Comedy Hit
FLORA LE BRETON in LASS O' LAUGHTER
"Prettiest Girl You've Seen Across the Footlights."—News
"She is most lovely; audience went into raptures."—Telegram.
"Fairest of blondes; a beauty who can act."—Eve. World.
COMEDY THEATRE 41st St., E. of B'way. Evs. 8:25. Mats. Thurs. & Sat., 2:25.

"Jolly, laughable" Times. "Profoundly moving" World. "Honest, witty" Post.
BLANCHE BATES in "MRS. PARTRIDGE PRESENTS"
"Bright, intelligent" News. "Whimsically delightful" American. "Human, natural" Eve. World.
ELMONT Thea., 48 St., E. of B'y. Evs 8:30 Mats. Thurs. & Sat., 2:30.
BEST BALCONY SEATS IN TOWN, $1.00 & $1.50

44th STREET THEATRE, W. of B'y. Evenings 8:30 Mats. Wednesday & Saturday, 2:30
'BETTY LEE' THE MUSICAL MIRTHQUAKE
with HAL SKELLY, GLORIA FOY, JOE E. BROWN, a superb cast of 60 artists and the handsomest, youngest champion dancing chorus of all times.

By Popular Demand—Moves Here Tonight!
PRINCESS THEA., 39th Street, East of Broadway. TONIGHT at 8:30
EUGENE O'NEILL'S S. S. GLENCAIRN
"By all means to be seen."—World.

¶ "I don't think any writing for the theatre has ever gone much beyond the scene which Shaw devised for Marchbanks and Prossy."—Heywood Broun, World.
¶ "Candida" presented by Actors' Theatre with brilliant cast. Eves. 8:35. Mats. Wed. and Sat., 2:35. 48th St. Theatre. Bry. 0178.

"PIGS" JOHN GOLDEN'S CLEAN LAFF HIT AT THE LITTLE
Will Outlive Every Dirty Play in New York

Cherry Lane 40 Commerce St. Two blks. below Sheridan Sq. Two Mat. Sat. Only.
CONGREVE'S "The Way of the World"
"The most brilliant comedy in town."—Times. "A really remarkable cast of players."—World.
First Subscription Bill. Spring 2480.

REPUBLIC West 42d Street. Evenings 8:30. Mats. Wed. & Sat. at 2:30.
3D YEAR! 3D YEAR!
Anne Nichols' Laughing Success ABIE'S IRISH ROSE

NATIONAL 41 St., W. of B'way. Evs. 8:30 Mats. Wed. & Sat., 2:30.
H. B. WARNER in "SILENCE"
THE MOST ABSORBING AND EXCITING PLAY IN TOWN.

5th MONTH
Mats. Wed. & Sat.
HAYES THEA., 44th, W. of B'way.
MY SON

SHUBERT-RIVIERA 97th St. and B'way Mats. Thurs. & Sat.
INA CLAIRE in "GROUNDS FOR DIVORCE"

F. RAY COMSTOCK & MORRIS GEST Announce 8-Week Return Engagement
BALIEFF'S CHAUVE SOURIS
ENTIRELY NEW
Repetition Generale Wed. Eve.
First Public Performance Thursday Matinee
49th ST. THEA. SEATS NOW
PERFORMANCE FOR BENEFIT OF NEUROLOGICAL INSTITUTE AS SCHEDULED

SHUBERT EVENINGS AT 8. FIRST MAT. SAT. at 2.
WALTER HAMPDEN in OTHELLO

MOVES HERE TONIGHT
AMBASSADOR 49 St., W. of B'y. Evs. 8:30. Mats. Wed. & Sat., 2:30.
MADGE KENNEDY and GREGORY KELLY
In the Sensational Comedy Hit BADGES

BROADHURST Th., 44 St., W. of B'y. Evs. 8:30. Mts. Thurs. & Sat.
Simon Called Peter

OPENING TOMORROW NIGHT
2 MARRIED MEN
LONGACRE WEST 48 ST. EVES. 8:30. FIRST MAT. SAT., 2:30.

ELTINGE THEATRE, 42d ST. W. of B'WAY.
BEG. THURS. EVE., JAN. 15
SEATS NOW
A. H. WOODS Presents
LIONEL BARRYMORE IN "THE PIKER"
with IRENE FENWICK
A Character Study by Leon Gordon

THEATRE GUILD PRODUCTIONS
OPENS GARRICK TONIGHT 8:30
PROCESSIONAL
A Jazz Symphony of American Life
By John Howard Lawson.

MOVES to KLAW Thea. Tonight, 8:30
First Matinee Wednesday.
THEY Knew What They Wanted
with RICHARD BENNETT and PAULINE LORD

THE GUARDSMAN
with ALFRED LUNT and LYNN FONTANNE and DUDLEY DIGGES
BOOTH 45 St., W. of B'way. Evs. 8:30. Mats. Wed. & Sat., 2:30.

IMPERIAL 45th St., W. of B'way. Evs. 8:25. Mats. Wed. & Sat., 2:30.
ARTHUR HAMMERSTEIN Presents THE BIGGEST MUSICAL HIT EVER PRODUCED IN AMERICA.
ROSE-MARIE
with MARY ELLIS and WILLIAM KENT
SEATS ON SALE UNTIL MAR. 7TH.

48th, W. of B'way RITZ Evenings 8:30. Mats. Wed. & Sat., 2:30.
GEORGE ARLISS in JOHN GALSWORTHY'S "OLD ENGLISH"

45th, W. of B'way. BIJOU Evenings 8:30. Mats. Wed. & Sat., 2:30.
MINICK with O. P. HEGGIE

If you haven't seen
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you haven't seen the best play of the year.
MAXINE ELLIOTT'S Theatre, W. 39 St. Evs. 8:30. Pop. Mats. Wed. & Sat.

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THE SHOW-OFF By GEORGE KELLY
12TH MONTH—COMEDY SUCCESS.

MOROSCO Theatre, W. 45th St. Evs. 8:30. Mats. Wed. & Sat. at 2:30.
THE UNEQUALED COMEDY!
Joseph Schildkraut in THE FIREBRAND

ARTHUR HOPKINS presents
What Price Glory
By Maxwell Anderson & Laurence Stallings
PLYMOUTH 45th, W. of B'way. Evs. 8:30. Mats. Thurs. & Sat., 2:30.

POP. MAT. WED. BEST $2 SEATS
THE LAUGH-A-MINUTE REVUE
I'LL SAY SHE IS
WITH THE Marx Brothers
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CAMEO THOMAS MEIGHAN
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SCENARIO BY EDMUND GOULDING
AN EMMETT J. FLYNN PRODUCTION

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Directed by SIDNEY FRANKLIN
CAPITOL GRAND ORCHESTRA—ROXY'S GANG

PLAZA Mad. Ave. at 59th St. Robert W. Service's "The Roughneck" with GEORGE O'BRIEN

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LYRIC THEATRE West 42 St. TWICE DAILY, 2:30—8:30.
WILLIAM FOX presents
The Iron Horse
A John Ford Production

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WILL ROGERS in Topics of the Day.
456 RESERVED SEATS AT $1.00.

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TOM WILKES Presents
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HUDSON THEA., W. 44th St. The BULLY with EMMETT CORRIGAN IS A THRILLER
Evgs. 8:30. Mats. Wed. & Sat., 2:30.

Bramhall 27 St. nr. Lex. Av. Tom'w Night & Every Eve. 8:15. Mat. Sat. at 2:15.
"MAN OF DESTINY" By SHAW, with Butler Davenport, Grace Merritt, Bramhall Players, and "THE FATHER'S SONS," by Davenport

CHARLES FROHMAN presents
MARGARET LAWRENCE IN "ISABEL"
By CURT GOETZ. ADAPTED By ARTHUR RICHMAN
TO BE FOLLOWED BY THE FIRST ACT OF
TOMORROW NIGHT at 8:20 EMPIRE Thea., B'way & 40th St. Mats. Wed. & Sat.
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J. M. BARRIE'S NEW PLAY "SHALL WE JOIN THE LADIES?"

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A NEW MUSICAL COMEDY
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GREENWICH VILL. Th., 7 Av., 4 St. Evs. 8:30. Mts. Thurs. & Sat., 2:30.
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A Metro-Goldwyn Picture
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ALL MATS. BEST SEATS $1.

CORT THEATRE, W. 48th St. Evs. 8:30. Mats. Wednesday and Sat., 2:30.
ELSIE FERGUSON in "CARNIVAL" by FERENC MOLNAR
"WHAT A DREAM OF FREEDOM AND LOVE."—Stark Young, Times.

WALLACK'S (Formerly Frazee) Theatre West 42 St. Tel. Chelc. 6062.
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Greatest Laugh Show in Town.

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DESIRE UNDER THE ELMS
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METROPOLITAN OPERA HOUSE
Tonight, 8, Barber of Seville, Galli-Curci; Ruffo, Huffo, Didur, Malatesta, Papi.
Wed., 8:15: Fedora, Jeritza, Guilford, Dalossy; Gigli, Scotti, Picco, Bada, Paltrinieri, Papi.
Thurs., 7:45, Tristan & Isolde, Larsen-Todsen, Branzell; Taucher, Schorr, Render, Mesder, Bodansky.
Fri., 8:15, Aouate, Jeritza, Branzell, Howard, Delaney; Lauenthal, Meader, Schutzendorf, Bodansky.
Sat., 2, Falstaff, Alda, Bori, Howard, Telva; Gigli, Scotti, Tibbett, Bada, Paltrinieri, Didur, Serafin.
Sat., 8, Andrea Chenier, (Pop. Prices), Pinsella, Bourskaya, Dalossy, Fleta, Danise, Paltrinieri, Serafin.
Next Mon., 8:15, Marta, Alda Howard; Gigli, Didur, Malatesta, D'Angelo, Bacchillan, Papi.

TUES., JAN. 13, at 2 RIGOLETTO $1.50 to $6
Galli-Curci, Gordon Fleta, DeLuca, Mardones, Ananian, Bada, Serafin. No Tax

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Tomorrow Eve., at 8, Boheme. Alda, D'Arie; Fleta, Danise, Picco, Mothier, Malatesta, Papi.
Seats at Metropolitan and Academy.
HARDMAN PIANO USED.

Aeolian Hall, Tomorrow Night, 8:15
MARIE GABRIELLE
Leschetizky
Piano Recital (Knabe Piano.)
AEOLIAN HALL, THURS., JAN. 15, at 3
Lawrence Schauffler
PIANO RECITAL (Steinway Piano)
Carnegie Hall SAT. AFT., JAN. 17 at 2:30
MORIZ
Rosenthal
Piano Recital. (Knabe Piano.)
Town Hall, Sun. Aft., at 3:00, JAN. 18.
'cello Recital by PABLO
Casals
Seats at Box Offices (Mason & Hamlin) Mgt. Metropolitan Musical Bureau.
CARNEGIE HALL, Wed. Eve., Jan. 14, at 8:30
VIOLIN RECITAL—ARNO
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CARNEGIE HALL, Next Sun. Night Jan. 18, at 8:15. Final Concert—JOHN
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Great Program of Popular Songs
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Bronx Opera House 149th St., E. of 3d Av. Pop. Mats. Wed. & Sat.
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PROGRAM INCLUDES
Schubert-Tausig's Marche Militaire, Chopin's F sharp major Impromptu, Liszt-Busoni's Campanella, and Marx's Albumblatt and Nieman's Singende Pontone.
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METROPOLITAN O.H. Sun. Aft., Jan. 18, at 3
Orchestra of New York, Inc.
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A new and vivid chapter was added to the night life of New York on the occasion of the brilliant American Debut of the Famous European Ballroom Dancers MARJORIE MOSS and GEORGES FONTANA
at Club Mirador
(51st St., at Seventh Avenue)
As predicted by the leading journals of London, Paris and other Capitals of Continental Europe, MARJORIE MOSS and GEORGES FONTANA created a profound sensation and were swept into instant popularity on the occasion of their first appearance in America at the CLUB MIRADOR.

A few opinions expressed by those present:
"They will be the rage. She's as lovely as Pavlowa."—S. JAY KAUFFMAN, "Round the Town," Evening Telegram.
"They are wonderful dancers—the best I have ever seen."—HOWARD CHANDLER CHRISTY.
"They are masters of their art."—RAYMOND HITCHCOCK, of "The Sap."
"I have never seen such symphony, unison and harmony, such rhythm in the dance."—OLIVER HARRIMAN.
"They are great artists, the best dancers since the early days of the Castles."—MRS. OLIVER HARRIMAN.
"Superb."—WILL H. HAYS.
"Wonderful party."—SAMUEL FULLER (Fuller Construction Co.).
"Swanky Supper Club; glorious dancers."—GILBERT MILLER (Theatrical Producer).
"Never saw the equal of Moss and Fontana."—HIRAM ROYAL MALLINSON (Mallinson Silks).
"Moss and Fontana are great. We admit it."—MAURICE and LEONORA HUGHES.
"An evening of evenings."—ADOLPH ZUKOR, President Famous Players-Lasky.
"It was a new experience to see a dancing team bring the real 'upper crust' of New York society to its feet, cheering and shouting."—CHOLLY KNICKERBOCKER, New York American.
"They have scored the biggest hit of any dancing team since the Castles. They are a sensation!"—KARL KITCHEN, New York World.
"Nowhere but the Mirador for me hereafter."—EVELYN LAW.
"The greatest dancers I have ever seen."—JESSE LASKY.
"They are a sensation!"—EDGAR SELWYN (Theatrical Producer).
"They show great imagination in originating their dances and wonderful skill in executing them."—CONDE NAST.
"They are magnificent; the best dancers I have ever seen."—MRS. JOHN PURROY MITCHEL.
"Miss Moss resembles a rose being swayed by a gentle breeze."—MARY EATON, of "Kid Boots."
"One rarely sees such a combination of grace and talent."—COUNTESS DE FRISE.
"They are original in type. The best dancers I have ever seen."—JAMES BOLGER (President Park & Tilford).
"They are the acme of modesty and refinement, without the least element of vulgarity."—MRS. FRANK C. HENDERSON.
"They are the most marvelous dancers I have ever seen. Our entire party was entranced."—HERBERT B. SWOPE of The New York World.
"They possess the most marvelous combination of grace and charm I have ever seen. They are perfectly wonderful."—DOROTHY BURGESS of "Dancing Mothers."
"They are incomparable."—IRENE BORDONI.
"The personification of grace and beauty."—MAJOR WILLIAM KENNELLY.
"Everything is all right at the Mirador."—ERNEST TRUEX of "Annie Dear."
"My word—what dancing."—LUPINO LANE of Ziegfeld Follies.
"A darling place—heavenly dancers."—ANN PENNINGTON of Ziegfeld Follies.

MARJORIE MOSS and GEORGES FONTANA will dance nightly during their limited engagement at CLUB MIRADOR. Reservations advised. Circle 5196.

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GEORGE OLSEN and His MUSIC
Nightly at Eleven o'clock
The Greatest Dance Music in the World
NOW PLAYING IN
"Ziegfeld Follies" & "Kid Boots"
You will be entertained by their "Whispered Harmony"
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THE PLAY

By STARK YOUNG.

The Hampden "Othello."

SHAKESPEARE'S OTHELLO, in three acts and eight scenes. Settings by Claude Bragdon; staged by Walter Hampden. At the Shubert Theatre.

Othello	Walter Hampden
Iago	Balliol Holloway
Cassio	Charles Francis
Brabantio	William Sauter
Roderigo	Reynolds Evans
Montano	Ernest Rowan
Lodovico	Robert Thorne
Gratiano	P. J. Kelly
Duke of Venice	Thomas F. Tracey
An Officer	Marcel Dill
A Sailor	Paul Guilfoyle
A Messenger	Jay Fassett
A Guard	Murray Darcy
A Herald	Jay Fassett
Desdemona	Jeanette Sherwin
Emilia	Mary Hall
Bianca	Elsie Herndon Kearns

A noble-minded, deeply studied and well trained performance of "Othello" was given Saturday night by Walter Hampden's company at the Shubert Theatre. The house was packed to the doors, and the rounds on rounds of applause seemed to promise Mr. Hampden something of the reception that went to his Cyrano and to reward him for his years of high effort in our theatre and for the pains that he had so clearly spent upon the company around him. In response to this applause Mr. Hampden made a warm and characteristically generous speech in which he spoke of his indebtedness to Mr. Holloway's Iago.

For the scenic designer "Othello" offers every rich possibility: Venice, Cyprus, the island in the sea, the emotional clarity, the vast, objective pattern of tragic drama, all this lends itself to infinite display of imagination and ingenuity in the designing of the settings. These possibilities were far from realized at the Shubert. Claude Bragdon, who succeeded better in his "Cyrano de Bergerac" than in this "Othello," achieved in the place for Roderigo's murder and Cassio's wound, the best of his eight designs; this setting had in it genuine theatrical value, and after it Desdemona's chamber was finely disposed for the necessary action. If Mr. Bragdon's settings lacked on the whole distinction and dramatic imagination and a high visual beauty, they exhibited an admirable use of levels, varying elevations, steps at the back, and ingenious planning by which the changes were shot along to the great benefit of the play. The costumes were less successful, most of them had neither style nor dramatic vigor; the worst were Desdemona's, in which every chance for poetry and style were thrown away.

For verve and theatrical vitality the success of the occasion was Balliol Holloway's Iago. It was not so much the villain of the satanic, elegant tradition, nor the Iago of opera so much, as a more direct Florentine or English quality. It was in delivery sometimes too staccato perhaps, but otherwise subtle and facile, kept to a superb agility and speed, and graded with a lively common sense and eye to the other actors on the stage. He was a capital foil for Mr. Hampden to play against. His and Miss Hall's work in the scenes between Emilia and Iago represented the best playing together of the evening.

The array of parts in this tragedy of "Othello" seemed on Saturday night more marvelous than ever, and not least that of Bianca, the courtesan in love with Cassio, which Elsie Hearndon Kearns lifted above the other female rôles in the play. Mary Hall, in the blunter and more vituperative moments of Emilia's scenes, got a good sting and flare into her action. Desdemona, on the other hand, was not a fortunate choice. Jeanette Sherwin, who is to alternate with Mabel Moore, portrayed convincingly the innocence and devotion necessary to the drama of the story and at times read her lines well. But of the Desdemona who was a lustrous pearl, a flower of Venice, a glowing, golden and crystalline figure among Shakespeare's women, we had all too little.

Mr. Hampden's Othello had always great dignity and study and a profound consideration of the meanings of the play. The character of Othello, however, is conceived as a noble outline, a vessel in which vast and simple forces rule and sweep. That quality we must have or the Moor seems somewhat stupid in his jealousy and revenge. What Mr. Hampden's Othello lacks is power and a kind of remote, magnificent vitality. In the scenes with Iago and Desdemona, up to the last act, he needed to simplify his action toward the significant essentials, even to the gestures and movements on the stage, something more magnetic and inevitable is constantly needed. But the last attained to a more simple and impressive style, and was by far the high point in Mr. Hampden's performance.

The right elevation of character was always finely given in this Othello, the torture of an open and large nature, the gracious-mindedness and candor. The voice of the diction and the reading had all the stamp of profound cultivation. In some of the longer speeches, that, for example, in which Othello says Good-bye to war, I should say that Mr. Hampden overphrases; the speeches are bodies of eloquence to be delivered in one mass of emphasis; their truth lies in their compulsive current and single tone; broken up into reflection they appear false and overwritten.

The admirable part of the whole occasion of this "Othello" was something more general than touched any one actor or performance. It was the spirit behind the entire event. There was everywhere evident a long study and great ideal for the theatre, and a remarkably high level of training and thought on the company's part. And we could never praise enough the expertness of the way in which the scenes were grouped and dispatched, and the way in which they were run off, one following another without a useless piece of pantomime, without useless detail, and with a compact and rhythm by which the sequence of the play was kept brilliantly right.

EVENING OF JEWISH MUSIC.

Ritual Airs by Local Composers Are Given in Temple Emanu-El.

There was a large assemblage to hear an "evening of Jewish music" in Temple Emanu-El last night, when a program of ritual airs by local and living composers, with some associated concert classics, was performed under the musical direction of Lazare Saminsky. With Gottfridd Federlein at the organ, the music enlisted the Rev. Simon Schlager, cantor, and a half-dozen well known soloists among the choir of thirty, as well as Vladimir Drucker, trumpet, and Helen Teschner Tas, violin.

Among the melodies intoned by the choir were Bloch's Psalm XIII, and Saminsky's setting of "Ani Hadal," an ancient religious song of the Jemenites from Arabia. Cantor Schlager and Ines Barbour, soprano, assisted in Saminsky's "Lift Up Your Heads." Miss Barbour was heard in his "Hebrew Lullaby," and Leon Cortilli, tenor, in "The Great Rabbi's Invocation." Other choral numbers were "O Thou Whose Power," by Max Spicker, the director's predecessor here; a "Hallelujah," by Levandowsky; "Sabbath Eve," by Spargur; "O Lord of Mercy," by Baumburg, and "Silent Prayer," by Frederic Jacobi.

Carl Schlegel, baritone of the Metropolitan, sang with the choir in Mendelssohn's "He Watching Over Israel," from "Elijah," and Mrs. Tas played the solo air of "Wolochl," a Rumanian-Jewish melody.

MUSIC NOTES.

The New York Symphony Orchestra plays this week in Washington, Baltimore and Philadelphia, in all of which cities Walter Damrosch conducts a Wagner program with the distinguished soprano, Berta Morena.

The People's Chorus of New York, under Lorenzo Camilleri, will sing tonight at the Brooklyn Academy, assisted by Margaret Northrup and John Gorigliano.

Charlotte Lund donated the balcony of the Princess at her opera recital there yesterday to music students from local institutions for the blind.

THEATRICAL NOTES.

"Processional" will open at the Garrick Theatre tonight.

The title of Michael Mindlin's forthcoming production has again been changed. The play will be known as "Houses of Sand."

Helen Gahagan and Walter Abel will play the only roles in "Beyond," which will be produced at the Provincetown Playhouse next week for an engagement of two weeks. The play, which is in twenty-two scenes, is the work of the German expressionist, Walter Hasenclever.

THE SCREEN

By MORDAUNT HALL.

The Widow's Revenge.

IF I MARRY AGAIN, with Doris Kenyon, Lloyd Hughes, Frank Mayo, Hobart Bosworth, Anna Q. Nilsson, Myrtle Stedman and Dorothy Brock, adapted from a novel by Gilbert Frankau, directed by John Francis Dillon; overture, "William Tell"; "Demi Tasse," with Estelle Carey and male quartet; Redferne Hollinshead, tenor; "The Glow-Worm"; Edward Albano, baritone; "Hello Baby," with Charlie Chase. At the Mark Strand.

Incessant rain in a South Sea island and a perpetual frown on the face of Hobart Bosworth are two of the outstanding points in "If I Marry Again," the new film feature at the Mark Strand this week. Mr. Bosworth is seen as John Jordan, the head of Jordan's, Ltd., for which firm he is supposed to have a fanatical reverence. He also has a son whom he loves with "every fibre of his body." Hence, at the outset, because Charlie Jordan has fallen in love with the daughter of the notorious Margot, old man Jordan decides to send the son to "Basiacca."

Jeffrey Wingate (Frank Mayo), the pseudo hero of this story, therefore goes home to his pretty wife and in a somewhat casual way tells her that he is sailing for the South Sea islands in ten days. He adds that Mrs. Wingate had better get her mother to stay with her, or "perhaps she can take a trip to Europe." Alicia Wingate (Anna Q. Nilsson) is tearful about not sharing her husband's hopes and ambitions. She goes upstairs, and as they have chain banisters, she falls and is killed. It must be one of the shortest-lived screen characters Miss Nilsson has ever played.

Mme. Margot, who presides over a gambling establishment, to which entrance is obtained through "social references, a password and a bank account," has been careful about the upbringing of her daughter, Jocelyn.

Charlie Jordan, hearing that he must leave for "Basiacca," disappoints his frowning father by wedding Jocelyn before he leaves. Afterward they leave for the miserable torrid temperature of "Basiacca," where they remain for years and are devoted to a little son.

Jordan Sr. sends his manager, Wingate, to the South Seas, asserting that his grandson must grow up in the way of a Jordan. When Wingate reaches the desolate island he wanders around a room in quite a comfortable house and observes a knitted sock on a table, "Smith's Handbook on Tropical Botany," a pipe, a thimble and embroidery silk, all of which convey to his imaginative mind a happy home. Then on a phonograph, as if to confirm his impression, is a record entitled "Home, Sweet Home."

Charles succumbs to the fever, and John Francis Dillon, the director of this production, gives a series of scenes which are far from interesting. There is an ingenious touch later when Jordan Sr. refuses to welcome his son's widow. Jocelyn in an inspired moment goes forth and reopens her mother's establishment, adding insult to injury by calling it "Jordan's Unlimited."

The scenes depicting the South Sea island are quite good, and so are those later in "Jordan's Unlimited." It is rather a bewildering story, seeing that young Jordan dies and the heroic mantle falls on the shoulders of Wingate.

The Charming "Fish."

LOCKED DOORS, with Betty Compson, Theodore Roberts, Kathlyn Williams, Theodor von Eltz, Robert Edeson, Elmo Billings and others, written and adapted by Clara Beranger, directed by William de Mille; "Lovemania," an educational comedy with Al. St. John; Michael Rosenker, violinist; Harold Ramsbottom plays "Dear One." At the Rivoli.

"Locked Doors," William de Mille's latest pictorial effort, which is holding forth at the Rivoli this week, is a poor argument in favor of material written directly for the screen. The introductory chapters carry an appeal, as they depict a keen trout fisherman who forgets the sport and loses his heart to Mary Carter (Betty Compson), who in her enthusiasm for her newly found love forgets her elderly husband and accidentally drops her wedding ring into the clear, shallow stream. But when the inevitable fire enters this story it is quite impossible and is apt to cause mild laughter.

Clara Beranger, a scenario writer, wrote and adapted this narrative, which even with the capable cast does not meet the test of a plausible entertainment. John Talbot and Mary are so discursive in their love that in the end one almost hopes that the picture would end by Mary sticking to Norman Carter (Robert Edeson).

It is the old story of youth calling to youth, Mary having wed Norman Carter without thinking of the possible consequences. So when Mary, always conscious of her long eyelashes and pretty eyes, chances to see Talbot enjoying trout fishing, she flirtatiously attaches her dainty handkerchief to his fish-hook when it comes her way. Talbot does not see her do this, but he pockets the handkerchief after looking at the name "Mary" embroidered in the corner. Eventually Talbot (Theodor von Eltz) is much shocked when he discovers that the attractive Mary, who has not disclosed her surname, is the wife of his old friend. Talbot and Mary meet again in the Carter home, and from their actions it is remarkable that the guests and the husband are not immediately aware that the two are in love.

It seems as if Miss Beranger had been struggling with herself concerning the outcome of this story, and that Mr. de Mille was torn between fire and love in the finishing stretches. First Talbot is telling Mary that he wishes he did not love her so much, and then he experiences a jealous pang when he sees Mary kissing her husband.

Something had to be done to finish the story, especially as the venturesome Talbot had wandered along a balcony into Mary's room. Then we have the blaze. Now Mary bids her husband good night, and others have left the house when the thrill comes. Mr. Talbot is thinking about going to Italy, when the director shows the audience an erring flatiron which is left on some clothes in the kitchen. What anyone had been doing with a flatiron at midnight is the mystery. Perhaps in order to get away from the old idea of having a fire caused by a cigarette in the waste paper basket, it was decided to try the novel idea of a flatiron, without thinking of the near approach to the witching hour.

So fire is discovered. Talbot does not dare go out on the balcony, as then everybody will know he has been in Mary's room, and the elderly husband is banging on the door, which would make an exit from that side just as awkward. The two argue, which seems an unlikely proceeding, considering the flames appear to be gaining strong headway.

Theodore Roberts returns to the screen in this vehicle as the solitaire-playing grandfather. He has his trusty cigar and his kindly old eyes. Mr. von Eltz gives an efficient account of himself in most of the sequences, and Miss Compson is charming as the little adventuress in the rippling trout stream. As a story this is a quaint failure.

Other Films.

"The Thief of Bagdad," with Douglas Fairbanks, is still at the Colony.

At the Capitol is Constance Talmadge in "Her Night of Romance."

Pola Negri in "East of Suez" has been transferred to the Rialto.

"The Narrow Street," with Matt Moore, has been held over for a second week at the Piccadilly.

The film feature at the Broadway is "The Price She Paid."

"Tongues of Flame," with Thomas Meighan, is at the Cameo and the Brooklyn Strand.

"The Ten Commandments" is at the Criterion, "The Iron Horse" at the Lyric, "The Dancers," with George O'Brien, at the Central, and "Romola," with Lillian and Dorothy Gish, at the George M. Cohan.

Actors' Fund Benefit on Jan. 23.

The annual entertainment in behalf of the Actors' Fund is announced for Friday afternoon, Jan. 23, at Jolson's Theatre. The program, as now constituted, will be as follows:

Katherine Cornell, Helen Westley, Sidney Blackmer and Pedro de Cordoba in a scene from Schiller's "Mary Stuart"; Pauline Lord and Richard Bird in a sketch; Frank Morgan and Phyllis Povah in a scene from "Richard III."; Florence Reed in a one-act play; Henry Hull, Genevieve Tobin and Louis John Bartels in "The Honeymoon"; contributions by The Lambs and the Green Room Club and individual appearances by Eddie Cantor, Nora Bayes, the Duncan Sisters, John E. Hazzard and Vincent Lopez's band.

MUSIC

By OLIN DOWNES.

Wilhelm Furtwaengler Conducts.

Wilhelm Furtwaengler gave his second program with the Philharmonic Society of New York yesterday afternoon in Carnegie Hall. The program consisted of Weber's "Freischuts" overture, Beethoven's Seventh Symphony, the prelude and "Liebestod" from Wagner's "Tristan and Isolde" and the prelude to the same composer's "Meistersinger."

In his first appearance here Mr. Furtwaengler distinguished himself, above all, by a performance of Brahms's First Symphony, in which solicitude for letter as well as spirit of the score was blended with a passionate conviction and nobility of feeling that memorably realised the conception of the composer. His performance, on the same occasion, of Richard Strauss's "Don Juan," while it missed some expressive details and nuances, proceeded with a sweep and fire that carried the work to a triumphant conclusion. In neither instance that of the symphony or the tone poem —was Mr. Furtwaengler the man for the dressing up of detail or the overemphasis of what was episodic. The big curve, above all, was his, and the conductor was prostrate in the presence of the composer.

Yesterday there were occasions when the conductor was paramount, when he was disposed to individual temporal dynamics and phrasings, with results not invariably indicated in the compositions. His performances continued to bear witness to his superb control of the orchestra and his vitality as an interpreter; they had always proportions and logic of their own, and in some cases, precedent in the proceedings of other conductors. But they were not Weber and Beethoven as Brahms was Brahms when Mr. Furtwaengler played him at the previous concert.

Weber's overture was given romantic color and spirit. Certain effects in the introduction were admirably planned, as for example the sudden sinking from piano to pianissimo with the ominous pizzicati of the basses. But there was a tendency to portentousness and sentimentalism. The opening measures were drawn out in a manner inappropriate to the passage. Granted that Weber proclaims his genius and foretells a whole drama in nine notes: the strength of the phrase is in its simplicity.

Similarly, in the allegro, there was a tendency to drag Agatha's melody, as to the sudden broadening of tempo after the crashing C major chords, then the wind-up at top speed, for the best good of the music. These are details which some will accept and others reject. The performance as a whole was brilliant and emotional, and in a vein that many of Mr. Furtwaengler's countrymen, in particular, might endorse. We personally care less for the sentimentality and more for the poetry of Weber's music.

The performance of Beethoven's symphony was clear and virile, and, allowing for a few details of pace and nuance, after established precedent. Mr. Furtwaengler was particularly fortunate in the first movement, with its mystery, its humor and the wild outbursts of Beethoven's laughter. In the finale a madder pace could have been wished for this movement has either such effect that the whole reels, or it becomes with all its energy, plodding and repetitious. There is also the need of as much dynamic contrast as the conductor can possibly obtain from the relatively unvaried scheme of instrumentation.

It seems probable from hearsay and from experience thus far with Mr. Furtwaengler's interpretations, that he is fundamentally a classic rather than a modern in his feeling, and this we say in spite of the divagations from the law above mentioned. The modern intensities of Wagner's "Tristan" seemed in part to escape him. There is a purple splendor and fatalism in the Tristan music which is quite far away from the commonplaces of passion. The "Meistersinger" overture was hurried in the march sections; again there was a tendency to sentimentality in the lover's music; and in the magnificent pages where the themes combine—an explosion of genius if ever there was one—the climax of sonority was reached prematurely. A lusty performance, but not a finely proportioned one. With it the conductor roused the unstinted applause of his audience.

"DINORAH" REVIVAL JAN. 22.

Mme. Galli-Curci to Head Cast—Puccini Memorial Program.

"Dinorah," the sixth among eleven "novelties and revivals" at the Metropolitan, will be sung Thursday evening, Jan. 22, with a cast headed by Mme. Galli-Curci, who is rejoining the company in "The Barber" tonight. Mayerbeer's opera will be prepared by Papi. Setti and Thewman, with scenes by Revescalli of Milan and costumes by Mme. Castel-Bert. Assisting artists are Tokatyan, De Luca, d'Angelo, Altglass, Alcock and Ryan. "Dinorah," though it was the opera of Galli-Curci's debut in 1916 at the Lexington, was last done at the Metropolitan in 1892 by Marie Van Zandt.

Puccini memorial, planned for a matinee on Wednesday Jan. 21, will include the first acts of "Butterfly," and "Bohème" and second act of "Tosca," in familiar scenes will appear Jeritza, Errolle and Scotti; Easton, Bourskaya, Chamlee and Ballester; Aida, Gigli, Picco, Didur and Rothier. Serafin and Papi will conduct the special performance, the proceeds going to the Metropolitan's emergency fund.

Bronislaw Huberman Plays Again.

Bronislaw Huberman, the violinist, seised a day from his mid-season tour to play again last night at the Manhattan Opera House, where an audience of admirers showed frankly its enjoyment of his playing. In addition to Bach's C-major adagio and fugue for violin alone, his program included both the sonata of Franck and the "Symphonie Espagnole" of Lalo, assisted by Siegfried Schultze at the piano, and pieces by Brahms, Wagner, Wieniawski and Paganini.

Today's Radio Program

JAN. 12, 1925.
(Eastern Standard Time.)
Numerals after names of stations show wave lengths in meters.

WEAF, NEW YORK—492.

11:00 A. M.-12:00 M.—"What Is 100 Per Cent. American?" Glen Frank, direct from Town Hall.
4:00 P. M.—Ruth Weaver, soprano; Doris Albee, piano.
4:40 P. M.—"A Bear Story for Children," Anthony Fiala.
6:00 P. M.—Waldorf-Astoria dinner music.
7:00 P. M.—J. R. Williams, tenor.
7:15 P. M.—Strand Theatre music.
8:00 P. M.—"American Education in the New East," Bayard Dodge.
8:40 P. M.—Jimmy Clark, piano.
9:00 P. M.—Gypsy String Ensemble.
10:00 P. M.—"Foreign Affairs," Captain Gordon Gordon-Smith.
10:15-11:00 P. M.—David Grupp, xylophone; May Breen, banjo; Peter De Rose, piano.

WNYC, NEW YORK—526.

7:00 P. M.—Royal Orchestra.
7:20 P. M.—Police alarms.
7:35 P. M.—"Pedaling," Mary Webb.
7:45 P. M.—Royal Orchestra.
8:15 P. M.—"New York in 2025," Joseph Day.
8:30 P. M.—Kenneth Casey, songs.
8:45 P. M.—Elsie Tosetto, music.
10:10 P. M.—"The Trend of the Times," Dr. S. N. Ussher.
11:30 P. M.—Police alarms; weather forecasts.

WJZ, NEW YORK—455.

10:00 A. M.—Menu, Mrs. Julian Heath.
10:20 A. M.—"The Million Dollar Wash Lady," Mrs. Julian Heath.
10:30 A. M.—"Home Beautiful," Dorothy Welsh.
10:40 A. M.—"One Dish Meals," J. C. Cutting.
10:50 A. M.—Eleanor Gunn's fashion talk.
1:00 P. M.—Hotel Ambassador Trio.
4:00 P. M.—Hock and Jerome, songs.
4:15 P. M.—S. A. Ahrens, baritone.
4:30 P. M.—Waldorf-Astoria tea music.
5:30 P. M.—Farm reports; closing quotations of the New York Stock Exchange; foreign exchanges quotations; news.
7:00 P. M.—Hotel Commodore dinner music.
8:00 P. M.—Financial review.
9:10 P. M.—"American History," Dean M. E. Brown.
9:40 P. M.—"Learn a Word a Day."
9:41 P. M.—Piedmont Trio.
9:15 P. M.—"Philosophy of Nutrition," A. McCann.
9:30 P. M.—Max Kaltus, tenor.
9:45 P. M.—Ritz Orchestra.
10:00 P. M.—Max Kaltus, tenor.
10:15 P. M.—Ritz Orchestra.
10:45 P. M.—Deauville Orchestra; Clark's Hawaiians.

WGBS, NEW YORK—316.

10:00 A. M.—Timely talks.
10:10 A. M.—William Maia, violin.
10:20 A. M.—Household talk.
10:30 A. M.—William Maia, violin.
10:40 A. M.—"Child Psychology," Dorothy Howe.
10:50 A. M.—William Maia, violin.
1:30 P. M.—Bible reading.
1:35-2:00 P. M.—Fred Rusickax, violin; Teresa Lefkowitz, piano.
2:00-2:30 P. M.—Ruth Bowman, soprano.
3:00 P. M.—Interview with Vaughn De Leath.
3:10 P. M.—Rainbow Girls music.
3:20 P. M.—Talk, Gertrude Bryan.
3:30 P. M.—Rainbow Girls music.
5:40 P. M.—"How to Dance," W. J. Bryan.
6:00-6:30 P. M.—Uncle Geebee.
6:30-7:30 P. M.—Colonians Orchestra.

WHN, NEW YORK—360.

2:15-2:25 P. M.—Judith Roth, soprano; Peter DeRose, piano.
2:25-3:15 P. M.—Schaefer's Entertainers.
3:45-5:00 P. M.—Vocal and instrumental solos; talks.
5:00 P. M.—Southerners Orchestra.
6:50-7:10 P. M.—Alamac Orchestra.
7:10-7:25 P. M.—Fashion talk.
7:25 P. M.—Carlton Terrace Orchestra.
7:30 P. M.—Talk, "Spring Styles."
7:35 P. M.—Carlton Terrace Orchestra.
8:00 P. M.—"Storage Batteries," H. B. Shantz.
8:05 P. M.—Roseland Orchestra.
8:30 P. M.—H. K. Walters, tenor.
8:40 P. M.—Frances Kirsch, soprano.
8:50 P. M.—Littmann's Orchestra.
9:20 P. M.—Paolo DePino, tenor.
9:30 P. M.—Crossword puzzle.
9:35 P. M.—Gregory's Orchestra.
10:00-11:00 P. M.—Shack's Orchestra.

WEBH, NEW YORK—573.

2:00 P. M.—Readings.
2:15 P. M.—Music.
2:30 P. M.—Tea Talk.
3:00 P. M.—Marion Deran, soprano.
3:15 P. M.—Music.
4:00 P. M.—Joel Stern, violin; Jerome Stern, piano.
4:15 P. M.—Society Entertainers.
5:30 P. M.—Alvin Hauser, piano.
5:55 P. M.—Health talk.
6:00 P. M.—Ann Dedrick, contralto.
6:15 P. M.—Hotel Majestic Orchestra.
11:30 P. M.—Club Alamo revue.
12:30 A. M.—Cotton Club revue.

WBBR, STATEN ISLAND—272.

8:00 P. M.—Carl Park, violin.
8:10 P. M.—Pietro Marzon, tenor.
8:30 P. M.—"The Spine, Disease and Chiropractic," H. L. Philbrick.
8:55 P. M.—Pietro Marzon, tenor.
9:50 P. M.—Carl Park, violin.

WAHG, RICHMOND HILL, N.Y.—316.

8:00-10:15 P. M.—Muriel Smith, piano; Erna Timmerman, contralto; Kenneth Postance, saxaphone; Judith Roth, Peter De Rose, songs; John Ainsworth, 'cello; Mrs. J. Ainsworth, piano; Stanley Wetmore, violin; Magde Mason, piano.
10:15-11:30 P. M.—Stuyvesant Serenaders.
12:00 P. M.-2:00 A. M.—Dance Orchestra.

WOR, NEWARK—405.

7:00 A. M.—Gym class.
2:30 P. M.—Marion Adams, contralto.
2:45 P. M.—"Being One's Own Boss," Frank Marsland.
3:00 P. M.—Marion Adams, contralto.
3:15 P. M.—Green Mountain Idlers Orchestra.
3:45 P. M.—Fashion talk.
4:15 P. M.—Cinderella Orchestra.
8:00 P. M.—Milton Delcamp, Edgar Fairchild, Adam Carroll, piano.
8:30 P. M.—Branford Theatre music.
9:30 P. M.—"The Crossword Puzzle," Dr. F. H. Visetelly.
9:45 P. M.—"Music Reviews," Dr. Sigmund Spaeth; studio recital.
10:45 P. M.—Carolinians Orchestra.
11:15 P. M.—Perry and Russell, songs.

WAAM, NEWARK—263.

11:00 A. M.—Rev. E. Haines, cornet; J. A. Scott, tenor.
11:45 A. M.—Music.
7:00 P. M.—Ferrell's Orchestra.
8:00 P. M.—Talk.
8:15 P. M.—Ruth Wimp, ukelele.
8:30 P. M.—To be announced.
9:00 P. M.—Richard Gilbert, songs.
9:15 P. M.—"Short Circuit," Don Short.
9:30 P. M.—J. E. Furtner, banjo-zither.
9:55 P. M.—B. McWalters, tenor.
10:10 P. M.—Society Orchestra.

WRW, TARRYTOWN—273.

7:00 P. M.—Children's stories; music; arteograms.
9:00 P. M.—Police alarms.
9:05 P. M.—Music.
9:30 P. M.—Talk.
9:45 P. M.—Radio entertainers.
10:00 P. M.—Charlestonian Orchestra.
10:30 P. M.—Radio entertainers.
11:00 P. M.—Charlestonian Orchestra.

WIP, PHILADELPHIA—516.

1:00 P. M.—Tea Room Orchestra.
1:50 P. M.—Weather forecast.
2:00 P. M.—"A Bible for the Scientist," J. G. Calhoun.
3:15 P. M.—Vocal and instrumental concert.
8:00 P. M.—Weather forecast.
8:05 P. M.—St. James Orchestra.
8:45 P. M.—Market reports.
7:00 P. M.—Bedtime story; roll-call; dancing lessons.

WDAR, PHILADELPHIA—396.

11:45 A. M.—Daily almanac.
12:02 P. M.—Organ; orchestra; songs.
2:00-3:00 P. M.—Arcadia Orchestra.
4:30 P. M.—Artist recital.
5:00 P. M.—Educational talks.
7:00 P. M.—Dream Daddy.
7:45 P. M.—Farm talk.
8:00 P. M.—Arcadia Orchestra.
8:30 P. M.—Studio recital.
9:20 P. M.—Movie review, by J. A. Nasau.
9:30 P. M.—Stanley Theatre features.
10:00 P. M.—Orchestra; vaudeville.

WOO, PHILADELPHIA—510.

11:00 A. M.—Organ recital.
11:30 A. M.—Weather forecast.
11:55 A. M.—Time signals.
12:00 M.—Tea Room Orchestra.
4:40 P. M.—Police reports.
4:45 P. M.—Grand organ; trumpets.
7:30 P. M.—Orchestra; police reports.
9:30 P. M.—Studio recital.
9:25 P. M.—Newell Robinson, piano; G. R. Miller, baritone.
9:55 P. M.—Time signals.
10:02 P. M.—Weather forecast.
10:30 P. M.—Hotel Sylvania Orchestra.

WFI, PHILADELPHIA—395.

10:15 A. M.—Market reports.
1:00 P. M.—Silver Davis Orchestra.
1:50 P. M.—Agricultural reports.
9:00 P. M.—Chicago Grain Market report.
3:02 P. M.—Concert; sketch; talk.
6:30 P. M.—Meyer Davis Orchestra.
7:00 P. M.—Bedtime stories; music.

WHAR, ATLANTIC CITY—275.

2:00 P. M.—Seaside Orchestra.
7:30 P. M.—Address, Chappy O'Donnell.
8:00 P. M.—Seaside Orchestra.

WBZ, SPRINGFIELD, MASS.—337.

11:56 A. M.—Time signals; weather and market reports.
6:00 P. M.—Philharmonic Trio.
7:00 P. M.—Market reports.
7:05 P. M.—Bedtime story.
7:15 P. M.—Talk, "Bringing the World to America"; Industrial Conference Board news.
7:30 P. M.—Hotel Brunswick Orchestra.
8:00 P. M.—Aleppo Drum Corps.
8:30 P. M.—Hockey game, Boston Bruins versus Hamilton.
9:55 P. M.—Time signals; weather reports.
11:30 P. M.—McEnelly's Orchestra.

WHAZ, TROY—380.

9:00 P. M.—Domino Orchestra; readings; address "Life of Henry Rowland," J. E. Hewes; thrift talk.

WGY, SCHENECTADY—380.

11:58 A. M.—Time signals.
12:30 P. M.—Stock market report.
12:40 P. M.—Produce market report.
12:45 P. M.—Weather report.
2:00 P. M.—Music; "Choosing a Rug for the House," E. A. Perine.
6:00 P. M.—Market quotations; news.
6:30 P. M.—Sport talk, H. A. Bruce.
7:15 P. M.—Farm Bureau talks.
7:45 P. M.—Frank McDonough, piano; Clayton Shufelt, violin; J. O'Heaney, tenor; talk.

WJAR, PROVIDENCE—360.

10:00 A. M.—Housewives' program.
1:00 P. M.—Studio recital.
8:00 P. M.—Peerless Orchestra.
8:50 P. M.—"Red Cross Work," Gertrude Harrup.
9:00 P. M.—Same as WEAF.

WEAN, PROVIDENCE—370.

11:55 A. M.—Time signals.
12:00 M.—Colonial Concert Orchestra.
12:10 P. M.—Weather report.
12:15 P. M.—Music.
2:00 P. M.—Music recital.
4:15 P. M.—Colonial Dance Orchestra.
4:30 P. M.—Weather report.
4:35 P. M.—Jessie May, contralto.
4:45 P. M.—Colonial Dance Orchestra.
7:55 P. M.—Same as WNAC.
11:00 P. M.—"Thousand-dollar Transcontinental Test"; Colonial Orchestra; Kalua String Quartet; Danube Trio.

WDBH, WORCESTER, MASS.—568.

11:30 A. M.—Music.
11:45 A. M.—Market and weather report.
12:00 M.-2:00 P. M.—Luncheon music.
3:00-5:00 P. M.—Tea music.
7:15 P. M.—Bedtime story.
8:00 P. M.—"From Beer-Sheba to Dan," Michael Earis.
8:15 P. M.—"Why People Act As They Do," Mrs. H. N. Wright.
8:30 P. M.—Concert.

WEEI, BOSTON—393.

6:30 P. M.—Big Brother Club meeting.
7:00 P. M.—Sinfonians Orchestra.
7:30 P. M.—Talk, E. E. Turner.
7:40 P. M.—Sinfonians Orchestra.
8:00 P. M.—Music.
8:45 P. M.—Sinfonians Orchestra.
9:30 P. M.—Musicale.
10:30 P. M.—Sinfonians Orchestra.

WNAC, BOSTON—230.

10:30 A. M.—Bible readings, Dean Rousmanière.
10:40 A. M.—Women's club talks.
12:15 P. M.—King's Chapel service.
1:00 P. M.—Colonial Concert Orchestra.
4:00 P. M.—Copley Plaza Trio.
6:00 P. M.—Children's stories; music.
6:30 P. M.—Dinner dance.
7:35 P. M.—Advertising Women's Club of Boston New Year's party.

WLS, FALL RIVER—286.

3:30 P. M.—Music.

WRC, WASHINGTON—469.

4:00 P. M.—Book review.
4:20 P. M.—Talk.
4:30 P. M.—Willard Hotel Trio.
6:00 P. M.—Children's hour.

WCAF, WASHINGTON—469.

7:30 P. M.—Euterpean Mixed Quartet.
7:50 P. M.—Mrs. C. Geissler, whistler.
8:00 P. M.—A. C. Garbach, bass.
8:15 P. M.—Talk, William.
8:30 P. M.—Mrs. G. Watson, piano.
8:45 P. M.—"The Electoral Vote of Today," Rep. John L. Cable.
9:00-10:00 P. M.—Same as WEAF.

WHAM, ROCHESTER—278.

3:20 P. M.—Orchestra.
5:00-6:00 P. M.—Organ recital.
6:30 P. M.—Weather and market reports.
7:00-7:30 P. M.—Eastman Orchestra.
8:30 P. M.—Fionzaley Quartet.

WGR, BUFFALO—319.

12:00 M.—Market and weather reports.
12:30 P. M.—Statler Concert Ensemble.
6:30 P. M.—Dinner music.
7:30 P. M.—News; agriograms.
8:45 P. M.—Emil Hoffman, tenor.
9:00 P. M.—Comedy, "Step Lively."
11:00 P. M.—Supper music.

KDKA, PITTSBURGH—326.

7:00 A. M.—Morning exercises.
8:05 A. M.—Morning exercises.
9:45 A. M.—Market reports; agricultural items.
11:05 A. M.—Time signals.
12:00 M.—Weather and market reports.
12:15 P. M.—Daugherty's Orchestra.
3:30 P. M.—Closing market quotations.
6:15 P. M.—Symphony Orchestra.
7:15 P. M.—Market reports.
7:30 P. M.—Children's period.
8:15 P. M.—"The Allied Debts," Dr. M. K. McKay.
8:30 P. M.—Orchestra; Juliet Bartletti, soprano; A. Bartletti, tenor.
9:05 P. M.—Time signals, weather forecast; hockey scores.

WCAE, PITTSBURGH—462.

6:30 P. M.—William Penn Hotel Orchestra.
7:30 P. M.—Bedtime story.
7:45 P. M.—Address.
8:00 P. M.—Music chat.
8:30 P. M.—Concert.
10:00 P. M.—Orchestra; flight of the mythical dirigible.

CFCA, TORONTO—400.

8:30 P. M.—Address, Rt. Hon. W. L. Mackenzie King.

CFCF, MONTREAL—600.

7:30-8:00 P. M.—Bedtime stories.
8:00-9:15 P. M.—Vocal and instrumental solos.
9:30-10:30 P. M.—Gross's Orchestra.

CKAC, MONTREAL—437.

1:45 P. M.—Windsor Trio.
4:00 P. M.—Weather and market reports.
4:30 P. M.—Ile lesson.

WJAX, CLEVELAND—390.

7:00-8:00 P. M.—State Theatre music.

WHK, CLEVELAND—263.

6:00-7:00 P. M.—Radiograms; music; children's stories.

WCX, DETROIT—516.

6:00 P. M.—Goldhette's Orchestra.
7:00 P. M.—Kucklasberg, tenor; Lucienne Carron, piano; Alice Grase, soprano; Ivan Severstrom and Erik Eent, piano accordions.

WWJ, DETROIT—516.

8:30 P. M.—Detroit News Orchestra.

WEMC, BERRIEN SPRINGS, MICH.—286.

9:15-10:30 P. M.—Concert.

WSAI, CINCINNATI—360.

11:00 P. M.—Hill's Orchestra.

WLW, CINCINNATI—422.

9:00-11:00 P. M.—Orchestra; vocal and instrumental solos; monologues.

WEAS, LOUISVILLE—400.

8:00 P. M.—Standard time announcement.

WSB, ATLANTA—429.

9:00-10:00 P. M.—Wendall Hall, baritone.
11:45 P. M.—Orchestra.

KYW, CHICAGO—536.

7:25 P. M.—Bedtime story; news every half hour.

WLS, CHICAGO—345.

7:00 P. M.—Market summary: farm news.

WMAQ, CHICAGO—448.

7:00 P. M.—Organ recital.
7:30 P. M.—Milan Lusk, violin.

WCBD, ZION, ILL.—345.

9:00 P. M.—Band; mixed quartet; celestial bells; vocal solos; readings.

WJJD, MOOSEHEART, ILL.—278.

7:30-8:15 P. M.—Organ recital.
9:15-9:15 P. M.—Orchestra; talk.
12:30-1:30 A. M.—Organ recital.

WOC, DAVENPORT, IOWA—483.

8:00 P. M.—Bedtime stories.
8:20 P. M.—Educational lecture.
9:00 P. M. — Tri-City Orchestra; Frans Wagner, 'cello; Jeanette Brewbaker, soprano; R. Lynch, baritone.
11:00 P. M.—Shamiisade Club program.

**KSD, ST. L

MORRIS IS WINNER OF SKATING DERBY

Captures Daily News Annual Silver Skates Trophy at Lewisohn Stadium.

18,000 SEE MOORE LOSE

Watch Indoor Champion Make Late Start and Finish Five Yards Behind Victor.

Racing around a snow-banked track in Lewisohn Stadium and before a crowd of more than 18,000 persons, Lou Morris of the 181st Street Ice Palace yesterday won The Daily News annual Silver Skates Derby. Joe Moore of Iceland, runner-up a year ago, was again forced to be content with second place and Leslie Boyd of Briarcliff Lodge finished third. The time for the two miles was 5:37 1-5.

In all, five events were contested before a crowd that packed the stadium until the police were forced to close the gates and then lined the fences five deep to watch the leading skaters of the metropolitan district compete.

Moore, national indoor and Middle Atlantic outdoor champion, had set his heart on winning the silver skates this year and might have done it, too, except for a bit of bad luck in the final stages of the race. To begin with, he waited until the very last minute to make his dash and then had the misfortune to bump into Meyers, a team mate from the Iceland Rink, with the result that Morris beat him to the tape and trophy.

The winner skated an excellent and well-judged race from the first and, while Moore woulds undoubtedly have made it more interesting with a better break in fortune, there was nothing fluky about Morris's victory. Something like five yards separated the two at the finish. So many skaters entered the event it was necessary to hold thirteen trial heats.

Raymond Murray Loser.

In the junior event little Raymond Murray, the former boys' champion, who was competing in the older division for the first time, was outgeneraled by his more experienced opponents and had to take third place behind L. Everstadt of the Van Cortlandt Skating Club and H. Fein of the Colonial Club. The time for the mile of this race was 3:52 1-5.

A Colonial Club skater also scored in the Intermediate Derby, when E. Steidler led his field home in 3:47 1-5. Walter Hutter of the 181st Street Ice Palace was the runner-up and F. Kapitke of Hartford was third.

Miss Caroline Breiter of the Women's Skating Club won the Women's Derby, the only event on the program for women. Mrs. Jack Ruping of Westerleigh, N. Y., was second and Miss Esther Zimmerman of Iceland third. The time was 3:35 4-5 for a mile, which was exceptionally fast considering the times made in the event for men.

Foley Beats Tisdall.

M. Foley, also of Westerleigh, was the winner over Harry Tisdall of Hoboken in the juvenile event. Foley did not win his trial heat, but qualified by finishing second behind George Sweeney. In the final Sweeney did not finish in the money. The winner's time in the final heat, which was decided at a half mile, was 1:33 4-5.

All five events were keenly contested, both in the preliminary heats and the finals and there were enough close finishes and spills to keep the big crowd thoroughly entertained throughout the program. The ice was in fairly good condition after the snow had been cleared away and the weather conditions were excellent.

The summaries:

Women's Derby—Final Heat, One Mile—Won by Miss Caroline Breiter, Women's S. C.; Mrs. Jack Ruping, Watervieit, N. Y., second; Miss Esther Zimmerman, Iceland, third. Time—3:35 4-5.

Juvenile Derby—Final Heat, Half Mile—Won by M. Foley, Watervieit, N. Y.; Harry Tisdall, Hoboken, second; P. Kastner, New York, third. Time—1:33 4-5.

Junior Derby—Final Heat, One Mile—Won by L. Everstadt, Van Cortlandt S. C.; H. Fein, Colonial S. C., second; Raymond Murray, 181st Ice Palace, third. Time—3:52 1-5.

Intermediate Derby—Final Heat, One Mile—Won by E. Steidler, Colonial S. C.; Walter Rutter, 181st St. Ice Palace, second; F. Kapitke, Hartford, third. Time—3:47 1-5.

Senior Derby—Final Heat (Two Miles)—Won by Lou Morris, 181st Ice Palace; Joe Moore, Iceland, second; Leslie Boyd, Briarcliff Lodge, third. Time—5:37 1-5.

MAACK EASY WINNER IN ICY ROAD RACE

St. Antony Star Scores Sixth Straight Victory in Elks' Invitation Run.

The winning streak of Allie Maack, Knights of St. Antony distance runner, in the weekly invitation road races of the Brooklyn Lodge, No. 32, I. B. P. O. E. W., was continued yesterday in the seventh of the series of races held over a course of three and three-quarter miles in Brooklyn. Competing over a course covered with ice and snow, Maack raced to victory by a margin of about three-quarters of a mile over A. Hall, St. Christopher's Club, in 19 minutes and 2 seconds.

The victory was the sixth Maack has registered in as many races in which he has started since the start of the series. His time was two seconds slower than the course record he established three weeks ago, when he raced to victory in 19 minutes. The Knights of St. Antony runner, breaking in the lead, set the pace over the entire journey, and it was a pace which none of the other runners could sustain. Gradually Maack pulled away from his rivals to win by a big margin.

The order of finish follows:

Pos.	Name and Club.	Time.
1—A.	Maack, Knights of St. Antony	19:02
2—A.	Hall, St. Christopher Club	20:46
3—C.	Johnson, Lodge 23, I.B.P.O.E.W.	21:00
4—H.	Lichtenstein, Glencoe A. C.	21:29
5—R.	Polla, Salem Crescent A. C.	22:01
6—L.	Weiss, Eastern District E. H.	8.22:12
7—J.	Wanhaw, Brooklyn A. A.	22:34
8—I.	Shiller, Brooklyn A. A.	23:32
9—A.	Boyer, Eastern District E. H.	43:42

GRANVILLE SCORES IN WALK.

Has Best Time in Pastime Event, but Eschenbach is Home First.

Philip Granville, Canadian walker, who formerly held the American seven-mile title, captured the fast time honors yesterday in the members' handicap walk of the Pastime A. C., held over the Elks' course of about four and one-quarter miles. Starting at the invitation of the Pastime officials, Granville entered the race on scratch and finished seventh in a field of ten in 33:51. The event was held over a course which was icy and slippery, offering treacherous footing.

Charles Eschenbach, who had a handicap of two minutes, won the event, crossing the finish line in the actual time of 34:04. The order of finish follows:

Pos.	Name.	H'cap.	Actual Time.
1—C.	Eschenbach	2:00	34:04
2—L.	Krinsky	4:30	36:49
3—A.	Brown	7:00	39:32
4—W.	Scott	9:00	41:40
5—F.	Anthony	4:30	38:03
6—A.	Arnold	9:00	42:44
7—P.	Granville	scratch	33:51
8—A.	Kuehler	6:00	43:09
9—M.	Greenberg	2:00	40:21
10—Y.	Aronson	8:00	41:48

60,000 See All-Blacks Beat French Team at Rugby by 37-8

PARIS, Jan. 11 (Associated Press)—New Zealand's All-Black rugby football team continued its victorious European tour by beating France, 37 to 8, here today. The Frenchmen were outweighed, outgeneraled and outkicked, but nevertheless they held their own in speed and in gameness against the Maoris. The New Zealanders showed a wonderful brand of rugby football, amazing teamwork, short and snappy passes, deadly tackling and perfect dribbling. The game was very fast, but was free from roughness. The largest crowd of French people which ever visited the Colombes Olympic Stadium was perfectly fair in its treatment of the visiting players during the match. The 60,000 spectators gave the Antipodeans a great ovation when they took the field, and cheered them for every good play.

BALDWIN IS LEADING IN LEAGUE SCORING

Columbia Star Has Scored 16 Points in College Basketball Title Race.

With the first four games of the season in the Eastern Intercollegiate Basketball League already played, Baldwin of Columbia is leading in the race for the individual scoring honors with a total of sixteen points made in two games, those with Penn and Princeton. He has scored five field goals and six goals from the foul mark. Suisman of Yale is second with four field baskets and three foul goals for a total of eleven points.

Kneass of Penn is in third place with four field goals and two from the foul line, for a total of ten points, and Dessen of Penn and Carmody of Yale are tied for fourth place with nine points each. All have played in two games. Of the players who have participated in only one contest, Hynson of Princeton and Goas of Dartmouth are tied for first place with eight points each.

Baldwin not only leads the league in points scored but he also ranks first in scoring both field goals and foul baskets. His total of five field goals is one higher than that of Suisman, Kneass and Goas, who are tied for second place. Baldwin's total of six foul goals is also one higher than that of Carmody, who ranks second in this department.

With the exception of Cornell, which won the league championship last season, all of the teams have played at least one league contest. Princeton and Dartmouth are tied for first place with one victory each and no defeats.

Pennsylvania and Columbia are tied for third place with one victory and one defeat each. In addition to losing to Princeton, Columbia has won from Penn. The Philadelphians gained their one victory at the expense of Yale.

Cornell will get into action this week, when it clashes with Penn at Philadelphia next Saturday. The other game to be played on that day will bring Columbia and Dartmouth together at Hanover. These are the only two contests scheduled for this week. The standing of the teams, the list of individual scorers and the schedule for this week follow:

Team Standing.

	W.	L.	Pts.	Opp. Pts.	P.C.
Princeton	1	0	24	15	1.000
Dartmouth	1	0	23	17	1.000
Pennsylvania	1	1	40	31	.500
Columbia	1	1	29	35	.500
Yale	0	2	54	53	.000
Cornell	0	0	0	0	.000

Individual Scoring.

	Gms.	Fld. Gls.	Foul Gls.	Pts.
Baldwin, Columbia, f.	2	5	6	16
Suisman, Yale, f.	2	4	3	11
Kneass, Penn, f.	2	4	2	10
Dessen, Penn, f.	2	4	1	9
Carmody, Yale, r.g.	2	2	5	9
Sharr, Penn, c.	2	2	4	8
Davenport, Penn, l.g.	2	2	4	8
Laub, Columbia, r.f.	2	2	4	8
Hynson, Princeton, r.f.	1	3	2	8
Goas, Dartmouth, r.f.	1	4	0	8
Luman, Yale, l.g.	2	3	1	7
Friedman, Dartmouth, l.f.	1	3	0	6
Carmack, Penn, l.f.	2	1	3	5
Lemon, Princeton, l.f.	1	1	3	5
Cleaves, Princeton, c.	1	2	1	5
Picken, Dartmouth, r.f.	1	1	2	4
Dey, Dartmouth, c.	1	1	1	3
Brady, Yale, c.	1	1	1	3
C. Loeb, Princeton, l.f.	1	1	1	3
A. Loeb, Princeton, l.g.	1	1	0	2
Sailer, Dartmouth, l.g.	1	0	2	2
Mannheim, Columbia, c.	2	1	0	2
Wilson, Columbia, l.g.	2	1	0	2
Hall, Yale, r.f.	1	1	0	2
Clarke, Yale, c.	2	1	0	2
Donaldson, Columbia, r.g.	2	0	1	1
Anderson, Princeton, r.g.	1	0	1	1
Kirchmeyer, Columbia, r.g.	1	0	1	1
Beckerill, Columbia, l.f.	1	0	0	0
Lorch, Columbia, l.f.	1	0	0	0
Eben, Princeton, l.g.	1	0	0	0
Hull, Princeton, c.	1	0	0	0
Oliver, Dartmouth, c.	1	0	0	0
Jones, Yale, l.f.	1	0	0	0
Gardner, Princeton, r.f.	1	0	0	0
Goldblatt, Penn, r.g.	2	0	0	0
Riley, Yale, r.f.	1	0	0	0
Simmons, Yale, r.f.	2	0	0	0
Morris, Penn, r.f.	1	0	0	0
Lindsay, Penn, c.	1	0	0	0

Schedule for This Week.

Jan. 17—Columbia vs. Dartmouth at Dartmouth.

Jan. 17—Cornell vs. Penn at Philadelphia.

Following are the leading individual scorers in the league during past years:

Year.	Name and College.	Fld. Gls.	Foul Gls.	Pts.
1910-11	Kiendl, Columbia	18	64	100
1911-12	Sisson, Dartmouth	28	72	128
1912-13	Salmon, Princeton	13	67	93
1913-14	Halstead, Cornell	23	66	132
1914-15	Brown, Cornell	31	57	119
1915-16	Kinney, Yale	31	66	128
1916-17	Kinney, Yale	43	44	130
1917-18	Van Slyck, Yale	32	51	115
1918-19	Sweeney, Penn	17	61	95
1919-20	Sweeney, Penn	28	93	149
1920-21	McNichol, Penn	15	125	155
1921-22	Grave, Penn	29	77	135
1922-23	Luther, Cornell	29	100	149
1923-24	Pite, Yale	39	21	99

NEW ORLEANS ENTRIES.

FIRST RACE—For three-year-olds and upward; claiming; purse $1,000; six furlongs. Boots and Shoes, 107 pounds; *See 102, *Sea Wolf 104, *Georgia May 97, Hubb and Pudd 87, Chasseur 100, *Patrick Sarsfield 87, Batleman 95, Steve X 104, Ivory 95, Prieva 104, Sunny Girl 104. Also eligible—Wuhu 100, Good Morning 102, *Cobham 102, *Denial 102, *Last One 100, Futuro 107.

SECOND RACE—For four-year-olds and upward; claiming; purse $1,000; one mile and a sixteenth. *Parmarco, 94 pounds; Boogneville 96, Soviet 104, Pete Foy 96, Casey 108, Bush Buck 106, Athgarren 91, *Zanibar 101, Trooper 108, *Viennese 96, *Boy From Home 108, *Phenol 96.

THIRD RACE—For two-year-old maidens; purse $1,000; three furlongs. Fern, 115 pounds, ch. f., Rapid Water—Alberta, E. K. Bryson; General Ginochio 114, *Nervous Abbe 118, Sepoy 114, Take a Chance 114, Bulsestone 111, Degrado 118, ch. c., Flittergold—Sweet Day, J. Livingston; Northern Miss 115, ch. f., Wormleighton—Northern Girl, B. R. Wash; †Andry 118, b. c., Everest—Rusty Coat, J. T. Looney; Nat Evans 114, Sunny Sack 118, br. c., Sea Rock—Haverstack, Flamingo Farm; Hawkeye 114. Also eligible—Pretty Bill 114, Bombshell 114, †Billiken 114, †Pleasure 118, b. c., Everest—Miss Mink, J. T. Looney, †William Daniel entry. †J. T. Looney entry.

FOURTH RACE — For three-year-olds; claiming; purse $1,000; six furlongs. *Jadburgh Abbey, 110 pounds; *Carrier 99; Winnie O'Ryan 99, †Madame 107, Boo Boo 103, *In Love With Love 94, Candy Stick 107, Red Seth 104.

FIFTH RACE—For three-year-olds and upward; Carrollton Purse; purse $1,000; one mile and a sixteenth. Ever Bold, 102 pounds; Pirate Gold 97, Huon Pine 100, Al Boyd 102.

SIXTH RACE—For three-year-olds; claiming; purse $1,000; one mile and seventy yards. *Jingle, 96 pounds; *Clique 96, *Sancy 96, Doc McMahon 100, *Sincere 90, *Frightful 104, *Bad Luck 98, Donna Santa 101, Grace Troxler 104.

SEVENTH RACE—For four-year-olds and upward; claiming; purse $1,000; one mile and a sixteenth. Tantalus, 96 pounds; Whirling Dun 96, *Frank Monroe 93, *Don Juan 106, Vexation 111, Gladys V. 94, Anniversary 106, *Owasco 91, Demitchen 96, Warren Lynch 94, *War Prize 103, Vulcan 96.

*Apprentice allowance claimed.

JANSEN WINS TITLE IN MET. SKI JUMPING

Norwegian Champion Leaps 75 and 73 Feet and Is Victor With 185.5 Points.

STEINWALL PLACED SECOND

Has 177 Tallies, While Svenningsen Is Third With 171.67—3,000 See Event at Paterson.

Special to The New York Times.

PATERSON, N. J., Jan. 11.—Another invader from the north countries of Europe carried off a title at the North Jersey Country Club here today when Ole Jansen, holder of the Norwegian title and competing in his first meet since arriving in America, won the Metropolitan ski-jumping championship before 3,000 spectators with a total of 185.5 points.

More than twenty-five of the foremost jumpers in the world took part in this, the first Metropolitan championship, the field including the present American Class B champion, the Norwegian titleholder, and the former Canadian and Swedish champion, besides representatives of the Norsemen's Ski Club and the Swedish Ski Club, under whose auspices the meet was held; with the sanction of the United States Eastern Amateur Ski Association. A slide, 70 feet in height and with a chute of 125 feet before the take-off, was constructed on the grounds of the country club.

Jansen's first jump, 75 feet, was the longest of the day, and his second, 73 feet, was equaled by only one other competitor. This first leap might have been longer had not a slight obstruction as Jansen swept down the incline toward the end of the chute caused him to swerve to the side onto the more loosely packed snow. Jansen paid more attention to style on the second take-off and dropped to the straightaway erect and with skis in exact alignment, although two feet short of his first mark.

Sig. Steinwall, captain of the Swedish Ski Club's team and former American, Canadian and Swedish titleholder, was second with a total of 177 points, winning his position largely on style, as his jumps of 69 and 71 feet were considerably short of Jansen's marks. Steinwall's appearance today was an attempt at a comeback and his first active competition since an injury suffered when jumping two years ago. He was in training for more than two months in preparation for today's meeting with Jansen, whom he last faced in Stockholm in 1917. Third place went to E. Svenningsen of the Norsemen's Ski Club with a total of 171.67, just nosing out R. Ness of the Swedish Ski Club, who scored 171 points. Although one of Svenningsen's jumps of 73 and 71 feet were longer than Steinwall's best mark, the latter's form, particularly in negotiating the difficult straightaway after landing, won the decision of the judges for him after a long consultation.

The present American Class B champion, Farrell Holden, entered this year at Brattleboro, Vt., was not eligible for the metropolitan championship, but received a special prize which was awarded in deference to his splendid style and long jumps, a total second jump of 69 feet, following his first effort of 70 feet, was completed in perfect form and was adjudged the best jump of the entire meet. His point total of 177.2 would have won second prize had he been eligible for the title.

Although no team prize was awarded, particularly good showings were made by the Swedish Ski Club and the Norsemen's Ski Club, the former finishing four men in the first five, including the winner. The Norsemen's Club placed only one man, Svenningsen, in the first five, but finished eleven entrants in good order.

After the ski-jumping a hockey game was played between a team representing the North Jersey Country Club and the Royal Bank of Canada sextet. The former won, 4 to 1.

69TH REGIMENT BEATS NAVAL TENNIS TEAM

Triumphs Over Battalion Players, 5 to 3—Brubans Defeats Kynaston, 6-3, 6-4.

The Sixty-ninth Regiment Tennis Club defeated the Second Naval Battalion Tennis Club yesterday on the Sixty-ninth Regiment courts by 5 matches to 3. A ninth match, one of the doubles clashes, went unfinished because of darkness when the contending pairs were on even terms. The upset of the meet was the defeat of Percy Kynaston of the Naval Battalion by Stephen V. Brubans of the Sixty-ninth in straight sets, the scores being 6—3, 6—4.

The summaries:

Singles—Stephen V. Brubans, Sixty-ninth, defeated Percy Kynaston, Naval Battalion, 6—3, 6—4; Shepherd, Sixty-ninth, defeated Wiswell, Naval Battalion, 0—6, 8—4, 6—2; Maloney, Naval Battalion, defeated Gould, Sixty-ninth, 6—3, 8—6; Ralph Sommer, Sixty-ninth, defeated Ralph E. Roberts, Naval Battalion 6—2, 6—6, 9—7; Wood Ivins, Sixty-ninth, defeated E. Garnaus, Naval Battalion, 6—2, 6—4; Lichtenauer, Naval Battalion, defeated Malcolm, Sixty-ninth, 6—1, 6—4.

Doubles—Brubans and Shepherd, Sixty-ninth, defeated Wiswell and Maloney, Naval Battalion, 6—1, 6—3; Kynaston and Roberts, Naval Battalion, defeated Ivins and Malcolm, Sixty-ninth, 6—3, 6—3; Sommer and Heyman, Sixty-ninth, vs. Lichtenauer and Garnaus, Naval Battalion, 6—3, 2—6, 6—6 (darkness).

TIJUANA RESULTS.

FIRST RACE—For three-year-olds and upward; claiming; purse $600; one mile and seventy yards. Martha L., 112 pounds (McCue), $4.80, $3.20, $2.60, first; Eunice Bailey, 99 (Steinhart), $5.20, $4.20, second; Allilu, 100 (Whitman), $4.20, third. Time—1:45 3-5. Bye Bright, Leonrack, Rattan, Everywoman, Fireworth and Hal Wright also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $600; one mile and seventy yards. Senator Donlan, 115 pounds (E. Fator), $16, $6.20, $5, first; Meteor, 110 (McCue), $4.60, $4.20, second; Navajo, 111 (Wilson), $7, third. Time—1:47. Midnight Bell, Pembroke, Tennilee, By Right, Nacomee, Lone Pine, Reydo, Black Thorn and Captain Tom also ran.

THIRD RACE—For three-year-olds and upward; claiming; purse $600; one mile and seventy yards. Bronston, 111 pounds (Craig), $8.80, $4.60, $4, first; Miss Jane, 106 (Ellis), $8.40, $6.80, second; Pretext, 108 (Roberts), $7, third. Time—1:45 4-5. Callithump, T. J. Prendergast, Aggie, Miss Paige, Leave, Chippendale, Calihan and Foster Embry also ran.

FOURTH RACE—For four-year-olds and upward; purse $700; one mile and one-sixteenth. Gunsight, 106 pounds (Roberts), $4.40, $3.40, $2.60, first; Zealot, 110 (McCue), $6.40, $5.60, second; Sportsman, 102 (Sirois), $5.80, third. Time—1:48. Toast Boy, Full o' Fun, Mannikin II., Singapore and Fud also ran.

FIFTH RACE—For four-year-olds and upward; purse $1,000; five and a half furlongs. Runolar, 107 pounds (Baker), $36.50, $14.80, $9.80, first; Right On Time, 113 (Smith), $8.20, $4.80, second; Deputy, 93 (Haslam), $5.40, third. Time—1:05 3-5. Nancy Langhorne, Sunspero, Swingalong, The Mohawk III., False Face, Runolathe, Manzanna, Thistlewood and Kingman also ran.

SIXTH RACE—For three-year-olds and upward; handicap; purse $1,200; one mile. Cherry Tree, 107 pounds (Barnes), $5.40, $2.80, first; Postillion, 96 (Fisher), $2.80, $2.80, second; Paula Shay, 95 (McCue), $4, third. Time—1:38 4-5. Edmon, Tranzer, Spread Eagle, All Over and Cano also ran.

SEVENTH RACE—For four-year-olds and upward; claiming; handicap; purse $1,500; one mile and seven furlongs. Jolly Cephas, 95 pounds (McCue), $19.20, $10.40, $4.40, first; Buckhorn II., 105 (Young), $4.40, $3.20, second; Canut, 107 (Taplin), $4.60, third. Time—3:16 4-5 (new track record). Glanmore, Preservator, Louis and East Indian also ran.

EIGHTH RACE—For three-year-olds and upward; claiming; purse $700; four and a half furlongs. Belle Wood, 101 pounds (Schaeffer), $41.40, $17.40, $3.80, first; Frank S., 110 (Barnes), $5.60, $2.60, second; Bill McCloy, 111 (Corbett), $2.60, third. Time—0:53 4-5. Hilarity, Caveat Emptor, Zig Zag, Steve E., Duty Boy, Harry Rudder and Miss Frauland also ran.

NINTH RACE—For three-year-olds and upward; claiming; purse $600; five furlongs. Picnic, 120 pounds (Barnes), $9.20, $5.00, $3.40, first; Medallieth, 123 (Baker), $7.20, $5.60, second; Timely Thoughts, 108 (McCue), $2.40, third. Time—1:00 4-5. Mountain Oaks, Scamper, Sunny Bunny, Miss Nantura, Sangrade, Norfield and Malacha also ran.

Weather clear; track fast.

Wagers $100 and Drops Dead When His Choice Wins by Nose

HAVANA, Jan. 11.—Antonio Suares, a newspaper reporter, today placed a bet of $100 on Countess Claridge in the first race at Oriental Park and dropped dead when the filly won. Suares stood on the terrace in front of the grand stand during the race. He followed every motion of the horses as they raced around the track. Countess Claridge took the lead early and maintained it to the stretch, when she tired and Pilades gave her a terrific struggle, almost nosing her out at the finish. Suares was greatly excited, and as the horses went under the wire he toppled over. When friends picked him up they found him dead.

HAVANA DASH GOES TO TRUE AMERICAN

Dreyer Gelding Triumphs Over The Dictator—Noe Rides Two Winners.

HAVANA, Jan. 11.—Mrs. J. Dreyer's five-year-old gelding True American won the feature race at Oriental Park here today before a large Sunday crowd which thronged the course. True American and The Dictator were both well played, with the latter a slight favorite to win the six-furlong dash over the Dreyer gelding, but Noe gave True American a fine ride and The Dictator, which gave away twelve pounds to True American, had to be content with second money. W B. Finnegan's Ivy was third.

Noe, in addition to his winning ride on True American, made it a double for the day when he piloted C. E. Davison's aged mare, Paula V., home first in the seventh race. Paula V. galloped home in front of Happy Moments, Midnight Stories and four others.

The summaries:

FIRST RACE—Purse $600; four-year-olds and upward; claiming; five and one-half furlongs. Countess Claridge, 101 pounds (McDonald), 8 to 1, 4 to 5, 2 to 5, first; Pilades, 106 (Taulelle), 2 to 5, 1 to 5, second; Cloparte, 96 (Allen), 2 to 1, third. Time—1:07 2-5. Miss Holland, Betsy, Radiant Light, Yo Yo, Look, Old Homestead and Hazel W. also ran.

SECOND RACE—Purse $600; four-year-olds and upward; claiming; five and one-half furlongs. Clinging Vine, 106 pounds (Yerratt), 3 to 1, 6 to 5, 1 to 2, first; Miss Fortune, 92 (Peternell), 8 to 5, 4 to 5, second; Thessaly, 103 (Noe), 8 to 5, third. Time—1:06 2-5. Solomon's Klitz, Ponce, Four o' Five, Queen Esther and Summer Moon also ran.

THIRD RACE—Purse $600; three-year-olds; claiming; five and one-half furlongs. Bob's Hope, 95 pounds (Charles), 10 to 1, 4 to 1, 2 to 1, first; Ethel F., 103 (Albiker), 7 to 10, 1 to 3, second; Blue Goose, 105 (Horn), 2 to 1, third. Time—1:07. Battledore, Lord Vargrave, Mala, Great Waters, Belle Fay, Rockarden and Nelchen also ran.

FOURTH RACE—Purse $700; four-year-olds and upward; claiming; six furlongs. Louise Wagner, 97 pounds (Allen), 3 to 1, even, 1 to 2, first; San Diego, 105 (Albiker), even, 1 to 2, second; Riverside, 105 (Taulelle), 1 to 2, third. Time—1:12 4-5. Hopeful, Acocitla II., Little Smile, Tubby A., Campbell, Copyright and Momentum also ran.

FIFTH RACE—Purse $800; four-year-olds and upward; claiming; six furlongs. True American, 106 pounds (Noe), 2 to 1, 2 to 5, 1 to 5, first; The Dictator, 115 (McDonald), 2 to 5, 1 to 5, second; Ivy, 106 (Horn), 2 to 1, third. Time—1:12. Metal, Cuba Encanto and Red Legs also ran.

SIXTH RACE—Purse $700; four-year-olds and upward; claiming; mile and one sixteenth. Captain Adams, 101 pounds (Neal), 5 to 1, 7 to 5, 8 to 5, first; Clansman, 106 (McCabe), 6 to 5, 2 to 5, second; Biddiedee, 106 (Noe), 2 to 1, third. Time—1:48. Cromwell, Collie Tokalon and Peter Pierson also ran.

SEVENTH RACE—Purse $800; four-year-olds and upward; claiming; mile and seventy yards. Paula V., 104 pounds (Noe), 8 to 1, even, 2 to 5, first; Happy Moments, 104 (Holecko), 8 to 5, 4 to 5, second; Midnight Stories, 100 (Albiker), 4 to 5, third. Time—1:45 2-5. Jellison, Laura Cochran, Kenmare and Ponza Ray also ran.

Weather clear; track fast.

HAVANA ENTRIES.

TUESDAY.

FIRST RACE—For four-year-olds and up; claiming; purse $600; six furlongs. *Chandelier 107 pounds, *Radiant Light 104, *Pasquana 102, *Old Homestead 107, Shine On 107, Lank 112, Astrolite 110, *Vera's Choice 105, Sky Man 112, Betty Mae 105, *Royal Spring 104, *Battle Bent 104, Norbeck 110, Quiet 115, *Amelia S. 103, King Cole 107, *Uncle Jerry 107.

SECOND RACE—For three-year-olds and up; allowances; purse $600; six furlongs. Bridget O'Grady 96 pounds, Battledore 107, Margaret E. Hope 99, Cuco 104, Dolly Gaffney 104, Crystal Boer 104, Raising Sand 114, Starlana 104, Bucko 99, Rose Girl 99.

THIRD RACE—For four-year-olds and up; claiming; purse $600; six furlongs. *Sling 110 pounds, *Leona Dare 102, Chicken 110, *Riverside 110, Dusk 100, *Kathleen K. 100, Clinging Vine 104, *Cloudy 105, *Crosswood Boy 110, *Little Black Sheep 96, Momentum 115, Winnipeg 115, *Locust Leaves 105, *Tableau d'Honneur 110, *Jack Pot 110.

FOURTH RACE—For three-year-olds; handicap; purse $900; six furlongs. Lord Vargrave 108 pounds, Cream Puff 110, Della Robbia 99, Rockr 107, †Cottager 107, †Danger Cross 108, †Twilight Hour 107, †Rosamond 110.

†The H. and H. Stable. ‡The J. O. Keeves entry.

FIFTH RACE—For four-year-olds and up; claiming; purse $600; one mile and seventy yards. *Queen Esther 102 pounds, Jellison 112, Boxwood 102, Paula V. 107, *Tugs 107, Peter Pierson 112, *Glad News 102, *Occidenta 107, Sanchio Pansy 112, *Erlanger 107, Cavalcadour II. 112, Monbillo 112, *Jocose 107, *Meadow Lawn 97, *Forty Two 102, *Tanlac 107.

SIXTH RACE—For four-year-olds and up; claiming; purse $700; one mile and seventy yards. Bethlehem Steel 96 pounds, Attilla 102, *Silver Springs 111, *Kendall 102, *Bounce 107, *Blue Streak 97, Figuration 105.

*Apprentice allowance claimed.

Weather clear; track fast.

TIJUANA ENTRIES.

TUESDAY.

FIRST RACE—For two-year-old maidens; purse $800; two furlongs. Runall 115 pounds, Lady Allen 112, Ali Baba 112, Swift Lady 105, Shasta King 108, Jimmie Trina 106, Miss Eugene 105, Alborak 108, Valley Joe 105, Shasta Sol 108, My Destination 105, Tamale Dick 108, Ray Reese 108, Jersey Red 105, Mrs. Moore 115, All Mum 115, Omnia 118, Bazgare King 115, Boone Beyer 118.

SECOND RACE—For four-year-olds and upward; claiming; purse $800; five and one-half furlongs. Jay Robert 110 pounds, *Mad Nell 108, *Noon Glide 112, Chevalier 108, Evelyn Harrigan 108, *Lady Tiptoe 108, Chet G 108, Honest George 108, Quinann 108, Fiesta 105, Fandango 106, *Rose Mint 96, Yorkshire Maid 101, Scottish Lad 115, Lady Moore 106, Cadmus 108, Ike Harvey 106, *Vanessa Weller 96.

THIRD RACE—For three-year-olds and upward; claiming; purse $600; six furlongs. Miss Omond 112 pounds, Miss Shasta 112, Aggie 115, Oh Lady Lady 107, Old 114, Sedgepage 100, Runleg 112, Delhi Girl 112, Grey Rock 104, Room Mate 104, Gloom Girl 102, Pop Ryan 104, Chilliwack 104, Irvington 104, Favorite 102.

FOURTH RACE—For three-year-olds and upward; fillies and mares; claiming; purse $700; six furlongs. ‡Otarer 102 pounds, Girl Scout 109, Smooth Bradley 110, Belle of Elizabethtown 117, Lady Rose 112, Yoohoo 97, Pop Shot 97, Floating On 120.

FIFTH RACE—For three-year-olds and upward; handicap; claiming; purse $1,000; one mile and seventy yards. The Falconer 115 pounds, Tangerine 109, Ebb Tide 107, Hyanpoon 102, Lieslot 100, Ceylon Prince 101, Blarney Stone 110, Crack o' Dawn 100, The World 100, Contusion 96, Cano 96, Dobson 105.

SIXTH RACE—For three-year-olds and upward; claiming; purse $800; five and one-half furlongs. *Body Guard 110 pounds, *Coffield 110, *Wolf's Cry 112, *Batsman 118, *Barn Dollar 115, *Herrolden 110, *Rundark 105, *Ada Blackjack 100, *Thistlewood 100, Elizabeth K. 103, Nayarit 118, Brimstone 120, Krewer 120.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $800; one mile and a sixteenth. *Poor Puss 107 pounds, *Donatello 108, *Miss Devil 107, Barriskane 106, Marine Corps 111, Tom Craven 111, *Romulus 109, Malvern 109, *Hackamore 106, Zing 104, *Martha L. 93, *Leonrack 100, *Willow Tree 97, Younger 108, *Titan Kent 109.

EIGHTH RACE—For three-year-olds and upward; claiming; purse $700; one mile. *Wiki Jack 108 pounds, *Mary Contrary 108, Hale 116, Orsarn 113, *Zealot 111, Dr. T. S. Dabney 105, Madam Vennie 106, Cypreme 107, Bardalld 107, Jack Frost 107, *Mayor Rose 99, Hand Sweep 96, *Tingling 108, Titah 108, Breeze 107, *Pat Reed 108.

*Apprentice allowance claimed.

LEONARD MUCH IMPROVED.

Lightweight Champion Plans to Go to Lakewood Tomorrow.

Benny Leonard, the lightweight champion, who has been suffering from an attack of grip for a week at his apartment, Ninety-sixth Street and West End Avenue, has so far recovered that he is expected to go out today for a walk or an automobile ride if the weather is pleasant. Leonard expects to go to Lakewood, N. J., tomorrow with his mother to rest and recuperate before returning to the vaudeville circuit where he was appearing when taken ill.

LEWIS LEAVES HOSPITAL.

Former Wrestling Champion Removed to Home in Kansas City.

KANSAS CITY, Jan. 11.—Ed (Strangler) Lewis, former world's wrestling champion, who had been in a hospital since early last Friday suffering injuries to his spine sustained in his match with Wayne (Big) Munn, was removed to his home here this afternoon.

Lewis was resting easier tonight, his wife said. He is still confined to bed.

MARTIN IS HIGH GUN AT N. Y. A. C. TRAPS

Triumphs Over Tuthill in Shoot-Off for Scratch Honors at Travers Island.

FERGUSON TAKES PRIZE

Leads Larchmont Gunners With a Card of 94—Jimmie Bonner Wins at Westchester Biltmore.

Dr. G. H. Martin and O. D. Tuthill tied for the high scratch prize at the Travers Island traps of the New York Athletic Club yesterday. Each had a score of 91 out of a possible 100 targets. On the shoot-off Dr. Martin won the trophy by 24 to 23 out of 25 targets.

The high handicap prize went to G. C. Walsh. He was the only gunner to have a full score of 100 targets. His string was 79—25—100. G. F. Hutchings was the winner of the tournament cup, the take home prize of the day. The Scotch Mist Trophy went to T. H. Lawrence. A strong wind made it bitterly cold on the firing line. As a result the scores were not particularly high.

The scores:

Name.	Tourn. Cup.	Scr. & H'cap Cups.
G. F. Hutchings	25	88, 8— 96
F. B. Masten	15	79, 16— 95
F. A. Siebert	24	90, 2— 92
J. H. Vanderveer	23	79, 15— 94
W. H. Rabell	15	48, 30— 78
O. D. Tuthill	21	91, 7— 98
T. B. Sinclair	20	83, 8— 91
G. C. Walsh	21	79, 25—100
T. H. Lawrence	22	84, 2— 86
C. Pitke	22

APPLEBY RETAINS EASTERN CUE TITLE

Defeats Dr. Roscow, 300-102, in Play-Off for 18.2 Amateur Championship.

TAKES GAME IN 10 INNINGS

Makes High Run of 187 in Ninth, Clinching the Match With an Unfinished String of 17.

Playing an excellent game of billiards before a capacity crowd, Edgar T. Appleby, international and national amateur 18.2 balkline billiard champion, last night retained his Eastern Class A balkline title when he defeated Dr. Richard M. Roscow of Baltimore in the play-off games of the title tournament, under the auspices of the National Association of Amateur Billiard Players at the Recreation Academy in Brooklyn, 300 to 102. Herbert Hammer and Jacob Klinger, the only other players in the tourney, finished in a tie for third place.

Appleby completed his score in ten innings for the unusual average of 30 points. The international champion, enjoying rare form, impressed the crowd with a wonderful exhibition of close nursing play in the ninth inning, when, gathering the balls on the rail, he ticked off 187 points before missing. The unusual run clinched the game for the defending titleholder, for after Roscow missed on his fifteenth shot in the ninth inning, Appleby took the table in the tenth and completed his string of 300 points with a run of 17.

Appleby was slow in starting. He trailed Dr. Roscow for the first two innings, but struck his stride in the fourth and with a run of 76 points gained the lead. After that Appleby held the upper hand. In the first inning Dr. Roscow clicked off 29 points against Appleby's 8. A cluster of 19 tallies gave the Baltimorean a lead of 48 to 9 in the second inning, for Appleby missed after making a single tally. In the third turn at the table neither player scored, but in the fourth the defending champion gathered the balls successfully and in an impressive exhibition of consistent billiards clicked off 76 points before missing. This run gave Appleby a commanding lead and he added steadily to his advantage thereafter. In addition to his runs of 187 and 76, Appleby had a run of 30, which he made in the sixth inning, following a run of 31 points made by Dr. Roscow in the fifth.

The score by innings:

Appleby—8, 1, 0, 76, 18, 30, 12, 1, 137, 17—300. Average 30.

Dr. Roscow—29, 19, 0, 3, 31, 0, 0, 6, 14—102. Average 11 3-9.

ST. JEAN ADVANCES IN BILLIARD RACE

Takes Second Place in Pocket League—Hagenlacher-Suzuki Resume Play Today.

Ralph Greenleaf, the champion, still is leading the National Championship Pocket Billiard League, but his margin is not as great as it was at this time a year ago. During the past week Greenleaf was able to win only seven out of the twelve games he played. He has won 93 and lost 16 this season, against a record of 97 won and 15 lost for Andrew St. Jean of Minneapolis, who displaced Pasquale Natalie of Baltimore for second place honors. Joseph Concannon of Brooklyn is still in fourth place, only a few points in the rear of Natalie.

The standings of the players, with the games won and lost, high runs and best games, follow:

	W.	L.	H.R.	B.G.
Greenleaf, Philadelphia	93	15	187	15
St. Jean, Minneapolis	97	15	61	5
Natalie, Baltimore	23	13	50	8
Concannon, Brooklyn	85	25	63	7
Taberski, New York	10	6	41	9
Allen, Kansas City	17	19	54	10
Woods, Syracuse	11	13	85	6
Rudolph, Chicago	10	20	71	11
Seabach, Boston	7	52	74	12
Harmon, New York	13	35	56	11

SCHEDULE FOR THE WEEK.

Jan. 12—Seaback vs. Allen at Kansas City.
Jan. 12-13-14, Taberski vs. Woods at Syracuse; St. Jean vs. Natalie at Baltimore.
Jan. 14-15-16, Seaback vs. Rudolph at Chicago.
Jan. 15-16-17, Allen vs. Greenleaf at Philadelphia. St. Jean vs. Taberski at New York.

Erich Hagenlacher, the German 18.2 balkline champion, and K. Suzuki, champion of Japan, will resume their handicap series at the Recreation Academy in Brooklyn this afternoon. At the end of the first four blocks, with Hagenlacher playing for 400 points to 300 for Suzuki in each block, Hagenlacher is leading by 1,600 to 1,068. Hagenlacher made a high run of 800 in the first day's play while Suzuki had two of 150 in the first four blocks. The match will end tomorrow night.

Suzuki will conclude an active week by meeting Tadao Suganuma, holder of the national junior 18.2 balkline championship, in the 1,200 challenge match to be played at the Strand Academy on the nights of Thursday, Friday and Saturday. The winner of this match will qualify as the seventh player in the international 18.2 balkline title play, which will open in Chicago on Feb. 23. The referee for this match will be named tomorrow, at a final meeting between the players and the promoter.

Louis Kreuter, who represented New York in the world's championship pocket billiard tournament held in Philadelphia in 1919 and finished fourth, will celebrate his return to the game by meeting Greenleaf, the first title holder in that tournament, in a special 100-point game at Kreuter's Academy, Forty-ninth Street and Broadway, tonight. In order to play this match it was necessary for Greenleaf to get the consent of the league officials.

Willie Hoppe will complete his training for his special three-cushion match with Bob Cannefax by engaging in a six-game series in Boston tomorrow, Wednesday and Thursday against Earl Lookabaugh. Cannefax will meet all comers at the Strand for five of the six playing days this week. The other day will be used in playing Harry Wakefield of Cleveland in two league games at the Strand and they will be played tomorrow afternoon and evening. Hoppe and Cannefax are scheduled to open their special match at the Strand one week from today.

RABIDOUX WINS ROAD RUN.

Takes Glencoe Race From Scratch in Actual Time of 20: 21.

George Rabidoux scored a double triumph yesterday in the invitation handicap road race of the Glencoe A. C., when he finished first from scratch and also registered the fastest time. His actual time was 20 minutes 21 seconds. Teddy Swan, who started from the one-minute mark, was second.

The order of finish follows:

Pos.	Name and Club.	H'cap.	Actual Time.
1—G.	Rabidoux, Glencoe A. C.	Scratch.	20:21
2—T.	Swan, Glencoe A. C.	1:00	21:32
3—P.	Marino, Glencoe A. C.	1:00	21:34
4—F.	Welsh, Millrose A. A.	Scratch	21:13
5—D.	Basdekas, Greek-American A. C.	1:30	23:22
6—J.	Fugis, Glencoe A. C.	2:00	24:00
7—A.	Moutsis, Greek-American A. C.	1:30	23:30
8—J.	Friedman, Glencoe A. C.	2:00	24:30

SOCCER CLUBS IN DRAW.

Eight Are Paired to Play for Cup in the American League.

What will be known as the American Soccer Challenge Cup was placed in competition by the American Soccer League at yesterday's meeting at the Hotel Astor, when pairings were made for the four games of the first round, to be played on or before Jan. 23 and 24.

These pairings were: Brooklyn Wanderers vs. New Bedford, Bethlehem vs. Indiana Flooring, Newark vs. J. & P. Coats and Fall River vs. Providence. The New York Giants, Boston, Philadelphia and Fleisher Yarn drew the byes.

Comment on Current Events in Sports

GOLF

Golfers who have become accustomed to the thrill of giving the present long-carrying 1.62-1.62 ball a "ride" off the tee and who have opposed any change in the belief that it would curb their enjoyment will no doubt be pleased with the decision of the United States Golf Association to delay action. If any change is made at the 1926 meeting, as probably will be the case, it will not be until 1927 that it will become effective. That being the understanding with the committee which has been conducting experiments with the ball whose diameter is 1.68 inches and whose weight is 1.55 ounces.

The postponement of any decision until 1926, made at the annual meeting of the golf governing body here on Saturday, took most of the delegates by surprise, since it was fully expected that a change would be made. In fact several of the high officials of the organization had so announced at the time of the amateur championship at the Merion Cricket Club, stating emphatically that the U. S. G. A. was going to take the plunge regardless of British attitude. Only recently, speaking before the annual meeting of the Western Golf Association, Robert Gardner, one of the Vice Presidents of the national organization, was reported as indicating that the matter was settled.

On all sides, however, nothing was heard that was not complimentary to the statement which W. J. Fownes Jr. of Oakmont, Chairman of the Committee on Implements and the Ball, made to the delegates. The delay, he said, was out of deference to the wishes of the British authorities who are also conducting experiments. It has been known all along that the British have been cooperating fully with the U. S. G. A. in an effort to find a ball that would curtail some of the hitting power of the 1.62-1.62 ball and yet not to so great an extent as to detract from the enjoyment that the average golfer gets from a long drive.

The larger and lighter ball which Mr. Fownes's committee has decided upon, one whose diameter is 1.68 inches and whose weight is 1.55 ounces, seems to fit the situation nicely. The reason for a great amount of agitation against its adoption came from a lack of knowledge as to what the game's officials were striving after. The emphasis was put upon curtailed length and there it has stuck in spite of all contrary evidence. The additional years will doubtless not only give the ruling bodies of both America and Great Britain an opportunity to get together on the ball matter, but it will also afford the U. S. G. A. an opportunity to do the necessary amount of educational work. If it can be shown to the average golfer that the 1.68-1.55 ball will curtail only a little of the length he has been getting out of his shots while there will be a two-fold compensation in the way of an easier ball to hit and to get up off the fairway, the rest will be easy. That is the task which confronts the U. S. G. A.

There is no question that the Fownes's committee has the interests of all golfers closer to heart than the interests of a few star players. As a matter of fact, as shown by the tests, it is the latter who have reason to be perturbed for the larger and lighter ball has proved that it is harder to control in the air than the 1.62-1.62 ball. Its adoption will restore many of the shots which are now a lost art and in that respect it will affect many of the top-notchers who are primarily hitters more than it will the rank and file.

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TURF

Taking all phases of the situation into consideration it would appear that the executors of the estate of the late Major August Belmont acted with wisdom in departing from their announced policy as to disposal of the racing stable of the late Chairman of The Jockey Club by selling Ordinance to the Greentree Stable by private agreement. As a four-year-old racing prospect the son of Ormondale and Dora Knox was of questionable value. It will be recalled that the colt twice went wrong during his three-year-old season, developing blind splints. He was patched up and brought back into training and it is considered fortunate that he was able to win as many races as he did. His misfortunes culminated in a serious illness following his journey from Saratoga to Belmont Park, which narrowly escaped terminating fatally. There remained, therefore, a serious doubt as to whether he would train on as a four-year-old. With this in mind there was a possibility that if he was sent into the sales ring with the rest of the racing stable he would be considered by intending buyers only as a prospective stock horse and bids would be proportionately lower. This might possibly affect adversely the bidding for the rest of the offerings, bearing in mind the psychology of the sales ring.

There is no question as to the value of the colt, his breeding, his performances on the race course and his conformation stamp him as a first-class horse, one of the best of American thoroughbreds of today. If Mrs. Whitney paid $75,000 and $100,000 for him he should be worth his purchase price at the head of the new nursery of the Greentree Stable in New Jersey. It is stated with authority that Ordinance is the only individual that will be sold separately and that the executors will adhere to their original determination to dispose of the others as one lot by private sale or send them all to the auction block this Winter.

The Stewards of the National Steeplechase and Hunt Association are to be congratulated upon their announcement that a rule will be passed shortly which will make it compulsory for jockeys riding in steeplechases under their jurisdiction to wear protective helmets. The value of these fibre coverings long has been demonstrated and accepted and a number of riders through the field have welcomed the opportunity to protect themselves from possible injury; the others no longer will be allowed to take chances. Flying hoofs constitute the most serious menace to a steeplechase jockey and his head is the most vulnerable part.

The thoroughbred turf this week will welcome another addition to the race courses of the country when the Miami Jockey Club opens its new plant in the suburb of Hialeah on Thursday afternoon. With a track perfectly equipped to the last detail of modern construction and set in a delightful environment, there is every reason to expect that racing in Florida will be a success from the first. The sport is in experienced and competent hands and the racing material on the ground is assurance of excellent competition.

That the progressive policies of the late Major Belmont as President and General Manager of the Westchester Racing Association will be continued was guaranteed by the election as his successor of Joseph E. Widener. The Philadelphia sportsman has taken a deep personal interest in the recent developments and improvements at Belmont Park which have been carried out under his supervision. Other improvements are to follow until the ideal is reached of making the Nassau County course the most beautiful and complete racing plant in the country.

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MOTORBOATING

Members of the American Power Boat Association and the Gold Cup Committee, all those connected in any way with the sport of motorboating, are well satisfied with the results and portents of the National Motorboat Show which closed on Saturday night at Grand Central Palace. Not in many years, if ever before, has public interest in the annual exhibit been so widespread and so sustained. Attendances were good throughout the eight days of the show and the climax, in this particular, was reached on Saturday night, when it was difficult to move about the aisles between exhibits. This, in face of the fact that the weather man did not treat the motorboat exhibit very well, opening and closing the show in unpleasant weather.

That the interest of the public in the fine, showing of cruisers and speed boats was not only from a spectacular standpoint was indicated by the record-breaking number of sales reported. Interest that crystallizes into numerous sales of high-priced motor craft is a certain indication of the country's substantial financial condition at the present. Like works of art, men do not buy motorboats unless quite certain they can afford such things.

The speed boats and speed boat engines were always a centre of interest at the Motorboat Show and the unusual number of sales of high-speed craft encouraged the racing men to believe that motorboating is facing its best season. It was evident that speed boat racing is having a particularly wide appeal just now, with the Gold Cup regatta looming in the distance as the chief feature of the Eastern racing season. This carnival a great variety of contests will be staged besides that for the blue ribbon speed boat trophy, and the carnival is bound to be a spectacle that will attract thousands to Manhasset Bay. New York will be interested in motor-driven craft probably to a greater extent than it has been since the days of the Vanderbilt Cup automobile races.

It appears that motorboating is entering a boom period. Thousands of new persons have been interested in the sport recently and this means a big increase in the fleet. High-speed racing is only one branch of the sport and many cruising races will be held during the season in which endurance and clean-running of motors will be factors. The fact that one firm at the Motorboat Show sold eleven boats, which might take part in cruising races, at a price of $6,500 each, is proof that interest in this type was not a cursory one. Another firm sold half a dozen high-speed runabouts at a price close to $10,000 each.

Interest in the boats displayed at the show ran right down the line to the canoes and dories which may be driven by outboard motors. Many of these were purchased for the use of boys and girls next Summer in vacation time on the more tranquil waters of rivers and bays. Many on the speed boats purchased will be shipped South for use during the Florida season and some will take part in the February regatta at Palm Beach, during which the Royal Poinciana Trophy will be raced for. This is the first important racing meet of the year for the speed-boat men.

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BILLIARDS

The suggestion to have two referees officiate in world's championship billiard matches is gaining in favor among billiard officials. This system, which has proved so successful abroad, may receive a trial in the world's tournament which starts in Chicago the latter part of next month. A number of the leading balkline stars, including Willie Hoppe, the champion, agreed that the two-referee system had its good qualities and seemed worthy of a trial. Often there are times in a game, Hoppe said, when a disputed shot would not be easy for one referee to judge, as he would be out of line for the shot, whereas the second referee doubtless would be in an excellent position to pass judgment. This system also would aid the spectators, since it would lessen the roving duties of a single referee.

The coming international balkline tournament will be one of the most important ever staged in this country, as three foreign players have developed so rapidly that many balkline authorities believe they are almost on a par with the three headliners now representing the United States. Hoppe, Young Jake Schaefer and Welker Cochran have proved too strong for the foreign invaders in the past, but this year there is one player, Roger Conti, champion of Europe, who will stand out as one of the most dangerous players in the tournament and is likely to enter the championship an even favorite with Hoppe. Conti's remarkable performances both in qualifying and in winning the European balkline championship have been the best on record and, barring a form reversal, Conti should be respected as a real contender.

Then Europe will have two more splendid players in the competition in the persons of Edouard Horemans of Belgium and Erich Hagenlacher of Germany. Horemans, a wonderful exhibition player, has had advantage of much experience here. Following his defeat at the hands of Hoppe in the challenge match here last April, Horemans refused to take a vacation. He spent the Summer playing the best balkline men in the Argentine and Chile, and since his return to the United States last September has been playing regularly. Hagenlacher also has been displaying sensational form this year. He was ill during the last tournament, but his health is much improved and his game is steadier. Twice this year in exhibition he has made runs of 500 and only last week in a handicap match he compiled a high run of 360.

Hoppe, Schaefer and Cochran should find worthy opposition in Conti, Horemans and Hagenlacher. In addition, Japan will have the seventh entry and the player will be either Tadao Suganuma, junior champion, or K. Suzuki, present professional champion of Japan.

By retaining his title in the Eastern amateur Class A 18.2 balkline tourney which ended last night, Edgar T. Appleby proved that he is about the strongest amateur player in the country today. He already holds the international and national amateur championships. He lost the opening game of the tournament, but recovered his form and by giving a sensational exhibition defeated Dr. R. N. Roscow of Baltimore in the play-off for the title. He made a high run of 187 and averaged 30, a remarkable exhibition for an amateur and good enough to beat many professionals.

BARNES AND McLEOD LOSE.

Defeated by Farrell and Cruikshank in Florida Golf Match.

TAMPA, Fla., Jan. 11.—Johnny Farrell and Bobby Cruikshank, Metropolitan golf professionals, scored a victory over a pair of one-time national open champions here today when they defeated Jim Barnes and Fred McLeod on the Temple Terrace links. A rain-storm ended the match on the fifteenth green in the afternoon, with Farrell and Cruikshank leading by three holes.

Farrell, the leading medal player of the year, turned in the best score of the day, with a 70 in the morning and a 66 after luncheon. He was followed by McLeod, American champion in 1908, who had 76—80. Barnes, 1921 title-holder, had 78—82, and Cruikshank had 76—61.

Norwood Defeats Kupchik.

Charles E. Norwood brought about an upset in the annual tournament for the championship of the Manhattan Chess Club yesterday, defeating A. Kupchik, former State champion, in forty-eight moves.

Boxing at Lenox S. C. Tonight.

Three ten-round bouts will feature the boxing card tonight at the Lenox Sports Club. The principals will be Jimmy Russo vs. Corporal Izzy Schwartz, Danny Lee vs. Frankie Brown, and Al Clitty vs. Leo Wede.

HEWES AGAIN ELECTED.

Named for Sixth Term as President of Glencoe A. C.

Joseph J. Hewes was re-elected President of the Glencoe A. C., it was announced yesterday following the annual election of officers of the club. Hewes now is starting his sixth term of office as President of the Harlem club. Hugh J. Campbell was elected First Vice President and Arthur V. Isa Second Vice President.

Charles A. Wund was elected Treasurer and Arthur Cassot Secretary. Campbell, Albert Miller, Max J. Silver and Albert Homer constitute the newly elected Board of Directors. Silver was re-elected Director of Athletics and Homer was elected Director of Boxing.

WEST POINT TRIOS SCORE.

Army Officers Beat New York A. C. at Polo, 8 to 6 and 7 to 4.

Special to The New York Times.

WEST POINT, N. Y., Jan. 11.—The West Point officers indoor polo teams scored a brace of victories over the New York A. C. teams here today. The West Point first team defeated the Mercury Feet first team 8 to 6, and in the game between the rival second teams the West Point players were victorious by 7 to 4.

WANDERERS TAKE 11TH GAME IN ROW

Brooklyn Eleven Beats Coats by 3 to 0 in American Soccer League Contest.

FALL RIVER ALSO A VICTOR

Wins From Indiana Flooring by 3 to 0 After Hard Fight Before 3,500 Fans at Tiverton.

Winning their eleventh game in succession, the Brooklyn Wanderers yesterday took the measure of the J. & P. Coats football club of Pawtucket, R. I., 3 goals to 0, in their American Soccer League match at Hawthorne Field, Brooklyn, in the presence of 3,000 fans. The Wanderers had distinctly the better of it throughout the first period, and were leading at half-time by 1 to 0. In addition to this, they were credited with four corners to their opponents' one.

Brooklyn's first tally came within two minutes of the start. Yule's kick was neatly turned in by Hogg. The only scoring gained by Brooklyn in the second half yielded the second goal immediately after the restart. Hogg took the kick and Shortt headed into the net. Pawtucket forced three corners, but was unable to score. Five minutes from the end, Curtis broke through and passed to Nelson, who shot the third and last goal for Brooklyn.

Hogg of Brooklyn collided with Adams of Pawtucket and was carried to the dressing rooms, where he was revived.

The line-up:

WANDERERS (3).		J. & P. COATS (0).
Smith	G.	Schofield
Marshall	R.B.	Stevenson
McMillan	C.B.	Allen
Morris	R.H.	Lappin
Shortt	C.H.	McAvoy
Caldenwood	L.H.	Adams
W. Hogg	O.R.	Harvey
Maseed	I.R.	Drummond
Nelson	C.	Hibbert
Curtis	I.L.	McGrain
Yule	O.L.	Cochrane

Referee—E. McCabe. Linesmen—Day and Harris. Goals—Hogg, Shortt, Nelson, Brooklyn Wanderers. Time of halves—45 minutes.

Fall River Is Victor.

FALL RIVER, Mass., Jan. 11.—The soccer team representing the Indiana Flooring Company of New York put up a game fight against the national champions of the Fall River Football Club, but suffered defeat by 3 goals to 0 in their American League match at Tiverton before 3,500 persons today.

McGowan tallied first for Fall River two minutes before half-time. Brittan, after thirty minutes of play in the second period, headed in the second goal from a splendid cross by Campbell. Following a hard scrimmage, McPherson scored five minutes later.

The line-up:

FALL RIVER (3).		INDIANA (0).
Kerr	G.	Brown
Tate	R.B.	Levin
Kemp	L.B.	Gustafson
McPherson	R.H.	McFarland
Raeside	C.H.	Terris
Lorimer	L.H.	Cox
Campbell	O.R.	Carlson
Croft	I.R.	Schylander
Brittan	C.	Shaw
Morley	I.L.	McChesnie
McGowan	O.L.	Magnuson

Referee—William Morse. Linesmen—Whyte and Rose. Goals—McGowan, Brittan, McPherson, Fall River. Time of halves—45 minutes.

BOXING

If the attitude of the State Athletic Commission toward Mike McTigue and the world's light-heavyweight championship title he holds needed any greater justification than existed when the commission first made known its stand, that need disappeared in the latest contest in which McTigue engaged. Against Mickey Walker, welterweight champion, in Newark last Wednesday night, McTigue showed nothing which would justify putting him at the accepted championship standing. He holds the title he won from Battling Siki on St. Patrick's Day in Dublin in 1923 simply because he persists in refusing to risk the honor in a decision bout against a recognized challenger.

Were decisions permitted in New Jersey, Walker would have won the title last Wednesday night. Conceding to McTigue advantages in height, weight and reach, Walker, nevertheless, chased McTigue steadily through twelve rounds and won a hollow victory on points. Walker forced the fighting furiously at first, but his pace relaxed gradually after the fourth round. Despite this, McTigue never attempted an offensive move until the last two rounds and at no stage of the contest did he disport himself as a champion is expected to do. McTigue is not expected to enter a ring prepared to expose himself to unnecessary punishment, but a good quality and seemed worthy of a trial. Often there are times in a game, Hoppe said, when a disputed shot would not be easy for one referee to judge, as he would be out of line for the shot, whereas the second referee doubtless would be in an excellent position to pass judgment. This system also would aid the spectators, since it would lessen the roving duties of a single referee.

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A Revelation to Men Who Seldom Patronize Sales

Jerrems' Sale

Twice each year the Jerrems' Stores hold their Reduction Sales, and men have come to regard them as rare opportunities for the purchase of clothes.

Nothing restricted—every yard of woolens included—imported or domestic.

SUITS WITH EXTRA TROUSERS OR KNICKERS at THE SUIT'S PRICE ALONE

$60, $65, $75 and Up

Made To Your Order

Fine imported Learoyds and Martins, Bannockburns and Tweeds, Unfinished Worsteds, Homespuns—whatever your favorite, it's included in the Mid-Season Sale.

Going South or to California?

New Spring Importations including Tweeds and Worsteds are here.

Wm Jerrems' Sons
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near 31st Street
NEW YORK
and
CHICAGO

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at World's Championship Contests
MUNICIPAL A. A. GAMES
THURS. EVG., JAN. 15th
SEATS NOW FOR SALE AT
Jacobs Theatre Ticket Office
NORMANDIE HOTEL
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Phones Fitzroy 4182-4189.

Monday & Tuesday—BOTH STORES:

383 Overcoats Ulsters & Great Coats

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82 WERE $50
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98 WERE $60
39 WERE $65
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Also TWO EXCEPTIONAL *Groups:*
$70, $75 & $80 Grades: $48
Other grades up to $100: $59

P. H. WEINBERG and SONS
Importers Custom Tailors Sportswear
61 CHAMBERS *Opposite City Hall*
30 JOHN *Corner Nassau*

Price Revisions of $5, $10, $15

These revisions affect the major portion of our stock of fancy suits. Many of our finest woolens are included. All are tailored with the traditional skill which gives Brokaw clothing its handsome appearance and exceptional sturdiness. We suggest an early attendance.

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BROADWAY AT FORTY-SECOND STREET
FOUNDED 1856

Automobile Exchange

Rate 70 cents an agate line. Telephone LAckawanna 1000.
The Times endeavors to exclude misleading or fraudulent announcements and welcomes information which will help it to do so.

BRENWYKE, sedan, 5-passenger, 1927 (recent model); driven 1 year; 11,000 miles; Brewster finish in brown; this is a very attractive little car; just like a new one. ROLLS-ROYCE OF AMERICA, INC., 36TH ST. AND 8TH AV., NEW YORK CITY.

BUICK '23 coach, 5-passenger.
BUICK '23 sedan, 7-passenger.
HUPMOBILE '23 sedan, 5-passenger.
MARMON '23 speedster, 4-passenger.
STUDEBAKER '23 spec. six., 5-pass.
CONVENIENT TERMS.
PEERLESS MOTOR CO.,
BROADWAY AT 62D ST.
OPEN EVENINGS. COL. 8765.

BUICK, 1923 SEDAN.
CADILLAC 61, 4-PASS. TOURING.
Cadillac late model open driver sedan.
LOCOMOBILE 24 SPORT TOURING.
Peerless, late model, enclosed drive sedan.
PIERCE-ARROW Coupes and Sport Touring.
Willys-Knight, open model touring.
TIME PAYMENTS IF DESIRED.
PIERCE-ARROW DISTRIBUTORS,
USED CAR DEPARTMENT,
226 West 54th St., near Broadway.
PHONE COLUMBUS 8500.

BUICK 1925 coupe, standard six.
CADILLAC V-63, all models.
CADILLAC 61, all models.
LINCOLN 1923 suburban limousine & tour.
MARMON 1924 sport touring.
PACKARD 1923 sedan, coupe, touring.
Many others, all makes and types.
REILLY & SCOTT, INC.,
Circle 3222-9818. 130 West 52d.

BUICK 1924-1923 sedan and coupe
CADILLAC all models, all body types
CRANE-SIMPLEX coupe, coupe, latest type
CHRYSLER 1925 brougham, like new
JORDAN 1923 Blueboy sport
PACKARD "326" 1923 coupe sedan & sed. li.
PACKARD AUTO EXCHANGE,
10 W. 60th, near B'way. Columbus 5078.

BUICKS.
ALL 1925 MODELS, ALSO
Choice assortment of reconditioned cars.
Also several Buicks as low as $150.
GLIDDEN BUICK CORPORATION,
Bway. at 58th St. Phone Circle 9636.
B'way. at 131st St. Phone Morningside 680.

BUICK 1924 SEDAN; $1,450;
practically new, 7-passenger, 4,000 miles; guaranteed, 223 West 53d. Columbus 1678.

BUICK sedan, 1925, seven-passenger; about 100 miles; will sell $2,000; no dealers. K 319 Times.

BUICK 1925 coupe, 5-passenger; sacrifice at once; private owner. Trafalgar 5032.

CADILLAC SEDAN,
CRANE SIMPLEX SEDAN,
CRANE SIMPLEX TOURING,
CUNNINGHAM CHASSIS.
LANCIA SEDAN,
NATIONAL TOURING,
PIERCE-ARROW 38 BROUGHAM,
PIERCE-ARROW 32 LIMOUSINE,
PIERCE-ARROW 36 LANDAULET,
RENAULT CABRIOLET,
STUDEBAKER SEDAN.
ROLLS-ROYCE OF AMERICA, INC.,
36TH ST. AND 8TH AV., NEW YORK CITY.

CADILLAC AMESBURY SEDAN,
Model 59; wonderful shape; Westinghouse air springs; lots of equipment; terms.
PEERLESS MOTOR CO.,
BROADWAY AT 62D ST.
OPEN EVENINGS. COL. 8765.

CADILLAC suburban 7-passenger; paint and upholstery perfect; mechanical condition excellent. Locomobile Company, 16 West 61st St. Exchange Car Dept., Columbus 7750.

CADILLAC 1924 de luxe sub. & imp. sedans.
CADILLAC 1924 5-pass. sport sedan.
LINCOLN 1923 4-pass. sport sedan.
PACKARD 1924 straight-8 sub. sedan.
50 others, all makes, all types.
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Uptown Cadillac Corporation,
Broadway at 62d St. (Used Car Dept.),
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CADILLAC 1924 V-63 sedan and imperial.
CADILLAC 1923, sedan, coupe and tour.
225 West 57th St. Circle 5250.

CADILLAC 1919 7-passenger touring car; in good condition; private owner. Call Monday. Lackawanna 4786.

CADILLACS, Buicks, Packards, Lincolns; all types; mechanically perfect.
Knickerbocker, 1,894 Broadway.

CADILLAC, V-63 imperial limousine, like new, used little. Call Mansfield 10078. Address 1,449 Flatbush Av.

CADILLAC 1924 phaeton touring; exceptional sacrifice. Fischer, 136 West 52d. Circle 0618.

CADILLAC 1923 sedan, 5-passenger; small mileage; many extras. Harry Walker, 226 West 59th St. Phone Columbus 1883.

CADILLAC V-63 1924 5-passenger sport sedan de luxe; practically new. New Amsterdam Storage Warehouse, 10 West 67th.

CADILLAC 1924 imperial limousine; sacrifice. Fischer, 136 West 52d. Circle 0618.

CADILLAC 1924 coupe; like new; sacrifice. Fischer, 136 West 52d. Circle 0618.

CADILLAC V-63 5-pass. sport sedan; mileage 1,300. Kaplan, 782 7th Av.

CADILLAC 1924 sedan; like new; sacrifice. Fischer, 136 West 52d. Circle 0618.

CADILLAC, all types; latest models. Int'l Auto Exchange, 1,890 Broadway.

CLEVELAND SEDAN, SERIES 24,
$575 cash and $80 monthly for 10 months; a special job loaded with extras; guaranteed.
HULETT MOTOR CAR CO., INC.,
1,882 Broadway. Columbus 1011.

CRANE SIMPLEX sedan, very late one; reconditioned, repainted and in very fine condition; can be bought for considerably less than market value.
ROLLS-ROYCE OF AMERICA, INC.,
36TH ST. AND 8TH AV., NEW YORK CITY.

DODGE special coupe, 4-passenger, run few miles; private owner must sell. MacDonald, 2,764 Broadway. Academy 7940.

DORRIS sedan, 1920, very good condition; sacrifice. New Broadway Exchange, Morningside 9722.

ESSEX coaches, came overhauled and repainted, sold with new-car guarantee at greatly reduced prices. Hudson Used Car Dept., 1,771 Broadway, at 57th St. Circle 9830. Open evenings.

FLINT sedan, practically new; fully guaranteed. Int'l Auto Exchange, 1,890 B'way.

FRANKLIN—For sale, five-passenger sedan, Series 9B, good condition. Phone Kelley 2039 (Sunday), Melrose 4804 on weekday.

HUDSON-ESSEX—Clearance sale of dependable open and closed cars; also an assortment of other makes to choose from; inspection invited. Hudson Used Car Dept., 1,771 Broadway, at 57th St. Circle 9830. Open evenings.

HUDSON sedans and coaches, overhauled, repainted, sold with new-car guarantee at greatly reduced prices. Hudson Used Car Dept., 1,771 Broadway, at 57th St. Circle 9830. Open evenings.

HUPMOBILE 1924 sport touring; balloon tires; disc wheels; $1,000. Van Alstyne Motors Corp. (Hupmobile Distributors), 1,876 Broadway.

HUPMOBILE 1924 sedan, practically new; $1,200. Van Alstyne Motors Corp., (Hupmobile Distributors), 1,876 B'way. Phone Columbus 8795.

ISOTTA-FRASCHINI, a very beautiful 4-passenger sport model, used 3,000 miles; like a new car; offered at approximately 50% of its cost.
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LINCOLN 7-sedan, 1922, repainted	2,000
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LAFAYETTE 1922 Imperial Limousine overhauled and repainted	$1,700
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CADILLAC touring; like new	850
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LINCOLN 1924 roadster.
LINCOLN 1924 suburban limousine.
LINCOLN 1923 suburban limousine.
LINCOLN 1923 sedan, 7-passenger.
CADILLAC 1924 sport touring, 5-passenger.
LINCOLN DISTRIBUTORS,
USED CAR DEPARTMENT, 681 West 181st St.
E. Bouchard, Mgr. Morningside 1114.

LINCOLN 1923 7-passenger touring.
LINCOLN 1923 suburban limousine.
STUDEBAKER 1923 7-passenger coupe.
OLDSMOBILE 1924 7-passenger touring.
WHITE 1918 limousine.
PEERLESS 1923 7-passenger touring.
LOCOMOBILE limousine.
PIERCE-ARROW limousine.
LINCOLN 1923 7-pass. Cal. top, like new.
LINCOLN DISTRIBUTORS
USED CAR DEPT.,
Park Av. at 49th St. Vanderbilt 9021.
J. A. Cole, Mgr.

LINCOLN sedan, 1924, five-passenger; lined; cost new $5,000; mileage 7,400; paint and rubber like new; must be seen to be appreciated; no dealers; phone or write for appointment. T. F. Archer Jr., 15 Twombly Place, Jamaica 0955.

LINCOLN, 1924, 5-window, 4-pass. sedan; mileage 8,000;

The New York Times

"All the News That's Fit to Print."

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ADOLPH S. OCHS, Publisher and President
B. C. Franck, Secretary.

MONDAY, JANUARY 12, 1925.

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THE HUGHES RESIGNATION.

Well-kept official secrets necessarily, when they do come out, set everybody to surmising what may lie behind. The sudden announcement that Mr. HUGHES is to quit the State Department on March 4 is no exception to that rule. The general expectation was that Secretary HUGHES might not stay long in the Cabinet, but it was confidently believed that he would remain until some of the projects on which he has expended great labor, and which are near his heart, had been carried to completion. Moreover, we have had several semi-official statements from the White House that the President knew of no contemplated changes in the Cabinet, unless it were the retirement of the Secretary of Labor, Mr. DAVIS. That the withdrawal of Secretary HUGHES was not foreseen, and came as something like an emergency to be dealt with promptly, is also a fair inference from the selection of Ambassador KELLOGG to fill the vacancy. This appointment can hardly be thought of except as temporary. A man who had given it to be understood that his advancing years and somewhat infirm health would compel him to give up the Embassy in London would not ordinarily be called upon to face the exacting work of the State Department for four years to come. The whole affair broke upon Washington as a great surprise, and inevitably gave the political gossips much furiously to think about.

The time is not come fully to review and appraise the achievements of Mr. HUGHES in the State Department. That he has displayed high qualities is the verdict of all impartial-minded men. His enormous industry, facility in grasping a large body of complicated facts and tearing the essential heart out of them, had been previously exhibited on so many occasions that their reappearance in his work as Secretary of State was only what was looked for. But, in addition to his insatiate energy, he has shown frequently the capacity of the true statesman in dealing with foreign questions new to him, and an ability to walk steadily and securely in paths which were for him untried. His career in the Department of State will yield fresh material for the arguments of those who hold that a man of first-class abilities can do one thing as well as another, if he only applies to each new task the full strength of his mind.

No estimate of the success of Mr. HUGHES as Secretary of State would be adequate which omitted to note the high reputation which he has won abroad. He first fully disclosed his powers to European diplomats at the Washington Conference in 1921-22. Lord BALFOUR's tribute to the remarkable impression which Secretary HUGHES then made was a sort of international *cachet* which Mr. HUGHES never afterward lost. Though the success of the Washington Conference was only partial, as no one more frankly admitted than Mr. HUGHES himself, in the matter of disarmament, it signalized a complete diplomatic triumph for the United States in the abolition of the Anglo-Japanese alliance and the acceptance of the Four-Power Treaty affecting the future of the Pacific. Those laurels for Mr. HUGHES are fadeless.

No one is a perfect Secretary of State. An ideal diplomat in that office would doubtless not have been able to do the work which Mr. HUGHES has got through. It may be that his successor will find reason to say of him, as Lord GRANVILLE said of Lord SALISBURY, after following him at the Foreign Office: "I see here every day "proofs of the extraordinary ability "and of the little follies of my great "predecessor." If Secretary HUGHES has been betrayed into weaknesses, they are the inherent defects of his eminent virtues. A driving man of business, he sometimes goes so straight to his object that he appears too little considerate of the feelings of those whom he brushes aside in order to get on. This was notoriously the case with the French delegates at the Washington Conference. Nothing was further from the intention of Secretary HUGHES than to give them the shadow of a reason for feeling that they had been slighted. They were perhaps unreasonable in going home with ruffled sensibilities. This was unfortunate, as it was also that their sense of injured pride was chiefly what led to the failure of the Washington Conference to reach an agreement to limit submarines and cruisers as well as battleships. But perhaps if Secretary HUGHES had not pushed with such vigor and directness toward his main objective, he would not have attained even that. A wholly tactful diplomat may please without putting things through. Mr. HUGHES has put through some very big things, and will be ranked in the first class of American Secretaries of State.

Ambassador KELLOGG will come to his new duties with the advantage of a diplomatic experience, important though brief, in London and in Paris. His previous service in the Senate may be of assistance to the President in keeping on good terms with the great ratifiers and rejecters of treaties. As President ROOSEVELT wrote to Senator LODGE in 1905:

> It is eminently desirable that the State Department shall be in such close touch with the leaders and the Senate Committee on Foreign Affairs that they shall be able to agree in substance in advance upon what shall be done in treaties, and we shall be spared—and that without regard to which side is at fault—the irritation and indeed the humiliation of starting to negotiate treaties, of committing ourselves to them in the eyes of foreign people, and then of failing to put them through.

In that particular Mr. KELLOGG may prove a useful aid to the President. He was and doubtless still is for the League of Nations, and presumably is in hearty agreement with the views of the President about foreign relations. But, of course, the one sure conclusion is that Mr. COOLIDGE will be, in all matters of critical importance, his own Secretary of State.

THE REGENTS.

If any high school student in this State were asked who the Regents are, the answer would probably be that they are certain examinations known as "The Regents." In fact, these examinations are but one of the multifarious functions of the most important body of unpaid public officials in this State. Since 1904 the Regents of the University of the State of New York have had supervision of the entire range of educational activities, from the kindergarten to and through the universities and on into the fields of adult education. They have had also to do with admission to most of the professions, and have granted corporate life to educational institutions as remote as China, Syria and Brazil. Except in the training of teachers and librarians (and lately agriculturists), this university has no students of its own, but it is the educational guardian of more than two million children and youths in both public and private schools. Moreover, it includes in its care the State Museum and the State Library. The Regents of the University of the State of New York are the constitutional body—created before the adoption of the Federal Constitution—through which the State expresses its concern for the State of tomorrow.

A movement is under way to bring about the election of a woman to membership in this responsible board. There seems no good reason why this should not be done. Indeed, there is the best of reasons for giving a woman of superior qualifications a place on a board which has a million girls under its supervision. Women having representation in Boards of Education throughout the State should be especially eligible for membership in the legislative body that has to work with and through these local boards in applying its policies. There are now two vacancies in the Board of Regents, and one of them should be filled by the selection of an especially competent woman—H. G. WELLS's observations to the contrary notwithstanding.

The other proposal, that a member of the Board of Regents should not succeed himself, is of doubtful wisdom. If such a hard and fast rule were in effect, it would often deprive the State of the service of a man whose one-term experience would add immensely to his value as a Regent in a second. It would prevent the re-election of Dr. CHARLES B. ALEXANDER, who has served the State with ability and utmost zeal, and is prepared, because of his long acquaintance, especially with the higher educational, scientific and library work of the university, to be of an even greater service hereafter. He is, moreover, a man free to give his time to public duties. The Legislature should not so tie its own hands as to make impossible the continuance in this high office of men of demonstrated qualifications. In filling the two existing vacancies, the Legislature can meet the reasonable wishes of all by appointing to one a highly qualified woman and to the other a man of exceptional fitness.

EAST SIDE, WEST SIDE.

Trade and finance on Manhattan Island, steadily drifting in the general direction of the North Pole, have developed lateral thrusts. On the same day announcement is made of an elaborate apartment house project in the Sutton Place section, on the edge of the East River, and of Mr. "TEX" RICKARD's new Madison Square Garden, at Eighth Avenue and Fiftieth Street. These two points help to plot the general trend. The department stores, the banks and insurance companies, the hotels and clubs, have established themselves in the midtown zone, and are elbowing the select residential district toward the East River and what the Europeans might call "heavy industry" to the Hudson. The garment trade, the printing trade and now the amphitheatre trade have been going west. Fashion has been moving in the opposite direction. Park Avenue is already two blocks east of Fifth Avenue. Along the side streets fashion is approaching Lexington Avenue. The Sutton Place development constitutes a nucleus which will probably be connected with the main residential district in the near future by the four big cross streets from Fifth-seventh Street to Eighty-sixth Street.

North of Forty-second Street, therefore, we have a reversal of the historic social connotation of east side and west side; one, incidentally, that holds good for other world cities. London and Berlin both have their West Ends for fashion and their East Ends for the working population. With us it will be the other way about. New York, for that matter, has never had a real West End. The section between Central Park and the Hudson is a region of well-to-do homes, but has not attracted Society with a capital letter. To the foreigner it may seem extraordinary that New York's finest homes should not be found on Riverside Drive, with whose natural beauties no other world capital has anything to compare. Yet Riverside's lower limit at Seventy-second Street puts it too far away from the centre of things.

Neither obstacle is encountered along the East River, which cannot show the beauty of the Palisades, but which is a sufficiently noble stream compared with the tuppenny rivers over which the metropolises of Europe make such a how-de-do. Still another factor operates in favor of this new section. It is away from the rush of trade. New York has only a few of the silent oases in the heart of the city with which the European capitals are so liberally endowed. Stuyvesant Square and Gramercy Park almost exhaust the list. Quiet must be sought on the outskirts. Yet even there it is not likely to be a permanent condition. As the East River shore is reclaimed for high-class residences the shops, the banks and the clubs will follow.

ENGLAND AND GOLD RESUMPTION.

Among all the new year predictions in financial circles none has been of more interest than the prophecy that 1925 would be marked by England's resumption of gold payments. The ground for it was chiefly the remarkable advance that had occurred in sterling exchange since the middle of 1924. That has carried the valuation of the pound sterling from $4.40 in July to $4.79⅛ last week—the higher price being nearer to the gold parity of $4.86⅝ than has been reached at any time since the Spring of 1915. The advance is usually ascribed to Europe's drawing on the proceeds of the huge American loans. But it was also undoubtedly promoted by the return to England of capital which took flight first when Great Britain clashed with France in 1923 over the Ruhr and again when the coming to power of the Labor Government in 1924 frightened English investors. These two important sources of the present eastward remittance of capital have far more than counter-balanced the larger payments for grain and cotton which England had to make in the United States this season.

Without the advance in sterling it is probable that gold resumption would not have occupied its present place in public discussion. There was, however, one fact which would by itself have forced its early consideration on the British financial authorities. In 1919, the wartime prohibition of trading in gold was replaced by an act of Parliament whereby exports, especially of Transvaal gold received in London, were permitted under a system of allotment to the highest foreign bidder in terms of the paper pound sterling. But the business was carefully restricted; the Government really controlled it, and no one could draw gold from a domestic bank reserve for export. In other words, free gold payments were not to be the policy of the Government or of the Bank of England. By its terms, this statute was to expire Dec. 31, 1925, so that Parliament must this year take a positive attitude for or against resumption of full gold payment. Supposing no legislative action be taken, the position would be that all restriction upon free export of gold, including gold obtained at the Bank, would end with next December. But no Government would allow the situation to shape itself in that way. The present Government must therefore either engage in preparation for automatic gold resumption when 1926 begins, or else formally and officially propose a law extending the period of restricted gold payments and depreciated money.

That the present British Government will accept the second alternative is on its face not easy to conceive. The international gold situation, perplexing as in many respects it continues to be, is not the situation of 1919, nor even that of 1924. Germany and Sweden have, on a more or less tentative basis, resumed gold payments; Holland and Switzerland are in a position to follow suit at any time. The question for England, then, is not merely whether resumption might not be difficult, inconvenient or even hazardous, but whether, as the central market of Europe, with the financial prestige of more than a century behind her, Great Britain can afford to drop deliberately out of what is becoming a general movement and allow her Continental competitors in finance and trade to leave her behind.

The difficulty of free gold resumption lies, as every one knows, in the fact that the Bank of England has not since the war possessed the power whereby, in pre-war days, export (to America or India, for instance) of gold drawn from the Bank of England would be recouped by a rise in the bank rate, with the consequent automatic turn of other foreign exchange rates in London's favor and import of Continental gold. Restrictions exist in the Continental States which might theoretically prevent such compensatory movement altogether. As far back as England's resumption after the French wars, the free gold market was announced in 1818, but had to be revoked. It was only after careful preparation that it was put into permanent effect in 1821.

Such preparation will be essential in 1925, as indeed it has been in the recent action of Germany and Sweden and as it was before our own resumption of Jan. 1, 1879. But the ground is already laid for these necessary preliminaries. The financial status of Europe is wholly different from what it was even a year ago. There is a disposition to cooperate to insure smooth working of the economic machinery; the different central banks are in touch with one another's policy, and meantime, partly through circumstance and partly through choice, the United States is sending abroad part of its huge hoard of admittedly superfluous gold. The present causes for that movement would operate with greatly increased activity (as they did with us in 1879) if England should announce her coming return to a free gold market.

THE PARIS SNAKE THIEF.

Let us have the will to believe in the hundred snakes of the Cirque de Paris and the gifted conveyer who stole them from "the frantic MARCEL," a most serious-minded person, as many of us know. He advertises for their return in the conventional phrase. Like so many lost papers, his serpent-century is of no value except to the owner. These assistants of our distracted MARCELLUS are of no use to anybody but him. The taker may not know that. He may have uses and values of his own for these trained Marcellians. Assume that he is not an accomplice, a publicity-worker. It tickles the fancy to attribute an earnest purpose to this singular robber. Does he belong to some sect not described in JULES BOIS's "Little Religions of Paris"? All beliefs, cults, mysticisms have their devotees in Paris, and all wisdoms and potentialities are in the serpent, mysterious and venerable from the beginning, and worshiped or honored still in many parts of the world, including these United States.

Is the Parisian Serpentifur an Oxford reviver of Gnosticism, an Ophite, perhaps, who holds the Serpent good, the Creator evil? Is he a French subject from Dahomey or a returned colonial administrator who has been initiated into the Python cult of Whydah? Let Paris beware of him! He has a secret name. He knows all poisons. Such men are dangerous. Or is our friend an exiled American, mad against prohibition and seeking to restore the sacred serpents of Bacchic orgies? Is he an East Indian who identifies himself with a Naga and would make himself king of the country and the treasures under the Seine? Is he a madman who, like Apollo in his Epirus wood-lot, keeps a retinue of tame snakes? MARCEL's must be very tame. Or is MARCEL's despoiler a geneslogist infatuate who collects the living forms instead of the statues of his divine ancestors, representatives of his royal origin, emblems of great Asian, African and European dynasties of old?

Perhaps we look too high. Perhaps some peasant from the Abruzzi, homesick in Paris, feels the blood of his Marsian snake-clan stirring in him and is practicing in some obscure suburb the rites observed at Cocullo in honor of St. DOMENICO of Foligno, by some continuation of Marsic tradition become a successor of the Serpent-god. If that be the case, the bock drinkers in the café terraces along the boulevards will be startled on the first Thursday of May as the serpent-man walks along with his coiled first hundred from the Cirque. It is preferable to imagine, however, that some old seeker of knowledge, his beard grown white over his folios, is seeking the sources of letters and cultivation and consults the Snake instead of the Paradise of the Forty. Or some crazed speculator on the Bourse, ruined by "tips," craves counsel of the serpent, master of all the riches under the earth. Or, in some dark, solitary, half-ruined house, surrounded by black trees whose branches are whipped into snakes by the wind, a gaunt and saturnine super-Timon, loathing men, deems only snakes fit for his society.

A kleptomaniac whose "speciality" is snakes would be a good subject for the "short story." There are cynics who had rather be exposed to long snakes than "short stories." We seem to see "The Man Who Thought He Was the Devil." He spends his life in collecting select snakes like the fer de lance. When the hour, arrived at after years of astrological calculations, strikes, he lets loose his little pets on Paris, remarks "Ha ha!" and dies happy to the music of serpents and ophicleides, kindly furnished for this occasion only by H. S. M. The trouble with the Parisians is their irredeemable incredulity. They won't believe that MARCEL's snakes will bite. They will be slow to bite at this "Extra! Terrible Loss of Snakes!" But keepers of "zoos" will do well to sleep with one eye open.

RADITCH ON TRIAL.

They take their party alignments with bitter seriousness in the Balkans. A Bulgarian high court imposed death sentences on several of the Ministers who had taken the country into the war on the side of Germany. The Greeks actually brought before a firing squad the officials responsible for the disastrous Anatolian adventure. Now the Yugoslav Government is apparently to put on trial for high treason STEPHEN RADITCH, leader of the Croatian Peasant Party, who was arrested the other day while in hiding at Zagreb. In countries with a riper Parliamentary experience they do not put on trial men who control about one-third of the national Parliament and represent a following of fairly close to one-half of the entire population of the country.

RADITCH is accused of plotting to disrupt the Yugoslav Kingdom with the aid of Moscow. Documents sufficient to prove him guilty are reported to have been seized at the time of his arrest. High treason is an extremely serious charge and proof of an overt act is usually demanded. Even in the case of the Bulgarian and Greek Ministers the specific act could be cited. Against RADITCH the indictment can seemingly plead only intent. His flirtations with Moscow are an established fact. The purpose is not so clear. RADITCH has repudiated any intention to bring Bolshevism into the country, and certainly a peasant population offers little promise for the Soviet idea. Where partisanship runs so high, however, it is conceivable that he may have been willing enough to use the Bolshevist threat for tactical purposes. Events have turned the threat against him. The fear of communism has been acute for some time throughout the Balkans, and any political leader who trafficked with the Communists would place himself in the position of an enemy of his country.

It does not promise well for Yugoslavia's future that the Government should find it necessary to resort to wholesale arrests; thousands are reported. MUSSOLINI, who is using similar methods, though on a smaller scale, has at least the advantage of not being compelled to face a concentrated opposition, such as the solid bloc of Croatia-Slavonia presents against the Pashitch Ministry. It may yet be that the veteran fighting Premier of Yugoslavia will think twice before proceeding with a policy that carries the menace of civil war.

TOPICS OF THE TIMES.

He's Planning Quantity Production.

One of the city's most industrious purveyors of the queer noises called jazz, for mysterious reasons often referred to as music, announces the intention of putting his trade on a strictly business basis. He has incorporated for the manfacture of jazz, and purposes the issuance of stock and the sale thereof to such part of the public as sees an investment value in securities of that kind.

That there should be this ultimate commercialization of jazz is all right and entirely congruous as well as legitimate. The promoter of the scheme frankly acknowledges that it is his intention to make all of the many orchestras he plans able to give a good quality of what they have for sale. Presumably it is true that, for jazz experts, jazz can be of varying qualities, though to others it all sounds exactly alike and—well, equally deplorable.

It is something of a pity, as there seems to be a real demand for such wares, that jazz cannot be manufactured in advance, to be sold cut off in standard lengths or by the pound; but under the plan announced much the same thing will or can be accomplished, and buyers will know what they are to get, as well as its price, plainly marked on the tags.

Far Harder to Bear Than Static.

Writing about jazz naturally brings to mind other regrettable sounds that only too often irritate the radio listener who wants to hear something else. "Static," of course, he almost always has with him, more or less, and it is hated, but he can endure that with an approach to resignation, for he knows that static is in the nature of things electrical and that nobody is to blame for it.

But there are other and worse terrors than static for the radio listener—terrors much harder to bear, for they are not the work of "nature," are even how easily and entirely remediable, and are the result of a ruthlessness that is distinctly personal—for which somebody, that is, could and should be held responsible. The reference is to the howlings, screeches and whinlings that come to decent receiving sets from those of the sort that are themselves sending stations.

Everybody who has looked into radio principles even a little knows just what sets do this dreadful thing, and knows just what sets do it not at all. They all know, furthermore, that the builders or owners of the "regenerative" sets are almost intolerable nuisances to other people, and that their activities either should be forbidden altogether or else restricted to hours when, by agreement, they could have "the air" to themselves.

In England, where the radio is a monopoly under complete Government control, this abuse has been abolished, but here it continues unabated. Yet our Government, too, has assumed and exercised much power over radio—as much as it chooses to exercise, apparently. Why does it take no measures to establish order and law where all still is unrestricted license? Nobody wants experimenters and boys making or buying cheap sets put under a radio ban, but really they should be made to show something of consideration for the rights and privileges of other folks.

Commuters Have a New Woe.

Both the New York Central and the New York, New Haven & Hartford have expressed a dislike for the patronage of commuters and a desire to get rid of it as unprofitable. Why it is unprofitable nobody except railway managers ever could understand or believe, but perhaps it is, and therein must lie the explanation of a novel kind of car which the New Haven has introduced.

It is what might be called the 3-2 car. That is, in it the space of each two seats, each seating two passengers comfortably, now is allotted to two seats, the one seating three and the other two, all of them uncomfortably and most of them angrily. For the seats for three really are long enough for only two and a half, and the seats for two are too short for more than one and a half. Thus the 3-2 car achieves the high distinction of making unhappy everybody in it and adds a new terror to commuting life.

Every commuter loathes the 3-2 car and uses it only under compulsion. Its advantage to the railway company, if it has any other than that of rendering the commuter miserable and so tending to persuade him to adopt another mode of existence, is that four of the new cars, theoretically, will carry as many passengers as five of the old ones, and so permit the shortening of a five-car train by one car. That is a gain, as regards train length and car hauling, but it is acquired at the expense of creating an enormous amount of ill will.

Sam Hill Was a Bad Actor.

As something of a controversy has arisen over the origin and meaning of "Sam Hill" as part of an exclamation, help in settling the question should be welcomed from many sources. One of THE TIMES's correspondents wrote a letter last week in which he said that, though he had devoted much time to investigating this usage, he had never heard "As mad as Sam Hill," but was familiar with the assertion that fighting and swearing was like the same supposititious personage.

Just the same, "as mad as Sam Hill" was common enough in New England, or at any rate in Maine, fifty years ago, and still more frequently was it asserted there that somebody whose behavior was in some way obnoxious was "acting like Sam Hill." As often as not the statement was made in regard to troublesome children.

Whether or not this expression of disapproval lingers in Maine easily can be settled by inquiry of the older inhabitants, but almost certainly it does, for such turns of speech are almost deathless where they are at home. So far as can be remembered, nobody in those days and that State knew who Sam Hill was or even thought of asking, but everybody knew exactly what was meant by "acting like Sam Hill." Or if somebody didn't, his grandmother could tell him, and often did.

Reviews for Enlisted Men.

To the Editor of The New York Times:

I beg to correct the statement in your issue of Dec. 28 reporting the review tendered to Sergeant Murphy at the armory of the 165th Infantry, that although "Generals, Majors, Colonels and Governors from time to time have reviewed the old Sixty-ninth," there is no record at hand to show that a review for a sergeant "ever happened before in this State."

I am informed on good authority from headquarters of the 244th Coast Artillery (the old 9th), that thirteen years ago Sergeant John J. Morris reviewed the Ninth Regiment on retiring after fifty years of service. According to records that was the first time that any regiment was reviewed by an enlisted man.

About ten years ago this same regiment tendered a review to Sergeant Raymond Arnot of Company G (now known at Battery D). The occasion was Sergeant Arnot's retirement after forty-six years of service, which was made necessary on account of a change of regulations.

All respects to Sergeant Murphy! A record of fifty years of faithful service is unquestionably a rare accomplishment, but knowing that your paper stands for correct information of the public, I feel sure that you will welcome this additional information. ALBERT HARTOG,
Battery C, 244th Coast Artillery (the old Ninth), N. Y. N. G.
New York, Jan. 8, 1925.

"OH, STRANGE THE LOOK!"

Oh, strange the look of deep content
they wear—
The newly dead! Have you not marked
it there?
So soon, so soon! they lose the Agony!
So soon their faces wear—a radiancy!
You who have beat to mourn above
your dead—
Have you not drawn back, wondering
. . . comforted?
Why look they so? Ah, we can but
surmise!
Has Death with some new wisdom made
them wise?
Life troubled them with its trivialities;
Do they smile now to face—realities?
On narrow, anxious paths the living
tread;
Do they go wide, sweet ways—the smiling dead?
On journeys strange their earthly footsteps fared
To ends unknown. Are shining goals
now bared?
The riddle, Life, the quick can never
guess;
It baffles us, eludes our eagerness.
We seek the books and sages wistfully
To find the answer to—mortality!
Does Death impart the secret, as they
go,
To those who lie here smiling? *Do they know?*

ROSELLE MERCIER MONTGOMERY.

THE LAW'S DELAYS AND THE REMEDY

Senator Walsh of Montana Discusses Newest Legislative Proposals for Improvement and Finds Them Impractical.

Washington, D. C., Jan. 9, 1925.

To the Editor of The New York Times:

In an editorial appearing in your issue of Sunday last attention was called to the slow pace with which the criminal proceedings growing out of the investigations conducted during the last session of Congress move. General disappointment must be felt at leaden-heeled justice as thus exemplified. One of the cases represents an effort to compel Sinclair to submit to further examination. Being indicted in the District of Columbia, he interposed a demurrer in which the authority of the Senate was questioned, which, after much delay, was overruled. Then instead of being required to plead he was permitted to take a "special appeal" to the District Court of Appeals.

It is said that court will hear the appeal about Feb. 1. Whether the judgment of that court may be reviewed by the Supreme Court by appeal, writ of error or certiorari seems uncertain, but if he can go no further in his effort to postpone coming to issue on the indictment it will be incumbent on him then to plead. If he pleads not guilty and is convicted he may then appeal again to the district reviewing court and from it to the Supreme Court. If the proceedings are speeded the end of the string may be reached in another year.

Contrast the delay in the cases referred to with the expedition with which the courts of Canada proceed in the effort to compel a witness to testify concerning the fake corporation there organized, as it is claimed, to conceal the transfer of Liberty bonds from Sinclair to Fall. Six months after resort was had to our courts in the premises the related proceedings beyond our border were instituted. The court of first instance has acted and the appeal to the court of last resort is about to be heard.

THE TIMES is quite right in demanding every possible reform that will insure more speedy disposition by the courts of the causes that come before them. The editorial, in narrowing the opposition in Congress to the bill it believes would contribute to that end, unmistakably points to me as in a large measure responsible for its ill-success thus far. Needless to say, I do not agree that it would be helpful; more than that, I am sure, speaking from an active experience at the bar covering a period of thirty years, that it would be positively harmful. Singularly enough, it had, prior to the late vacation, been set down for consideration by the Judiciary Committee on Monday last and was again disapproved by that committee, though repeatedly recommended by the American Bar Association, as stated by THE TIMES. It occurred to me that a brief statement of the nature of the bill, what is claimed for it, and the objections to it, would not be without interest to your readers.

Present Law and Proposed Remedy.

By the Ellsworth act of 1780, by which the Federal judiciary was organized, it was provided that the practice, pleadings and forms and mode of proceedings in actions at law in the Federal Court should conform as near as may be to the system obtaining in the courts of record of the States respectively. By the plan to which THE TIMES gives its endorsement, that which has been observed for 135 years is to be superseded, and in its stead rules are to be prescribed by the Supreme Court of the United States for the institution and prosecution of actions of that character in the national courts. It is claimed for the innovation that it will bring about uniformity and simplicity in procedure, both much to be desired; indeed, so much to be desired that the mere claim that the new system will insure these desiderata accounts for not a little support that has unreflectingly been given to it in response to an active propaganda for its adoption.

I deny that it will accomplish either end, and assert that in fact it will introduce confusion worse confounded. It will be understood readily even by the lay mind that the systems of practice in the various States of this vast country differ very materially, perhaps the practice in no two States being identical. In not a few the old common law system, modified by special statutory enactments, still obtains; in the majority the more modern code system is followed. When the student has familiarized himself with the general principles of these two systems he must still acquaint himself with the requirements of the statutes of the State in which he presumes to practice, since, as stated, in details at least, there is no such thing as uniformity, the variations either being required by local conditions or representing varying views of the bar as how best to secure justice with celerity. However, when the practitioner has learned how, as required by the law of his State, to begin and prosecute a lawsuit or to defend it in the courts thereof, he has learned how to do the same thing in a Federal court sitting in his State. He is required to learn but one system of practice.

Now, under the plan proposed there would be uniformity as between the Federal courts of the various States, but by the same token there would be a lack of uniformity as between the Federal courts and the courts of the States in which they sit. The lawyer would be required to learn two systems of practice instead of one. The proposed plan would be most convenient to those eminent and successful lawyers whose practice is confined largely to the Federal courts and who perhaps try lawsuits in a dozen different States, but it would be all but intolerable to the lawyer who never tries a case outside of his own State. As there are at least a hundred of the latter class to one of the former, the wisdom of the change is not as obvious as some enthusiasts claim.

A New System to Learn.

But there is a weightier objection to it. It is proposed to launch an entirely new system, everywhere applicable, that every lawyer must learn, even those who have followed for a lifetime almost another. Complaint is made that a burdensome task is now imposed upon courts and lawyers in the resolution of troublesome questions of practice. It is a tragedy when a good case is lost or a good defense has proved unavailable because the counsel has erred on a question of practice. But consider how much more time and effort must be expended over questions sure to arise under a new system!

Now, as to the claim of simplicity. It is said that the Supreme Court will adopt a few simple rules so plain that no question can arise as to the construction which should be given to them. This assertion ignores the impressive lessons of experience and exhibits only a feeble comprehension of the task which would be imposed upon the Supreme Court. Even the lay mind can appreciate how it is beyond the capacity of any man, however keen or learned, to prepare a system of rules governing the procedure in courts out of which no controversy can arise as to the construction to be given to the language used or the applicability of any of it to a case in hand. To the trained lawyer who knows of the infinite variety of questions which are raised concerning the meaning of statutes apparently simple and couched in language seemingly direct, the idea is preposterous that a new system of practice and procedure in actions at law could be launched without letting loose an avalanche of controversies.

This conclusion does not rest on speculation. David Dudley Field was a profound lawyer. He, too, was impressed with the unfortunate waste of time and effort by lawyers and Judges occasioned by the consideration of questions of practice under the system adopted generally in this country from England and known as the common law system. He devoted many of the best years of his life endeavoring to reform that system and to substitute for it one less technical, expressed in language so plain as to reduce the number of questions which could arise under it to the minimum. His code of civil procedure was adopted in the State of New York in 1846, but far from eliminating troublesome questions of practice, they arose under it in such numbers that to help the bar in proceeding advisedly a whole library of reports on practice questions alone was published, and textbooks were put out to guide the practitioner.

Where Field Failed, Will Court Succeed?

Fools rush in where angels fear to tread. It is doubtful if there is today at the American bar a lawyer who could bring to the task of devising a simplified code of procedure anything like the talent or the devotion of David Dudley Field. His code, modified in some details, has been adopted in perhaps two-thirds of the States of the Union, but the bar of not a few of the States prefer to continue the system he hoped it would displace, thus registering their belief that his effort to simplify procedure was a failure. I do not. I was trained under his system and know little of the more ancient ones from actual experience under it. But I cannot shut my eyes to the fact that for seventy-five years lawyers have battled and are still battling over the proper construction to be given to its provisions, though on most ordinary questions that might be raised one can go to the textbooks and reports and find them resolved.

In like manner I cannot deceive myself into the belief that where he failed, so far as he did fail, the Supreme Court will succeed. And certainly it will not succeed any better than did he in launching a new system that will go into operation without giving rise to endless controversies concerning the construction to be given to features of it. This prompts me to say that it is impossible for the Supreme Court to give to the subject a tithe of the thought or labor expended by Mr. Field in his effort to eliminate controversies over questions of practice and to bring causes speedily to trial on their merits.

Huge Task Proposed for the Court.

There is pending in Congress a bill to relieve the Supreme Court from the burdens even now imposed upon it. Should the bill to which THE TIMES gives its approval pass, the Court would doubtless appoint a commission to prepare a draft for its approval. It is significant of the thoughtlessness with which this legislation is proposed that the bill makes no provision for such a commission or for compensation to it or to the members of the court for the stupendous labor imposed upon it, or even for clerical assistance in the work. Indeed, it is obvious that the proponents of the measure have no comprehension of the extent or gravity of the task they seek to impose upon the court. They speak of substituting "a few simple rules" for the complete systems coming into operation by the law of 1780, including statutes or decisions or customs and usage of such antiquity that the memory of man runneth not to the contrary touching parties, limitations, venue, summons or original writs, service thereof, personal and substituted, pleadings, provisional remedies such as attachments, replevin, injunction, bail and arrest and deposit, judgment by default or confession, juries, selection and impaneling, procedure at trial, instructions, verdict, entry of judgment, lien of judgments, execution and supplementary proceedings.

Formidable as it is, the foregoing includes by no means the whole of the list of subjects those States which have adopted the code have found it necessary to deal with therein, and which must be provided for by statute in any State which adopts a code of procedure. The drafting commission must cover all these subjects or reliance must be placed on the State statute with respect to any omitted, thus rendering abortive the effort to bring about uniformity. Their task would be weightier than that of David Dudley Field. All he hoped to accomplish or did accomplish was to secure the adoption in principle of his system by the various States, leaving each to fill in details in conformity with local views and the necessities arising from the nature of controversies peculiar to particular sections of the country.

The proposal is wholly impractical, but if it were inaugurated the business interests of the country would pay a fearful price for it. Not only would endless time of the bench and bar be consumed in the resolution of questions arising under it, but property interests of inconceivable value would be lost because of error of counsel as to the manner in which he should proceed to conserve them, under a system of practice concerning which he would be without either textbook or authoritative decision to guide him.

T. J. WALSH.

Origin of the Science Association.

To the Editor of The New York Times:

Your editorial on "Science's Greatest Assembly," one of few in quality, though in quantity one of hundreds which the annual meeting of the American Association for the Advancement of Science with its 18,000 members has evoked, makes it timely to recall the fact that this vast body of progressive influences was born of the New York Geological Survey in 1838, when the state geologists met at the house of one of their number, Dr. Ebenezer Emmons, and decided upon an effort to effect the organization of American geologists. This effort was successful. The Association of American Geologists was organized, held three meetings, and in 1842 amalgamated with the American Society of Naturalists to form the Association of American Geologists and Naturalists. This organization continued its annual meetings until 1847, when its scope was widened and its title changed to take in all qualified men of science in the country, under the name of the American Association for the Advancement of Science. In Albany, on the front of Dr. Emmons's house at the corner of Hudson Avenue and High Street, is a bronze plate commemorating these facts and erected by the authority of the association. JOHN M. CLARKE.
Albany, N. Y., Jan. 5, 1925.

NADIA BOULANGER, ORGANIST, APPEARS

Noted French Musician Displays Her Talent With New York Symphony Orchestra.

PLAYS HER SISTER'S WORK

Walter Damrosch Gives Young American Aaron Copeland's 'Ultra-Modern' Symphony.

Symphony concerts in which organ and orchestra are the collaborating agents are so rare nowadays that when a program of this kind is offered, as it was yesterday afternoon by Walter Damrosch when the New York Symphony Orchestra appeared at Aeolian Hall, the fact in itself somewhat sets the performance off from the ordinary run of things. In this case the phenomenon was due to the presence in this country of a distinguished French musician, Mlle. Nadia Boulanger, who visits us at the invitation of a committee of prominent American conductors and university professors, of whom Mr. Damrosch is one.

Mlle. Boulanger dominated a program which Mr. Damrosch very skilfully built around her performance as organ soloist of Handel's concerto in D minor for organ and orchestra, Lili Boulanger's "Pour les Funerailles d'un Soldat," and a symphony for organ and orchestra by Aaron Copeland, the latter a work composed by a young American in honor of his teacher, Mlle. Boulanger, to whom it is dedicated, and performed yesterday for the first time. The orchestra played two works of Bach arranged for strings, the Procession of Knights of the Grail (from "Parsifal") and Ravel's "Alborada del Gracioso."

In her numbers the visiting artist showed herself a musician of solid accomplishment, who performs with the utmost sincerity and with never-failing taste and discretion in what is, after all, a difficult task, for nothing can muddy and render ineffective an entire orchestra so utterly and so instantly as a pipe organ not kept rigorously within bounds. Not the least interesting thing about yesterday's program was the opportunity it gave to observe that Handel knew this perhaps even a little better than the two later composers represented by organ music.

It was Mlle. Boulanger's interest in and association with them that provided the opportunity of hearing two unfamiliar modern works which were features of the program. Her sister, Lili Boulanger, who died at the age of twenty-five, who composed the expressive "Pour les Funerailles d'un Soldat." A biographer is quoted as calling it "the noblest inspiration that has been revealed to us since the funeral march of the Eroica symphony." One wonders at the association. This piece is more a lament than a funeral march. The emotion expressed is the wild abandon of tribal grief. The mournful flat seventh cadence is frequently reiterated. It is pulsing and energized and one thinks of the affinity between the Gaul and the Celt as one hears it, scarcely of grief expressed in classic mood, a notable piece of composition, perhaps even a great one.

The somewhat contemplative mood of the program was rudely shattered when Aaron Copeland's symphony was performed. This young American speaks in the tongue of the ultra-moderns, and as usual there were those effects in his work which now and then raised a smile among those of his auditors who have not progressed along the path of ineffable light as far as he has. But the composition can by no means be dismissed as "another of those things."

In fact, one toys with the temptation to estimate it as of very high rank in the school to which it belongs. If it is entitled to such rank, it is because of the very real power in dealing with rhythms which the composer discloses. There is nothing special to be said of its thematic or harmonic material, but on the question of form and rhythm admiration cannot be withheld. There is almost the impression that Mr. Copeland has composed by rhythms instead of by themes. Indeed, the "motto" that is heard frequently through the three movements is more notable as a rhythmic pattern than as a theme. Incidentally, its use provides a most formidable architectural structure for the composition than many of the ultra-moderns seem interesting in conceiving. It is difficult to recall any work in this style by an American which is more promising of an original and distinctive talent in composition.

At the conclusion of the symphony there was considerable applause and Mr. Damrosch pointed to an upper box, where the composer sat. The latter arose and bowed to renewed applause. When things had quieted down, Mr. Damrosch advanced to the footlights and addressed the audience.

"Ladies and gentlemen," he said "it seems evident that when the gifted young American who wrote this symphony can compose, at the age of 23, a work like this one"—here he paused and the audience waited for what it expected would be a proclamation of a new genius by the veteran conductor—Mr. Damrosch smilingly continued:

"It seems evident that in five years more he will be ready to commit murder."

A loud laugh went through the audience and up in his box the young American laughed as loudly as the rest and applauded the sentiment.

THIRD YORKVILLE DANCE.

Many Dinners to Precede Benefit at the Ritz Tomorrow Night.

The third of the series of five dances for the benefit of the Yorkville Community Association will be held at the Ritz-Carlton tomorrow evening. Among those giving dinners in advance of the dance are Mr. and Mrs. Henry E. Cooper, Mrs. Lea Hudson, Mrs. Moses Taylor Campbell, Mrs. Daniel Bacon, Mrs. George D. Yeomans, Mrs. William J. Tingue and Mrs. Halburton Fales Jr. The committee for the dances includes Mrs. A. Mansfield Patterson, Chairman, and Mrs. Cecil Barret, Mrs. J. Arthur Brooks, Mrs. Charles M. Connfelt, Mrs. Stephen C. Clark, Mrs. George De B. Greene, Mrs. Halburton Fales Jr., Mrs. George H. Ingalls, Mrs. Lea Hudson, Mrs. Ralph M. Johnson, Mrs. Arthur C. Patterson, Mrs. John S. Rogers, Mrs. Duncan Sterling, Mrs. Henry W. Warner and Miss Pauline Riggs.

The floor committee includes Robert T. Francis, Spotswood Bowers, Clarence C. Chapman, Cecil Barret, Alfred L. Curtis, Frank Ray Horne, A. Walnwright Paris, Ralph M. Johnson, A. Mansfield Patterson, Stowe Phelps and O. Z. Whitehead.)

Mr. and Mrs. R. T. Wilson Hosts.

Mr. and Mrs. Richard T. Wilson, who have taken an apartment at 300 Park Avenue, gave a dinner at Sherry's last night. Among their guests were Mr. and Mrs. Norman S. Dike, Mr. and Mrs. Preston Davie, Mr. and Mrs. T. Dennistoun Lyon, Mr. and Mrs. A. Duer Irving, Mrs. Richard Gambrill, Mrs. H. Cashmir de Rham, Mrs. Lyman Kendall, Mrs. William Post, Mrs. Belmont Tiffany, Miss Katherine Adams, Colonel Creighton Webb, Chester Alan Arthur, George Bull, Thomas Kearny, Robert McBride and Robert Goelet.

Grinnell Alumni Dinner Friday.

Dr. Albert Shaw will preside at the annual dinner of the New York Grinnell Alumni Association on Friday night at the Café Boulevard, Broadway and Forty-first Street. Other persons who will address the New York graduates of Grinnell College at the dinner and the meeting following are George E. Roberts, Archibald Cattell and D. W. Norris. Murray D. Welch is the head of the organization.

Kohler-Cory Engagement.

Mrs. M. Florence Cory of 289 Parkside Avenue, Brooklyn, has announced the engagement of her daughter, Miss Sylvia Dorothy Cory, to Grover Cleveland Kohler, son of Mr. and Mrs. Peter C. Kohler. The date for the wedding has not been announced.

SOCIAL NOTES

New York.

Mr. and Mrs. Erastus M. Cravath have left Mill Hill, their home at Locust Valley, L. I., and are at 33 West Fifty-first Street for the Winter.

Mr. and Mrs. William O. Hubbard of 74 East Seventy-ninth Street have gone to Atlantic City for a short stay at the Ambassador.

The Monday Opera Supper Club, which held no meetings through the holiday period, will meet tonight at Sherry's.

Henry G. Leach of 170 East Sixty-fourth Street is recovering from an attack of typhoid fever.

Mrs. Colgate Hoyt of the Plaza will give a luncheon at that hotel today for Mrs. William Leon Graves of Paris.

Miss Ailsa Mellon and Miss Alice H. Sylvester of Washington are at the Ambassador.

Mr. and Mrs. Frederick R. Thompson had among their guests at dinner last night at the Plaza, Mr. and Mrs. Walter W. Price, Mr. and Mrs. James G. Caldwell, Mr. and Mrs. Lindsay Hopkins of Atlanta and Donald Parker of Paris.

Miss Janet Adamson gave a dinner at the Lido-Venice last night for Miss Jane Barbour, whose engagement to John R. Drexel Jr. was recently announced.

Mr. and Mrs. James Lowell Putnam gave a dinner last night at the Madison. The guests included Mrs. Vanderbilt, Mrs. Reginald de Koven, Mrs. Minturn Finchot, Mrs. Chamberlain Chanler, Mr. and Mrs. Newbold Morris and Mr. and Mrs. F. Egerton Webb.

Mrs. Wallace P. Cohoe will give a luncheon on Jan. 24 for Miss Grace Cortelyou, whose engagement to Jacob Frederick Weints of Chicago was recently announced. Mrs. Cohoe left yesterday for a visit of a few days with Mrs. Joseph Bancroft of Wilmington, Del.

The Marchese and Marchesa Sommi de Picenardi had Mrs. James McVickar, Miss Elsie de Wolfe, T. Chesley Richardson and John McMullin among their guests at dinner last night at the Lido-Venice.

MME. DAVIES ENTERTAINS.

Celebrates Birthday of Her Son Ivor Novello With a Reception.

Mme. Clara Novello Davies gave a reception and musicale at her studio, 15 West Sixty-seventh Street, last night to celebrate the birthday of her son, Ivor Novello, who is in London and who sent a greeting by cable to his mother and the guests. Among the artists who sang was Rafaelo Diaz of the Metropolitan Opera Company.

There was a large representation present of both social and theatrical life. Among the guests were Mr. and Mrs. J. Theus Munds, Count and Countess Dru de Mongelas, Lord William Taylour, Mr. and Mrs. Lucien Hamilton Tyng, Mr. and Mrs. Basil Sidney, Mr. and Mrs. Morris Gest, Count Reginald Ward, Mme. Marguerite d'Alvarez, Lenore Ulric, Elsie Janis, Marilyn Miller, Jack Pickford, Paul Reimers, Jeanne Eagels, Mr. and Mrs. Frank C. Henderson, Mr. and Mrs. Cosmo Hamilton, Mr. and Mrs. Charles E. Proctor, Mr. and Mrs. Edward Marshall, Ina Claire, June Walker, Flora Le Breton, Lynn Fontanne, Alfred Lunt, Gilbert Miller, Allen Pryor, Whitney Warren and Philip Merrivale.

Ivor Novello is playing in "The Rat," of which he is co-author.

T. C. DESMONDS' FAREWELL.

They Give a Reception Before Leaving on a Long Cruise.

Mr. and Mrs. Thomas C. Desmond, who are leaving on Wednesday for a cruise on the Empress of France, gave a farewell reception and tea yesterday in their apartment at the Plaza. Assisting Mrs. Desmond in receiving were Mrs. Richard Patterson Jr., Mrs. Karl Behr and Mrs. Guy Emerson.

Among the guests were Mr. and Mrs. S. Stanwood Menken, Mr. and Mrs. George F. Brett Jr., Colonel and Mrs. George W. Goethals, Colonel Henry D. Lindsley, Mrs. Frederic Van Lennep, Mr. and Mrs. Bruce McLean Falconer, Mr. and Mrs. Robert J. Caldwell, Mr. and Mrs. Reginald Sweet, Mr. and Mrs. Dana Prentice, Mr. and Mrs. T. D'Arcy Brophy, Dr. and Mrs. R. Godfrey Freeman, Mr. and Mrs. Charles F. Emerson Jr., Mr. and Mrs. J. P. H. Perry, Mr. and Mrs. Frederick Chadbourne, Mr. and Mrs. Frances H. Hickey, Mr. and Mrs. Charles H. Higgins, Mr. and Mrs. Charles P. Wood, Mr. and Mrs. Lester D. Gardner, Mr. and Mrs. Leigh H. French Jr., Mr. and Mrs. Gerald A. Holmes, Mr. and Mrs. Dudley Field Malone, Miss Emily Delafield and Henry McDonald.

EDSON BRADLEY ILL.

On Way to Recovery After Operation for Appendicitis.

Edson Bradley is a patient in the Fifth Avenue Hospital, where he was operated on for appendicitis at 8 o'clock Saturday morning. He stood the operation well and last night was pronounced in a thoroughly satisfactory condition and on the road to recovery.

He and Mrs. Bradley make their home in this city at the Hotel Plaza, and also have residences in Washington and Newport. Mrs. Herbert Shipman, wife of the Suffragan Bishop of New York, is their daughter.

Mussolini Honors Mrs. J. A. Drake.

ROME, Jan. 11.—Mrs. John Adams Drake of New York City was received today by Premier Mussolini. Mrs. Drake expressed such enthusiasm for the Fascist cause that Signor Mussolini authorized her appointment as the first American woman Fascist.

Mrs. Drake is President of the American Free Milk and Relief for Italy Society. For her work both in this country and in Italy she was honored by the Italian Government and Pope Pius, by whom she was received in private audience.

Gabriel de Terey's Art Lectures.

Dr. Gabriel de Terey, Director of the Museum of Fine Arts in Budapest, who has come to America for a brief stay, is at the Savoy. He gave a lecture on art at Princeton University on Saturday. On Thursday he is going to Washington, D. C., at the invitation of Mrs. Marshall Field and will give a lecture there on Friday at the home of the Count and Countess Laszlo Szechenyi.

Miss Bushnell to Wed Wednesday.

The wedding of Miss Emilie Bushnell, daughter of Mr. and Mrs. Ericsson F. Bushnell, whose engagement to John Stuart Martin was announced at the dinner which her parents gave at Sherry's to introduce her, will take place at Trinity Church on Wednesday. Following the ceremony there will be a small reception at the home of Mrs. John H. Sanderson, 52 East Sixty-seventh Street.

Jerome N. Bonaparte Hosts.

Mr. and Mrs. Jerome Napoleon Bonaparte gave a luncheon yesterday at the Madison, their guests including Mr. and Mrs. C. Whitney Carpenter Jr., Mrs. Charles S. Whitman, Mrs. E. Finley Thomas, Princess Georges Matchabelli, Mrs. Moses Taylor Campbell, Gross Horwitz, Dudley Gilbert and Jemuel Gates Marty.

Aero Squadron Ball for Dug Out.

Funds raised by the First Reserve Aero Squadron ball tomorrow night at the Waldorf-Astoria, will be donated to the Dug Out. Mrs. Seth Low and Mrs. Charles de Rham Jr. will have charge of the drawing of numbers for a "lucky number" dance, and the prizes will be theatre and opera tickets.

Jane Cowl in "The Depths" Jan. 27.

Jane Cowl will be seen here on Tuesday night, Jan. 27, in a play entitled "The Depths," from the German of Hans Muller. The play will be presented at the Broadhurst Theatre, with Rollo Peters in the leading male rôle. The piece has recently been acted in Chicago under the title of "Who Knows?"

Al Jolson to Reappear Tonight.

Al Jolson, whose illness made necessary the closing of "Big Boy" after Thursday night's performance, has sufficiently recovered to permit of his reappearance at the Winter Garden tonight. The actor motored to New York yesterday from his home in Scarsdale.

EDWARD M. MORGAN BURIED WITH EULOGY

Postmaster's Life a Splendid Example of Devoted Service, the Rev. Milo H. Gates Says.

HARRY S. NEW A MOURNER

Chapel of the Intercession Filled and Hundreds of Uniformed Letter Carriers Unable to Enter.

Men and women in all walks of life attended the funeral services yesterday of Postmaster Edward M. Morgan at the Chapel of the Intercession, Broadway and 155th Street. Several hundred letters carriers and postal workers were unable to enter the church, which was filled long before 1 o'clock, the time set for the funeral services.

Postmaster General Harry S. New and United States Senator James W. Wadsworth were present to honor the late Postmaster of New York City.

The Rev. Milo H. Gates, vicar of the chapel, and an old friend of Mr. Morgan, delivered a brief eulogy during the Episcopal service.

"Mr. Morgan's life was a splendid example of devoted service," he told the throng that crowded every available inch of the church. "It is not very easy to be a fine servant when you have to please the public. Among the special traits that Mr. Morgan possessed were his unfailing kindness of heart, his interest in every one of his boys in the service in times of trouble and his remarkable memory. Any one in trouble was sure of getting a hearing from Postmaster Morgan."

Dr. Gates pointed out that as Superintendent of Delivery in 1889, Mr. Morgan, thirty-six years ago began to be responsible to all the people of New York City for the delivery of their mail.

Masonic services were conducted by Henry Lippman, Acting Master, and George Roane, Chaplain of Evangelist Lodge 600.

Scores of gray uniformed letter carriers streamed from the subway station at 157th Street and Broadway half an hour before the funeral began. A squad of motor cycle patrolmen and twenty-five mounted patrolmen under Captain Frank A. Tierney of the West 157th Street Station, formed police lines. The motorcycle patrolmen escorted the hearse to the Desbrosses Street Ferry. Interment was in Arlington Cemetery, Arlington, N. J.

Among those at the services were John E. McCooey, Supreme Court Justice Edward J. McGoldrick, Senator Royal S. Copeland, Michael Friedsam, William Willcox, Nathaniel Elsberg, Jacob A. Livingston, Colonel William Hayward, F. J. H. Kracke, John J. Kiely, Samuel S. Koenig and Philip F. Donanue.

Mrs. Ettie Topper Dies, Aged 105.

Mrs. Ettie Topper, the oldest woman inmate of the Home of the Sons and Daughters of Israel at 230 East Tenth Street, died yesterday at the home at the age of 105 years. Mrs. Topper had lived at the home for the past eight years. Only one other inmate, Chaim Weiss, who is 107 years of age, was older than Mrs. Topper. Mrs. Topper was born in Austria. Funeral services will be held at the home at 10 o'clock this morning.

Grace Schermerhorn Dies.

Miss Grace Schermerhorn of 115 West Sixteenth Street, Associate Director of the American Child Health Association, died last evening in the Hospital for Ruptured and Crippled, 321 East Forty-second Street, after a brief illness. She was 46 years old and since coming here from the Middle West seven years ago had been engaged in public welfare work.

Drops Dead in Bible Class.

Edward F. Wright, 75 years old, of 142 Chestnut Street, Rutherford, N. J., dropped dead there yesterday of heart disease at a meeting of the Everyman Bible Class in the Baptist Church. There were 312 men at the meeting. Just before the meeting began he told a friend that he felt well.

Ex-Senator Meade.

ROCHESTER, N. Y., Jan. 11.—Former State Senator George L. Meade of this city died suddenly at his home early today of heart disease, aged 55 years.

In 1915 he was appointed Deputy Attorney General of the State. He resigned three months after Carl Sherman became Attorney General to engage in the practice of law.

Mrs. George De Bennville Keim.

PHILADELPHIA, Jan. 11.—Mrs. George De Bennville Keim, a member of one of Philadelphia's oldest families and widely known socially, died today of pneumonia. She was planning a trip to the Mediterranean and had been ill only a few days.

John F. Skelly.

PHILADELPHIA, Jan. 11.—John F. Scully, President of the Continental Equible Fraternity Company and for many years active in Catholic charities, died today. He was 57 years old.

William T. Gentry.

ATLANTA, Ga., Jan. 11.—William T. Gentry, 71, formerly President of the Southern Bell Telephone Company, died here today after a long illness.

Obituary Notes.

JOHN GLASS, formerly advertising representative of The New York Herald and other newspapers, died yesterday in his apartment in the Hotel Margery, 270 Park Avenue, aged 60. He had been traveling in Europe since retiring from business two years ago. Burial will be in Chicago, his former home.

Mrs. CAROLINE ELIZABETH KALISCH, wife of Supreme Court Justice Samuel Kalisch, died Saturday night in her apartment in the Waldorf-Astoria. She came from Newark, when she was married in 1877.

ROBERT M. SMITH, 85 years old, Vice President and cashier of the First National Bank of Palmyra, N. Y., died yesterday at his home there.

ARTHUR G. HALL, Professor of Mathematics, Registrar of the University of Michigan since 1908, died yesterday in Ann Arbor, aged 59 years.

Born.

GREENSPAN—Mr. and Mrs. Albert L. Greenspan (nee Estelle Rosenblum), announce the birth of a son, Jan. 11, at the Nursery and Child's Hospital.

Engaged.

FRANK—WARFIELD—Mrs. Leah Warfield of the Hotel Carlton Terrace announces the betrothal of her daughter Sadelle to the Rev. Isidor Frank of Mount Neboh Congregation and Chaplain of New York City Police Department. Reception to be held Sunday, Feb. 1, at the Carlton Terrace from 3 to 6. No cards.

Died.

ADAMS—At South Orange, N. J., Jan. 10, 1925, Mary Bell, wife of the late Aaron Adams. Funeral services at her late home, 182 Charlton Av., South Orange, Tuesday afternoon, Jan. 13, at 2:30.

ADLER—Suddenly, Jan. 10, 1925, Joseph A. Adler, Jr., beloved son of Emma Adler and the late Joseph A. Adler. Masonic service at the chapel of Edward Gehlert & Son, 345 East 125th St., on Tuesday evening Jan. 13, at 8 o'clock, also funeral service on Wednesday, Jan. 14, at 2:30 P. M. Interment Woodlawn Cemetery.

ADLER—Bunting Lodge, 653, F. and A. M. Brethren: With deep regret we announce the death of Brother Joseph A. Adler Jr. Funeral service at Gehlert Funeral Parlors, 60 East 125th St., Tuesday evening, Jan. 13, at 8 o'clock.
FRANK R. POTTER, Master.
ALEX. S. TRAUB, Secretary.

ANKETELL—On Jan. 11, 1925, Alfred, beloved husband of Rose Anketell and father of Frederick, Alfred and Anna Anketell and Mrs. Jeanette Shapley. Funeral Wednesday, from his late residence, 3 Gold St., Freeport, L. I.; thence to Church of the Holy Redeemer, where a requiem mass will be celebrated at 10 A. M. English papers please copy.

BECKER—On Saturday, Jan. 10, 1925, at his residence, 641 St. John's Place, Dow John, beloved husband of Ida Louise Becker, in his 69th year. Funeral services will be held at the Fairchild Chapel, 96 Lefferts Place, near Grand Av., Brooklyn, N. Y., on Tuesday at 10:30 A. M. Albany papers please copy.

BENNETT—David Schuyler, at his residence, 65 Park Av., New York, on Jan. 11, beloved husband of Sara Hadley Bonnet. Notice of service hereafter.

BEYERMANN—Johanna Louise Beyermann, Saturday, Jan. 10, suddenly at Ridgewood Sanitarium. Funeral services at her late residence, 9,139 88th Av., Woodhaven, L. I., on Tuesday evening, at 7 o'clock. Interment private.

CALLAHAN—On Jan. 10, at his residence, 172 West 99th St., Michael J., beloved father of Frank and Loretta Callahan. Mass of requiem at Church of the Holy Name, 98th St. and Amsterdam Av., on Tuesday, Jan. 13, at 10 A. M. Interment Calvary Cemetery. Automobile cortege.

CARPENTER—At Newburgh, N. Y., at the residence of the Misses Gillies, 203 Liberty St., Sunday, Jan. 11, 1925, Lavina Carpenter. Funeral services will be held at the Fostertown M. E. Church, on Wednesday afternoon, at 2:30 o'clock. Interment Fosterlown Cemetery.

CORNWELL—At Hempstead, L. I., N. Y., on Jan. 10, 1925, Anna Charlotte, widow of the late Henry H. Cornwell. Funeral services at her late residence, 15 Totten St., on Tuesday, Jan. 13, at 11 A. M. Interment Greenfield Cemetery.

COSTENBADER—On Jan. 10, Mary T. (nee Blackwell), widow of William F. Costenbader, at her residence, 122 South 11th Av., Mount Vernon. Funeral from her late residence on Tuesday at 10:30 A. M. Solemn requiem mass at the Church of the Sacred Heart at 11 A. M. Kindly omit flowers.

DE LISLE—Jan. 10, 1925, Myrtle Florence, beloved wife of Louis W. and beloved mother of Avis L. de Lisle. Service at St. Michael's P. E. Church, 99th St., and Amsterdam Av., Tuesday 2 P. M. Remains at funeral chapel, 851 Amsterdam Av.

DISBROW—Columbian Lodge, No. 494, F. and A. M. Brethren: You are hereby summoned to pay last tribute of respect to our revered brother, D. Y. Disbrow. Funeral service Monday evening, Jan. 12, at 8:15 at his late residence, 463 Myrtle Av., Flushing, L. I.
LOUIS PEYSER, Master.
JOHN H. BIERWIRTH, Secretary.

DISHER—George M., on Jan. 10, in his 80th year. Funeral services at his late residence, Franklin Place, Woodmere, L. I., at 2:30 P. M. Tuesday, Jan. 13.

DITHMAR—On Jan. 10, 1925, Eleanor K. Dithmar, in her 70th year. Services at St. Stephen's Church, 122 West 69th St., Monday, Jan. 12, at 10:30 A. M.

DURAND—Suddenly, Saturday, Jan. 10, at the residence of her son, Harry S. Durand, 35 East 63d St., Emma Weber, widow of John S. Durand. Funeral private. Interment Rochester, N. Y.

EGGE—Bertha, widow of Heinrich Egge, on Jan. 11. Services Campbell Funeral Church, Broadway at 66th St., on Tuesday, Jan. 13, at 8 P. M.

FEDELMAN—Jacob, 106 Fort Washington Av., city, Saturday at 2 P. M., beloved husband of Mathilda and beloved father of Dora Faltzman and Abraham. Funeral services will be held on Monday, Jan. 12, 1925, at 1 P. M., at his late residence. Interment Mount Carmel Cemetery, on the Elizabeth Grad plot, in his vault. Relatives, friends and members of Moses Lodge, No. 180, I. O. B. A., and the Elbe Lodge, No. 893, Masonic, and Sisters of the Elbe Lodge, No. 563, Masonic, are cordially invited to attend.

FEDELMAN—Jacob. Was in the jewelry business at 1,435 1st Av., city, for more than 25 years and retired about 5 years ago. Was a member of Elbo Lodge, No. 893, Masonic, and Moses Lodge, No. 180, I. O. B. A., and Ansa Achin, Elizabeth Grand Benevolent Association, Temple Beth Ilolhim, Bohemian Association, Temple B'nai Israel Sheerith Judah, 510 West 149th St., and closely affiliated with many other charitable organizations.

FEDELMAN—Jacob. Members of Sisterhood /Temple B'nai Israel Sheerith Judah are requested to attend funeral of Jacob Fedelman, beloved husband of Mathilda, from late residence, 106 Fort Washington Av., today, 1 P. M.
Mrs. MORRIS LEVY, President.

FEDELMAN—Jacob. Members of Congregation B'nai Israel Sheerith Judah are requested to attend funeral of Jacob Fedelman from his late residence, 106 Fort Washington Av., today, 1 P. M.
JULIUS LEVY, President.

FERBER—Suddenly, at Tyler Hill, Pa., Saturday, Jan. 10, 1925, Louis H. Ferber, oldest son of the late Louis Ferber and Anna Vogt, in the 51st year of his age. Funeral services at the residence of Louis R. Harris, 388 Summit Av., Hackensack, N. J., on Tuesday evening, Jan. 13, at 8 o'clock.

FISCHBACH—Fred, motion picture director, in his 31st year, in Los Angeles, Cal., Jan. 10, 1925. Noted son of Sally Fischbach, husband of Ethel Fischbach and brother of Henry, Mrs. Helen Rothenberg and Mrs. Rebecca Epstein. Funeral services at State St. Chapel, 500 State St., Brooklyn, N. Y. (Atlantic Av. station), at 1 P. M. Monday, Jan. 12. Interment Mount Carmel Cemetery. Kindly omit flowers.

FRIEDGEN—On Sunday, Jan. 11, Wilhelmine Friedgen, dearly beloved mother of Elise W. and Charles Friedgen. Notice of service hereafter.

FULLER—Emily E., passed on Jan. 11, 1925, dearly beloved wife of Joseph F. Fuller and daughter of Emily Waterlow Wilson, at her residence, 29 West 190th St. Funeral services Tuesday, Jan. 13, at 2 o'clock. Relatives and friends respectfully invited to attend.

GOODWIN—Grace, beloved wife of John T. Goodwin, on Sunday, Jan. 11. Services Tuesday, Jan. 13, 8 P. M., Cook's Funeral Chapel, 9 West Fordham Road. Funeral private.

HAGENSTEIN—Jan. 10, 1925, Mary E. Hagenstein, aged 61 years, beloved mother of Mrs. Rudolph W. Gorsch. Funeral services, St. Stephen's Church, 124 West 69th St., Wednesday, 10 A. M. New Haven (Conn.) papers please copy.

HARPER—On Thursday, Jan. 8, 1925, Ann Frances, only child of the Rev. Emlin S. and Grace Lidford Harper. Services at All Saints' Church, 7th Av. and 7th St., Brooklyn, Monday, Jan. 12, at 2:30 P. M. Please omit flowers. San Francisco (Cal.) papers please copy.

HARRINGTON—Milton, Architect Lodge, No. 519, F. and A. M. Brethren: It is with sorrow we announce the death of Brother Milton Harrington of Oswego, N. Y.
WILLIAM L. McQUEEN, Master.
J. ADAM WILHELM, Secretary.

HAYES—Martin F. Sr., beloved husband of Letitia W. (nee Hice), beloved father of Winifred, Patrolman Martin F., Letitia, Frances and Kathryn, and brother of Patrick, Joseph and John Hayes, and foreman of the Water Department, City of New York, after a short illness. Members of Liberty Council No. 432, K. of C.; Chattahoochee Tribe, No. 95, Red Men; Columbian Order of Tammany Hall and Tammany Hall General Committee of Fifth District, are requested to attend the funeral, on Tuesday morning, Jan. 13, at 9:30 o'clock, from his late residence, 547 West 48th St.; thence to Sacred Heart Church, West 51st St., where a solemn requiem mass will be said for the repose of his soul. Interment Calvary Cemetery. Automobile cortege.

HIRSCH—Clara Saxon, beloved wife of Isaac Hirsch and devoted mother of Rose Wilkes, Anna, Leo and George Hirsch, departed this life Sunday, Jan. 11, 1925, 2:15 P. M. Funeral services will be held on Tuesday morning at 9 o'clock at her late residence, 647 Hunts Point Av., Bronx.

HIRSCH—Clara. Empire City Chapter 238, O. E. S. Members are requested to attend Eastern Star services at the home of our late sister, Clara Hirsch, who died suddenly at 647 Hunts Point Av., Tuesday, 9 A. M.
JENNIE A. COATES, Worthy Matron.
HARRIETT HEBER, M. D., Secretary.

HIRSCH—Temple Beth Elohim of the Bronx announces with deep regret the death of Clara Saxon Hirsch, beloved wife of our loyal member Isaac Hirsch. Members of the Temple and of the Sisterhood are requested to attend the funeral services to be held on Tuesday morning, Jan. 13, at 9 o'clock., at 647 Hunts Point Av., Bronx.
HARRY STACKELL, President.
ABRAHAM G. REICH, Secretary.

HOSTER—At East Rutherford, N. J., on Jan. 10, 1925, Stella Guss Hoster, wife of the late Theodore G. Hoster. Services at her late residence, 67 Prospect Terrace, Tuesday afternoon, 2:30. Interment private.

HUNT—Mary Patterson, wife of Clifford P. Hunt, on Sunday, Jan. 11. Notice of funeral hereafter.

KALISCH—On Saturday, Jan. 10, 1925, Caroline Elizabeth, wife of Justice Samuel Kalisch. Funeral services at her late home, the Waldorf-Astoria Hotel (Assembly Room), on Tuesday, Jan. 13, at 11 A. M. Interment in Mount Pleasant Cemetery, Newark.

KEMP—Stanley T. Campbell Funeral Church, Broadway, 66th St., Tuesday, 11 A. M.

KENNEDY—Dr. James C., beloved husband of Margaret Kennedy, on Sunday, Jan. 11, at his residence, 26 West 10th St., New York. Funeral from his late residence Tuesday to the Church of St. Francis Xavier, West 16th St., New York, where a solemn requiem mass will be offered at 11 A. M.

KINDGEN—Amelia G., Jan. 9, 1925, in her 73d year, widow of John, beloved mother of William J. Kindgen. Services Monday morning at 10 o'clock at her late residence, 2,043 Valentine Av., near 179th St., Bronx. Interment Woodlawn Cemetery.

KINGSTON—On Jan. 10, 1925, at his residence, 347 West 89th St., Thomas P., beloved husband of Catharine Lynch, devoted father of Samuel T. and Paul, native of Drimoleague, County Cork, Ireland. Requiem mass St. Gregory Church, West 90th St., Tuesday, Jan. 13, 9 o'clock. Auto cortege.

KITTLE—Charles A., Atlantic Lodge, F. and A. M., No. 578. Brethren: You are hereby summoned to attend Masonic funeral services of our late brother at Reeves's Funeral Parlors, Monroe St. and Sumner Av., Brooklyn, Tuesday evening at 8 o'clock. By order of
ROBERT L. VAN SICLEN, Master.
HARRY A. DRAKE, Secretary.

WINCHESTER—At New London, Conn., Jan. 11, Arthur S., in his eighty-seventh year. Funeral private. Interment Windham, Conn.

WRIGHT—Edward F., beloved husband of Sadie R. Wright, suddenly at Rutherford, N. J., Jan. 11, 1925. Funeral services at his late residence, 143 Chestnut St., Rutherford, N. J., at 8:30 P. M., Tuesday, Jan. 13. Interment at Woodlawn, New York City. Philadelphia papers please copy.

WYNNE—On Jan. 10, 1925, Hannah Wynne, age 82, beloved mother of James H. and Arthur A. Wynne. Funeral services at her late residence, Palisade Plaza, Hudson Heights, N. J., on Monday evening, Jan. 12, at 8 o'clock. Interment Fairview Cemetery.

Advertisements of Births and Deaths for insertion in The New York Times may be telephoned until midnight. LACkawanna 1000.

In Memoriam.

ADAMS—Gen. J. In loving memory of our beloved father, who died Jan. 12, 1919. May his soul rest in peace.
BERTRAM AND MARJORIE.

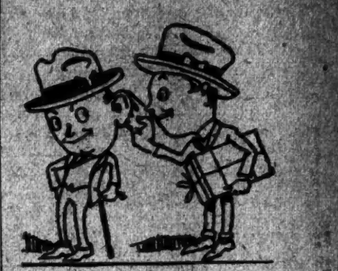
ANDREW—In memory of John A. Andrew Sr. Jan. 15, 1919.

GLUCK—Herman, Jan. 12, 1919. To live in hearts of those we love is not to die.
BELLA, HAROLD.

HARLEY—The Rev. Edward. Month's mind requiem mass for the repose of the soul of the Rev. Edward Harley, late pastor of St. Gerard's Church, Hollis, L. I., N. Y., Wednesday, Jan. 14, 10 A. M., at St. Gerard's Church.

MUIRHEID—Walter G. In sacred memory of my dear uncle, who passed away Jan. 12, 1921.
WILLIAM A. MAYO.

SAGER—Caroline Paulina, Jan. 12, 1909. In our hearts your memory lingers, Sweetly, tender, fond and true; There is not a day, dear mother, That we do not think of you.
DAUGHTER AND SON.



Not everybody reads "The Villager," so listen to this:

"There is a column, 'How To Keep Fit,' which, for a reason not at all clear, is included in the London Times Trade Supplement. Not long ago the writer of the column took for his topic Being Run Over by Automobiles; he told how to keep fit by avoiding death beneath the wheel. He admitted that chiefly this avoidance is a matter of leg; there are but two kinds of pedestrians now, an ambulance doctor has said, the quick and the dead. But the Trade Supplement's writer details a number of devices which assist Nature somewhat in keeping the human being fit, which is to say alive, when abroad in the highways and byways. For instance, pedestrians in England now are beginning to use at night a red glass disk hung over the left shoulder; this disk, being faceted, catches the automobile light, and warns the driver that a pedestrian is before; the writer does not claim that the knowledge will make a substantial difference in the driver's calculations, but the implication is that in some cases it might. As for keeping fit in the daytime, he says it is imperative that people who expect to cross streets should give up the wearing of snuff-colored clothes; no more grays, no browns, and in summer time no green shades; if a man wears garments the color of the pavement or the dust of the roadside hedges, he must expect that a motor car traveling at sixty miles an hour will be upon him before the driver can distinguish him. If all pedestrians would wear clothing of a lively scarlet, they would be much safer than they are now. Will pedestrians make this change which the 'How to Keep Fit' writer urges? Or will they be stubborn and cling to their old-fashioned notions? Is the color of their clothes more important to them than their very lives? Or will they attempt to make the automobile change its ways instead of changing theirs? It is to be hoped they will not force any issue between men and machines; who but can guess what would be the direful result of that? The number of automobiles is increasing faster than the number of human beings. What is more, automobiles are improving at a rate speedier than the rate of human improvement; not everybody is agreed that men are better today than they were yesterday, but everybody knows automobiles are better than they were. Defy such an enemy! No, order your scarlet walking suit now."

We carry no "scarlet walking suits," but the growing desire of men for clothing of less somber tone than formerly is reflected in our ample stocks of tweeds, cheviots and homespun suits, and Scotch Mist* overcoats.

Prices revised $10 to $15 on several thousand suits.

*Registered Trademark.

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Broadway at Liberty | Broadway at Warren | Broadway at 13th St.
Herald Sq. at 35th St. | "Five Convenient Corners" | Fifth Ave. at 41st St.

Thurn
Exclusive Fashions For Women
15 East 52nd St.

NOW SHOWING A COMPLETE COLLECTION OF NEW MODELS FOR RESORT WEAR

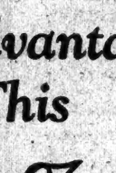
Take Advantage of This 10% DISCOUNT

CHOOSE anything you wish in our entire selection. Your bill will show you the regular price *less a discount of 10% plainly indicated.* You can see the amount of your actual savings at a glance!

Only highest quality McGibbon merchandise is offered during this Event—to decrease our stock before taking Inventory. What variety! A profusion of unique and lovely things to make the home more interesting and more liveable. Make your selection *now*—before our complete stocks in every department are depleted. It means a saving to you on every purchase!

Linen Furniture
Lace Curtains Beds Bedding
Interior Decorations

McGibbon & Co
3 West 37th Street—New York
NEAR FIFTH AVENUE



I. Miller Announces
The Annual January SALE
At the Fifth Avenue Shop!

5000 Pairs of the season's exclusive slippers, in leathers and fabrics both beautiful and modish—models recently selling up to $22.50 a pair—are now offered at the single price of

$11.85

I. MILLER
Beautiful Shoes
FIFTH AVENUE at 46th STREET

AMERICAN ART GALLERIES
Executors' Public Sale on the Premises
1073 Fifth Avenue
Tomorrow, Beginning at 10:30 a.m.
Furniture & Furnishings
Now Contained in the Residence of the Late
John H. Hanan
Property of His Estate

LOST AND FOUND

Advertisements received until midnight. Telephone LACkawanna 1000.

LOST.

BANKBOOK, 970, Colonial Bank, 2,460 Broadway. Payment stopped. Return to bank.

BOX, containing crepe de chine dress piped in white on 5th Av. bus, Friday evening. Call mornings, Stuyvesant 7815.

CERTIFICATES—Lost, on or about Nov. 22, 1924, three certificates of Preferred Stock for 100 shares each of the MISSOURI-KANSAS-TEXAS RAILROAD COMPANY, No. P 4671, P 4672 and P 4673, dated Nov. 22, 1924, registered in the name of Frederick Victor & Achelis. Transfer has been stopped. Finder will please return to the owner, care of Doremus & Co., 44 Broad St., New York.

CERTIFICATE lost, No. A62469 for three shares of United States Rubber, common stock, in the name of Lulu Sink. T 2016 Times Annex.

CIGARETTE CASE, silver, Yellow taxi, Thursday, 11:20 P. M.; reward. Caledonia 6334.

HANDBAG, black, on Erie train, main line, Saturday, containing spectacles and watch; reward if returned. 66 Overlook Av., Ridgewood, N. J. Telephone 583.

POCKETBOOK, brown, walrus, gold edges, money, papers, Actors Equity card; finder keep money, return pocketbook. Phone Schuyler 6104.

SNUFF BOX—Gold, liberal reward for return; left in Century taxicab, Thursday 8 P. M., going from West 57th to 84th St. Circle 1630

SUITCASE, yellow, initials "C. A. M." containing quantity of toys, between 75th and 82d Sts., uptown side of Broadway, Tuesday evening, Jan. 6, about 8 o'clock. Finder please phone Wadsworth 6593. Apt. 1A. Suitable reward will be given.

Jewelry.

BARPIN—Lost between Commodore Hotel, N. Y., and Plainfield, N. J., long diamond barpin. Liberal reward if returned to E. H. Marcotte, Commodore Hotel.

BAR PIN, 2 diamonds, pinned in purse, Saturday; liberal reward. Atwater 2966.

BOWKNOT pin, small, diamonds, Saturday; reward. Fridenberg, 272 West 90th. Schuyler 0945.

BRACELET—Gold with sapphires, Saturday evening on Broadway, between 79th and 81st or B. F. Keith's 81st St. Theatre; reward. Phone Endicott 4847.

BRACELET, diamond, between 52d St., Grand Central, Yellow Checkered Cab, New Haven train to Pelham; liberal reward. Phone Pelham 1841. Tate.

BRACELET, gold, with sapphires, Saturday evening, Broadway, between 78th and 81st Sts., or B. F. Keith, 81st St. Theatre. Endicott 4847. Reward.

BRACELET, diamond, platinum, sapphire design; reward. Dauvis, 462 Madison Av. Plaza 4722.

FRATERNITY PIN.
Alpha Omicron Pi Nu; name on back Helen Scheimin; reward. Academy 8389.

NECKLACE, pearl, diamond clasp, evening Jan. 9, between 90 5th Av. and Gaiety Theatre; liberal reward. Wallace, 30 5th Av. Stuyvesant 10191.

PEAR-SHAPED PEARL with diamond cup, lost Jan. 9, between East 74th St. and Metropolitan Opera House. Liberal reward if returned to Udall & Bailou, 734 5th Av.

PIN, onyx mask, with initials S. B. in brilliants, Central Park between 59th St. entrance and menagerie; reward. Angell, Murray Hill 8901.

PIN, lost, gold with diamond; reward. A. T., 35 West 67th. Endicott 10445.

RINGS, 2 gold, diamond settings, 4th to 44th St., 6th and 7th Avs.; liberal reward B 190 Times.

RING, diamond, Schraft's, Broadway; liberal reward. Phone Henry 1321.

WRIST WATCH, lady's, white gold, initials M. M. T.; reward. Greenpoint 6586.

$250 REWARD

for return of platinum bowknot pin, containing square set diamonds; lost evening Jan. 9, vicinity Park Lane Hotel or Cort Theatre. Jacques, 305 5th Av. Vanderbilt 4332.

$150 REWARD

for return of a pearl necklace, containing from 70 to 80 pearls, lost Jan. 9 between Aeolian Hall and St. Bartholomew's Church. Finder please telephone Mr. Bennett, Broad 2764.

Wearing Apparel.

BAG, week-end, lady's, marked J. R. D., containing wearing apparel, Friday night, Yellow taxi; reward. Schuyler 1385.

SABLE NECKPIECE, 2 skins, lost Thursday, between Plaza Hotel and Globe Theatre; reward if returned to 120 William St. E. Dwight, Bowling Green 2160.

SCARF, brown fox, between Park and Lexington Avs., vicinity 53d and 65th, Jan. 5; liberal reward. Rhinelander 8109

Cats, Dogs and Birds.

BLACK and tan, heavy body, vicinity Hamilton place-Amsterdam-Broadway; answers name Terry; reward. Johnston, 51 Hamilton Place.

COLLIE, brown, lost Sunday evening, named Prince; valuable to owner; reward, Martin G. McCue, 734 3d Av.

POODLE, male, white, lemon ears and spot, answers name Teddy, lost Saturday afternoon near 184th St. and Audubon Av.; liberal reward. Cavanagh, 509 West 183d. Telephone Wadsworth 3460.

FOUND.

LAVALIERE—Call after 7:30 P. M. and identify, paying charges. C. M. Emery, 446 West 23d St., city.

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Call a "Skyscraper" man—he's trained!

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hours

and fares now wasted in getting from home to business and back are saved when you live at The Whitby.

One to four rooms, kitchenettes or kitchens, $85 to $195 a month. Room service, if desired, $5 a room a month. Barber shop, valet, laundry available. A few apartments furnished. Immediate occupancy.

"The Whitby Grill" is synonymous with "dining at home"

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Cuticura

Soap And Ointment Best For Children

Teach your children the Cuticura habit that they may have clear skin and good hair through life. The constant use of Cuticura Soap, assisted by Cuticura Ointment, keeps the skin and scalp clean and healthy.

Samples Free by Mail. Address: "Cuticura Laboratories, Dept. 21E, Malden 48, Mass." Sold everywhere. Soap 25c. Ointment 25 and 50c. Talcum 25c. Cuticura Products Are Reliable.

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SALE of FLORSHEIM SHOES

$8.85

NOW—REGULAR
$10 & $12 FLORSHEIM SHOES
and OXFORDS at a decided saving.

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1577 Broadway [Second Theatre Building] 149 W. Forty-Second Street [Two Doors East of Broadway]

One Hundred and Fifty Florsheim Dealers in Greater New York
"There is One in Your Neighborhood"

THE John Wanamaker STORE NEWS

Broadway to Fourth Ave., 8th to 10th Streets — *Formerly A. T. Stewart* — *Telephone Stuyvesant 4700* — *Store Hours: 9 to 5:30*

From the Founder's Writings

A New Year's thought which may be worth careful reflection

Looking over back years it seems to the writer that the men of good parts and of good conduct invariably gained success in reaching high points of merit and profit in many channels of human effort by steadily following up the particular path to which they were most bent.

Those who are just starting out on their life tasks may worthily study what has been done by others who have met and conquered the conditions that faced them.

Fixed principles, good health, alertness, perseverance, endurance, are the main essentials, humanly speaking.

(Signed) John Wanamaker

Marquisette curtains THIRD LESS

$1.25 pair for the $2 grade

Block marquisette curtains with full ruffles and tie backs. 2¼ yards long.

$1.85 pair for the $2.95 grade

Marquisette in small and medium dots, and a charming block design with dots in white or attractive shades of rose, blue and gold.

$1.50 pair for the $2.25 grade

Marquisette curtains in ivory and beige, with attractive lace edging. 2¼ yards long.

4,000 yds. cretonnes 45c

for 75c and 85c grades

36-inch cretonnes in hosts of beautiful designs and colors. Brilliant and soft-toned effects. Bold and delicate designs. Patterns suitable for living-room, bedroom, dining-room or sun porch, or wherever the note of gay color is needed. Splendid qualities. Not a yard of thin, poor material in the lot.

Fourth Gallery, New Building

How we helped to clear the market in LONDON, too

An important transaction conducted by cable.

Our London House cabled that a well-known maker of women's coats had many short lengths of materials left from a most successful season, and that he was willing to quote us a remarkably low price for coats of these materials.

As this tailor makes many of our exclusive "Redleaf" coats, we were well acquainted with the smartness of his styles—quite the best in London—and with the beautiful quality of his tailoring.

Then, too, he is famous for the exquisite Scotch and English materials which he controls exclusively.

Our reply was *"Yes"*—with the result that in this sale we shall present

"Redleaf-London" coats for women

Our $75 grade.. } $52.50

"Hollywood"—"Portland" and *"Tantallon"*—are the names of the models. They are stunning in the severity of their styles. And are the types of coats which one wears all the year 'round for traveling, motoring, sports and general utility wear.

Warm tones of tan and brown and soft shades of gray in these wonderful Scotch and English materials. Every coat is lined throughout with an excellent quality of peau de cygne. Sizes 34 to 44.

Sports Shop, First Floor, Old Building

1,000 Radio loud speakers $5.50

the $10 grade

The voice of the radio set is the loud speaker. We kept that in mind in preparing this Clearing the Market Sale. They are clear-voiced, sweet, non-metallic, being made of composition. Built with adjustable diaphragm to regulate volume and quality at will. Height, 19 inches.

2,000 Antenna kits, $2.35

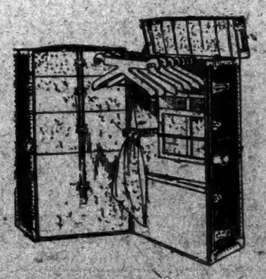
the $3.50 grade

Each kit includes aerial wire, lead-in wire, insulators, staples, lightning arresters, battery wires, window lead-in and ground clamp. Everything needed for the installation of an aerial.

First Gallery, New Building

Neverbreak wardrobe trunks

$45 to $50 grades —in many styles } $38



A final clearaway of NEVERBREAK surplus trunks in full and seven-eighths sizes.

The trunks are all of the best three-ply basswood construction, bound and lined with fibre, and of the same general design as the one illustrated. They are equipped with lift tops, laundry bags, veneered hangers, shoe boxes, hat boxes, and four or five drawers with lock bars. All are convertible for men's and women's use.

This sale includes twenty-six full size models with ten or twelve hangers, and forty-five seven-eighths size models with eight or nine hangers. They are 40 and 43 inches high.

Seventh Gallery, New Building

The February Furniture Sale

THE EVENT OF THE YEAR

Well, it's here at last! That furniture sale that you've been waiting for and asking for and looking for. It starts its first full week today. The first week of furniture-buying opportunities for all who would furnish new homes or brighten up the old.

Over two millions of furniture

There is tremendous opportunity for selection in this great sale. Only the best products of the best factories in America go into the sale—only the products of manufacturers with whom we have dealt for years—whose work we know intimately. They produce furniture of Wanamaker quality—the furniture that will one day be heirloom furniture—the antiques of the future.

10 to 50 per cent less

All of this furniture, in unparalleled variety, is offered in the February Furniture Sale at 10 to 50 per cent. less than regular prices. Think! Choice of over $2,000,000 of fine furniture—at savings of 10 to 50 per cent.—savings that average one-third.

Furniture for all

Furniture for the living-room. Dining-room. Bedroom. Separate pieces for all rooms. From as little as $5 for a chair to $2340 for a dining-room ensemble. And all prices in between. Even Belmaison reproduction furniture is included in the sale—the fine reproductions of the old master artisans.

What is the Budget?

So many people ask this question. It's the open sesame to buying and enjoying furniture of Wanamaker quality—the secret of having a home-full of distinctive furniture—and paying for it out of income, on the Wanamaker Furnish-Out-of-Income plan. Ask the Director of the Home Budget Service for information. You will be amazed at the scope of this service.

The Furniture Sale is now in progress—on the Fourth, Fifth and Sixth Galleries of the New Building. Eight new elevators will bear you swiftly aloft to the furniture galleries.

Fine ORIENTAL RUGS

Hundreds of the Oriental rugs for which the Wanamaker Store is famous, offered at very great savings. From small size rugs that have innumerable uses to the very large sizes for the living room of club or mansion. All of them are perfect. All of them are of standard Wanamaker quality. All of them are offered at much less than regular prices.

Beloochistan and Anatolian Rugs, $16

Sizes from 4x2.6 to 5x3 feet, $25 to $29 grade.

Persian Mosoul Rugs, $36

In beautiful rich colorings. Sizes from 5x3 to 6x3.6 feet, $48 to $56 grade.

Extra heavy Dozar Rugs, $55

Average size 6x4.6 feet, $75 and $85 grades.

Persian Rugs

Name	Size	Grade	Sale Price
Khiva	8.10 x 5.6 ft.	$125	$95
Mahal	10.1 x 6.9 ft.	$225	$139
Serapi	12.11 x 9.4 ft.	$375	$248
Arak	12.5 x 8.3 ft.	$375	$275
Arak	12 x 9.3 ft.	$450	$325
Kandahar	12 x 9.2 ft.	$500	$375
Sparta	20.4 x 10.2 ft.	$875	$675
Hamadan	17.6 x 10.10 ft.	$1500	$875
Sarouk	15.8 x 10.4 ft.	$1950	$1350
Sarouk	17.2 x 10.7 ft.	$2250	$1500
Sarouk	19.2 x 12.6 ft.	$3250	$1875

Persian Arak Rugs, $268

Average size 12x9 feet, $350 to $425 grades.

Chinese Rugs, $248

Average size 12x9 feet. In blue, tan, taupe and rose, $325 to $375 grade.

Chinese Rugs, $84

Average size 7x4 feet. In blue, tan, taupe and rose, $125 grade.

Extra size Chinese Rugs

Size	Grade	Sale Price
13 x 10 ft.	$375	$260
13 x 10 ft.	$450	$276
13 x 9.2 ft.	$450	$325
15 x 11 ft.	$750	$550
16.2 x 11.9 ft.	$750	$550
15 x 12 ft.	$850	$585
18 x 10 ft.	$850	$625
19 x 9 ft.	$750	$600

Third Gallery, New Building

China, Glass and Pottery --- *Less*

Thousands of dollars' worth greatly lowered because of rearranging the China Gallery

Hundreds of dinner services from France, England, America and other countries. Fancy and table glassware from all over the world. Earthenware. Pottery. And rare china plates also, in the greatest plate sale New York sees each year—the Wanamaker January Sale of plates. All are thrown into a clearaway unprecedented for this time of year, made necessary because of redecorating and rearrangement of the China and Lamp Gallery.

Thousands of beautiful

Dinner services---less

Kind of China	No. Pcs.	Regular Price	Sale Price
Theo. Haviland	106	$550	$450
Limoges	108	$350	$266
Theo. Haviland	107	$275	$185
French	106	$500	$395
Vignaud	107	$350	$285
Limoges	107	$325	$265
Royal Worcester	107	$200	$175
Imported	100	$250	$145
Royal Worcester	107	$125	$95
Theo. Haviland	106	$100	$60
Imported	106	$100	$45
Dinner Services	106	$50	$32.50
American Services	52	$45	$24
English Services	52	$35	$20
English	52	$28	$14
American Services	52	$30	$19
American Services	52	$15	$7.50

Table glass

$1.50 Stemware, 6 for $5.
50c Stemware, 20c each.
$1.50 Table glass, $1 each.

China services

$23 Tea services, $13.50.
$15 Breakfast services, $7.50.
$10 Refreshment services, $7.50.
$12 Cereal services, $9.

Fancy glassware

Thousands of pieces of decorated glassware.
$5 Art glass, $3.50.
$4 Black Table Glass, $2.
$7.50 Cut Glass Vases, $4.50.
$7.50 Console sets, $5.

Fern stands

$16 Fern stands, $12.75.
$11.50 Fern stands, $7.95.
$5 Fern Stands, $3.75.

Tea pots, $2

Three sizes of the $3.50 to $4.50 grades.

Second Gallery, New Building

LABOR JOINS DRIVE TO FINISH ST. JOHN'S

Committee Asks 500 Unions to Contribute to $15,000,000 Cathedral Fund.

MAY BUILD DEFINITE UNIT

Bishop Manning Makes Final Plea Preliminary to Mass Meeting Next Sunday.

NEARLY $4,000,000 RAISED

Prelate Outlines Points to Be Kept in Mind in Working for the Remaining $11,000,000.

Bishop William T. Manning, speaking from the pulpit of St. John the Divine yesterday, made a final appeal preliminary to opening the campaign for the remainder of the fifteen million-dollar fund needed to complete the Cathedral. The campaign will be formally started next Sunday evening at a mass meeting in Madison Square Garden. The crossing was filled when Bishop Manning ascended the Potter Memorial pulpit.

"I want to begin today by expressing my special satisfaction at the action which has just been taken by the representatives of organized labor in regard to the building of the Cathedral," said Bishop Manning. "The Central Trades and Labor Council and the Building Trades Council, which represent organized labor in New York and its vicinity, have officially appointed a joint committee of six to represent them in the Cathedral campaign. This committee has elected as its Chairman Gordon J. Young, business agent of the New York branch of the Granite Cutters' International Association, and as its Secretary Treasurer John P. Coughlin, Secretary of the Central Trades and Labor Council. Its other members are Thomas J. Curtis, Patrick F. Quinn, John Sullivan, Walter West and Paul Dumble.

500 Unions Asked to Contribute.

"The committe thus formed will cooperate to the fullest extent with the other divisions of our campaign organization in the work of raising the necessary funds. With the authority of the Central Trades and Labor Council and the Building Trades Council this committee is sending a communication to nearly 500 unions asking each union to make such contribution as it can from its funds or from individual subscriptions of its members or both, and that these contributions be sent by the Treasurer of each union for the building fund of the Cathedral.

"I am informed that the members of the committee expressed the hope that some definite unit of the Cathedral might be built by these gifts from the men in the ranks of labor as an expression of the spirit of labor today. I may say that nothing could give me greater satisfaction than such action on the part of organized labor.

"We want every wholesome interest in labor to be identified with this great building. We want all who labor both with hand and brain to have their share in it and in the great fabric of the Cathedral no part would be more sacred or significant than that given by the men and women in the ranks of organized labor.

"At the meeting in Madison Square Garden, the Chairman of the committee, Mr. Young, will report for the Division of Labor and Frank Fayne, General Organizer for the American Federation of Labor, will be one of the speakers."

After expressing his thanks to the representatives of organized labor the Bishop discussed briefly the called this "final message before the mass meeting to all who are interested in the building of the Cathedral."

Nearly $4,000,000 Assured.

"The canvass commencing on Jan. 19," said Bishop Manning, " will be immediately preceded by the mass meeting in Madison Square Garden on Jan. 18 when announcement will be made of the amount at present assured and the amount still needed to complete the cathedral. The sum now assured is approximately one-fourth of the fifteen million dollars needed. This leaves a very large sum to be raised, but I believe this sum will be given or pledged because the idea of the cathedral as a great centre of the religious life of the city has touched the heart and the spiritual imagination of New York.

"Let me now emphasize briefly certain points which it is necessary for all to keep clearly in mind:

"First: When the whole community is aroused and moving, when people of all churches and of all faiths are helping to build the Cathedral, our own parishes and the people belonging to them will not be found wanting. Each parish and every individual in each parish will want to be on record as having had full part in this work. I call upon every rector and every parish Chairman to see that his parish has its true part and share in this great common work of our whole diocese and city.

"Second: I wish to say with all clearness to the clergy, to the parish chairmen and to the members of committees that this work cannot be done with any sort of weakness or ineffectiveness by writing letters. Personal interest, personal work, personal solicitation, are vital to successful results. As large a number of the members of each parish as possible should be enlisted in the work of actively soliciting gifts. No one should shrink from presenting to others the opportunity to have part in this great undertaking. For eleven months I have given much of my time to presenting this opportunity personally to individuals, and I can testify that this is the only method which is effective.

Urges Historical Mass Meeting.

"Third: From reports now coming to me, I believe that before the campaign ends many of our parishes will be able to report that every individual, man, woman and child, has made some gift for the building of the Cathedral, according to his means. These reports of progress in each parish and of the number of its members who have made their contributions will be made from day to day during the campaign at the respective report meetings of each district and will be of deep interest to all of us. The canvass in each parish will include not only its own members, but all in its territory who are interested and can be reached. We want every one in the country who will do so to feel that the Cathedral belongs to him and to have part in building it.

"Fourth: Let us make the meeting in Madison Square Garden a historical occasion in the religious life of the city. I ask the clergy to announce on the 18th that they are giving up their Sunday evening service so that all may be at the meeting for the cathedral."

Deaf-mutes saw a stereopticon lecture on the cathedral last evening in St. Ann's Episcopal Chapel for Deaf-Mutes, 511 West 148th Street. This was given by the Rev. John H. Kent, vicar, who can talk orally and in the sign language at the same time. There was a large audience from all parts of New York and its environs.

Dr. Kent used slides furnished by the Committee for Completing the Cathedral. The clergyman became deaf when 8 years old.

Boy Who Killed Grandmother Guilty of First Degree Murder

POTTSVILLE, Pa., Jan. 11.—Fourteen-year-old William C. Cavalier was found guilty of murder in the first degree today for the killing of his grandmother, Mrs. Catherine Cavalier, 62 years old, last July. The jury deliberated nearly twenty-four hours.

Cavalier, the youngest defendant ever convicted of first degree murder in Schuylkill County and one of the youngest in the history of the State courts, was remanded to prison to await disposition of an application for a new trial. He showed no emotion when the verdict was delivered.

Attorneys for the Commonwealth introduced testimony tending to prove that Cavalier had shot his grandmother seven times and then stolen $58 from her stocking as she lay dying on the floor. Counsel for the defense pleaded moral insanity and four local physicians testified that the boy was insane.

NAME VANDERBILTS IN BIG RUSSIAN DEAL

Standard Oil and Krupps Also Reported Back of Great Railroad Concession.

SIBERIA TO WHITE SEA LINE

Another Road Planned to Gulf of Finland — Both to Have Several Branches.

By Wireless to THE NEW YORK TIMES.

LONDON, Monday, Jan. 12.—The revival of a Bolshevist scheme for a railroad connecting Siberia with the White Sea in the North and the Gulf of Finland in the West is discussed by a special correspondent of The London Times. The scheme at one time contemplated 1,500 miles of railroad from Petrovavlovsk to Cheskaya Bay.

"Negotiations with a German-Russian group which had been interrupted," says the London Times correspondent, "have recently been resumed in which the Krupps occupy a leading position, backed by American capitalists including the Vanderbilt interests and the Standard Oil Company. The revival of the negotiations is due largely to a Latvian engineer, M. Blauberg, who has played a considerable part in various negotiations since 1918.

"Apparently at first the Krupps had not sufficient faith in the permanency of the Soviet to embark on such a gigantic venture, which it is estimated would require a capital of approximately £50,000,000. M. Blauberg accordingly approached several Russian Nationalist groups in order to secure some form of approval of the venture and also guarantees in case of a change of Government in Russia.

"M. Blauberg has personal friends among influential Bolsheviki, including M. Syromolotoff. In 1923 and 1924 he collected details from private engineers and contractors, particularly an engineer, M. Bubnovitch, and M. Romanovsky, who took part in former investigations. The Bolsheviki then authorized M. Blauberg again to approach the Krupps.

"Herr Sorge, director of Krupps, warmly supported the scheme, and his firm sent its own engineers to Russia to make further investigations. These were carried out in the greatest possible secrecy and discussions were begun with the Bolsheviki about guarantees and juridical questions connected with the eventual position of the concessionaires in regard to the property embraced by the concession which had been sequestrated. Krupps seemed to be satisfied that the conditions agreed to by the Bolsheviki rendered the plan feasible and began to look for additional capital. They gained the support of other groups of German capitalists and the above-mentioned Americans and they hope to carry out the scheme without the participation of any aid other than Russian.

"The Standard Oil Company began exploring for oil in the districts in 1923 and at the end of 1924, after a visit of M. Syromolotoff to America, shape was given to the enterprise, and the great concession may possibly be announced in the near future.

"The original route of the railway was from Petropavlovsk to Cheskaya Bay, but the present negotiators are apparently in favor of two other routes, both starting from Samarovsk at the junction of the rivers Obi and Irtish to Ketlas, from which place one line will proceed to Soroka Bay on the White Sea, where it will join the Murmansk Railway, the other ultimately reaching Gatschina and Oranienbaum.

"Several branch lines are also under consideration, and the concession will include a stretch of territory about seven miles wide along the railway for factories and other enterprises."

PONSELLE SISTERS IN OPERA CONCERT

Rosa and Carmela Charmingly Sing Duet From "Aida" and Win Many Recalls.

Last night was a gala occasion at the Metropolitan Opera House. The vanguard of the young opera singers came to the front and in the lead with Rosa Ponselle, was her sister, Carmela Ponselle, who for the first time made her appearance with the Metropolitan company.

The house was packed from floor to ceiling with a huge and enthusiastic crowd of genuine music lovers. The program, directed by Giuseppe Bamboschek, had been chosen principally from Verdi's operas, with numbers by Rossini, Donizetti and Charpentier. An overture, prelude and finale, taken from symphonic works made the proper and desired contrast.

When Miss Carmela Ponselle made her appearance she was warmly received and made a most favorable impression in "O Don Fatale," from "Don Carlos." Hers is a voice which, though not great, is very good. There are no holes in it, its steady legato can travel from its lowest to its highest note in one unbroken flow of sound. It is full, round and musical and well trained in the operatic style. At the conclusion of her air she was recalled three times.

"Tacea la notte," from "Il Trovatore," was Miss Rosa Ponselle's choice, and the velvety quality of her beautiful voice carried the audience off its feet. Her second air, "D'Amor su l' all rosee," also from "Il Trovatore," caused a still greater sensation.

The feature of the evening was the duet from "Aida," sung by the two sisters. Miss Carmela Ponselle and Miss Rosa Ponselle, the two voices blending in a most attractive manner. From every point of view this was one of the most telling moments of the evening. The sisters were recalled again and again.

When Lawrence Tibbett came on with his contribution "Eri tu" from "Un ballo in Machera," the house, remembering his recent success, metaphorically rose to him. It recalled him five times.

Ralph Errole came next with "Una furtive lacrima." He has a charming tenor, but did not settle down to his stride till the second part. He also was warmly received.

GUNMEN SHOOT TWO; HOLD UP 8 IN A CAFE

Five Thieves Invade East Side Restaurant, Wound Woman and Man and Escape.

3 BULLETS HIT POLICEMAN

One is Deflected by 'Nippers' on His Belt, One by Ticket-Book and Other Rips Pocket.

Four armed robbers escaped late last night after holding up a restaurant at 207 Forsyth Street, on the lower east side, shooting a man and a woman and beating off a policeman who tried to arrest them. Patrolman Herman Denker of the Clinton Street Police Station had an almost miraculous escape from death. Five shots were fired at him during a hand-to-hand struggle with one of the robbers.

One of the bullets, aimed at his stomach, struck the steel "nippers" suspended from his belt with such force as to make a mark on his skin, but was deflected. Another bullet buried itself in a book of R. M. T. tickets in his breast pocket. Still a third tore a hole through his outside coat pocket. The two other bullets went astray, one of them striking down a bystander.

The robbers entered the restaurant at 11:30 o'clock, finding eight men and women sitting at tables, while Mrs. Bertha Feuer, the proprietress, was in the kitchen. One of the intruders remained at the door as a look-out while the others, each with two pistols in his hands, held up and searched the patrons of the place. One of the robbers wore a handkerchief over his face, but the others were unmasked.

Martin Fiegelstein, a collector for the Metropolitan Insurance Company, was robbed of $130. The others yielded small sums of money and jewelry of no great value. Mrs. Belle Wittner of 2,558 Twenty-third Street, Coney Island, wore a diamond ring, but the robbers could not pull it from her finger.

As the robbers were searching the patrons Mrs. Feuer tried to escape from the kitchen through a back door. One of the robbers saw her and shot her in the arm when she refused to halt at his command. The robbers then ran from the restaurant, turning into Stanton Street and then into Chrystie Street.

They had run half a block on Chrystie Street when they came upon Patrolman Denker, who ordered them to stop. They separated and fled in different directions. Denker caught up with one of the men after a short chase and was about to search him for weapons when the man drew a pistol and began shooting. Denker luckily escaped injury, but Mario Agliardo of 248 Elizabeth Street, a snow shoveler, was shot in the groin.

Escapes Over the Roofs.

After shooting at Denker, the robber threw his gun away, and ran into a tenement house. Denker followed him engaging in a pistol duel with the man, who had drawn another gun as they ran up the stairs. The robber finally escaped by leaping from the roof to another housetop and diving through the scuttle.

Police reserves made a cordon around several blocks in the hope that the robbers could be found before morning. The wounded man and woman were taken to Gouverneur Hospital.

Three armed robbers, one of them a trembling novice who was coached at each move by the veterans who accompanied him, invaded the warehouse of the Breyer Ice Cream Company yesterday afternoon at 22 to 32 Beach Street, next door to the Beach Street Police Station, and, up three employes and departed with $1,375. The gunmen parked their touring car directly in front of the police station entrance, and when detaining shouted to a company driver, who had just arrived, "Hurry up inside. Some one needs you very much."

In the warehouse were J. P. Corr, salesman in charge of the plant, Charles Kidd, cashier, and George Lewis, negro platform worker. A youth about 17 years old entered and inquired if they had a driver named Joe Cabanno. Corr had hardly replied in the negative when the youth, his voice trembling as he nervously fumbled a revolver, commanded "stick them up."

Two middle-aged men entered at that moment.

"Why don't you get 'em into the back room?" the older of them asked, flourishing a revolver, as he motioned Corr and the two other company employes toward the rear.

"Where's the dought?" he asked the employes.

"We have no money," replied Corr.

"Now if you want to see your family again it will cost you five dollars," said the robber spokesman.

Pressing his demands with a threat to shoot, the gunman forced the company employes to hand him the keys to the safe.

He scooped the money from the safe and informed Corr, Kidd and Lewis that they could keep their own money because they were workingmen. After locking them in a cupboard Corr and his fellow-workmen ran into the police station and told the police about the hold-up.

Grocer is Held Up.

Two armed robbers held up Harry Rosenzweig in the chain grocery store owned by his brother-in-law, Samuel Kassover, at 578 Blake Avenue, Brooklyn, early yesterday, beat him over the head, took $160 from his pocket and escaped. Rosenzweig crawled to the front of the store to break a window, and attracted the attention of a wedding party across the street.

An hour after Irving Wyler was robbed of $400 in his butcher shop at 201 Hamilton Avenue, Brooklyn, five men were arrested in a saloon at 99 Fourth Street, Brooklyn, where they were dividing the loot, according to the police.

Single-handed, Patrolman Raymond Mooney arrested two gunmen from Ninth Avenue yesterday as they were shooting up Peak's Dairy at 429 West Fifty-third Street. Mooney found the two standing on chairs and firing, while a dozen milk loaders were scattering out of doors and under tables. One of the gunmen fired at him as he entered, but Mooney knocked the man out with his nightstick. The other man then aimed at Mooney, but the policeman overpowered him.

Both prisoners were badly battered when taken before Magistrate Oberwager in West Side Court. They said they were John J. (Red) Sheehan, 22 years old, and John Fallon, 22, Fallon, in whose overcoat pockets four pistols were found, was held without bail, and Sheehan was held in $25,000 bail.

PRISON NEWS ORDER IS MODIFIED BY LONG

Superintendent Tells Lawes Information of Public Interest May Be Given Out.

Special to The New York Times.

OSSINING, Jan. 11.—Warden Lewis E. Lawes of Sing Sing announced today that James L. Long, State Superintendent of Prisons, had modified the order issued yesterday instructing him to give out no information about prison matters to newspapers or individuals. While the written order was not countermanded or changed in writing, Mr. Long advised the warden by telephone that he could give out certain kinds of news.

The Warden and Superintendent Long will reach an understanding later as to what news the Warden may make public.

"The Superintendent," said Warden Lawes, "told me we could give out matters such as escapes, information referring to condemned men and executions, men going out on writs and sentainers, deportations and other specific things. He told me he would take up the matter with me when he came to Sing Sing and tell me what would and what would not be private."

State Supply Bills Total $128,918,877 Board of Estimate Causes $5,527,084 Increase

ALBANY, N. Y., Jan. 11.—Recommended appropriations for departments of State Government during 1925-26 are to be $4,720,528.04 lower than departmental requests, the State Board of Estimate and Control says in a report made public tonight.

This amount was pruned from total requested appropriations of $133,639,405.-16 made by departmental heads, bringing the total appropriations which will be recommended to $128,918,877.12, or $5,-527,084.87 more than the amount appropriated by the 1924 Legislature.

To meet appropriations, the State can command total available resources estimated by the board at $180,058,634.18, built around a nucleus of $45,000,000 which the State Controller has estimated will be the cash balance on July 1, 1925. Minus commitments of appropriations existing from prior years, the adjusted surplus available on July 1 will be $17.-000,000, it is estimated.

The greatest reduction under a single item recommended by the Board of Estimate is $1,495,000 in the curative division of the general fund, with an $865,180 cut in the charitable division, coming second, and a cut of $654,047.17 in the protective group, ranking third in amount of recommended decrease.

HERRIOT TO WORK, DEFYING DOCTORS

Takes First Walk Since Illness and Prepares for Hard Parliamentary Session.

CABINET FACES ATTACKS

Its Foreign Policy Generally Approved, but Political Heat Over Internal Issues Is High.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 11.—Premier Herriot has defied the doctors and declared he is in good enough health to face the hard parliamentary session which lies before him. Today, for the first time in nearly two months, he left his upstairs sitting room at the Quai d'Orsay and visited his office on the ground floor. There, tempted by the bright sunshine, he ventured into the garden of the Foreign Ministry, walking slowly with a stick for a few minutes.

He is well aware that he is by no means fit yet to bear any great strain and that doctors fear a recurrence of his illness but the political situation is such that he feels he should take the risk.

Had the Premier been forced to resign all prophets declare that the Left combination would not have lasted through the Spring. And even with M. Herriot at its head the road seems likely to be hard and dangerous. Attacks are expected from every quarter. Though the Communist scare has died down it will have an aftermath in criticism of the Government for its action in starting legal proceedings against the Liberté, and the same charge of interference with the liberty of the press will be made on account of its action against the Eclair for having published secret records of the discussions during the London conference with extracts from General Nollet's report on German disarmament.

Issues Before the Chamber.

For some time the Chamber will be principally occupied in trying to wind up the budget discussion, which should have been closed at the end of last year. Political heat is very high and fresh matter has been added to it in the last few days by the apparent breakdown of the negotiations with Germany for a new commercial accord.

The negotiations for the construction of a new treaty are to be continued tomorrow, and it is not known just at what point they are. The Minister of Commerce, M. Raynaldy, who has been in charge of the discussions, had an interview with M. Herriot today, and in Government circles it is said that a break is not complete. But the fact that from midnight last night an almost prohibitive tariff became applicable on all French and Alsatian goods on the German frontier and that a solution was not found in time to prevent this situation is taken by the opposition press to augur badly for any sound agreement being reached.

French industry as a whole is not much affected as exports to Germany have been greatly restricted for years. Such, however, is not the case in Alsace-Lorraine, which, even apart from its big metal export, does almost all its commerce east of the Rhine. Already in the recovered provinces the anti-clerical policy of the Government has aroused considerable opposition, and this new failure to safeguard their interests will, it is not doubted, cause further feeling of dissatisfaction which will have an echo in Parliament. It is pointed out, however, that it is almost as much in German as in French interest to have a settlement and all hope has not yet been lost that the next few days' negotiations will be fruitful.

Whatever the result the Government, its critics say, will incur a certain measure of blame in that it has allowed the Germans to appear to have the upper hand in the negotiations and France to appear as solicitor.

Foreign Policy Mostly Approved.

The Government's foreign policy will be less subject to attack during the session than its domestic policy, in the view of competent observers. Though the debt negotiations with England and the United States may be the subject of an interpellation the subject is one which most parliamentarians are anxious always to avoid. The results of the present conference of Finance Ministers are regarded as favorable rather than otherwise to the Government while the financial position is generally considered to be as well handled as is possible in the circumstances.

The relations of the Government with the Soviets and with the Vatican are the two key questions of foreign affairs, and both have big importance internally. With M. Krassin nothing has yet been accomplished and both the Government and the Russian Ambassador seem content to go slow for the simple reason that what M. Krassin wants is a loan and what France wants is the re-establishement of trade, and neither party sees any possibility of satisfying the other.

It is no secret that while the present Government has deprecated the importance of the Communist movement at home it has received something of a scare from the Nationalist and Communist movements in the Near East and North Africa, and for that reason has distinctly cooled in its attitude toward the Moscow Government.

In the Chamber, so long as the two Left parties, Socialists and Radicals, hold together, it will be difficult to upset the Government on any of these questions. The Opposition will, however, it is intimated, be very clamorous, and it is thought not improbable that a few desertions from the majority on any question, such as the action taken by the Government against the Eclair, might cause its defeat.

In a political speech today at Rouen former President Millerand asserted that the time had come for a change of Government. The Left parties, he said, had failed to fulfill any of their election promises to the country and had kept only those which it made to its own party for its own party interests.

Dies of the Sleeping Sickness.

SCHENECTADY, N. Y., Jan. 11.—Clarence Ruff, 30 years old, a toolmaker, died in the hospital here yesterday of sleeping sickness. He was taken to the institution Tuesday.

The New York Times regrets the necessity for the omission of 7 columns of advertisements from today's issue.

Advertisements for daily editions must be received before 4 P. M. on day preceding publication.

'EMERGENCY' THREAT HELD OVER GERMANY

Possibility That Ebert May Take Over Cabinet Functions Is Now Being Considered.

MANY DISTURBING SIGNS

Crisis Centres in the Struggle Within the Clerical Party Between Right and Left Tendencies.

By T. R. YBARRA.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 11.—Well-informed political circles here are discussing the possibility that President Ebert may take drastic measures to give Germany a government without parliamentary backing if the present deadlock in endeavors to provide the country with a parliamentary government continues. Ebert would derive authority for such action from Article 48 of the German Constitution, the so called "emergency" article. He would be enabled thereby to empower somebody to form a government and proceed to govern Germany with Reichstag support if obtainable or without it, by means of special ordinances, in case the Reichstag refused to back such an emergency government.

This might take Germany back to the worst days of post-war chaos when the Government alternated between helplessness and a dictatorship while political murders and disorder were rife. Already observers are noting in the present political crisis ominous symptoms resembling those of the days preceding the murders of Erzberger and Rathenau shortly after the war and gloomily hinting at the advent of a similar era unless the present political crisis is soon ended.

Meanwhile the crisis continues. Up to late today Finance Minister Luther had not told President Ebert he would form a new Government. Luther continued his conferences with leading politicians, but these conferences did not give him sufficient confidence to embark upon the perilous game of Cabinet making.

His idea of forming a government with a Right tendency met with a sharp rebuff from the Democrats and Socialists, who told him pointblank that such a government would be opposed by them with all their strength.

Luther's conferences during the day with the Centrists were also fruitless. Realizing the immense value of Centrist support, Luther sought to prevail upon the Centrist leaders to back his endeavors, but they continued to show the greatest reluctance to countenance any government leaning to the right via the People's Party toward the Nationalists.

Meanwhile Foreign Minister Stresemann's people's party adopted a more radicals made it clear that any leftward tendency in the new Government would cause it to be bitterly opposed by them.

Whereas a few days ago the centre of gravity was said to be the People's Party, it is now the Centrists. The Centrists are most desirous to continue to be the kernel of the new Government, just as they were in the Marx Government. They do not want to be the right wing of a left Government or the left wing of a right Government. And while the Centrist leaders racked their brains yesterday and today trying to find a way out of this predominant governmental position for their party, the Nationalist and People's Party spokesmen were calmly assuming that the Centrists would veer rightward, while Democrats and Socialists talked as if they were quite as confident that there would be a leftward lurch.

The Socialist organ Vorwärts calls the situation "the tragedy of the Centrists." It declares that while the Centrists have been wondering which way they ought to trend they have been pushed to the right against their will. If the Centrists' trend continues, says Vorwärts, "people will say that they were driven with blows into the reactionary coalition just as donkeys are driven into their stalls."

Whatever the result the Government, its critics say, will incur a certain measure of blame in that it has allowed the Germans to appear to have the upper hand in the negotiations and France to appear as solicitor.

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The Government's foreign policy will be less subject to attack during the session than its domestic policy, in the view of competent observers. Though the debt negotiations with England and the United States may be the subject of an interpellation the subject is one which most parliamentarians are anxious always to avoid. The results of the present conference of Finance Ministers are regarded as favorable rather than otherwise to the Government while the financial position is generally considered to be as well handled as is possible in the circumstances.

The relations of the Government with the Soviets and with the Vatican are the two key questions of foreign affairs, and both have big importance internally. With M. Krassin nothing has yet been accomplished and both the Government and the Russian Ambassador seem content to go slow for the simple reason that what M. Krassin wants is a loan and what France wants is the re-establishement of trade, and neither party sees any possibility of satisfying the other.

It is no secret that while the present Government has deprecated the importance of the Communist movement at home it has received something of a scare from the Nationalist and Communist movements in the Near East and North Africa, and for that reason has distinctly cooled in its attitude toward the Moscow Government.

In the Chamber, so long as the two Left parties, Socialists and Radicals, hold together, it will be difficult to upset the Government on any of these questions. The Opposition will, however, it is intimated, be very clamorous, and it is thought not improbable that a few desertions from the majority on any question, such as the action taken by the Government against the Eclair, might cause its defeat.

In a political speech today at Rouen former President Millerand asserted that the time had come for a change of Government. The Left parties, he said, had failed to fulfill any of their election promises to the country and had kept only those which it made to its own party for its own party interests.

Dies of the Sleeping Sickness.

SCHENECTADY, N. Y., Jan. 11.—Clarence Ruff, 30 years old, a toolmaker, died in the hospital here yesterday of sleeping sickness. He was taken to the institution Tuesday.

R. H. GRAVES AND WIFE HURT IN AUTO CRASH

Former Sustains a Bad Cut and Mrs. Graves a Fracture of the Arm.

Special to The New York Times.

WASHINGTON, Jan. 11.—Mr. and Mrs. Ralph H. Graves of Garden City, L. I., were seriously injured in an automobile accident in Cleveland Park, a suburb of Washington, early this evening when the taxicab which they were in after leaving was struck by a passing automobile.

Both were taken to Emergency Hospital where an examination disclosed that Mrs. Graves had sustained a compound fracture of the left arm, in addition to shock and bruises. She will not be able to leave the hospital for at least three weeks. Mr. Graves sustained a bad laceration of the scalp on the top of his forehead, and was also badly bruised and shocked, though not as seriously injured as Mrs. Graves.

Mr. Graves, who is Managing Editor of World's Work and news syndicate manager for Doubleday, Page & Co., and was formerly city editor, and prior to that city editor of THE NEW YORK TIMES, had visited the home of a friend who is ill in Cleveland Park and then went to the residence of Karl V. Findley at 3,009 Dumbarton Street, Cleveland Park. Mr. and Mrs. Graves were getting into their taxicab in front of the Findley residence when an automobile, driven by Percy H. Keller of 1,514 K Street, N. W., and traveling eastward down Macomb Street Hill, ran into their cab.

Mr. Keller assisted in taking Mr. and Mrs. Graves to the Emergency Hospital and after reaching that institution notified the police of the accident. Mr. and Mrs. Graves were stopping at the Hotel Washington and Mrs. Graves intended going to North Carolina tomorrow.

COLUMBIA HONORS ITS DEAD

Holds Annual Commemoration Services for its Benefactors.

Columbia University held its annual commemoration services yesterday afternoon in St. Paul's Chapel on the campus, in honor of "those who during their lifetime advanced the honor of the university." The address was delivered by David Eugene Smith, Professor of Mathematics in Teachers College.

"To some in this world in given the talent to acquire learning, to extend the bounds of knowledge and to pass the torch from age to youth," said Professor Smith. "To some is given the talent to acquire wealth and to use it for the welfare of the world; and to others comes the call to manage well and to distribute wisely their inheritance."

SAYS DRY OFFICIALS OUST REVENUE MEN

Druggists' Counsel Charges Encroachment Upon Power by Secret Office Rule.

ASSAILS ATTITUDE TAKEN

Protest to the Senate Alleges Assumption of Authority Over Alcohol Applications.

Special to The New York Times.

WASHINGTON, Jan. 11.—Charges of encroachments by the Prohibition Unit upon the Internal Revenue Bureau's functions, of which it is a part, have been laid before the Senate Judiciary Sub-Committee. It closed its hearings last week on the Cramton bill, which proposes to establish a separate prohibition bureau in the Treasury Department.

W. L. Crounse, Washington representative of the National Wholesale Druggists' Associations, who made the charges, declared that there exists a secret office rule whereby some applications for industrial alcohol in New York and Pennsylvania, and perhaps elsewhere, are referred to local prohibition directors after action by the Internal Revenue Bureau officials.

This was cited as one of the instances where the Prohibition Unit is alleged to have made encroachments. Mr. Crounse recalled instances of alleged restrictions upon manufacturers requiring alcohol. He said, among other things, that prohibition officials had stated that if alcohol was restricted enough, the manufacturers using it would develop laboratories and study out some substitute.

Resents Attitude of Dry Officials.

"The alcohol-using industries of the country have been severely handicapped by a lack of sympathy on the part of many of the officials of the prohibition enforcement service with the use of alcohol for any purpose," his statement said.

He cited the Prohibition Bureau's bulletin of Oct. 27, 1922, declaring that in the year ending June 30, 1921, withdrawals of whisky and grain alcohol for medicinal and industrial purposes aggregated 26,275,605 gallons and in 1922 only 16,390,603 gallons, and that red liquor withdrawals had been reduced from 12,-500,000 gallons in 1920 to 2,000,000 in 1922, these figures purporting to show the "effectiveness of enforcement."

"We believe it to be exceedingly doubtful that Mr. Haynes personally prepared this bulletin," continued Mr. Crounse. "When his attention was drawn to the disastrous effect upon the credit of alcohol-using manufacturers of such outgivings from the organization controlling alcohol supplies, he replied in a personal letter to the effect that the bulletin had been misconstrued and did not really mean what the language implied, but when requested to make an improper statement created by the interview imputed to him the issuing another bulletin setting the matter straight, he declined to do so.

"The prohibition director of one of the biggest manufacturing cities of the Union, when urged to adopt a more reasonable attitude toward industrial alcohol, made the characteristic reply:

"What you people call industrial alcohol I call booze.'

"On a recent occasion, when a manufacturer whom I represented before the bureau sought in vain for nearly four months to secure action upon his application for a moderate increase in his alcohol quota, I communicated to the supervising agent in charge of the district because of the delay, pointing out that the Government took no risk in expediting the applications of well-known manufacturers owning large plants which could not be spirited away overnight.

"His reply was characteristic of many officials in the service. He said:

"'We treat these manufacturers just exactly as we treat the bootleggers, and at that the bootleggers frequently put it over on us.'

Mr. Crounse also attacked the attitude of field agents as recorded in reports made upon applications to engage in the manufacture of alcoholic products or to increase alcoholic quotas, giving as an instance a report on the application of the widow of a manufacturer of a proprietary preparation who sought to carry on her husband's business.

Disapproval was recommended, he said, despite the applicant's good faith and legitimate intentions, "in view of the policy of the department to curtail as far as possible the issuance of new permits for S. D. A. (specially denatured alcohol) to be used in the manufacture of hair tonics and other toilet preparations on account of the tendency of many permittees to divert S. D. A. to other than legal purposes."

Alcohol Substitutes Suggested.

"On several occasions officials of the Prohibition Service have suggested to me that if supplies of alcohol were sufficiently difficult to secure, the interested trades would establish research laboratories and speedily develop non-intoxicating substitutes for alcohol," Mr. Crounse continued, reviewing the rejection by the House Judiciary Committee of Mr. Volstead's proposal to substitute glycerine for alcohol in flavoring extracts and the plan, urged by Mr. Wheeler of the Anti-Saloon League, to put alcohol in places of wine in medicinal preparations.

"In this connection we would emphasize the great importance to industry of having supervisors experienced, businesslike internal revenue officials instead of the inexperienced, often fanatical and frequently dishonest prohibition enforcement agents," said Mr. Crounse.

3 FIRES IN NEW ROCHELLE.

All Are of Mysterious Origin—Many Saved From Apartment House.

Several persons were rescued in a fire which burned an apartment building at 10 Gardner Street, New Rochelle, last night. The fire was one of three which occurred in the same neighborhood where fires of suspicious origin destroyed $200,000 worth of property on Christmas night.

Michael Timko, a soldier from Fort Slocum, rescued two women from the burning building. Detective John Hildebrand brought out one woman and two children. Detective Michael Lynch climbed a telegraph pole to get into a window of the building and rescued two children. Patrolman John Sylvester made several trips into the building and brought out eight persons.

The three fires were burning at the same time. The blazes coming together, and in view of the mysterious Christmas fires, aroused the suspicions of fire officials. The other fires last night, in apartment houses at 53 North Avenue and at Sickles and North Avenue, were reported as under control early this morning.

All eight of the New Rochelle fire companies were called out. The firemen were said to be hampered by low water pressure. No injuries were reported.

Bad Liquor Kills Woman.

Alcoholic poisoning caused the death of Bridget O'Brien, 39, of 216 West Sixteenth Street, at Bellevue yesterday. She was picked up at Twenty-third Street and Seventh Avenue on Saturday night. Between midnight Friday and noon yesterday forty cases of alcoholism were treated at Bellevue.

Jailed for Trying to Settle Prohibition With a Pistol

Benjamin Selny, a shoemaker, who was shell-shocked in the Argonne, attempted to settle the prohibition question single-handed last night. Armed with a loaded .32 calibre pistol and several "shots" of waterfront whisky, he stationed himself at Hudson Avenue and Front Street, Brooklyn, announcing to all comers that the purveyors of drink in the neighborhood must sell better liquor or the prohibition law must be strictly enforced—one or the other, he did not care which. Several persons telephoned the Poplar Street Police Station that he had delivered this ultimatum to them at the point of his pistol. He attempted to read the same lecture to detectives who were sent after him, but they disarmed him and locked him up. He is 36 years old and lives at 282 Front Street, Brooklyn. He told the police that the whisky sold in his neighborhood made him "crazy."

REFERS IN PULPIT TO FURNACE DEATH

Moved by Anonymous Letters, the Rev. Mr. Sheatsley Declares Family Innocent.

COLLEAGUE BIDS HIM STOP

Professor Pleads in Vain—Pastor Asks Patience During Inquiry Into Wife's Tragedy.

COLUMBUS, Ohio, Jan. 11.—Anonymous letters, purporting to have been written by members of his congregation, today caused the Rev. C. V. Sheatsley, pastor of Christ Lutheran Church of Bexley, to discuss before his congregation the mysterious cremation of his wife in the furnace of the parsonage on Nov. 17.

It was the first time the pastor had mentioned the tragedy since resuming his pulpit. Columbus newspapers have printed a number of letters bearing on the Sheatsley furnace mystery, many of them denouncing the pastor and members of his family for not offering a reward for a solution of the mystery. It was publication of these letters, and others written directly to the pastor, that caused him to discuss the matter before his congregation.

"Several anonymous letters, purporting to have been written by members of my congregation," Mr. Sheatsley declared, "have asked why we have not mentioned the tragedy that took place in our home."

This statement brought the Rev. Dr. Edward Pfeiffer, Professor at Capital University, where the Rev. Mr. Sheatsley is Professor of Religion, to his feet with an appeal for the pastor to discontinue his remarks.

"This congregation has gone on record as expressing absolute confidence in the innocence of our pastor and our every member of his family," Dr. Pfeiffer said. "I personally was dissuaded with difficulty from offering a reward of $1,000 for information leading to the conviction of any person or persons guilty of this crime. What do the people want? Did our resolution have no weight?"

The Rev. Mr. Sheatsley stood silently and with bowed head, while Dr. Pfeiffer talked, then answered:

"Dr. Pfeiffer has misunderstood me. It is me, not the congregation, who has been questioned. I wish to ask my congregation to wait in patience until the rigid and thorough investigation now being conducted by the regularly constituted authorities is completed and their findings made public, and I wish all of you to rest easy in the confidence that when findings are made public, neither I nor any member of my family will be in any way criminally implicated."

The pastor's last remark was directed toward stories carried in local papers that County Prosecutor King had submitted evidence gathered by his investigators before a Grand Jury.

Mrs. Addie Sheatsley's body was found in the furnace of the Bexley parsonage late in the afternoon of Nov. 17 when the minister returned from town.

The Coroner made a preliminary investigation and expressed belief that the woman was a suicide. Prosecutor King, however, was not satisfied with the decision and began an investigation which lasted for several days. Failure to uncover any new information finally led him to accept the Coroner's official suicide verdict.

Prosecutor King would not discuss the evidence alleged to have been presented to the Grand Jury.

ANTI-POLLUTION LAW HIS CURE FOR TYPHOID

D. M. Neuberger Asks Wadsworth for Legislation Affecting Navigable Waters.

David M. Neuberger of 320 West Eighty-first Street, President of the National Coast Anti-Pollution League, made public yesterday a letter he had sent to United States Senator James W. Wadsworth Jr., calling attention to the outbreak of typhoid fever here and asking that legislation be introduced to prevent pollution of the navigable waters about the city, which Mr. Neuberger blames for the disease.

The letter said in part:

"On behalf of the league, I have written Senator Willis, who was Chairman of the subcommittee of the Committee of Commerce, asking him to introduce as an amendment to the present ineffective and—what is claimed by many—unenforcable law, those provisions of the bill recommended out by his committee and originally passed by the Senate last year, and know that

WORLD COURT DRIVE BEGUN IN 40 STATES

American Peace Award Seeks Resolution From Each Asking That We Take Part.

CALLS ISSUE NON-POLITICAL

Appeals to the Governors on Eve of Senate Committee's Discussion of Proposal.

Following news from Washington that the Foreign Relations Committee of the United States Senate would begin discussion next Wednesday of possible participation in the World Court, the American Peace Award announced yesterday that it had asked the Governors of forty States in which Legislatures are now meeting to request the Legislatures to adopt resolutions asking American participation in the World Court on the terms suggested by the late President Harding and Secretary of State Hughes. A request also was made that all resolutions adopted be sent to the Senate Foreign Relations Committee.

In its letter to the Governors the American Peace Award declared that the leaders of both major parties were in agreement as to participation in the court on the Harding-Hughes terms, which have been endorsed by President Coolidge, and that one of several resolutions providing for this had been introduced by Senator Swanson of Virginia, a Democratic member of the Foreign Relations Committee. The letter, in part, follows:

"As you know, although it is nearly two years since President Harding in February, 1923, first urged Senate action on this question and although President Coolidge has repeatedly recommended Senate action on our participation in the Court on the conditions formulated by Secretary Hughes, the full Senate has never yet voted upon this question.

"Nonpartisan controversy is involved in the question of our participation in the Court on the Harding-Hughes terms. The political controversies involved in the League of Nations are not relevant to the matter of the Court. The World Court is a judicial and not a political institution. It is an American idea; the present World Court is indeed substantially the same Court recommended by the American delegates to the first and second Hague conferences in 1899 and 1907.

"Even with the pressure of the appropriation bills there is no essential reason why there should not be action on this question at the present short session of Congress. To postpone action to the next session of Congress is to defer for at least a year the participation of the United States in a practical effort to outlaw war by supporting the only existing mechanism for applying international law to the settlement of international disputes.

"We believe a clear and forceful expression of opinion from the various communities will induce the Senate Foreign Relations Committee to submit our participation in the Court on the Harding-Hughes terms to the full Senate for a vote before March 4 next.

"May we ask you to consider sending to your Legislature now in session a message suggesting that it adopt a joint resolution urging the Senate Foreign Relations Committee to present to the full Senate at the earliest possible moment the question of our adherence to the Court on the Harding-Hughes terms? We believe such a resolution would faithfully express the desire of a majority of the citizens of your State, without regard to party affiliation."

WILL LECTURE ON LEAGUE.

Well Known Speakers to Discuss It in City Schools.

The New York Board of Education has arranged with the League of Nations Non-Partisan Association for ten lectures in the city schools on the League of Nations and the World Court. The first lecture will be given in the Manual Training High School, Seventh Avenue and Fifth Street, Brooklyn next Thursday.

The speakers have been furnished by the League of Nations Non-Partisan Association, through Ambrose Cort, Principal of Public School 73, who is a Chairman of the School Committee of the Greater New York Branch of the League of Nations Non-Partisan Association. They are Dr. Samuel G. Inman, Mrs. Thomas W. Lamont, Mrs. Frank Day Tuttle, Arthur Dunn, Winter Russell, John Donald Robb, Mrs. Franklin D. Roosevelt, Mrs. James Lees Laidlaw, Thomas G. Chamberlain and Herbert S. Houston.

"LOTS of fellows I know are forever switching their brand of pipe tobacco. I can't see that these fellows themselves change much, so I guess it's the tobacco that changes. Me and good old Edgeworth have been together eleven years."

EDGEWORTH EXTRA HIGH GRADE SMOKING TOBACCO

AMERICAN ART GALLERIES
MADISON AVENUE-56 to 57th STREET-NEW YORK

Now On Free Exhibition

IMPORTANT OBJECTS of ART

THE COLLECTION MADE BY THE WELL-KNOWN EUROPEAN CONNOISSEUR

M. GEORGES SPETZ

CONTAINED IN HIS PRIVATE MUSEUM AT ALSACE-LORRAINE FOR THE PAST SEVENTY-FIVE YEARS

ILLUSTRATED CATALOGUE MAILED ON RECEIPT OF TWO DOLLARS

Sale, January 14 to 17 inclusive at 2:15 p. m.

SALES CONDUCTED BY MR. BERNET & MR. PARKE

ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT.

"Celebrating Our Ninetieth Birthday"

Ninety Years of Uninterrupted Publication

STAATS-HEROLD

(MORNING) (SUNDAY) (EVENING)

America's Greatest German Language Dailies

Printed 1,361,720 Lines More Advertising in 1924 than in 1923

THIS large increase in advertising volume indicates the appreciation of manufacturers and local merchants for the profitable market-within-a-market offered by papers like the STAATS-ZEITUNG and HEROLD.

With a circulation of 106,000 copies daily at 3c and 116,000 at 10c on Sunday—the Staats-Zeitung and Herold give a complete coverage of all the German-American families in New York.

The influence of such newspapers is naturally stronger, in these families, than any English language newspaper could exercise. This influence is directly responsible for the unusual advertising results attained through the Staats-Herold.

Of the 125,000 German-American families in New York it is estimated that about 70,000 own and occupy their homes, making this market one of the most substantial, responsible and productive to be found anywhere.

A mark of the recognition accorded to the selling power of any newspaper is a list of the well-known firms who invest a substantial part of their well-considered advertising appropriation in its columns. Such a list of firms who were advertisers during 1924 in the Staats-Zeitung and Herold shows how advertisers selling goods in every bracket of the price scale take advantage of the exclusive market which the Staats-Zeitung and Herold can offer both national and local advertisers.

Complete Merchandising Service Department for National and Local Advertisers

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Babbitt, B. T. & Co.
Batterman, H. & Co.
Baltic-American Line
Bauer, C. & Sons
Baumann, A. & Co.
Baumann, C. Ludwig & Co.
Baumann, Ludwig & Co.
Baumann, S. & Bros.
Bloomingdale Bros.
Blyn, I. & Son
Bond Bread
Borden Co.
Brill Bros.
Bryant, Lane
Buckley-Newhall
Cadillac Motors
Central Union Trust Co.
Certified Bread
Chase National Bank
Chemical National Bank
Chevrolet Motors
Colgate Co.
Columbia Phonograph Co.
Commonwealth Bank
Corn Exchange Bank
Coward, J. S.
Cunard Line
Dairymen's League
Deutsch Bros.
Dillon, Read & Co.
Doll, Jacob & Sons
Drake's Cake
Dux Co.
Equitable Life Insurance Co.
Equitable Trust Co.
Fennell, Geo. & Co.
Finkenberg
Ford Motors
General Phonograph Co.
Gimbel Bros.
Goldman-Sachs
Gulbransen Co.
Hamilton Garment Co.
Hearn & Son
Holland-America Line
Hornblower & Weeks
Hudson Bay Fur Co.
International Mercantile Marine
Irving Bank-Columbia Trust Co.
Jackmann's Sons
Kuhn, Loeb & Co.
Kurtz, J. & Son
Lambert Bros.
Leach, A. B. & Co.
Leggett, F. H. & Co.
Lewkowitz, I.
Loft's Cocoa
Long's Hats
Macy, R. H. & Co.
Manufacturers' Trust Co.
Martin's
May's
Maxwell House Coffee
McCormick & Co.
Metropolitan Life Insurance Co.
Morgan, J. P. & Co.
Monroe Clothes
Mutual Life Insurance Co.
Mutual Savings Banks' Ass'n
National Cloak & Suit Co.
New York Life Insurance Co.
North German Lloyd
Norwegian-American Line
Ohrbach's
Oppenheim-Collins Co.
Orkins
Pacific Mail Steamship Co.
Phoenix Cheese
Pillsbury Flour Mills Co.
Postum Cereal Co.
Procter & Gamble
Quaker Oats Co.
Ross Big Store
Russeks
Schwarz, G. J.
Shayne, C. C. & Co.
Sheffield Farms Co.
Shellas & Chesnutt
Spear's
Steinway & Sons
Sterling Piano Co.
Stern Bros.
Swedish-American Line
The Royal Mail Steam Packet Co.
United American Lines
Victor Talking Machine Co.
Wanamaker, John
White Star Line
Wissner, O. & Son
Worth
Wuertz, O. W. & Co.
Wurlitzer & Co.
Yorkville Bank
Young's Hats
Za-Rex Co.

STAATS-HEROLD CORPORATION 22-24 North William Street, N. Y. CITY

Telephone Beekman 4300 Opposite Municipal Bldg.

Members of American Newspaper Publishers Association, Associated Press, Audit Bureau of Circulation, Publishers' Association of N. Y. City

What Was Your Choice at the Automobile Show

Before you actually buy the small, light car you admired at the show, it will pay you to examine our stock of powerful, luxurious, long wheelbase cars.

These cars have been painted and reconditioned to give new car appearance and performance. They carry the Studebaker certification—your guarantee against expensive repairs.

The prices are extremely low. Tremendous new car business has filled our building and we must clear our floors or pay storage. You can buy NOW and we'll pay you these storage charges. It is more profitable for us to sell now at a sacrifice.

Our partial payment plan is the most reasonable on automobile row—6% interest charged only on unpaid balance. NO OTHER CHARGES.

Roadster

RICKENBACKER 1923 Sport Roadster, good looking and in perfect mechanical condition.

Touring Cars

STUDEBAKER Light-Six, completely refinished, nickeled radiator, bumper, automatic windshield cleaner.

NASH 1924 6-Cylinder, new paint, beautiful Nash blue.

STUDEBAKER 1924 Special-Six, completely equipped and painted, bumpers, windshield cleaner, spotlight.

DURANT 1923 Touring, in new car condition.

STUDEBAKER 1925 Duplex, driven only 2,085 miles.

WILLYS-KNIGHT 1924 5-Passenger, good tires, original finish.

STUDEBAKER 1923 Big-Six, a snappy looking car, tan finish, nickeled radiator, disc wheels, completely equipped.

FLINT 1925, balloon tires, complete equipment.

STUDEBAKER 1924 Big-Six Speedster, refinished green, all essential equipment.

Coupe

STUDEBAKER 1924 Light-Six Coupe, 2-passenger, refinished green, motometer, windshield cleaner and all essential equipment.

ESSEX 1924 Coach, carefully driven, low mileage.

STUDEBAKER 1924 Light-Six 5-Passenger Coupe, a car you will be proud to own.

NASH 1923 Carriole, motor, paint and general condition good. An excellent salesman's car.

STUDEBAKER 1924 Big-Six Victoria, special body, original finish.

CADILLAC 61 Victoria, new car appearance and performance.

STUDEBAKER 1924 Special-Six Coupe, 5-passenger, repainted maroon, nickel trim.

BUICK 1922 6-Cylinder Coupe, 4-passenger; your choice of three colors.

STUDEBAKER 1924 Big-Six Coupe, 4 good tires and new spare, original finish.

Sedans

HUPMOBILE 1924 Sedan, driven only 700 miles.

STUDEBAKER Big-Six Sedan, refinished blue, disc wheels, two new spare tires and tubes.

LEXINGTON 1923 7-Passenger Sedan, original finish.

STUDEBAKER 1924 Light-Six Sedan, maroon finish and complete equipment.

BUICK 1923 Sedan, 4-cylinder, very little used.

STUDEBAKER 1924 Six-Six Sedan, new maroon finish.

LEXINGTON 1923 Sedan, 5-passenger sport model.

STUDEBAKER 1924 Special-Six, semi-balloon tires, up-to-date equipment, original finish.

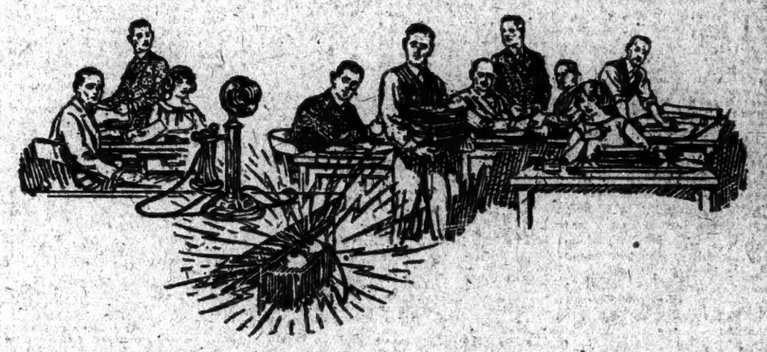
STUDEBAKER 1923 Light-Six Sedan, attractive blue finish, disc wheels, many extras.

WILLYS-KNIGHT 1924 5-Passenger De Luxe Sedan.

DODGE 1923 Sedan, has been very carefully driven and is completely equipped. Slip covers, etc. New car appearance.

The Studebaker Corporation of America

Broadway at 54th Street



Every time the telephone rang ten people stopped work!

TEN heads lifted, ten workers paused to listen.

Finally Dugan got up, walked over to the lone telephone in the office and answered it.

—"the call is for you, Walker."

Dugan returned to his desk, Walker went to the telephone and nine people picked up their tasks where they had left off.

Just a few seconds interruption. Did it matter much?

The new boss thought so. He saw ten chains of thought broken, ten pairs of hands idle—every few minutes during the day.

There was only one telephone in the department. When the bell rang everyone stopped work.

More telephones! That was the answer. They were promptly installed.

The next month, as he looked over the production records of the department, the boss smiled.

Do you need more telephones in your office?

NEW YORK TELEPHONE COMPANY

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LACkawanna 1000.

AKRON, Ohio—Akron D. G. Co.: S. A. Lewis, men's shirts, men's pants, boy's clothing, close-outs; 116 W. 20th (B. E. Seris).

ALBANY, N. Y.—W. M. Whitney & Co.: A. J. Palmer, carpets, rugs; G. W. Bowers, representing; 1,164 B'way (Fellows Buying Corp.).

ALTOONA, Pa.—Silverman & Silverman; L. Silverman, ladies' and children's coats, dresses; 1,193 Broadway (H. Shaestr).

ATLANTA, Ga.—J. M. High Co.: Mrs. M. Lark, underwear, children's wear, house dresses; 130 W. 32d (A. Esatt).

ARDMORE, Okla.—Whitenton & Simpson Co.: W. D. Kemp, ready-to-wear (Imperial).

ASHEVILLE, N. C.—I. Goldstein Gift Store; Miss Gunlor, popular-price gingham dresses; 1,193 Broadway (H. Shaestr).

ASHEVILLE, N. C.—Standard, Inc.: Miss Parlmer, ensemble suits; 1,182 B'way.

ATHENS, Ga.—Dawson-Nicholson Co.: Miss D. Burton, ready-to-wear; Miss O. Cook, women's, misses' and children's wear; 32 W. 33th (Jay & Co.); Continental.

ATHENS, Ga.—Michael Bros.: M. G. Michael, millinery, fancy goods, silks, furs; 538 7th Av. (J. M. Biggins).

BALTIMORE—M. M. Bernstein & Co.: M. M. Bernstein, neckwear materials; Imperial.

BALTIMORE—Wm. Koch Importing Co.: E. H. Zeller, foreign toys; Imperial.

BELLEVILLE, Ill.—Feilner-Ratheim D. G. Co.: F. Feilner, ready-to-wear; Hargrave.

BOSTON—Lubsey Coat & Suit Co.: M. Kaden, coats, suits, materials; Latham.

BOISE, Ia.—Falk Wholesale Co.: L. F. Falk, dry goods, notions, furnishings; 395 B'way (S. A. Keller).

BOSTON—Jordan Marsh Co. Upstairs—E. J. Pendergast; sales div. mgr.; M. J. Murphy, toilet articles, toilet brushes, combs, cutlery; G. Snyder, stationery, desk fittings, religious goods; Miss M. A. Cash, misses' high-grade dresses, costumes; Mr. Graham, mdse. mgr. Basement—Miss M. Falvey, infants' wear; Miss E. Fray, women's tailored suits; J. A. Keough, men's hats, clothing; G. W. Little, rugs, floor coverings, upholstery, curtains; Miss L. McCarthy, silk and cotton waists; G. B. Murray, trimmed and untrimmed millinery; J. G. Ryan, inexpensive dresses, bathrobes, negligees; R. J. Trimble, cotton underwear, petticoats, women's sweaters; C. L. Wentworth, toilet articles, leather goods; 482 4th Av.

BOSTON—Houghton & Dutton Co.: W. R. Scarlet, leather goods, jewelry; 1,150 B'way (F. Lilienthal, Inc.).

BOSTON—Hudson Cloak & Suit Stores; A. Feinstein, new Spring silk dresses; 156 W. 34th.

BOSTON—C. F. Hovey Co.; basement—H. Liebes, inexpensive flannel dresses; 225 5th Av., Room 611.

BOSTON—Jackson's, Inc.: Miss Mabelle W. Holden, coats, dresses; Commodore.

BOSTON—Famous Cloak Co.: L. Wasserman, ladies' pointed twill and polret sheen coats; 1,223 B'way (Jobbers' Market).

BRISTO, Tenn.—Taylor, Christian Hat Co.: S. N. Christian, shirts, hats, pants, gloves, knit goods, sweaters; Breslin.

BROCKTON, Mass.—James Edgar Co.: S. E. Murray, hosiery, ladies' knit underwear, leather goods, art needlework, ladies' neckwear; Prince George.

BUFFALO—J. N. Adams & Co.: B. J. Muller, silks, dress goods, velvets; 17 E. 30th (Associated D. G. Corp.); 3d floor.

BUFFALO—Wm. Hengerer Co.: Miss M. J. Hugg, gift shop, pictures; Miss F. Bamberg, little women's Spring coats; 17 E. 29th (Associated D. G. Corp.); 3d floor.

BUFFALO—Clawson & Wilson Co.: E. C. Hall, hosiery, underwear; 43 Leonard.

BUFFALO—Hudson Cloak & Suit Stores; W. Feinstein, new Spring silk dresses; 156 W. 34th.

BUFFALO—E. W. Edwards & Son.: Miss S. English, art goods; Breslin.

BUFFALO—Goldin's; N. Goldin, Women's coats, suits, furs, 18 W. 34, (Rose & Barsilay); Breslin.

BUFFALO—Jenny Co.: Miss A. V. Welland, coats, suits, dresses; Pennsylvania.

BUTTE, Mont.—M. J. Connell Co.; Miss E. Haggerty, millinery; Miss A. O'Donnell, coats, suits; Pennsylvania.

CANTON—Stern & Maun Co.; T. E. Loughrane, shoes; 448 4th Av. (T. S. Farian).

CANISKILL, N. Y.—P. Richman, Inc.; P. Richman, women's, misses' ready-to-wear; P. Richman, mdse. mgr.; Pennsylvania.

CHARLESTON, S. C.—Kerrison's; E. H. Poulnot, E. H. Serakin, ready to wear; Edwin Poulnot, W. H. Heidenrich, piece goods; H. H. Jarrard, shoes; 60 West 35th (Wm. Van Buren).

CHICAGO—Hillman's; J. Aaronson, men's, boys' clothing; 134 W. 35th (Hart, Flanagan Co.).

CHICAGO—W. A. Wisboldt & Co.: E. Heitasch, mdse. mgr.; M. Edberg, curtains, draperies; C. J. Kovack, silks, velvets; I. Landeck, fancy goods, notions; Miss Chlenki, assisting, fancy goods, notions; 315 4th Av. (Dry Goods Alliance).

CHICAGO—Oriental Embroidery Co.: H. Nathan, Oriental linens, Oriental rugs, fancy goods; Pennsylvania.

CHICAGO—Marshall Field & Co.; Mrs. J. Madden, women's dresses; Miss O. Campau, women's gowns; Miss E. Nash, misses' dresses; 1,107 B'way.

CHICAGO—Adler, Inc.; Henry Feingold, silks; 1,075 B'way.

CHICAGO—N. H. Rosenthal, Inc.; S. Diamond, coats, suits; 218 W. 40th (J. A. Herzberg).

CHICAGO—L. Klein, Inc.; F. Moffitt, ready-to-wear; A. Beutler, draperies; C. J. Clarke, hosiery, underwear; 1,164 B'way (Fellows Buying Corp.).

CHICAGO—Chicago Mercantile Co.: A. J. Frick, trimmed hats; 621 B'way (H. White).

CHICAGO—Eppstein-Rosenberg, Inc.; N. H. Eppstein, ladies' jewelry novelties; Commodore, Room 634.

CHICAGO—Plaiskor Bros.; J. Plusher, better Spring coats, popular price stout Spring dresses; 1,180 B'way.

CHICAGO—I. Rosenberg Co.; E. Hirsch, millinery; 16 West 30th; Commodore.

CINCINNATI—Rollman & Sons' Co.: Miss E. Schumacher, house dresses, underwear; Miss M. Lawler, corsets; Miss Ganz, sweaters, blouses; Miss E. Weber, notions; D. Conklin, jewelry, leather goods, silverware; R. Halliday, toys, lamps, sporting goods; Miss Gainey, art needlework; Mr. Henderson, draperies, &c. H. C. Stoppelbein, large quantities men's shirts; C. Degenwain goods, plain and fancy broadcloths; 38 W. 32d (Littman & Storch).

CINCINNATI—Reins & Meiss Co.; A. Steidle, laces, neckwear, dolls; L. Hendricks, notions, novelties; I. Reins, fancy knit goods; M. D. Meiss, hosiery, gloves; 140 9th Av.

CINCINNATI—Joseph Loeb & Co.; J. Loeb, millinery; 1,261 B'way (Jos. Heilbron).

CLEVELAND—The May Co.: A. N. Oldroyd, gloves, underwear, hosiery; 1,115 B'way (E. M. Sostman).

CLEVELAND—J. Schneid, cheap flannel and silk dresses; 1,150 B'way.

COLUMBIA, S. C.—J. L. Minnaugh & Co.: T. E. McGahn, ladies' and children's wear, furs; 11 E. 26th (McGreevey, Werring & Howell); Latham.

COLUMBUS, Ga.—David Rothschild & Co.; C. P. Mooty, waists, notions, furnishings; 53 Worth (Seaman & Friedman).

COLUMBUS, Ohio—Jones, Whiter & Co.; W. A. Bennett, knit goods; 72 Leonard (W. L. Howell Co.).

CORINTH, Miss.—Weaver Mfg. Co.; R. M. Weaver, pants materials; Pennsylvania.

CORSICANA, Texas—J. M. Dyer D. G. Co.; J. M. Dyer, dry goods; Pennsylvania.

DALLAS, Texas—Baker-Moise Co.; J. O. Davis, hosiery, underwear, sweaters; Pennsylvania.

DALLAS, Texas—Higgenbotham, Bailey, Logan Co.; J. M. Higginbotham, Jr., men's hosiery, underwear, gloves; furnishings; 395 B'way; Pennsylvania.

DALLAS, Texas—Perkins Dry Goods Co.; W. W. Orr, men's furnishing goods; G. E. Bogart, piece goods; C. A. Brooks, sweaters; 60 Worth (White & Pardee).

DALLAS, Texas—Sanger Bros.; Mrs. W. B. Rector, ready-to-wear; Miss R. Steger, ready-to-wear; Miss Helen Rowley, ready-to-wear; Mrs. S. A. Houston, misses' dept.; 19 E. 26th.

DALLAS, Texas—Hoyle & Rarick; W. J. Weber, ladies' Spring coats; 134 W. 32d (L. Weber & Co.).

DALLAS, Texas—Roos-Friedman & Shayn; J. Roos, dresses; 151 W. 35th (Mann-Golubock Co.).

DALLAS, Texas—Perkins D. G. Co.; J. R. Summers, notions, toys, laces, fancy goods, ribbons; 60 Worth (White & Pardee).

DALLAS, Texas—Neiman-Marcus Co.: Miss R. Cowley, misses' and children's depts.; 60 W. 35th (W. M. Van Buren).

DALLAS, Texas—Willard Hat Co.; H. P. Willard, hats, caps; Pennsylvania.

DALLAS, Texas—Lichtenstein-Mittenthal Co.; L. M. Lichtenstein, ready-to-wear, hats, untrimmed; 131 W. 35th (J. Alexander); Pennsylvania.

DALLAS, Texas—Neiman-Marcus Co.; A. L. Neiman, ready-to-wear; 60 W. 35th (Wm. M. Van Buren).

DALLAS, Texas—Dallas Jobbing House; B. Aronoff, dry goods, notions, men's clothing; Pennsylvania.

DENVER—Neusteter Co.: E. Neusteter, coats; Miss Bennett, dresses; Miss A. Fine, suits; Miss Clardy, gloves; 501 7th Av. (Oscar Abel).

DETROIT—Crowley, Milner & Co.; H. P. Selmen, women's furs and coats; Mrs. B. Bowman, women's, misses' better dresses, also stout coats; Miss Champion, corsets, brassieres; Miss B. Burton, boys' furnishings; Miss E. Williams, petticoats, bloomers and slips, also skirts; Miss Donovan, infants' wear; Miss Allard, silks and muslin underwear, women's aprons; Mr. Klapper, millinery; B. Cluney, boys's clothing; W. Berry, men's pajamas, handkerchiefs, collars; Mr. Quinlin, men's and boys' hats and caps; 100 West 32d.

DETROIT—Frank & Seder Co.; T. J. Israel, men's coats, suits; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

DETROIT—Crowley, Milner Co.; M. Nusbaum, handkerchiefs, neckwear, vestings, embroideries, ribbons, laces; 100 W. 32d.

DETROIT—Hoyle & Rarick; W. J. Weber, ladies' Spring coats; 134 W. 32d (J. Weber & Co.).

DETROIT—Hudson Cloak & Suit Stores; W. Feinstein, new Spring silk dresses; 156 W. 34th.

EVANSVILLE, Ind.—Max De Jong, women's and misses' ready-to-wear; 352 4th Av. (Kirby, Block & Fischer).

EVANSVILLE, Ind.—Wells Cloak & Suit Co.; Mrs. E. J. Wells, ready-to-wear; 1,182 B'way Pennsylvania.

EVANSVILLE, Ind.—National Clothing Co.; Mrs. J. Hoffman, ready-to-wear; 1,182 B'way; Pennsylvania.

EVANSVILLE, Ind.—Haas's; Mrs. R. Haas, ready-to-wear; Pennsylvania.

FT. SMITH, Ark.—Boston Store; J. Berson, women's, misses' wear; Miss B. Nourse, assistant; 1,107 B'way, 8th floor (H. Hirsch).

FORT WORTH, Texas—Mooney D. G. Co.; L. C. Philbeck, furnishing goods; W. R. Pfenix, L. A. McGee, laces and embroideries; 72 Leonard (W. L. Howell Co.); Bristol.

FORT WORTH, Texas—Gano Co.; J. Gano, women's ready-to-wear; 38 W. 32d (Livingston & Goldsamt Co.).

GALVESTON, Texas—Davidson D. G. Co.; H. E. Davidson, women's ready-to-wear; 11 E. 26th (McGreevey, Werring & Howell, Inc.).

GALVESTON, Texas—The Fashion; H. E. Davidson, ready-to-wear; 11 E. 26th (McGreevey, Werring & Howell, Inc.).

GREENSBURG, Pa.—New York Store; I. Kahanowitz, dry goods, hosiery, linens, ladies' ready-to-wear; Pennsylvania.

HARRISBURG, Pa.—Bowman & Co.; W. B. Brunner, domestics, blankets; Miss Mac-Kenzie, linens, white goods; A. Coelkin, L. Mahan, representing; 105 Grand (Jay & Co.).

HARRISBURG—Kaufman's; J. M. Lloyd, suits, dresses (for January sales); 1,150 B'way (F. L. Lilienthal, Inc.).

HARTFORD, Conn.—Wise, Smith & Co.; H. Ashaim, handkerchiefs; 32 W. 35th (Jay & Co.).

HARTFORD—Hudson Cloak & Suit Stores; A. Feinstein, new Spring silk dresses; 156 W. 34th.

HATTIESBURG, Miss.—The Davidson Co.; L. Mulliffitz, women's ready-to-wear; 38 W. 32d (Livingston & Goldsamt Co.).

HELENA, Mont.—New York D. G. Co.; Mrs. N. Vollmer, ready-to-wear; 120 W. 32d (A. Frandt).

HOMINY, Okla.—H. Mattes, coats, dresses; 1,170 B'way (Weisman & Miller); Pennsylvania.

HOUSTON—Flaxman D. G. Co.; T. Flaxman, gent's mdse.; 43 Leonard (Clasen & Tannenbaum).

HOUSTON, Texas—Levy Brothers D. G. Co.; G. Kirkpatrick, shoes; 22 E. 26th (Mdse. Reporting Co.).

HUDSON FALLS, N. Y.—Miss M. Pender, ready-to-wear millinery; Continental.

INDIANAPOLIS, Ind.—H. P. Wasson & Co.; C. F. Broymson, coats, suits, dresses; Miss M. Kelly, dresses; Misses E. Reider, junior's wear; Milton Wolf, linens, wash goods; 38 West 32d (Littman & Storch).

INDIANAPOLIS—Traugott Bros.; Louis Traugott, jobs ensemble suits and dresses; 131 West 35th (Hoffman & Harthlay), Pennsylvania.

INDIANAPOLIS—H. P. Wasson Co.; M. Wolf, linens, wash goods; 38 West 32d (Littman & Storch).

JOHNSTOWN, Pa.—Penn Traffic Co.; H. S. Given, piece goods; H. Schlesinger, underwear, notions, toilet goods, blouses, sweaters, basement ready-to-wear; B. W. Phillips, men's, boys' clothing, furnishings; 370 7th Av. (H. C. Lyon); Imperial.

J. H. Hughes, women's ready-to-wear; Miss S. Perner, art goods; Miss A. Sutton, corsets, lingerie, infants' wear; L. W. Brown, carpets, draperies; 323 7th Av. (John M. Biggins, Inc.).

JOHNSTOWN, Pa.—Glosser Bros.; W. J. Wencke, silks, dress goods, wash goods, domestics, curtains, draperies; 115 W. 30th (B. F. Levis).

KANSAS CITY, Mo.—Smith-McCord-Townsend Dry Goods Co.; E. R. Williamson, white goods, linens, laces, draperies, handkerchiefs; C. C. Wright, sweaters, knit goods, hosiery, underwear, gloves; 72 Leonard (H. W. Fitzhugh).

KANSAS CITY, Mo.—Adler's; Mrs. M. Vincent, dresses; Mrs. M. Coleman, coats, suits; Miss A. Grahan, blouses, sweaters, silk underwear; 1,225 B'way (S. M. Goldberg).

KANSAS CITY, Mo.—U. S. Garment Co.; A. Tucker, piece goods, trimmings; Pennsylvania.

KANSAS CITY—Fitts-Smith D. G. Co.; J. R. Short, notions; 43 Leonard (F. W. Binzen).

KANSAS CITY—Burnham, Munger, Root D. G. Co.; E. N. Stevens, men's furnishings, hosiery, underwear; 43 Leonard (B. R. Miner).

KANSAS CITY, Mo.—John Taylor Dry Goods Co.; A. A. Taylor, mdse. mgr.; 200 5th Av. (J. U. White).

LIMA, Ohio—Feldman & Co.; H. M. Kamaker, mdse. mgr., hosiery, gloves, underwear, infants' wear; Pennsylvania.

LOS ANGELES—H. O. Grassmuck Co.; H. O. Grassmuck, hosiery; Pennsylvania.

LOS ANGELES—Hamburger Apparel Co.; Geo. L. Fernbacher, coats, dresses; 303 5th Av.

LOUISVILLE, Ky.—Stewart D. G. Co.; Miss I. Loeser, advance models in sweaters; 17 E. 30th (Associated D. G. Corp.), 3d floor.

LOUISVILLE, Ky.—Stewart D. G. Co.; Miss B. Jungst, suits, ready-to-wear; Miss L. B. Covert, ready-to-wear; 17 East 39th (Associated D. G. Corp.); third floor.

LYNCHBURG, Va.—Lichtenstein's; S. Lichtenstein, jobs ladies' silk, flannel dresses; 1,225 Broadway (Jobbers' Market).

MEMPHIS, Tenn.—Julius Levy Sons Co.; H. Rosenthal, notions, gloves, hosiery; B. M. Johns, underwear, shirts; 53 Worth; Claridge.

MEMPHIS, Tenn.—Landres Co.; G. Landres, ready-to-wear; 370 7th Av. (Wm. Grom & Co.).

MINNEAPOLIS—New England Furniture & Carpet Co.; A. B. Linblem, upholstery, draperies; Pennsylvania.

MINNEAPOLIS—Wyman-Partridge Co.; H. C. Read, hosiery, gloves, mittens; 43 Leonard.

MILWAUKEE—Ed Schuster & Co.; Miss N. Wolfe, ladies' hosiery; 501 7th Av. (Oscar Abel).

MOBILE, Ala.—Pollock Dry Goods Co.; A. Rosenbaum, hosiery, notions, sweaters, underwear; 72 Leonard (A. H. Boehm).

NEW CASTLE, Pa.—Newcastle D. G. Co.; H. I. S. Foss, notions, fancy goods; Miss H. Gibson, hosiery, gloves; 366 5th Av. (John H. Mustard Co.).

NEW HAVEN—Mendel & Harris, Inc.; S. Harris, general mdse. manager; E. G. Parks, mdse. manager; Miss S. Jacobs, ready-to-wear; Miss Gross, infants' and children's wear; 115 W. 30th (B. F. Levis).

NEW ORLEANS—D. H. Holmes Co.; Miss M. L. Cronan, millinery; R. B. Gallegly, shoes; Miss J. L. Hagan, muslin underwear, infants' wear, negligees; Miss R. Hernsberger, ready-to-wear, furs; Miss A. Smith, art goods; 15 E. 28th (P. J. Reilly).

NEW ORLEANS—Marks-Isaacs Co.; E. Hymel, shoes; 115 W. 30th (Wall & Hartmann); Somerset.

NEW ORLEANS—Krauss Co., Ltd.; S. Wolf, millinery; 1,261 B'way (J. Heilbron).

NEW ORLEANS—Williams-Richardson Co., Ltd.; A. R. Tebo, domestics; 72 Leonard (W. L. Howell Co.).

NORFOLK, Va.—Smith & Welton; Miss P. Schofield, ladies' underwear; Miss L. Commander, notions; 11 E. 26th (McGreevey, Werring & Howell).

OAKLAND, Cal.—Whittehorne & Swan; Mrs. C. F. Caton, millinery; Miss F. V. Michaelson, infants' and children's wear; 50 Union Sq., Room 1403.

OKLAHOMA CITY, Okla.—Kerr D. G. Co; D. C. Flood, men's furnishings, boys' clothing, furnishings; H. A. Mason, art embroideries, gift wear, lamps, house furnishings, upholstery, toys; 333 7th Av. (J. E. Biggins).

OKLAHOMA CITY, Okla.—C. H. Wright, dresses; Pennsylvania.

OMAHA, Neb.—The Silk Shop; H. T. Jones, silks, woolens, cottons; Wolcott.

OMAHA, Neb.—Gate City Hat Co.; J. H. Gants, hats, caps; Pennsylvania.

OSHKOSH, Wis.—Frank Stein Co.; Miss L. Ihrig, dresses; F. Stein, coats, suits; 370 7th Av. (H. C. Lyon).

PHILADELPHIA—Gimbel Bros.; (subway store); Miss R. Phillips, infants' mdse. for Spring catalog, 10 A. M.; B'way & 32d (N. ... office).

PHILADELPHIA—Lit Bros.; T. Condon, untrimmed millinery, ribbons; 1,261 B'way.

PITTSBURGH—Levenson & Cohen; J. G. Levenson, men's and boys' clothing; McAlpin.

PITTSBURGH—Frank & Seder, Inc.; W. Wolf, men's, boys' clothing; 112 W. 38th (National Dept. Stores, Inc.); 19th floor.

PITTSBURGH—Pittsburgh Dry Goods Co.; C. Meister, jewelry, novelties; 43 Leonard (F. W. Binzen).

PITTSBURGH—Boggs & Buhl, Inc.; Mrs. T. L. Hale, art needlework; 1,140 B'way; Pennsylvania.

PITTSBURGH—McCreery & Co.; L. S. Cohen, white goods, wash goods; 23 E. 26th (W. F. Knott).

PITTSBURGH—Pittsburgh D. G. Co.; W. S. Caughie, domestics; 43 Leonard (F. W. Binzen).

PROVIDENCE, R. I.—The Outlet Co.; B. Markowitz, boys' clothing, furnishings, headwear; I. Farbstein, shoes; Commodore.

PROVIDENCE—Richards; Mrs. A. Adler, mdse. manager, all dept.; 131 W. 35th.

PROVIDENCE—Hudson Cloak & Suit Stores; A. Feinstein, new Spring silk dresses; 156 W. 34th.

RICHMOND, Ind.—Adam H. Bartel Co.; E. W. Coate, hosiery, underwear; J. L. Wilcox, white goods; 43 Leonard (F. W. Binzen).

ROCHESTER—E. W. Edwards & Son; Miss M. A. Reynolds, furnishings; Breslin.

ROCK HILL, S. C.—Ladies Shop; S. Meyerson, ready-to-wear; 1,164 B'way (Fellows Buying Corp.).

ROCK ISLAND, Ill.—C. F. Kurtz Co.; A. M. Jaegel, ready-to-wear, handkerchiefs, gloves, rugs, draperies, chinaware, dollar day mdse.; Breslin.

SAN ANTONIO, Texas—Joske Bros.; O. Ramsey, boys' furnishings; 352 4th Av. (Kirby, Block & Fischer).

SAN ANTONIO, Tex.—Edna & Mathilda Wolf; Miss M. Wolf, ready-to-wear; Pennsylvania.

SAN ANTONIO, Tex.—The Fair; M. S. Cohen, mdse. manager, ready-to-wear; 38 W. 32d (Livingston & Goldsamt Co.).

SAN ANTONIO—A. B. Frank Co.; J. P. Donovan, piece goods, silks; 43 Leonard (F. J. Shlenka).

SAN FRANCISCO—Walton N. Moore D. G. Co.; J. R. Ford, piece goods; F. Belby, hosiery, underwear; 350 B'way (F. H. Shipler).

SAN FRANCISCO—Hale Bros.; Miss M. B. Leonard, coats, suits, dresses (basement); 50 Union Square, Room 1403.

SAN JOSE, Cal.—L. Heat & Son Co.; A. D. Bange, domestics, wash goods, cotton goods; S. Samuels, men's clothing, furnishings; 370 7th Av. (H. C. Lyon); Imperial.

SAN JOSE, Cal.—L. Hart & Son Co.; A. J. Hart, President; 370 7th Av. (H. C. Lyon).

SAVANNAH—L. Mohr & Sons; S. Mohr, woolens; 395 B'way (E. A. Keller).

SEATTLE—Bon Marche; Miss E. Petticlere, blouses, sweaters; 276 5th Av. (C. A. Cook).

SEATTLE—Rhodes Co.; W. R. Craig, mdse. mgr.; Mrs M. Van Gorder, underwear, corsets, blouses, sweaters, house dresses, infants' wear; Mrs L. Cross, women's neckwear, handkerchiefs; Mrs M. Hill, laces, trimmings, Miss D. Mott, stationery, notions; 1,164 B'way (F. Lilienthal, Inc.).

SEATTLE, Wash.—Western Dry Goods Co.; F. Breitbarth, ribbons, handkerchiefs, neckwear; N. Anderson, men's furnishing goods; 60 Worth (White & Pardee).

SOUTH BEND, Ind.—Ellsworth Store; Miss R. Nemeth, coats, suits; Mrs. J. Rieard, infants' and children's wear; M. A. Zimmerman, dress goods, silks, velvets; Miss S. Trudeau, representing; 276 5th Av. (C. A. Cook); Pennsylvania.

SPARTANBURG, S. C.—I. H. Greenwald, piece goods; Pennsylvania.

ST. LOUIS—Stix, Baer & Fuller; W. E. Stirlington, dress goods; H. B. Coleman, assisting J. Gottlieb, women's coats, dresses; Mrs. Dyas, assisting Miss Cleary, assisting, dresses; Miss H. E. Mahoney, misses' coats, dresses; Miss J. Belser, assistant; D. Harrison, upholstery, draperies; 1,107 B'way.

ST. LOUIS—Gross-Friedman Co.; M. Gross, piece goods; Pennsylvania.

ST. LOUIS—Hoyle & Rarick; W. J. Weber, ladies' Spring coats; 134 W. 32d (L. Weber & Co).

ST. LOUIS—Stix, Baer & Fuller; Miss A. C. Becker, women's coats; D. Mayer, men's furnishing goods; 1,107 B'way.

ST. LOUIS—Rice, Stix Dry Goods Co.; E. W. Edwards, draperies, rugs, upholstery goods; M. Wolf, handkerchiefs; 877 B'way.

ST. LOUIS—Gollubor Millinery Co.; J. Gollubor, millinery; Pennsylvania.

ST. LOUIS—Famous & Barr Co.; N. H. Grococh, knit underwear; O. D. Heflin, domestics, wash goods (basement); 1,115 B'way (S. M. Beetman).

ST. LOUIS—Ely & Walker Dry Goods Co.; W. F. Meyer, laces, embroideries; 56 Worth St.

ST. LOUIS—Union Can Co.; M. Sosna, S. Rosinsky, caps; Pennsylvania.

SYRACUSE—E. W. Edwards & Son; Miss M. Reid, fancy goods, art goods; Breslin.

TACOMA, Wash.—The Stone-Fisher Co.; F. M. Skinner, J. Muthofland, silks, dress goods, wash goods, linens and domestics; 1,110 Broadway (Morgan & Abrens).

TACOMA, Wash.—A. V. Love D. G. Goods Co.; J. Fairhurst, piece goods; 43 Leonard (J. H. Kuhlenberg).

TACOMA—A. V. LOVE D. G. Co.; R. B. Wilson, notions; 43 Leonard (J. H. Kuhlenberg).

TAMPA, Fla.—Maas Bros.; Mrs. W. R. Ballentine, corsets, muslin underwear; 129 W. 32d (A. Fant).

TERRE HAUTE, Ind.—Kleaman D. G. Co.; R. A. Robinson, carpets, rugs, draperies, lamps, shades; 1,150 B'way (F. Lilienthal, Inc.).

TERRE HAUTE, Ind.—Meis Bros.; G. M. Meis, leather goods, hosiery; 352 4th Av. (Kirby, Block & Fischer).

TERRE HAUTE, Ind.—Root D. G. Co.; W. H. Griffith, furniture, floor coverings, draperies; 23 E. 26th (W. F. Knott).

TERRE HAUTE, Ind.—The May Shop; Miss K. M. May, coats, dresses; Prince George

TOPEKA, Kan.—Crosby Bros. Co.; Miss A. E. Conkling, underwear, children's wear, waists; Pennsylvania.

TOWANDA, Pa.—Mrs. B. Lowns, ready-to-wear; Pennsylvania.

TROY, N. Y.—The Clinton Silk Shop; D. K. Blank, silks, woolens, cotton, plain and fancy for dollar-day sales; The Peter Stuyvesant; 238 Riverside Drive.

TULSA, Okla.—Stewart-Caplin & Simpkins; L. Caplin, ready-to-wear; 1,170 B'way (Weisman & Miller).

WACO, Texas—Sanger Bros.; A. Cohen, wholesale mdse.; Miss A. Miller, ladies' ready-to-wear, sweaters; 19 E. 24th.

WALLA WALLA, Wash.—The Criterion; Val Jensen, ready-to-wear; 303 5th Av. (J. J. Roeder).

WASHINGTON—Hudson Cloak & Suit Stores; W. Feinstein, new Spring silk dresses; 156 W. 34th.

WATERTOWN, N. Y.—F. A. Empsall & Co.; L. R. Carpenter, millinery, infants' goods; Imperial.

WHEELING, W. Va.—George E. Suifel Co.; J. T. Gilmer, mdse. mgr.; Pennsylvania.

WICHITA—Allen W. Hinkel D. G. Co.; S. Odor, ready-to-wear basement; 115 W. 30th (Weill & Hartmann).

WICHITA—Johnston & Larimer D. G. Co.; W. H. Klepper, men's furnishings, underwear; 43 Leonard (J. H. Kuhlenberg).

WICHITA, Kan.—A. M. Hinkel Co.; G. A. Schneider, mdse. mgr.; 115 W. 30th (Weill & Hartmann).

WILMINGTON, N. C.—G. Dannenbaum (Jobber), Spring coats, dresses, 1,261 B'way (B. Solomon).

WILLIAMSPORT, Pa.—Ohrbach Stores Co., Miss L. Meyers, Spring coats, dresses; 370 7th Av. (Ohrbach's).

WINSTON-SALEM, N. C.—Craven D. G. Co.; D. G. Craven, women's ready-to-wear; Miss H. G. Brittain, Miss E. Hill, ready-to-wear; Collingwood.

HILLQUIT SEES "CLASSES."

Foundation Created for a Labor Party Here, Socialist Asserts.

America has ceased to be the classless nation it was a generation or two ago, Morris Hillquit, Progressive-Socialist leader, said yesterday at the Sunday morning forum of the Men's Club at Temple Israel, Ninety-first Street near Broadway, in a speech on "The Coming American Labor Party."

"I do not mean to imply that we have classes recognized as such before the law," he continued. "What I mean is that a deeper sense of class as an economic category is fast developing. We have developed a class of what we generally call 'capitalists,' and they have become permanent.

"In the majority of instances the men at the head of the banks, corporations and industrial enterprises can trace back their economic superiority for a generation, sometimes two or three. Wealth has accumulated in families, persons or groups, and can no longer easily be dissipated by the prodigal heir.

"This same thing applies to the worker, and his status is becoming more permanent. We have now reached the position of the older countries; our national economic life is fairly crystallized and fully settled and appropriated by individuals, and the entire system definitely established. We have economic classes today."

Referring to the Progressive vote in the recent election, he said:

"I am not going to indulge in any prophecy, but my conclusion is that the foundation for a labor party in the United States has been created and is being developed from year to year."

BUYERS' WANTS.

Fifteen cents per word each insertion.

ARTIFICIAL Silk Wanted—150 and 300 denier; cash, any quantity. Ashland 7400, extension 36.

ARTIFICIAL Silk Wanted—150 Denier. Phone Mr. Raphael, Madison Square 8960.

BEADED Bags Wanted—Quantity no object, cash. Room 906, 230 6th Av.

BENGALINES Wanted—Open for quantity of silk and mercerized bengalines. Call with samples. Fierman-Kolmer Co., 302 5th Av.

BROADCLOTH Wanted—110 Julliards, high shades, cash on delivery. Ben Geltner, 370 7th Av.

CLOTH Wanted—High shades Polaires, Americans 11064, Deering Milliken 8276; also Americans 13392, colors 680, 665, 617. Copelof Stillman, 20 West 33d.

CLOTH Wanted—Deeronis in dust blue or copen. Sanders-Schlein & Co., Lackawanna 2905.

CLOTH Wanted—Frankenberg, 112-4. Kerner Bros., 104 West 27th. Lackawanna 4238.

CLOTHS Wanted—Deering millage, derona, also Buckley Cohen velours, any quantity, cash. Parahis Bros., 154 West 27th.

CLOTH Wanted—Frankenberg Morgan Siegel 502-3-7; quantity for cash. S. B. Cassidy, 1,333 Broadway.

CLOTH Wanted—Cash; Deeronas 13392, 502, 35, 1386; lightweight velours. Watkins 1730.

CLOTHS Wanted—American polaires, 13392, 11064, quantity. Feinman & Son, 34 West 27th.

CLOTH Wanted—American 13392; also polaire at a price. Chelsea 5615.

CLOTH Wanted—Suede velours, quantity, all colors. Hirshfield, 213 West 36th.

CLOTH Wanted—09347, 09344, 13390, 13392, velours. Madison Square 6378.

CLOTH Wanted—11022, 13392, 13390, 1011, 09233; spot cash. Epstein, Chelsea 0697.

CLOTH Wanted—Kingsley, style 600, color 19. Ottenstein, Chickering 9082.

CLOTHS Wanted—American 13392 or similar high Spring colors. Chickering 7329.

CLOTH Wanted—American 11022-20. Chelsea 0784.

CLOTH Wanted—Polaire and velours. B. Koblick, 20 West 17th.

CLOTHS Wanted—Deeronan, all shades. I. D. Karpas, Longacre 4254.

COATS Wanted—Jobber placing orders on classy Spring juniors' and ladies' coats; also ensemble suits. Julius L. Law, 222 West 35th.

COATS and Ensembles Wanted—Placing orders on snappy Spring styles all day Monday and Tuesday. Fierman-Kolmer Co., 302 5th Av.

COATS Wanted—Jobber placing immediate stock orders on snappy Spring garments. Call all week, 11th floor, 154 West 37th.

COATS and Suits Wanted—Exclusive jobber looking at Spring samples, better grade. 4th floor, 33 West 32d.

COATS Wanted—Exclusive coats and ensemble suits. Bring samples morning 9-12, 230 West 38th, 6th floor.

COATS Wanted—Discarded Spring samples; jobs; cash; also samples. Room 309, 1,204 Broadway.

COATS Wanted—Jobber looking at girls' and junior coats of the better grade; bring samples. 352 7th Av., 4th floor, rear.

COATS Wanted—Jobbers will place orders on small women's, ladies' and stout coats. 241 West 37th, 3d floor.

COATS Wanted—Placing large stock orders on snappy styles in sport and dress coats. Brannan Bros., 501 7th Av.

BUYERS' WANTS.

Fifteen cents per word each insertion.

SILKS Wanted—Satin-faced Cantons and crepe back satins. Desmond, 230 West 38th.

SILKS Wanted—Crepe satin, all qualities, in high shades; also flat crepes. Monarch Dress, 200 7th Av.

SILKS Wanted—Georgettes; weighted, all colors; at a price. Sonora, 251 West 36th.

SILKS Wanted—Fancy satins and tricolettes. Lewis Petticoat, 148 West 23d.

SILKS Wanted—Satin faced cantons, for cash. Kittner, 1,170 Broadway.

SILKS Wanted—Crepe de Chine, &c., under $1 per yard. L. Lipstein, 241 West 37th St.

SLAT Crepes Wanted—All colors, at a price. Blau & Hirsch, 228 West 36th.

STEVENS Wanted — Downey weave, 4600; also similar. Chelsea 4597.

SUEDE, Wyandotte 5600 Wanted—All colors. Chelsea 3262. Mr. Joseph.

SUITS Wanted—All-wool Teddy Bear, children's and ladies' brush caps, brush shawls, with pockets; spot cash payment. N 944 Times Downtown.

SUITS Wanted—Looking at failured and ensemble suits, 9-12. 39 West 32d, 12th floor.

TUB Silk Wanted—Light shades; must be cheap; any quantity for cash. 7th floor, 42 East 32d.

VELOUR Wanted—Buckley & Cohen, 1260, or similar; (Copen, brown, gray); large quantity. Ashland 7073.

VELOUR Wanted—Wyandotte 5600; also deerone, all colors. Chelsea 6350.

VELOURS Wanted—For Spring, all shades; also deerons or similar. Chelsea 3568.

WOOL Crepes, Flannels Wanted—Whitmans, Hamilton, Parker, Wilder; also serges, cash. Madison Square 3745.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

Men's Wear.

YOUNG Men's Suits—492 young men's suits, powder blue and new shade of brown, semi-brockery model, two-button, all wool, 35 to 40; will sell all or in lots to suit purchaser at $9.87½, net 10 days. Ask for J. L. J. L. Greenbaum & Son, 704 Broadway.

CLOTH—2,000 yards men's and women's coatings, to close out at a sac

Investments For the New Year

Probably there never was a time when the volume or variety of investments was greater than today. In making selections, however, it is well to bear in mind that safety of principal and dependable income transcend all other factors. When these factors have been demonstrated to your satisfaction, purchases may be made with entire confidence.

In our experience of more than half a century we have found that investors welcome the services of a conservative organization in selecting their investments, and we extend to you a cordial invitation to avail yourself of our facilities.

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Spencer Trask & Co.
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NATIONAL CITY BANK BUILDING
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Chicago North Shore and Milwaukee
Railroad Co.
First & Ref. Mortgage 6% Gold Bonds Series A
Due 1955
Price to yield about
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Circular on request

The National City Company
Main Office: National City Bank Building
Uptown Office: 42nd St. & Madison Ave.

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Due Jan. 5, 1945
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These bonds are the obligations of Maricopa County School District No. 1, which is co-extensive with the City of Phoenix.

Price 105.19 and int.
To yield 4.60%

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NEW YORK

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Edison El. Illuminating Co. of Boston
Gold 4½s, January 15, 1928

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1st & Ref. 5½s, Feb. 1954

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Estabrook & Co.
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Telephone Hanover 1760

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4½% Bonds
Due September 1, 1944

Principal and half yearly interest payable in United States Gold Coin in New York.

Also payable, at holder's option, at par of Exchange in London, England.

To yield over 4.85%

Wood, Gundy & Co.
Incorporated
14 Wall Street, New York
Toronto Montreal Winnipeg London, Eng.

FINANCIAL MARKETS

The Gold Movement, and the Course of Prices on the Stock Exchange.

The outstanding event of last week was the rise in the week's gold export from the United States to $11,250,000, making some $68,000,000 outgo since the beginning of December. That this should have happened without any important decrease even in the ratio of the Federal Reserve (from whose vaults the gold for export was obtained) is an interesting proof of the economically logical character of the shipments. That the sterling rate should have risen during the week from $4.75¼ to $4.70¼, the highest price since the Spring of 1915, and should apparently have gathered greater strength on the advance, pointed still more emphatically to the possibility of "sterling at gold par" during 1925. But the week's stock market was interesting also.

A "bull market" of really important proportions is actually based always on one of three main considerations. Either the underlying business situation will itself have changed radically for the better, or (which sometimes comes to the same thing) it may have been discovered that the earning and dividend-paying power of railway and industrial companies had been greatly underestimated in the market's previous valuation of their shares, or, finally, it will have been perceived that influences not necessarily connected with trade or industry were making for higher prices in everything, a trend which would affect the Stock Exchange. It is the last-named cause from which are created what we more or less loosely call "inflation markets."

In retrospect, we know that the "bull movement" on the Stock Exchange in 1919 was of that sort; the upward rush of commodity prices, carrying the average 21 per cent. higher within twelve months, resulted from a very unusual situation of overexpanded credit in which all sense of intrinsic values seemed to be lost. The wild "boom" on the German stock exchanges in 1922 and 1923 was wholly of that character; the standard of value was depreciating so rapidly that prices of stocks as well as goods and services had to be raised proportionately, until the old 100-mark shares which quoted at par before the war were now quoted in the billions.

In the warnings and prophecies of a year or two ago, an indistinct idea appeared to exist in banking circles that our overflowing gold reserve would create some such situation on the Stock Exchange. But there was never any serious probability of that result because, in default of actual currency depreciation or a complete illusion regarding prices, a great gold reserve means only opportunity for large expansion of speculative credit, not the necessary recourse to such expansion.

It is true that prices of commodities have been going up with considerable rapidity; the Jan. 1 "index numbers" showed an advance of 6½ per cent. for the year and brought the general average to the highest since 1920. But it has been a very one-sided advance. The breadstuffs group alone, in which circumstances are altogether peculiar and isolated, accounts for a rise of 42 per cent. in the twelve-month, whereas neither textiles nor metals nor miscellaneous products have advanced during the period more than a fraction of 1 per cent. Evidently there has been no "price inflation" here, in the customary sense.

To what extent the stock market's advance reflects radical improvement in the general situation must be judged partly by the view which the financial community took of that situation in midsummer and the view which it takes now. The great change in American grain-producers' status was as visible in August as it is today; so was the railway tonnage, the great reduction of operating expenses and the increase of net revenue. But all that seemed to be obscured by Wall Street's political apprehensions, but for which we should undoubtedly have had the concentrated "bull movement" of the two past months spread over five.

It is only recently that the market has come to a clear perception of the possibilities of higher dividends involved in this railway situation and to a less degree in the industrials. The Atchison's raising of its rate from 6 per cent. to 7 illustrated what has really happened. The surplus earnings which made practicable such a dividend by a strong and prosperous company were as plainly in sight a year ago as they are today, but here political uncertainty was a factor. Nobody knew surely what would be done to the Transportation act, either by the restless Congressional session of the time or in consequence of an unlucky turn to the election. No chances were taken with the reserve against contingencies which the railways had built up.

Such considerations as this show why the mere fact that the "bull market" has continued so vigorously, yet without any spectacular overnight change in business conditions, presents no anomaly whatever. Because of largely extraneous circumstances, many properties were evidently undervalued on the Stock Exchange six months ago, and the valuation has been in process of correction. How much in the way of new and important trade expansion is being actually foreshadowed now, and with just what expectation of complete fulfillment, is a question which will hardly be definitely answered much before next Spring.

PRICE AVERAGE GOES HIGHER

Special to The New York Times.

NEW HAVEN, Jan. 11.—Professor Irving Fisher's Index Number of American commodity prices last week, based on 100 as the average of 1913, is 150.4, compared with 150.1 the preceding week, 156.7 two weeks before and 153.6 three weeks ago.

This week's average is higher than any reached in 1924. Last year's high point was 154.7 on Dec. 27; its lowest, 142.3, on June 20. The highest percentage since the war was 247, in May, 1920; the lowest 136, in January, 1922.

Crump's British Index Number, as cabled for the past week, was 168.5, comparing with 166.3 a week before, 165.9 two weeks ago, 164.7 three weeks ago, and 166 four weeks ago.

NEW YORK STOCK EXCHANGE

WEEK ENDED JAN. 10, 1925.

	Last Week.	Year to Date.
Total sales	10,755,915	14,190,152
Same period a year ago	6,928,332	10,215,809

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 50 stocks	109.05	105.75	109.05	105.75
Same period a year ago	86.16	84.58	86.16	83.31

1924 High.	1924 Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Chge.
63	42	2,100	ABITIBI PR & P (4)	62	60½	60½	— 1½
85½	73¾	10,400	Adams Express (6) a	107¼	91	105½	+ 2¼
14⅝	9	700	Advance Rumely	14⅜	14	14	— ⅛
84	39½	500	Do pf (3)	81	80	80½	+ ½
93	67¼	8,400	Air Reduction (16)	81½	80¾	80	— ¾
14¼	4½	31,200	Ajax Rubber	14	13	13¾	— ⅛
35	.65	2,500	Alaska Gold Mines	35	31	32	+ .04
1½	⅞	1,300	Alaska Juneau	1⅛	1	1⅛	—
122½	99¾	400	All Amer Cables (7)	120	119	120	— ¾
87½	61	20,900	Allied Chem & Dye (6)	85¾	82¾	83¾	— 1⅝
118⅝	113	1,700	Do pf (7)	117¾	116	117	— ¾
27⅝	13⅜	15,400	Allis-Chal Mfg (6)	26¾	23½	23¾	— 2⅜
104⅞	90	800	Do pf (7)	100	99¾	100	+ ⅛
17⅞	7½	4,000	Amer Agr Chemical	15¾	13⅝	14¼	— ⅜
49⅝	18¾	5,600	Do pf	44⅜	40¾	44¼	+ 1
86	82	500	Amer Bank Note pf(5)	84½	83½	83½	— ¼
46½	34	8,800	Amer Beet Sugar (4)	43	39¾	42⅝	+ ⅜
88	69½	100	Do pf (6)	87¾	87¾	87¾	+ 1¼
38⅝	22½	31,500	Amer Bosch Magneto	47⅞	39¾	45¾	— 2
102	76	1,800	Amer Brake S & F (5)	101¼	97	101¼	+ 1½
168⅛	93¾	249,900	Amer Can (17)	166⅞	161¾	162¾	— 6⅛
119	102	1,200	Do pf (7)	116¾	116	116	—
260¼	183½	10,200	Amer Car & F (12)	196	192	197¼	— ⅜
125	113½	200	Do pf (7)	122½	121½	122½	— ½
25	21⅜	4,000	Amer Chain Cl A (2)	24⅛	23	24	— ⅛
40⅜	14⅜	900	Amer Chicle	41½	40	40	— 1½
39	25	600	Do Cfs	38¾	37	37½	+ ½
93½	61¼	100	Do pf	94	94	94	+ ½
7	3¼	4,500	Amer Druggist Synd	5¾	5¼	5⅝	+ ⅛
164⅛	88	2,900	Amer Express (6)	162	155	159	— 5½
		9,800	Amer & Foreign Power	36½	37	37	
132¾	93	8,800	Do 20% paid (7)	127½	124	127	+ ½
		17,500	Do pf	90¾	87	90	
133	111½	1,700	Do full paid (7)	128	120	127¾	+ ¾
14⅝	7¾	1,500	Amer Hide & Leath	13½	12	13	— ⅛
72⅜	58⅝	4,800	Do pf	72⅜	69	72⅜	+ 2⅜
96	72	2,700	Amer Ice (1)	82½	80	82¼	+ 2⅜
83	75½	100	Do pf (6)	80¼	80¼	80¼	+ ¼
35¾	17⅜	9,400	Amer International	34½	33	34½	— ⅛
12¾	10	4,300	Amer LaF Fire En (1)	11⅜	11⅜	11⅜	+ ⅛
29⅜	19⅜	6,400	Amer Linseed	28¾	27	27¾	— 1⅛
33⅜	20	7,200	Do pf	34¼	34¼	34¼	+ ⅛
109⅝	79¾	37,100	Amer Locomotive (6)	110⅜	104¼	110	— 1½
120¼	116¾	400	Do pf (7)	119¾	119¾	119¾	—
54	38¾	9,000	Amer Metal (3)	53	51	52¾	— ⅛
115½	107¾	600	Do pf (7)	116½	115	115	— ¾
207	190	200	Amer Piano pf (7)	202	202	202	— 2
136	94½	7,100	Amer Radiator (4)	98	94½	94½	— ½
83	77⅝	2,166	Amer Rway Exp (6)	81¼	78½	81¼	+ 1¼
48	25	1,600	Amer Republics	56	48	58	+11
110	96	100	Amer Roll Mill pf (7)	107½	107½	107½	— ⅝
110	96	10	Do odd lot	106	108	108	
40⅝	35⅝	2,800	Amer Safety Razor	39¼	38	39¼	+ ¼
15⅜	10½	2,900	Amer Ship & Com	12	11⅜	11⅝	— ⅛
109⅝	87¾	27,400	Amer Smelt & Ref (6)	99	95½	97	— 2½
107⅜	96	2,200	Do pf (7)	103½	103½	103½	— ¼
153	134	100	Amer Snuff (12)	142⅝	142⅝	142⅝	— 1½
49	33½	34,094	Amer Steel Found (3)	46¾	44¾	44¾	— 1½
109¼	101¼	200	Do pf (7)	109½	108	108½	— ½
61⅞	38	15,600	Amer Sugar Ref	62¾	59¾	61	— ⅞
90⅞	77	1,200	Do pf (7)	90¾	90	90	— ¼
29¾	6⅝	1,500	Amer Sumatra Tob	12⅜	11⅞	12⅜	+ ⅛
60	22½	100	Do pf	35	35	35	— ½
43¾	38½	300	Amer Tel & C (5)	41¼	40¾	40¾	— ¾
134⅜	121¼	36,600	Amer Tel & Tel (9)	135½	133¾	134	— 1
89	82¾	26,700	Amer Tobacco	86⅝	85⅞	85⅞	— ⅛
87½	81½	39,400	Do Class B	86¾	85¾	85¾	+ ⅛
106¼	101	700	Do pf (6)	104¾	104½	104¾	— ¼
115	106	500	Amer Typefound (7)	112	111	112	
107½	105½	50	Do pf (7) odd lot	110	110	110	
41⅞	24	14,100	Amer Water W & El	39	36¾	38¾	— 1½
101	88½	500	Do 1st pf (7)	100¾	100	100¾	— ¼
102	69	1,100	Do participatg pf (6)	96¾	90	96¾	+ 3⅜
99¼	90	100	Amer Wholesale pf (7)	96	96	96	+ 3⅜
78⅝	51¼	22,000	Amer Woolen	64⅜	61⅜	62⅜	— 1½
102⅞	90	1,000	Do pf (7)	96¾	95	96⅜	— ⅛
7	1½	2,300	Amer Writing P pf	6¾	5¼	6¼	— ⅛
12¾	7	2,700	Amer Zinc L & S	12¾	10½	12⅜	+ ⅛
36⅞	24	6,700	Do pf	39	34	38	+ 3¼
48¾	28½	37,100	Anaconda Copper (75c)	48	46½	46¾	— ¼
22⅝	13	1,000	Ann Arbor	27	24	27	+ 4
46¾	25	2,000	Do pf	44	44¾	45¾	+ 2⅝
29	23½	1,200	Arch Dan Midland	25⅝	26	27¾	+ ⅝
91½	90	200	Do pf (7)	91½	90½	91½	+ 1⅜
94⅝	83¼	200	Arm & Co Del pf (7)	90½	92½	93	+ 1⅜
14⅝	6	1,700	Arnold, Constab & Co	8⅝	8	8⅝	— ⅛
16⅞	14½	200	Art Metal Constr (1)	15	15	15	— ⅛
140⅞	79	9,700	Associated D G (5)	142	128	141	+ 10
94	83½	300	Do 1st pf (6)	94½	94	94¼	+ ⅛
102⅜	99	200	Do 2d pf (7)	103	102	102	— 2
34⅝	27½	26,900	Associated Oil (1½)	34⅜	33	34	+ ⅛
120⅜	97½	97,500	Atch, Top & S F (7)	122	113¾	118¾	— ⅛
96⅜	86½	1,800	Do pf (5)	93¾	93¾	93¾	— ¼
5	1⅝	6,100	Atlanta, Birm & At	4	3⅞	3⅞	
122¾	112	7,700	Atlantic Coast L (18)	152	149½	150½	— ½
23	10⅝	2,000	Atlantic Gulf & W I	21⅜	20	21½	+ ⅛
31½	12⅝	3,600	Do pf	34⅜	31	34⅜	+ 1¼
140⅜	78½	21,900	Atlantic Refining	110	97	109¾	— 6¼
118	108	300	Do pf (7)	114⅜	114½	114⅜	— ⅛
54⅜	47	100	Atlas Powder (4)	51½	51½	51½	— 1½
93	84	200	Do pf (6)	94	93½	94	+ 1
11¼	5	3,500	Atlas Tack	10⅜	10	10⅜	— ⅛
33½	19½	14,000	Austin Nichols	29	29	29	— ½
91	79	100	Do pf (7)	89½	88½	89½	— ⅛
8½	1½	200	Auto Knit Hosiery	2¼	2¼	2¼	—
134⅝	104⅜	123,400	BALDWIN LOCO (7)	136¼	123¼	134¼	+ 1⅝
117½	110½	400	Do pf (7)	116	115	115	— 1
84¼	52½	57,300	Baltimore & Ohio (5)	82¾	78¾	x80¾	+ ⅝
66⅞	56¾	4,200	Do pf (4)	66¼	65	x65½	— ⅛
44¼	39¾	1,200	Bangor & Aroost'k (3)	40¾	40	40	— ½
85	86	100	Do pf (7)	94½	94½	94½	+ 2¼
39	23½	100	Barnet Leather	35	35	35	
23½	14	27,500	Barnsdall, Class A	24¼	22	22⅝	— 1⅛
11⅞	10	3,900	Do Class B	10⅝	10	10⅝	— ⅛
98	39½	2,300	Bayuk Cigars	43¾	45¼	46¾	— ½
98	93½	100	Do 1st pf (7)	97	97	97	— ½
73¾	44¾	33,400	Beech-Nut Pack (3)	74¼	66	72⅜	+ 3⅝
62¾	37½	36,500	Bethlehem Steel	58	50¾	51½	— 2
97	82½	1,900	Do pf (7)	96¾	95½	97¼	+ ¼
110⅝	102	700	Do pf (8)	112⅜	110½	112¾	+ 2
7⅛	3⅝	10,100	Booth Fisheries	5¾	5	5⅛	— ⅛
42½	20	200	Do 1st pf	34½	28	34¼	+ 4⅛
6	1½	200	British Empire Steel	3	3	3	
54	30	100	Do 1st pf	30	30	30	— ⅛
15⅞	5	100	Do 2d pf	9½	9½	9½	
124⅝	107½	27,800	Brooklyn Ed Elec (6)	123	121¼	122¾	— ⅛
41⅞	13½	14,600	Brooklyn-Manh Transit	27⅜	25⅝	27	+ ⅝
75¾	48¾	1,200	Do pf (6)	73½	73	73½	+ ⅛
82¾	56⅝	11,200	Bklyn Union Gas (6)	80¾	77¾	79	— ¾
76⅝	30	13,300	Brown Shoe (4)	73¾	71⅜	73	+ 1¾
99¾	84	800	Do pf (7)	100¾	98¾	100¼	+ 1¼
67	40	100	Buffalo, R & Pitts (4)	60	60	60	+ 2
67	40	25	Do (4), odd lot	68¾	65¾	68¾	
87½	70¾	10	Do pf (6), odd lot	92	92	92	
125	85	700	Buffalo & Sus (1914)	87	84½	87	+ 2
112¾	95	3,500	Burns Brothers (10)	101¾	94½	101	+ 5¼
96¾	95¼	800	Do pf (7)	96½	95¾	96	— ¼
29	19¾	2,200	Do Class B (2)	22½	20	21¾	— ¼
120¾	118	300	Do prior pf (7)	115¾	113	115	— 3
67½	42¾	3,000	Burroughs Add M (3)	76½	65¼	75¼	+10¼
102	85¾	200	Bush Trm Bldge pf (7)	97¾	96½	97¾	+ 1¼
9¾	3¾	6,100	Butte Cop & Zinc (50c)	8⅝	7¾	8⅛	— ⅛
25½	14	3,100	Butte & Superior	24½	21¾	23¼	+ ⅝
25⅜	17	8,100	Butterick Co	27	24	24	— 3½
4¼	1	400	CADDO, CENT O & R	1⅛	1⅛	1⅛	+ ⅛
106¾	80	800	California Pack (6)	104	102¾	102¾	— ¾
29¼	19½	89,600	California Pet (1¾)	27⅝	25¼	27	+ ¾
107	92¼	6,900	Do pf (7)	103⅞	101¼	105⅜	+ 3¾
8⅝	7⅛	6,900	Callahan Zinc & Lead	4⅝	4¼	4⅝	
58⅜	41⅝	3,200	Calumet & Arizona (2)	58	54	57½	— ⅜
19¾	13½	2,100	Calumet & Hecla (50c)	18¾	17⅜	18	— ⅝
56⅝	52½	30	Can Sou (3), odd lots	57	56	57	— ⅝
156⅛	142⅜	15,700	Canadian Pacific (10)	152⅜	149¾	151¼	— ¾
25	14	800	Case (J. I.) Thresh M	30	30	30	+ 1
77	40	200	Do pf	62½	62	62½	— 1¼
21⅝	9⅞	9,300	Central Leather Co	20⅝	19¼	20⅛	— ⅛
58¾	29½	13,400	Do pf	58	56	57¾	+ ⅜
295	199	3,000	Cent R R of N J (112)	316	305	x305	— 8
35¼	25⅝	6,500	Century Rib Mills (3)	39½	31½	38¾	+ 5½
91	91	100	Do pf (6)	94	94	94	— ½
56⅜	40⅜	23,700	Cerro de Pasco Cop (4)	57¾	49¾	54½	— 2⅜
44½	24⅞	54,300	Certain-teed Products	46¾	41¼	42¾	— 2⅜
75	75	300	Do 2d pf (7)	85	82	84	+12
66⅛	28⅝	20,200	Chandler Motor (3)	36⅜	30¼	32½	— 3¾
98¼	67⅜	60,800	Chesapeake & Ohio (4)	85¾	95	96½	+ 1¾
109¾	99¼	1,100	Do pf (6½)	108¾	106¾	108	— ¼
10½	3¼	2,700	Chicago & Alton	9¾	8¾	9¼	— ⅛
38	21	5,000	Chicago & E Ill	35	33¾	35	— ⅛
62⅝	37	5,900	Do pf	56	53¾	55¾	— ⅛
11½	4	7,700	Chicago Great West	10¾	9⅝	9¾	— ⅛
21⅛	10¾	14,700	Do pf	20⅜	20½	27	— ⅛
138	100	22,200	Chi, M & St Paul	16¾	14⅝	15¾	+ ⅝
127½	119¼	64,800	Do pf	126¾	120¾	125¾	— ⅛
75⅝	49¾	34,700	Chi & N W (4)	75¾	70	75¾	+ 4⅜
114⅝	100	200	Do pf (7)	112	112	112	— ¾
100⅞	70⅞	7,000	Chi Pneumatic Tl (5)	97¼	91⅜	97¼	+ 4⅛
30	21½	101,400	Chi, R I & Pacific	40¾	44¾	47¾	— ⅛
97⅜	76⅝	1,700	Do pf (7)	94½	93¾	94½	+ ¼
87⅝	65⅜	3,700	Do pf (6)	85	83	83	— 2
57½	29	800	Chi, St P, Minn & Om	59	54	56	— 3¼
94	68¼	500	Do pf (5)	95	94	93	+ 2
41½	39	400	Chicago Yellow Cab(4)	53	54	54	— 1
37	29⅝	38,400	Chile Copper (2½)	37	33⅝	36⅝	— ⅛
29	15	600	Chino Cop	27¾	26	26¾	— ⅛
150¾	100	1,900	Clev, C C & St L (5)	159	146	150	+15½
75½	55	2,000	Cluett, Peabody (5)	67	63	63¾	— ¾
83½	61	41,100	Coca-Cola (7)	80¾	80	80	+ 5
64⅞	24⅛	50,400	Colorado Fuel & Iron	45¾	42⅞	43¾	— ¾
49	20	2,400	Colorado & Southern	46¾	44¾	46¾	— ⅛
65¼	50	200	Do 1st pf (4)	61¾	61	61¼	+ ⅛
59	45	400	Do 2d pf (4)	56¾	56	56	
49	33	16,800	Columbia G & E (2.00)	47¾	46¾	47¾	— ⅛
105	103½	1,800	Do pf (7)	105¾	104¾	105¾	— ⅛
59⅝	39⅝	8,500	Columbian Carbon (4)	51⅜	48¾	51¼	+ 1⅜
58	30⅝	200	Commerce Inv Tr (2½)	52¾	52	52	
103	99	300	Do pf (7)	103¾	103	103½	+ ¼
131¼	43½	2,200	Comm'l Solvents A(4)	118	106¾	116¾	—10¼
126⅝	38	1,500	Do B	119	107¼	117	— 4¾
46⅜	23⅜	51,000	Congoleum Nairn (3)	43	40¾	42¾	— ⅝
14⅞	7⅝	2,100	Conley Tin Foil	14¼	14	14¼	— ⅛
3¾	⅞	21,800	Consolidated Distrib	5	3¾	4⅜	+ ⅜
30	11⅝	2,500	Consolidated Cigar	28¼	26¾	27¾	+ ⅝
84	53½	100	Do pf (7)	82¾	82¾	82¾	— 1¼
79⅝	60⅞	88,600	Consolidated Gas (6)	78	76¾	76¾	— ⅝
8	3⅜	80,800	Consolidated Textile	5¼	4¾	4⅝	— ⅛
69⅜	43½	25,700	Continental Can (4)	69¾	67	68¾	+ ¼
109¼	89¾	2,300	Continental Ins (6)	110¾	108	109¼	+ ¼
9⅝	6	145,100	Cont'l Motor (80c)	10	9⅝	10	— ⅛
45⅝	31¾	24,050	Corn Prods Ref (2)	40⅞	38¾	39⅞	— ⅛
123⅜	113¾	200	Do pf (7)	116½	113¾	x113¾	— 3
40¾	22⅝	55,400	Cosden Co	29¾	26⅝	28¾	+ ⅜
95	80	600	Do pf (7)	86	84½	84½	— 2¾
76	45	27,100	Crucible Steel (4)	70¾	71	70	— 3
97	88	700	Do pf (7)	94¾	94	94⅜	+ 1⅜
16	10¼	9,300	Cuba Cane Sugar	13½	12⅜	12⅝	— ⅜
71¾	53⅝	18,200	Do pf	67¾	67⅜	67⅜	— ¼
38⅞	26⅞	21,500	Cuban Amer Sug (3)	32¾	30¾	30	— 1¾
100⅞	96	200	Do pf (7)	99¾	98¾	98¾	— ⅛
8¾	4¾	1,100	Cuban Dominican Sug	6	5⅝	5⅝	— ⅜
82	35	1,700	Do pf	44¾	42¾	43	— 1
78⅜	56½	1,600	Cushman's Sons (5)	73	65	65	— 2¾
74⅞	45⅞	6,900	Cuyamel Fruit (4)	55¼	53¼	53⅜	— ⅞
32¼	6	2,400	DANIEL BOONE WOOLEN MILLS	7⅜	7	7⅛	+ ⅜
40¾	38½	21,700	Davison Chemical	40¾	42⅜	42⅝	— ⅛
84	61¾	600	Deere & Co pf (3)	87	82¾	87	+ 3¾
139⅝	104⅜	10,100	Delaware & Hud (9)	139⅝	136¼	139	— ¼
149⅜	110⅝	15,900	Del, Lack & W (7)	144	141¼	142¾	— 1¼
45⅝	42	22,500	Den & Rio G W pf	57	42¾	51	+14¼
115⅝	102½	5,800	Detroit Edison Co (8)	115	110	114¾	+ ¾
103	73	100	Detroit & Mack pf	73	73	73	+ 3¾
59¾	11⅝	14,400	Dome Mines (2)	12¾	12	12¾	+ ⅛
13	9¾	2,400	Douglas-Pectin (1)	10⅞	10⅞	10⅞	
142	112	87,900	Dupont de Nem (8)	142¾	134½	142¾	+ 3¾
86	85	200	Do deb (6)	85¾	85¾	85¾	+ ⅛
108¼	102	800	Duquesne Lt 1st pf (7)	106¾	105	105¾	+ ¼
114⅞	104⅜	18,400	EASTMAN KODAK (18)	111⅜	110⅝	110⅝	—
24⅞	8¾	1,300	Eaton Axle & Spring	15	14	14	— ⅛
66	50¾	36,200	Elec Storage Bat (75)	65¾	65	67¼	— 1⅛
3	1	500	Emerson Brant'gham	2¾	2	2	— ⅛
16	7¾	200	Do pf	14	14	14	— ⅛
73⅝	56⅞	5,400	Endicott-Johnson (3)	73	69¾	71¾	+ 1¾
118	103½	200	Do pf (7)	113¾	113½	113¾	— ¼
35¾	28¾	48,000	Erie	33⅜	32¾	33½	+ ⅛
49¾	29¾	45,700	Do 1st pf	46¾	44⅞	45¾	— ⅛
46¾	27¾	9,200	Do 2d pf	43¾	41⅝	41⅝	— 1½
24¾	18	800	Exchange Buffet (2)	19¾	19¾	19	— ⅝
4¼	3	900	FAIRBANKS CO	3	2¾	2¾	— ⅛
34	25¾	11,300	Do (2.00)	25⅞	25	25⅞	— ⅛
98¾	81	54,500	Fam Play-Lasky (5)	100⅝	93	95½	+ 2¾
108⅞	87¾	2,400	Do pf (8)	110¼	107¼	107¾	— ⅛
129	78	15,400	Fed Lt & Trac (*7)	127	116	123	+17
24¾	9¾	900	Fed Mining & Smelt	24	22¾	23	— ⅛
44½	41½	2,200	Do pf (7)	42	40¾	41	— ¼
146	118	2,700	Fidel-Phenix F Ins (6)	134¾	141¾	144¾	+21¾
146	118	70	Do odd lots	134½	137¾	144¾	
13⅜	9

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LONDON DISCUSSES GOLD RESUMPTION

Belief That Complete Understanding With Financial New York Will Be Necessary.

MAY BE AN ANNOUNCEMENT

Feeling Is That Command Over Large Amounts of American Gold Is an Unavoidable Preliminary.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 11.—The leading topic of discussion in financial circles is now unquestionably England's return to the gold standard. Some time this year decision in this matter will have to be made because the embargo upon free gold exports is officially planned to be lifted at the end of the year. The subject has suddenly come to the front, however, owing to the visit of Montagu Norman of the Bank of England to New York. It is generally believed in the City that at least one of the objects of the visit of the Bank of England officials to America at this time is to discuss with American bankers the question of restoration by England of a free gold market.

British and American bankers are undoubtedly in agreement that the best interests of both countries will be served by England's resumption of pre-war methods of meeting international payments. Owing to the risks which may be involved in such proceedings, however, all possible precautions will have to be taken in order that there shall be no breakdown once the step is taken. England cannot return to the gold standard until it is more or less certain that a free gold market can be maintained. If gold payments are to be resumed the Bank of England must have some kind of guarantee that it will be able to command sufficient of the metal to meet whatever situation may arise.

With America holding about one-half of the world's gold and with sterling exchange dominating all others, it is to America, our bankers believe, that England must look for that cooperation without which an early return to the gold standard might easily prove a costly mistake. This being so, it is thought in London that Mr. Norman is taking soundings in New York concerning the extent to which this cooperation can be effected.

The idea is that the Bank of England shall have a call on or loan of sufficient gold in America to support exchange at or very near parity. There is little doubt that an official intimation that England will lift the embargo on gold exports at the end of the year, or possibly earlier, would cause sterling to jump the gap at present separating it from parity.

In the City, however, no such announcement is expected for some time to come and the feeling is that sterling owes a good deal of its present high value to the very bullish feeling at present prevailing concerning its restoration to parity.

Currency notes outstanding at the end of the week aggregated £293,022,607, as compared with £296,381,400 at the end of the previous week. The decrease is a normal one and represents the return of notes after the extraordinary demands for them at the Christmas holiday time.

FRENCH NOTE ISSUES DECREASE ONLY SLOWLY

Past Week's Large Loan Reduction Not Fully Reflected in Circulation.

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By Wireless to THE NEW YORK TIMES.

PARIS, Jan. 11.—Last Thursday's weekly statement of the Bank of France which had been awaited with some interest, showed large repayments of loans, the Treasury paying back 100,000,000 francs in the week while bills discounted decreased 989,000,000. Advances against securities, on the other hand, increased 135,000,000, which can only be explained by the fact that the seasonal repayment of short loans made toward the year-end by the bank to the provincial markets have not yet appeared in the return.

Against this net receipt of 934,000,000 francs for the week there was a decrease of 375,000,000 in private deposits and the reduction of only 55,000,000 in note circulation, making a total of 430,000,000. The difference between these two sums, 500,000,000, is doubtless accounted for by the customary variations in the item "sundry accounts," covering belated returns from outlying branches of the bank.

EXPECT OUR GOLD EXPORT TO CONTINUE

European Markets Convinced There Will Be No Present Check to Movement.

QUESTION OF DESTINATION

Some Doubt as to Whether European Countries Which Receive the Gold Will Be Able to Keep It.

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By Wireless to THE NEW YORK TIMES.

ROME, Jan. 11.—Money still appears to be easy in the United States and if the abundance of gold continues to keep the discount rate down it is expected that the exodus of American gold to Europe will continue for some time to come. There is more difficulty in foreseeing the ultimate movement of the gold.

That it can be absorbed by Europe no one doubts; there is an actual thirst for gold at the leading banking centres. The trouble has to do with the possibility of keeping the gold in Europe so long as trade equilibrium and a monetary readjustment have not been reached.

Berlin Looks For Larger Credits.

Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 11.—It is believed here that when the Cabinet crisis and the Cologne question shall have been settled American credits to Europe will largely increase again. This, it is inferred, would bring about continuance of the present large gold exports from New York.

Paris Watching Our Trade Demands.

PARIS, Jan. 11.—Last week's large shipments of gold from New York to Europe caused no surprise in this market, where they were called a consequence of the very important loans granted in different forms by the American market to the markets of Europe. Continuation of the gold shipments on anything like the present scale is held, therefore, to depend on the extent of foreign loans made by the United States in the near future.

Financial Europe naturally desires that America will continue that policy, which is considered advantageous to both parties, primarily because it tends to re-establish economic world-balance. But there is still something of apprehension here that recovery in American trade activity and the rise of Wall Street prices may gradually turn the American banks and the public away from European investments.

NEW YORK STOCK EXCHANGE

Continued from Page Twenty.

1924 High	1924 Low	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
70⅞	44	400	National Cloak & Suit. (6)	69	67¾	69	+ ¼
100⅝	91½	100	Do pf (7)	100	100	100	
44¾	30½	6,500	Nat Dairy Prod. (3)	43¾	42	43	+ 1
43	36¼	9,800	Natl Depart Stores.	42	39	41¼	+ 2
54	30½	1,600	Natl Distillers Prod pf	54¼	52½	53½	— ⅛
44⅞	18½	9,000	Natl Enam & Stamp.	35½	33⅜	35¼	+ ⅛
89	67	600	Do pf (7)	86	81½	86	+ 5
189¾	123½	10,300	National Lead (8)	166⅞	159	162⅞	+ ⅛
118	111½	400	Do pf (7)	116¼	116	116¼	+ ¼
3	1½	2,600	Natl Rys of Mex 2d pf	2⅝	2	2⅜	+ ⅛
72¼	54½	12,100	National Supply (3)	67⅛	61¾	66¼	+ 4¼
16¾	11½	3,700	Nevada Consol Copper.	16⅜	15½	15⅞	+ ⅛
121½	93½	5,900	New Or. T & M (12½)	116⅜	114⅝	116¼	+ ⅝
57⅞	43½	100	New N & H Ry G & E	54⅞	54⅞	54⅞	+ ⅛
57	36⅛	11,500	New York Air B (4)	56	52¾	x53⅞	— 1⅛
57	47¼	900	Do Class A (4)	57	55½	56¾	— ¼
37	22	4,000	New York Can (2)	35¼	33⅝	35⅛	+ ⅛
119⅝	99½	215,200	New York Cent. (7)	124⅛	119⅝	122⅝	+ 3
128	72½	4,900	N Y, Chi & St L (6)	130	124	127⅞	+ 1⅝
93⅞	83	6,000	Do pf (6)	91⅛	88½	91¼	+ 1¼
37⅛	19	700	New York Dock	30⅞	29¾	29⅝	— ⅛
55¾	41⅛	200	Do pf (5)	52⅜	52⅝	x52⅞	— ⅛
162	137	215	N Y Har (5) odd lot.	173	160	173	
162	137	600	Do (5)	160⅝	161½	160¾	+ 0⅛
102	96	396	N Y, Lack & W (5)	100⅝	100	100	
33¼	14⅜	69,700	N Y, N H & H	32	30½	31⅜	+ ⅜
28¼	16	7,400	N Y, O & W (1)	27⅛	25	x25¼	— ⅜
26	11	100	N Y Shipbuilding (2)	20	20	20	
95½	88	100	N Y Steam 1st pf (7)	97⅛	97½	97⅝	— 1⅛
47	42	200	Niag Falls Power (2)	45⅞	45¼	45⅝	+ ⅛
29	27	1,100	Do pf (1¾)	28⅜	28	28⅛	— ⅛
29	12½	4,200	Norfolk Southern	25⅞	24½	24½	— ⅜
133¼	102½	34,500	Norfolk & Westn (18)	132⅝	129	131⅝	+ ⅛
79	73	500	Do pf (4)	76	75½	76	+ ⅛
45	22	38,400	North Am (3.40)	42⅜	41½	42⅜	+ ⅛
50¼	43⅜	5,600	Do pf (3)	47	46⅜	46⅞	+ ⅛
73	47⅛	33,700	Northern Pacific (5)	71	69	70½	+ ⅝
30	18	1,800	ONYX HOSIERY	21¼	18⅝	21⅛	+ 2⅜
29	18	4,500	Orpheum Cir (1.80)	27¼	26	26	— 1
98⅛	92	300	Do pf (8)	99	98	98	+ ⅛
92	63¾	7,500	Otis Elevator (1½)	92½	80½	92½	+ ¾
11⅞	6⅛	14,100	Otis Steel	10¾	9½	10⅜	
74½	44	1,000	Do pf	62¼	61	62	
47¼	39¼	22,800	Owens Bottle (3)	50⅞	47⅛	48⅛	— 2½
40	16	100	PACIFIC COAST	25	25	25	
40⅞	20½	500	Do 2d pf	35¼	34⅞	35¼	— 3⅜
105	90½	2,200	Pac Gas & El (8)	104½	102½	104	
10⅝	7	400	Pacific Mail	9⅛	9	9¼	+ ⅛
58⅝	45	83,100	Pacific Oil (2)	56	53⅜	55½	
93⅛	88	150	Pac T & T pf (6)	92¼	92¼	92¼	+ ⅜
16⅛	9⅛	20,600	Packard Mtr C (1.50)	16¼	15⅝	15⅝	— ⅜
102¼	80½	700	Do pf (7)	103⅛	102¼	103	+ ⅝
65	44½	28,400	Pan-A Pet Tr (4)	67	64	65⅜	— 1
64⅝	41¼	107,300	Do Class B (4)	66¼	63⅜	65¾	— 1½
4¼	1⅜	1,900	Panh Prod & Ref.	3⅜	3	3⅜	+ ⅛
35⅜	24	21,000	Park & Tilford	35½	32½	35	+ ⅜
30⅛	18½	1,800	Penn Coal & Coke (4)	24	21	21	— 4½
50	42½	26,500	Pennsylvania R R (3)	48⅝	48¼	48¾	— ⅛
4¼	1½	184,300	Penn Seaboard Steel.	3	2⅞	3	+ ⅛
119½	92⅜	1,020	Peoples Gas, Chi(5)	114⅜	113¾	114	— ⅝
22⅞	9½	100	Peoria & Eastern	18	18	18	— ⅛
73	40¼	8,700	Pere Marquette (4)	70⅜	67¾	69½	+ 1⅛
85⅛	71½	500	Do prior pf (5)	83	81	83	+ 2½
77	60	700	Do pf (5)	75⅝	72¾	75⅛	+ 3
57⅞	42⅞	10,500	Philadelphia Co (4)	57½	56¼	57¼	+ ⅛
46⅞	42¼	300	Do pf (3)	46½	45½	46⅝	+ ⅜
54⅛	34½	123,800	Phil & Read Coal & I	52½	48¾	51⅞	+ 2¼
52⅜	35	400	Do cfs	52¼	52	52⅛	+ 2⅛
28⅜	11	18,200	Philip Morris & Co.	16¾	15	15⅜	+ ⅛
88	44	100	Phillips-Jones	84	81	84	— 1
42½	28½	79,200	Phillips Petroleum (2)	38⅝	36⅝	38½	
32½	19	100	Phoenix Hosiery	21	21	21	— 2
94	82¼	400	Do pf (7)	85	85	85	— 2½
16	6¼	11,600	Pierce-Arrow	14⅜	13½	14	+ ⅛
54	15¼	8,500	Do pf	50	47⅞	48	— 2⅝
95	59½	800	Do prior pf (8)	89½	87	87	— 2
4½	1⅞	11,300	Pierce Oil	2	1⅞	2	+ ⅛
36	20	8,500	Do pf	30⅝	29¾	30	+ 3⅛
5¾	4⅜	61,500	Pierce Petroleum	6½	6⅜	6⅝	+ ⅛
53¾	47½	3,200	Pittsburgh Coal	49⅜	48⅝	49¾	+ ⅛
100	94½	400	Do pf (6)	99	98½	99	+ ⅛
63⅜	58⅞	1,800	Pitts Term Coal rcts.	60⅜	58¾	58¾	+ 3⅛
87⅞	83	1,000	Do pf	88	86	87	+ 1⅛
103	95	700	Pitts Steel pf (7)	102¾	102	102½	+ ⅞
16⅞	9⅞	2,900	Pitts Utili pf (11.20)	15	14½	14⅝	+ ⅛
16½	11¼	300	Do pf cfs (11.20)	14½	14½	14½	+ 1⅛
75¾	38	4,800	Pittsburgh & W Va.	73	70⅞	71	— 2¼
103½	48⅛	7,900	Postum Cereal (4)	102⅝	97	99⅝	— 2⅝
117	110	100	Do pf (8)	116	116	116	— ⅞
62	39	4,200	Pressed Steel Car	66	62	64⅛	— 1⅛
90	67	1,200	Do pf	90¾	90	90	— 2¼
43½	22⅜	7,500	Producers & Refiners.	29½	27⅜	29	— ⅜
47⅞	42	500	Do pf (3½)	44	43¾	44	+ ⅞
70	39	12,800	Public Service N J (5)	69⅝	66⅝	68⅝	— 1⅜
115	99¼	500	Do pf (8)	111⅜	110	111¼	— 1⅜
101⅛	95⅞	600	Do pf (7)	100⅝	99	100¾	+ ⅛
151⅛	115⅝	14,600	Pullman Company (6)	149¼	145⅝	147½	— 1¼
67⅝	37⅜	26,500	Punta Alegre Sug (5)	47⅞	39¾	44	+ 3⅝
30¼	20	36,500	Pure Oil (1½)	30⅛	29¼	30	— ⅛
105¼	92	700	Do pf (8)	105¼	104¾	104¾	— ⅝
105½	92	200	Do s 15 days	102½	102⅜	102½	
71⅜	64	200	R R SEC ILL CENT STOCK CTF (4)	70⅝	70⅝	70⅝	— ⅝
71⅜	64	40	Do (4), odd lots.	71¼	70¾	71⅜	
66⅞	25⅞	303,600	Radio Corp of America	71½	64½	67	— 4½
50	43⅝	1,600	Do pf (3½)	50⅜	49⅝	49⅞	— ⅞
137½	106	12,100	Railway St Spring (8).	141⅜	136¼	136¾	— 2¾
119	113	220	Do pf (7)	118	118	118	+ 1
33½	30	300	Rand Mines (1.71)	35¼	33⅜	35¼	+ 2½
17½	9	13,500	Ray Consol Copper	16⅜	15⅜	15⅝	— ⅜
79½	51½	167,500	Reading (4)	82¼	76½	79½	+ 2⅝
36⅝	34	2,700	Do 1st pf (2)	36½	37½	35½	+ 1
56	33¾	10,900	Do 2d pf (2)	44	43¾	44	+ ¼
54½	32⅞	6,100	Remington Typewriter.	52¾	49¾	50¾	— 1⅞
99⅝	99¼	100	Do 1st pf (7)	100	100	100	
23¾	7¼	18,800	Replogle Steel	21⅜	19⅜	20⅜	— ⅜
63⅝	42	23,800	Republic Iron & Steel.	62¾	60	62¾	— 1⅜
85	62	200	Do pf (7)	84	84	84	+ ¼
22⅝	9⅞	22,700	Reynolds Spring (1)	18	16½	17⅛	— ¾
79⅝	61⅜	26,600	Reynolds Tob B (5)	76¾	74⅜	75¾	— ⅝
121	115¾	200	Do pf (7)	119⅝	119⅝	119⅝	
16½	9	100	Robert Reis & Co.	11	11	11	— 1
94	86	100	Rossia Ins Co of A (8)	93	93	93	
59¾	40⅜	21,300	R D NY shares (4.42⅛)	54⅛	52¾	53⅝	— ⅜
66	32	1,000	Rutland pf	62⅜	61½	62⅜	+ ⅜
45⅞	22	9,900	ST JOS LEAD (2)	45¾	43	45¼	+ ⅜
67	19¼	55,100	St L-San Fran (5)	62⅝	50	59½	— 2⅞
82½	42⅜	1,800	Do 1st pf (6)	79¾	78⅝	79	— ⅛
56⅝	33	10,600	St. Louis Southwestern	52⅜	50⅛	51	
74	37⅞	1,300	Do pf (5)	71¾	71	71⅛	+ ⅜
88⅝	32⅜	56,900	Savage Arms	90	86⅞	87½	— 2⅛
129¾	96⅝	14,300	Schulte Retail S (18)	114⅝	112¾	114	+ ⅝
114	108	600	Do pf (6)	111	110	110⅜	— 2¼
24½	16¾	7,800	Seaboard Air Line	22	21⅝	21⅝	
45⅛	14½	8,800	Do pf	40¾	38¾	40	
155	78⅝	63,200	Sears, Roeb'k & Co (6).	168⅝	148	167¼	+ 15½
6¾	½	10,800	Seneca Copper	1⅛	1⅛	1⅛	
8	4	100	Shattuck-Arizona	7⅛	7⅛	7⅛	
42	33	700	Shell Tr & Tr (2.06)	43¼	42½	42⅝	— ⅛
22½	15⅝	58,900	Shell Union Oil (1)	23⅞	22½	23½	— ⅛
99½	91½	400	Do pf (6)	100	99¼	99¾	— ⅛
24	10⅝	93,300	Simms Petroleum (50c)	26	22⅛	25⅝	+ 2⅛
37	22	5,200	Simmons Co (2)	33¼	33	33	
101¼	94⅞	100	Do pf (7)	100¼	100¼	100¼	— ⅜
27⅞	15	68,900	Sinclair Consol Oil	18	17	18	+ ⅛
90	75	3,700	Do pf (8)	82½	79	82½	+ 3½
29	17⅛	27,300	Skelly Oil	26	24⅛	24¾	— 1⅛
84⅞	52	5,200	Sloss-Shef S & I (6)	85	82	84¾	— ⅛
96	80	300	Do pf (7)	96⅜	96½	96⅝	— ⅜
105½	85½	219,100	Southern Pacific (6)	108⅜	102	107⅝	+ 4
99⅝	58	1,300	So Porto Rico Sug (6)	68½	62	63	+ 1½
110¼	96	200	Do pf (6)	100	98¾	100	+ 1¾
79¾	38½	97,500	Southern Railway (5)	42⅞	39	x39⅜	— ⅜
85	60⅜	8,900	Do pf (5)	86¾	84	85¾	+ 1¾
20	7⅝	9,800	Spicer Mfg	13⅝	13¼	13⅝	— ⅛
98¾	78	300	Do pf (8)	96	96	96	
41½	31½	36,200	Standard Gas & El (3)	46	40⅝	44¾	+ 3½
75¾	39½	1,900	Standard Milling (5)	71½	69	69	— 2
80	71½	100	Do pf (6)	82	82	82	+ 2
68½	55½	34,700	Stand Oil of Cal (2)	64¼	62⅜	63⅝	— ⅛
42¼	33	89,100	Standard Oil N J (1)	42⅛	40	41⅛	
119¼	113⅜	4,000	Do pf (7)	117⅝	117½	117¾	
80¾	13½	2,400	Stand Plate Glass	15¾	13	15	— ⅜
65½	55½	1,100	Sterling Products (15)	64	63½	64	+ 1
100⅞	48¼	46,100	Stewart-War Sped (5)	76½	71	76¼	+ 1¾
84⅞	54½	3,900	Stromberg Carb (6)	78¾	71⅝	74	— 4½
46¾	30½	102,800	Studebaker Co (4)	49⅝	44⅜	49	+ 1
115	110	100	Do pf (7)	114¾	114½	114½	+ ⅛
12⅜	6	7,200	Submarine Boat	10⅝	9¾	10	
8¼	2⅜	14,900	Superior Oil	5⅝	5	5⅛	— ⅛
35	23	4,900	Superior Steel (3)	41⅜	35	40⅝	+ 5⅛
12⅜	12	1,200	Sweets Co of America	11¾	11¼	11¾	— ⅛
14⅜	6¼	2,000	TELAUTOGRAPH CP.	13⅞	12⅞	13¼	— 1⅛
9⅜	6⅜	6,400	Tenn Cop & Chem	9⅛	8⅝	9	
45⅝	37⅜	33,900	Texas Co (3)	44¼	42⅜	43½	+ ⅛
110	57¼	51,500	Texas Gulf Sulp (7½)	107⅞	101¼	103½	— 1¾
49⅝	19	19,200	Texas & Pacific	47	44⅝	46⅞	+ 1½
15¼	5	61,800	Texas & Pac Coal & O	15	11⅞	14½	+ 2⅝
325	260	100	Texas Pacific Land Tr.	310	310	310	
325	260	45	Do odd lot	300¼	300¼	300¼	
18⅜	8¾	200	Third Avenue	13	12⅝	13	+ ⅜
151	116¼	3,100	Tide Water Oil (4)	136⅜	130⅜	135	— 1
111	31½	42,500	Timken Roll Br (2½)	41	39¾	40¼	+ ⅛
72⅜	53	63,900	Tobacco Products (6)	75⅞	70¾	75	+ 3¼
93½	83½	10,500	Do Class A (7)	97¼	93⅜	96⅞	+ 3⅝
6¼	3⅜	69,200	Transcontinental Oil	5¼	3⅞	5¼	+ 1½
35¾	25½	2,500	Transue & W Stl F (3)	35	31	35	+ ½
66	39½	500	Twin City Rap Tr (4)	63	62	62½	— 2½
39	35	49,500	UN OIL OF CAL (1.50)	39⅝	37⅞	38⅛	— ½
43	36¼	1,000	Underwood Typewr (3)	40½	39½	39¾	— ⅝
64⅝	33½	600	Union Bag & Paper	45½	43¾	43⅝	— 2
		400	Union Oil	⅛	22	22	+.01
151½	126⅜	73,400	Union Pacific (10)	153¼	147⅜	151⅜	+ 2
76½	70	3,300	Do pf (4)	75	74½	75	+ ¾
132½	94	300	Union Tank Car (5)	124	122	124	+ 3
116⅜	106¼	500	Do pf (7)	115	114	115	+ 1
37	20	17,100	United Alloy Steel	34½	29⅝	34	+ 3
84½	42⅝	9,000	United Cigar Sts (*2½)	63¼	60¾	62⅝	+ 1⅞
121⅜	71	7,300	United Drug (6)	120⅝	117	118	+ 1½
53	46½	600	Do 1st pf (3½)	52⅝	52⅝	53½	+ ⅞
224½	182	1,000	United Fruit (10)	224½	213	214⅜	— 15½
25¼	16	100	United Paperboard	22	22	22	+ 1½
41	7⅝	1,500	Un Railway Invest	25	22½	22½	+ 3½
64⅞	26½	900	United Rwy Invest pf	61	58	58	— 3
169¾	64	27,000	U S Cast I P & Fdy	171	160	169¼	
104⅝	81⅞	100	Do pf (7)	103½	103½	103½	— ½
42	21½	9,800	U S Distributing	39⅝	38⅛	38⅝	— 1
108	90	100	Do pf (7)	154	154	154	— 5½
24⅜	16⅝	4,800	U S Hoffman Ma (50c)	25½	24	25	+ 1
87⅛	61⅛	30,900	U S Indus Alcohol	86⅝	82½	83⅝	— 2⅞
143½	90	15,900	U S Realty & Imp (8)	126½	120½	124	+ 1
143	100	700	Do pf (7)	124	123	123	+ ¾
42⅞	22⅝	72,500	United States Rubber	44	41½	43	+ ⅝
95⅞	66½	5,600	Do 1st pf (8)	96⅝	94⅜	95⅞	— ⅜
41⅞	18⅞	4,000	U S Smelt Ref & M	39	37	38	— ¼
46⅞	37⅞	200	Do pf (3½)	46½	46⅜	x46⅝	+ 1
131	94¼	362,100	U S Steel (17)	124½	120¾	124	+ 1½
123	115⅜	7,900	Do pf (7)	123½	122¾	123	+ ⅝
60	51⅞	100	U S Tobacco (3)	55⅜	55¼	55½	+ ⅛
48	13	55,400	Universal Pipe & Rad.	40	39	42	— 4⅝
79	47½	9,500	Do pf (7)	77	74½	74¾	— 2
88⅝	64	4,100	Utah Copper (4)	88⅝	86	88⅝	+ 1⅞
46	10⅝	29,800	Utah Securities	48⅝	42	47½	+ 4⅝
33½	19¼	10,100	VANADIUM CORP	31	28⅜	30¼	— 1¼
80	53	400	Van Raalte 1st pf (7)	65¼	65¼	65¼	— 1⅛
10⅝	⅝	2,000	Va-Carolina Chemical	2⅝	2½	2⅝	+ ⅛
7	½	700	Do Class B	1⅝	1½	1⅝	+ ⅛
34⅝	2½	2,500	Do pf	10⅝	8½	9¾	+ ⅛
53	35	200	Va Iron, Coal & Coke	42½	43½	43½	+ 2
80	71	100	Do pf (5)	79½	79½	79½	
15¼	4⅝	2,300	V Vivandou	8¼	7⅝	7⅝	— ⅝
72⅜	38	300	Va Ry & Power	68⅝	66	66	— 2
24⅜	10⅝	44,400	WABASH	23	21⅝	22¾	+ ⅜
60⅜	34	62,500	Do pf A	59¼	56⅞	58½	+ ⅛
42⅝	22⅛	900	Do pf B	41⅞	40½	41¾	+ ⅝
20	14	8,300	Waldorf System (1¼)	19⅜	18	19	— ⅛
19½	14½	6,000	Weber & Heilbroner (1)	16⅝	17¾	18	— ⅛
12⅞	5	200	Wells-Fargo	12⅜	12¾	12⅜	+ ⅛
127	47½	500	West Penn Co (4)	115	111⅝	114⅝	— ⅜
97	87½	100	Do pf (7)	94⅝	94⅝	94⅝	— 1½
103½	102	100	West Penn Pow pf (7)	105	105	105	+ 1½
117	111⅜	1,100	Western Elec pf (7)	114	113⅜	114	— ⅜
16¾	8⅜	127,500	Western Maryland	17⅜	14⅞	16¼	+ 1⅜
26½	15¼	21,300	Do 2d pf	26¼	22⅞	25⅝	+ 1⅜
36⅞	14⅜	52,500	Western Pacific	38⅛	32½	35	— 2⅜
86½	58	2,800	Do pf (6)	80	80	80	— 4
116⅝	105	25,300	Western Union Tel (7)	121⅝	117	120	+ 2⅜
111	84	13,800	Westinghouse A B (6)	114	107	111	+ 2½
71⅝	55¾	107,300	Westingh'se E & M (4)	82	76¾	77¾	— 2½
82	72	100	Do 1st pf (4)	86	86

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BERLIN DISTURBED BY FRENCH DISPUTE

Fears "Tariff War" as Result of Paris Attitude on Commercial Concessions.

GERMAN TRADE EXPANDING

Continuous Increase in Orders for German Products From Foreign Countries—Germany Underbids England.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 11.—On the markets and in business circles last week's interest concentrated on the commercial relations with France. The Berlin Government's decree states that if no agreement is come to with France, Germany's maximum duties will apply to French goods from Jan. 11 onward. This would practically mean tariff war.

The Germans are incensed because, after bargaining for the benefits of the existing French minimum tariff, Germany having promised in exchange the "most favored nation" treatment, France has suddenly produced a new draft minimum tariff, wherein duties on staple German exports are enormously increased. Berlin trade journals advise against accepting the provisional agreement proposed by France and declare France has most to fear from a trade war.

They point out that in the first nine months of 1924 Germany delivered to Alsace-Lorraine goods worth 8,618,000 gold marks and to the rest of France goods worth 72,165,000, whereas Alsace-Lorraine delivered to Germany 363,022,000 gold marks, while the rest of France delivered 122,635,000. A trade war would therefore disastrously affect Alsace-Lorraine industries.

The Prussian Trade Ministry's report states that there is marked improvement in the steel, textiles, paper, celluloid, pottery and rubber branches. It finds shipbuilding fairly occupied, but foresees shrinkage of orders. Shipping interests demand Government help in the shape of loans, not subsidies.

Export business to the Balkans, Switzerland, Holland, Spain, Portugal and India has suddenly revived. England is buying building materials heavily. There are big sales of Ruhr coal to Italy and Sweden, and increasing orders from Serbia for railroad material on reparations account; also orders for Bulgarian State railroads. The Krupps and the Hartmann Corporation received a Brazilian order for fifty locomotives, and a firm in Cassel got a further Brazilian railroad order, underbidding the English by 33 per cent.

ITALIAN VIEW OF THE CONFERENCE AT PARIS

Rome Holds That Agreement Has Important Bearing on the Financial Situation.

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By Wireless to THE NEW YORK TIMES.

ROME, Jan. 11.—The feeling in Italian financial circles is that the Paris conference will have great importance if it succeeds in finding an equitable agreement for distribution of reparations, but that, if such agreement is not reached and some concessions are not made to Germany in the matter of evacuating the occupied regions, a final settlement on the basis of the Dawes plan may be seriously compromised. France and Italy are assumed here to believe that the attitude of the United States and England on the question of the interallied debts is merely a weapon, to be used in this international discussion, and that there is no intention to transmute that attitude into actual fact.

That, it is believed here, would impose unbearable burdens on both France and Italy; especially Italy, which is still very poor. Its finances have only just entered the convalescent stage at the cost of enormous sacrifices. Failure to reach some settlement on the interallied debt might, therefore, gravely affect the finances of France and Italy, which would find themselves worse off than Germany, especially since they do not possess the resources and industrial organization capable of bearing any further burdens.

PRELIMINARY TO GOLD PAYMENTS IN ENGLAND

Bank Thinks Relatively Higher Prices Here Essential, Also Unified Paper Currency.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 11.—Discussing the gold situation, in its review of last year, the Midland Bank says that a return to the gold standard would involve a movement in prices in Great Britain and the United States toward a closer approximation, probably taking the form of a rise in the American price level. Later it might call for the movement of gold to this country, increasing the metallic reserve at the Bank of England and permitting a widening of the cash basis for extension of credits to trade.

The question would also arise of amalgamating the Bank of England and currency note issues, but until the gold standard has been permanently reinstated this matter is of minor importance.

EUROPE'S GOLD IMPORTS.

London Got $1,800,000 From Here, Sent $7,000,000 to Berlin.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 11.—Gold imports into England last week were £383,207. Included in this was £273,536 from the United States, £69,965 from British South Africa and £33,358 from British West Africa.

Exports of the week were £2,372,379. Germany took £1,453,409, British India £674,378 and the Netherlands £180,083.

Markets and European Politics.

By Wireless to THE NEW YORK TIMES.

ROME, Jan. 11.—From the viewpoint of Italian finance the political situation in Germany, France, Spain and Italy for the rest of 1925 appears somewhat uncertain. It is difficult for this market to avoid the idea that unpleasant surprises in connection with the social movements are still possibilities.

BONDS ON STOCK EXCHANGE

WEEK ENDED JAN. 10, 1925.

	Last Week.	Year to Date.		Last Week. High	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Total sales	$93,179,000	$117,811,250	Average price 40 bonds	82.57	81.99	82.57	81.99
Same period a year ago	93,037,175	136,670,525	Same period a year ago	78.22	77.28	78.22	76.95

UNITED STATES GOVERNMENT LOANS

(Figures after decimals represent 32ds of 1 per cent.)

Range, 1924 High	Low	Sales		High	Low	Last	Net Chge
101.28	98.28	22254	Lib 3½s, 1932-47	101.5	100.30	101.9	+1
102.22	98.8	58854	Lib 1stcv4½s,'32-47	102.00	101.18	101.28	+7
102.13	98.27	2	Lib 1st cv 4s, 32-47	101.18	101.15	101.18	+2
102.13	98.5	10	Lib 2d 4s, 1927-42	100.24	100.21	100.21	+1
102.22	98.8	58854	Lib 1stcv4½s,'32-47	102.00	101.18	101.28	+7
102.17	94.4	15	Lib 1st cv 4¼s, 1932-				
			1947, registered	101.28	101.12	101.23	+10
102.09	98.4	2065	Lib 2d cv 4¼s,'27-42	100.31	100.20	100.28	+6
101.27	98.2	25	Lib 2d conv 4¼s,				
			1927-42 reg	100.28	100.18	100.27	+5
102.23	99.8	2021	Lib 3d 4½s, 1928	101.30	101.3	101.7	+2
102.21	99.3	3514	Lib 3d 4¼s, '28 reg	101.5	101.2	101.5	+2
103.00	98.8	611654	Lib 4th 4¼s, '32-38	101.31	101.30	101.30	+7
102.26	98.7	165	Lib 4th 4¼s, 1933-38,				
			registered	101.31	101.18	101.31	+10
107.7	99.8	556	Treas 4¾s,	1947-52	106.12	106.30	105.7	+1
106.21	99.13	1	Treas4½s,'47-52,reg.	104.28	104.28	104.28	+13
100.28	100.9	93554	Treas 4s,	1944-54	100.24	100.20	100.21	−1

Total sales $15,734,800

FOREIGN SECURITIES

Range, 1924 High	Low	Sales		High	Low	Last	Net Chge
96	89¼	672	ARGENTINE 6s, A, '57.	95¾	93	95¼	− ¼
93½	86	45554	Do 6s, B, 1958, ctfs	95¾	93	95¼	+ ¼
103¼	100¾	120	Do 7s, 1927	102¾	101¼	102	
84	78	20	Do 6s, 1945	83¼	82	82½	+ ⅛
98	85¼	112	Austrian s f 7s, 1943	97	96¼	96¾	
47¼	39¼	25	CHINESE GOVT RYS				
			5s, 1951	43	42¼	42¾	+ ¼
99	96	15	City of Bergen 6s,'49,ctfs	98	96¾	96	
113¼	108	22	Do 8s, 1945	111¾	111¼	111¾	+ ½
113	108	48	City of Berne 8s, 1945	111¾	110¼	110¾	− ½
91	71½	61	City of Bordeaux 6s, '34.	86¾	85	86	− ¼
97¼	94½	46	City of Buenos Aires 6½s,				
			1955	96¾	95¼	96	+ ⅛
99	94½	23	City of Carlsbad 8s, 1954,				
			certificates	98	97¾	98	
88¼	90¾	4	City of Christiania 6s,				
			1954, certificates	96¾	96	96	− 1
111¼	107	15	Do 8s, 1945	111	109¾	110¾	+ ½
96½	87¼	188	City of Copenhagen 5s,'44	95¼	94¼	95	+ ½
93½	76½	29	City of Greater Prague				
			7½s, 1952	92	91	92	+ 1
91	72¼	89	City of Lyons 6s, 1934	85¼	85¼	85¾	
91	72¼	43	City of Marseilles 6s, '34	85¾	85	85½	− ⅜
93	85¼	36	City of Montevideo 7s,				
			1952	89	88	88	− 1
99	92	5	City of Porto Alegre8s,'61	94½	94½	94½	
92¾	87¾	97	City of Rio de Jan 8s, '46	93¾	94½	94¾	
97¼	87	23	Do 8s, 1947	94	93	93¾	+ ¼
101½	96	64	City of Rottm 6s, '64	101	100¾	101	+ ½
101½	90¼	6	City Sao Paulo 8s,'52,cfs.	100	99¾	99¾	− ¼
89¾	78	33	City of Soissons 6s, 1936	86	85	86	+ ¾
67	59½	29	City of Tokio 5s, 1952	66¼	66¼	66½	
96¾	90	23	City of Trondhjem 6½s,				
			1944, ctfs	97¾	97	97¾	+ ¼
113	109½	24	City of Zurich 8s, 1945	110¾	110	110¾	+ ¾
101¾	94	120	Czechoslovak Rep 8s, '51	100	98¾	100	+ 1
101½	97½	84	Do 8s, 1952, ctfs	100	98½	99¾	+ ¾
110¾	106¾	28	DANISH M s f 8s, '46,A	110¾	110	110¾	+ ¼
110½	106¾	10	Do s f 8s, 1946, B	110¾	109¾	110¾	+ ½
97½	79	132	Dept of Seine 7s, 1942	90¾	90¼	90¼	
104	100	3	Dom Rep 5s, 1958	102	101½	102	+ ¾
93¾	85¾	40	Do 5½s, 1942, ctfs	93½	92¾	92½	
101½	99¾	37	Dom of Canada 5s, 1926	101½	100¾	101¼	+ ½
104½	100¾	122	Do 5½s, 1929	103	102¾	103	+ ½
102¾	99¼	30	Do 5s, 1931	102	101¾	102	+ ¼
104½	99½	126	Do 5s, 1952	102¾	101¾	102	+ ½
99	92¾	286	Dutch E Indies 6s, 1947	100¼	99½	100	+ ½
99	92½	493	Do 6s, 1962	100¾	99¾	100¾	+ ⅛
93¾	85½	297	Do 5½s, March, 1953	95¾	94	95¼	+ ¼
96¾	85¾	393	Do 5½s, Nov., 1953	95¾	92¾	95¾	+ 1¼
91	91	52	FINNISH MUN 6½s, A,				
			1954, ctfs	91	90¼	90¾	− ¼
91	90¼	33	Do 6½s, B, 1954, ctfs	91	90¾	90¾	− ¼
97¼	84½	72	Fr.-American I D 7½s,'42	94	92½	94	+ 1½
109	92¾	341	French Govt 8s, 1945	104½	103¼	103¾	− ⅞
94¾	91¼	105314	Do 7s, 1949, ctfs	92¾	92	92¾	− ⅛
105½	89¾	232	Do 7½s, 1941	100½	100	100¼	+ ¼
95¾	92¾	116414	GERMAN GOLD 7s, '49,				
			certificates	94½	94	94¾	+ ¼
90	90	75	Great Consol Elec Power				
			(Japan) 7s, 1944, ctfs.	91	89¾	90	− 1
89¾	88	234	Greek Govt s f 7s,'64, w i	88½	88	88	
84½	72	121	HOLLAND-AM s f 6s,'47	84	79	84	+ 4½
96¾	93¾	77	INDUS BANK JAPAN				
			deb 6s, 1927	99	98¾	99	+ ¼
93	88¼	549½	JAPANESE 6½s,'54, ctfs	91½	91	91¾	+ ¼
84	75¾	39	Do 4s, ster loan,1931	82¾	82	82½	− ¼
91½	73¾	376	Jurgens (A) Un Marga-				
			rine Works 6s, 1947	90	88¼	89¾	
88¼	87	806	KING OF BELG 6s,				
			1935, w i	87¾	87¼	87½	− ⅜
98¼	91¾	206	Do 6½s, 1949, ctfs	93¾	93	93¾	+ ⅞
111	97	95	Do, 7½s, 1945	109¾	108¾	108½	− ⅞
109	97	59½	Do 8s, 1941	107¾	107¼	107¼	+ ¼
111¾	107¼	122	King of Denmark 8s,'45	111	109¾	110¾	+ 1½
101¼	98¼	122	Do 6s, 1942	100½	99¾	100¾	+ ½
90	87½	227	King of Hungary 7½s,'44				
			interim ctfs	90¼	90	90	− ¼
101	98¼	14	King of Italy 6½s, '25	99¾	99¼	99¾	+ ⅜
102¾	98	292	King of Neth 6s,'54, ctfs.	101¾	100¾	101¾	+ ⅜
104	99¾	114	Do 6s, 1972	105¾	104¾	105¾	+ ⅜
99¼	92¼	156	King of Norway 6s, '43,	96¾	97½	96¾	+ ⅛
99	97	270	Do 6s, 1944, ctfs	98¼	97¾	98¼	+ ⅛
99¼	91½	75	Do 6s, 1952	98	97½	98	+ ⅛
113⅝	106¼	42	Do 8s, 1940	113¾	112¾	112¾	+ ¼
90½	63¾	193	King of Serbs, Croats &				
			Slovenes 8s, 1962	86¾	85¾	86	− ½
99¾	98½	316	King Sweden 5½s,'54,ctfs.	99¾	98½	99¼	+ ¼
106¼	101½	90	Do 6s, 1939	104½	104	104½	
85½	85¼	32	LOWER AUSTRIAN HY-				
			DRO ELTC 6½s, 1944	85½	85¼	85¼	− ¼
88¾	81¼	200	NORD RYS 6½s, '50, ctfs	84¼	83¾	84	+ ½
90½	81	24	ORITAL DEV deb 6s,'53	85½	84	85½	+ 1½
83¾	65	109	PARIS-L-M RY 6s, '58.	80	79½	79¾	
93½	87	131½	Do 7s, 1958, ctfs	89	88½	88¾	+ ⅜
93	87	45	Paris-Orl Ry 7s, '54, ctfs.	89¾	89½	88¾	+ ⅜
98	93	16	Paulista Ry 7s, 1942	96	97	98	+ 1
94	85	88	REP OF BOLIV 8s, '47.	93	92¾	93	+ ½
99¾	94	87	Rep of Chile 7s, 1942	100½	99¼	100½	+ 1¼
104¾	102½	17	Do 8s, 1928	103¾	103	103	+ ¼
106¼	102	96	Do 8s, 1941	106¾	107	107¾	+ 1¾
		1	Do registered	106½	106¾	106½	
107½	102	59	Do 8s, 1946	107¾	107	107	+ ¼
100	94¾	27	Rep of Colombia 6½s,'27.	99¾	99¼	99¾	− ⅛
97¾	91¼	86	Rep of Cuba 5½s,'53,ctfs.	97	96¼	96¾	
97½	93¾	8	Do 5s, 1944	96¼	96	96¾	+ ⅛
91½	85	30	Rep of Finland s f 6s,'45.	86	85½	86	
104¾	100	10	Rep of El Sal 8s, A, '48.	103¾	103¼	103¼	
93	88¾	45	Rep of Haiti 6s, A, 1952.	92	91¾	91¾	− ⅛
20	19¾	2	Rep of Mexico 4s, 1954.	22	22	22	+ 2½
22¼	12	2614	Do assented	20	19¾	20	
24	18	191	Do 4s, 1910, asst small.	25	21¾	24	+ 2
23¾	19	49	Do large	27	23	27	+ 4
41¾	32½	6	Do 6s, 1933, assented	39	38½	39	+ 5
41	34½	26	Do small	39¼	36½	39½	+ 3½
40	34¾	20	Do large	39¾	39¾	39¾	+ 3¼
38½	26¾	51	Do 5s, 1945, assented	35¾	32¾	35¾	+ 2¾
		20	Do small	35¾	35	35¾	
101¾	95	16	Rep of Panama 6½s,'53.	101¾	101	101¼	+ ½
99¾	96¾	86	Rep of Peru s f 8s,'44,ctfs	99¾	98½	99¾	+ ¼
74	73	12	Rep of Poland 8s, 1940	73	72¾	73¼	+ ½
106¾	102	18	Rep of Uruguay 8s, '46.	107½	107	107½	+ ½
104	99¼	41	STATE QUEENSLAND				
			6s, 1947	103	101¼	103	+ 1⅝
110¾	104⅛	11	Do 7s, 1941	109¾	109	109	− ¼
99	92	16	State of Rio Grande do				
			Sul 8s, 1946	95¾	94¾	95¾	+ 1¼
103	94	32	State of Sao Paulo 8s,'36.	103	101	101¼	+ ¼
118	111⅜	57	Swiss Confed s f 8s, '40	117	116¾	116¾	+ ½
101½	94½	286	Swiss Govt 5½s, 1946	101	100½	101	+ ¼
116	106⅜	604	UNITED KING OF G B				
			& I cv 5½s, 1929	117¼	116¾	117¾	+ ⅜
107	98¾	450	Do 5½s, 1937	106¾	105	106¼	+ 1¼
100¾	99	1	Do registered	104¾	104¾	104¾	
104	94	32¼	U S of Brazil 7½s, 1952.	106¼	104¾	105¼	+ 1½
99½	91	186	Do 8s, 1941	97	96¼	96¼	− ¾
83½	76	93	Do Cent Ry E 7s, 1952.	82½	82	82	− ¾
93	85	26	Un S S Copen 6s,'37, cfs.	93¾	91	92¾	+ ¾
			Total sales				$15,283,200

NEW YORK CITY BONDS

98¼	96½	2	4s, 1953, reg	97¾	97½	97¾	s. 5 f.
99½	96½	2	4s, 1957	98½	98¾	98½	+ ½
99¼	94½	2	4s, 1959	98½	98¼	98¼	+ ¼
101¾	98¾	5	4½s, 1960	100¾	100¾	100¾	+ ⅛
106½	102¾	1	4½s, May, 1957	105½	105¾	105½	

CORPORATION ISSUES

85¾	80	18	ADAMS EXP 4s, 1948	87½	85¾	86	+ ⅝
93¾	74¾	11	Ajax Rub s f 8s, 1936	96¾	96¼	96½	+ ⅝
7¾	5	1	Alaska G M cv 6s, B, '28	5	5	5	
83½	78¾	10	Albany & Susq 3½s, 1946	82½	82½	82½	− 1
100¾	94	17	Am Ag Ch cv 5s, 1928	96	95½	99	+ ¾
101	82	38	Do ref s f 7½s, 1941	96	94¾	95¼	
92	82	39	Am Cotton Oil 5s, 1931.	93	91½	93	+ 1½
97¼	91½	44	Am Chain 6s, 1933	97¼	96¾	97	+ ⅛
99	98	41	Am Mach & Fdy 6s, 1939.	100	98¾	99	+ ⅛
92¾	87¾	28	Am Republic 6s, 1937	92½	91¾	92	+ ¼
97¼	92	168	Am Smelt & Ref 5s,1947.	97	95½	97	+ ¾
106¾	101¾	73	Do 6s, 1947	105¾	103¾	105¾	+ 1½
102¾	96¼	149	Am Sugar Ref. 6s, 1937.	101	99¾	100¾	+ ½
95¼	92¾	539	Am Tel & Tel col 4s, '29.	96½	96¾	96¾	
102¾	97¼	271	Do col trust 5s, 1946.	101¼	100¼	100¾	− ⅜
		52854	Do s f deb 5s,1960, w i	95¾	95¼	95½	
93	87	7	Do gold 4s, 1936	90¾	90¾	90¾	− ⅜
111¾	100⅝	15	Do cv 4½s, 1933	115	112	112	+ 3
127	114¾	63	Do cv 6s, 1925	130¼	125¼	129¼	+ 2
103¼	98¼	605	Do deb 5½s, 1943	102½	101½	101¾	− ¼
94	84½	35	Am W W & Elec col tr				
			5s, 1934	94	92½	93	+ ¼
57	39	11	Am Writ Paper 6s, 1930.	43	46½	46½	− 1½
57	38	15	Do ctfs	43	46¾	46	− ¾
96¾	94½	552	Anaconda Copper 5s, '53.	100¾	99½	100¾	− ⅛
103¾	94¼	663	Do cv deb 7s, 1938	103¼	102¾	103¼	+ ¼
100½	100	93	Andes Copper deb 7s, '43,				
			25% paid, w i	100¼	100	100¾	
65¼	57	5	Ann. Arbor 4s, 1995	64½	64	64	− ¾
87	83½	54	Armour & Co 4½s, 1939.	86¾	85¼	86¾	+ 1½
92½	85	145	Do Del 5½s, 1943	92	91½	92	+ ½
102	95¾	35	Associated Oil 6s, 1935.	102¾	101½	102¾	+ ½
91¼	56	171	At T & S F gen 4s,1995.	89¾	88¾	89¾	+ ¾
84½	80¾	31	Do cv 4s, 1905-55	82¾	81½	81¾	+ ¼
84½	80¾	4	Do cv 4s, 1960	81¾	81¾	81¾	+ ¼
84½	79½	3	Do adj 4s, 1995	82¼	81½	81¾	+ ¼
85	79¼	78	Do adj 4s,'95, stamped.	83¾	82¾	83	+ ¼
89	83¾	9	Do Trans S L 4s,1950.	87¾	87	87¼	− ¼
85½	80	1	Do R Mt div 4s, 1965.	83¾	83¾	83¾	
99	90¾	27	Do Cal & Ariz 4½s, '62.	97¾	97¾	97¾	+ ¼
86	70	14	Atl & Birm 4s, 1933	84¼	83¾	83¾	+ ¼
96¾	91¾	3	Atl & Char A L 4½s, '44.	96½	96¼	96¼	− ¼
102¾	98	14	Atl & Char A L 5s, '44.	102¼	102¼	102¼	+ ¼
92¾	86½	42	Atl Coast L 1st 4s, 1952.	91½	91	89¾	− ¾
108½	106¼	26	Do 1s, 1930	107¾	106¾	107¾	+ ¼
93¾	86¼	7	Do unified 4½s, 1964	91¾	90¾	90¾	− 1¼
87¼	81¾	67	Do L & N col 4s, 1952.	86¾	86¼	86½	
80¾	73	9	Atl & Danville 4s, 1948.	77¼	76¾	76¾	+ ¼
68	59¾	5	Do 4s, 1948, ctfs	67	65¾	65¾	− ¼
99¾	96¾	15	Atl Refining deb 5s, 1937.	98¾	98¼	98¾	+ ¼
89	81½	167	BALT & OHIO 4s, 1948	87¼	86½	87¼	+ 1⅛
100¾	93¾	20	Do prior lien 3½s, 1925	100	99¾	99¾	
90¼	80	1	Do 4s, 1948, reg	85½	85½	85½	
90¾	82½	295	Do conv 4½s, 1933	89½	89¼	89½	
88	83	104	Do ref & gen 5s A, '95.	89¾	88¾	89¾	
101	99¼	510	Do 5s, 1948, ctfs	100¾	100	100¾	+ ¼
103¼	100¾	85	Do 6s, 1929	103¾	102¾	103	+ ¼
101¾	100	257	Do ref 4s, 1995	101¼	101	101¼	+ ¼
86	79	44	Do P L E & W V 4s,'41	84½	83¾	84	+ ¼
100	92¼	22	Do S W Div 3½s, '25.	93¾	92¾	93¾	
79	68½	52	Do Tol-Cin Div 4s, '90.	69¾	68½	68¾	− ⅝

Range, 1924 High	Low	Sales		High	Low	Last	Net Chge
104	95¾	37	Barnsdall cv 6s A, 1931.	104	103¾	104	+ ¼
103¾	97¼	71	Bell Tel of Pa ref 5s, '48.	103¾	103¾	103¾	+ ¾
94½	90	3	BeechCreek 4s, 1936	93¾	92¾	93¾	
97¼	92¾	102	Beth Steel ref deb 8s,'42.	94¾	93¾	94¾	+ ½
101½	99	13	Do ext 5s, 1926	100¾	100¾	100¾	− ¼
92¾	84	40	Do s f 5½s B, 1952	88	88	88	+ ¼
91¾	87½	27	Do pr money 5s, 1936.	91¼	90¾	91¼	+ ¼
100	92¾	211	Do 8s A, 1948	94¾	93¾	94¼	+ ¼
70	61	17	Bos & N Y Air L 4s, '55.	67¼	67	67	
97½	93	23	Brier Hill Steel 5½s,'42.	98½	97	98¾	+ ¼
80½	72¼	4	Booth Fish deb 6s, '26.	83	82¾	83	+ 1
74	60½	26	B'way & 7th Av 5s, 1943.	74	73	73¾	− ¼
74	60¾	5	Do ctfs, stp	74	73	73	− 1
94	87	15	Bklyn City R R 5s, 1941.	91¾	90¾	91¾	− ¾
102½	97½	194	Bklyn Edison gen 5s, '49.	99¾	99¾	99¾	+ ¼
106½	102½	23	Do gen 6s, 1930	104¾	104¾	104½	+ ¾
85	63¾	12	Bklyn-Queens Co & Sub				
			con 5s, 1941	67	66¾	67	+ ¾
84¾	71¼	476	B M T s f 5s A, 1968	83¾	82¾	83¾	+ ¼
85½	80½	15	Bklyn Un Elev 5s, 1950.	83½	83	83½	
83½	81	9	Do 5s, 1950, stp	83¾	83¾	83¾	
100¾	96¾	13	Bklyn Union Gas 5s, '45.	100¼	99¾	100¾	+ ¼
98¾	86¾	72	Buff, R & P con 4½s,'57.	86¾	86¾	87¼	− ¼
101¾	95¾	5	Bur C R & N con 5s, '34.	100¾	100¾	100¾	+ ¼
88¾	83¼	28	Bush Term 5s, 1955	87¾	86¾	86¾	+ ¼
97¾	91	31	Bush Term Bldg 5s, '60.	94¾	94	94	− ⅛
100¼	97½	8	CAL GAS & E ref 5s,'37	99¾	99¼	99¾	
102	94½	60	Cal Pet s f 6½s, 1933.	102	101	102	+ ¼
91¼	92½	2	Canaway Sugar 7s, '43.	93	93	93	
102	97¾	14	Canada Southern 5s, '62.	101	100½	100¾	
99¾	91	9	Can S S Lines s f 7s, '42	98¾	97½	97¾	+ ¼
107¾	102¾	11	Can Gen Elec deb 6s, '42.	107¾	107¼	107¾	
117¼	113	37	Can Northern 7s, 1940	116¾	115	116¾	− ¼
117¾	110¾

PARIS WATCHES THE ALLIED CONFERENCE

Relieved by Absence of Higher Bank Rate, Doubtful of Allies' Attitude.

FEELING OF THE MARKET

Argument That France Should Be Treated as Well as Germany the Most Familiar Comment.

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By Wireless to THE NEW YORK TIMES.

PARIS, Jan. 11.—After some irregular fluctuation at the start last week the Bourse seemed at the week-end strongly inclined to rise. It was evident that speculative engagements had been greatly reduced and that the market had quite recovered from its recent fear of a further advance of the bank rate.

Formal declarations to the contrary by Finance Minister Clémentel settled that question. Only rentes and Treasury bonds were weak, which was explained by the anxiety still caused to the business world and the wealthy class by the Herriot Cabinet's policy. The exchange market continues dull with slight variations in the franc.

The Spirit of the Conference.

That the Allied Finance Ministers' Conference should have opened with an atmosphere of cordiality has given rise in the financial circles to the hope that an understanding will be reached on the subjects officially submitted to the conference. More scepticism is, however, felt concerning the question of settlement of the inter-allied debts.

Emphasis continues to be laid in financial circles on the fact that the American viewpoint places France in a far less favorable position than that in which Germany was placed by the Dawes plan, with its making of German payments conditional on the fact that their transfer to foreign markets should not be detrimental to German exchange.

The Franc and the French Debt.

It was pointed out last week, moreover, that the franc has been maintained with some difficulty at the present level and that the extra burden on the international balance which would be created even when relatively small payments on the debt to the United States Government, might produce a dangerous position for the franc. It is strongly felt that America's own interest would naturally lead its Government to grant all necessary time and terms to a debtor State in this position.

In some quarters outside of France, much has been made of the assertion that France granted a loan to Poland, when she might have used the money to pay her own debt to the United States. This, however, is quite erroneous because France merely provided Poland with goods up to the amount of the credit granted. There was no actual remittance of capital abroad, and the transaction had no effect on the exchange market. Direct payment of interest from France to the United States Government would cause a very different position.

LONDON MARKET HOPES FOR TRADE REVIVAL

Public's Attitude Toward Industrial Shares Considered a Sign of Promise.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 11.—The feature of the stock markets is activity in purely speculative lines. The public attitude toward the markets appears to be undergoing an important change, which is solely due to reawakening hopes that a trade revival is coming which will stimulate all branches of industry. Consequently, oil, rubber, mining, textile, steel and miscellaneous industrial securities are enjoying a degree of popularity not experienced for many months past.

The market movements are in a good many cases liberally discounting the prospects, but there is admittedly still much room for improvement, and the Stock Exchange is looking to 1925 to make something in the way of history from the business point of view. Monetary conditions are however uncertain. Since the turn of the year the money market and the Treasury have liquidated the heavy debts incurred at the Bank of England at the close of 1924, and this has left Lombard Street short of funds. The market has, in fact, reverted to a state of semi-stringency which has been experienced more or less constantly since last July, when the Clearing House banks, acting in conjunction with the Bank of England, restricted the supplies of money in order to raise the discount rate and thereby make the bank rate effective.

BERLIN ON CONDITIONS IN CENTRAL EUROPE

Financial and Currency Outlook Considered Good, Actual Business Position Bad.

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BERLIN, Jan. 11.—Berlin business men in touch with outside markets consider that the financial and currency outlook of the Central European countries is good, but that the industrial situation is bad everywhere. Austria has 150,000 unemployed and is suffering from the high prices, which are now 23 per cent. above September, 1922, when the crown was stabilized. Austria's foreign trade balance also is worse than in 1923.

The state of Polish industry is somewhat critical but an improvement has begun in the metal trades of upper Polish Silesia. The Polish currency stabilization had the same bad result on the trade balance as did the German stabilization. During 1923 Poland had an export surplus in foreign trade, but it turned into an import excess during 1924.

The size of the export surplus of Czechoslovakia has been decreasing and industry in that country has not recovered from the loss of the great outside market caused by the stoppage of production in the Ruhr. Hungary's foreign trade is improving but the country suffers from lack of commercial treaties and, as a result, food prices are below the world market level and large areas of land allotted to the farmers in the recent agrarian reform are lying unimproved.

BONDS ON STOCK EXCHANGE

Continued from Page Twenty-two.

Range, 1924 High	Low	Sales		High	Low	Last	Net Chge
93⅝	89¼	3	G. Houston & H 5s. 1933	91	90½	90½	— ½
97⅜	94	5	Gas & E Bergen Co5s.'40	98¾	98¼	98¼	— ¼
103¾	101	121	Gen Baking 6s. 1936	105	104⅝	105	+ ⅛
100	93½	2	Ga. Car & North 5s. 1929	99¼	99¼	99¼	..
102	98¼	2	Gen Refractories 6s.'52	100¼	100¼	100¼	..
69	60¾	6	Ga. Midland 3s. 1946	66¾	64¾	66¾	+ 2
105¾	100	5	Gen Electric 5s. 1952	102	101¾	102	— ⅛
100⅜	93¾	96	Goodrich (B F) 6½s.'47	100	100	100	+ ⅛
120¾	114½	153	Goodyear T&Rs f 5s.'41	120	119	120	+ ⅜
110¾	100⅜	154	Do s f 8s. 1931	109¾	108¾	109	— ⅜
99	89	77	Granby Cons cv 8s. 1925	98½	96	98¼	+ ⅛
117⅛	110⅝	32	Grand Trunk Ry 7s.'40	116⅛	115¾	115¾	— ⅜
107⅝	102½	635	Do deb 6s. 1936	107¾	105⅝	106⅝	— ⅜
96⅝	78	5	Gray & Davis s f 7s.'32	93	92	92	— 1
102¾	98	2	Gt Falls Power 5s. '40	101	101	101	— 1
110⅝	106¾	813	Gt Northern gen 7s.'36	110	109¼	110	+ ⅜
101⅛	99⅞	54	Do gen 5½s. 1952	100⅝	100⅛	100⅛	+ ⅛
94¾	91¼	166	Do 5s. 1979	93¾	92⅞	93¼	+ ⅛
93⅜	89⅝	5	Do ref 4½s. 1961	92⅝	92⅜	92⅜	+ ⅛
16	7	20	Green B & W deb B cfs.	14	14	14	— ⅛
88	81	35	Gulf & Ship Isl 5s. 1952	101	100	100¼	+ 2½
83⅜	79¼	7	HACK'NS'K WAT 4s.'52	84	84	84	+ ⅛
83½	73½	9	Harlem Riv Port C 4s.'54	80¾	80	80	— ⅜
79⅝	70¾	1	Hartford St Ry 4s. 1930	82	82	82	+ 2¾
95⅜	92	2	Havana Elec Ry 5s. 1952	93½	93½	93½	+ 1
86½	81⅜	6	Hav El Ry & Lt 5s. 1954	86	85¾	86	+ ⅛
104	100⅜	17	Hershey Choc s f 6s. '42	104½	103¾	104¾	— ⅛
90⅜	83	11	Hocking Val 4½s. 1999	89¾	89½	89½	— ⅜
100⅜	95¼	149	Hoe (R) & Co 6½s.'34,cfs	102½	101	102¼	+ 1
97	90¾	4	Houston Belt & Ter 5s.'57	96	96	96	..
96⅜	90	5	Hous E & W Tex 5s. '33	96⅜	96⅜	96⅜	— ⅛
95	94¼	2	Housatonic 5s. 1937	92¾	92¾	92¾	— ⅛
98⅜	94⅞	7	Hudson Co Gas 5s. 1949	98⅜	98⅜	98⅜	+ ⅛
88	85¾	203	Hud & Man ref 5s. 1957	87⅞	86¾	87	..
93¼	88½	248	Do adj 5s. 1957	89⅝	88	88	— ¼
105⅞	99⅞	135	Hum O & R deb 5½s.'32	100	99½	100	..
98¼	93½	249	ILL. BELL TEL ref 5s.'56	97⅝	97	97¼	— ⅛
86⅞	79⅝	58	Ill Cent 4s. 1953	84	83¼	84	+ ⅜
84½	77⅞	6	Do ext 3½s. 1951	81	81	81	..
88	85	51	Do 4s. 1952	88¼	88¼	88¼	..
104	100¼	85	Do 5½s. 1934	103⅝	103⅜	103⅝	— ⅛
112¾	106½	6	Do 6½s. 1936	110	109⅞	110	+ ⅛
90¼	84½	60	Do ref 4s. 1955	88⅝	88⅛	88¼	+ ⅛
105½	99⅜	10	Do ref 5s. 1955	103⅝	103⅜	103⅝	+ ⅛
81	75¾	4	Do 3½s. 1952	79	79	79	..
74	70½	1	Do St L div 5s. 1951	72	72	72	..
98	94	96	Do C,St L&N O Jt 5s.'63	96½	96¼	96¼	— ⅛
95½	91¼	67	Ill Steel deb 4½s. 1940	93⅞	92⅝	93¼	..
104	99⅞	17	Ind Steel 1st 5s. 1952	101⅜	101⅛	101⅜	+ ⅛
101	95⅜	13	Ind Un Ry 5s. A. 1965	100	100	100	..
71¼	58⅝	210	Int Rap Tran 5s. 1966	66	65¼	65½	+ ⅛
70½	58⅜	240	Do stamped	68⅜	67¼	68⅜	+ ⅛
75⅝	54½	154	Do 6s. 1962	73½	72	73¼	+ ⅛
94	82¼	135	Do cv 7s. 1932	93¼	92¼	92¾	— ⅛
63¼	45	1	Int Agr Corp 5s.'32, stpd	61	61	61	+ 2
76⅞	70	97	Int Rys of C Am 5s. '72	75¼	73¾	77	+ ½
102⅝	90⅜	133	Int Gt Nor 1st 6s. 1952	101	100¼	100¼	+ ⅛
71¾	40⅞	809	Do adjust 6s. 1952	71⅜	68¼	70¼	+ 1⅝
90	70½	126	Int Mer Mar col tr 6s.'41	88¾	88	88¾	— ⅛
85¾	83	109	Int Pa 1st 5s. Ser A. '47	89¾	88⅜	88⅝	+ ⅛
70	59	12	Iowa Cent 1st 5s. 1938	65¾	65	67½	+ ⅞
23	15⅝	17	Do ref 4s. 1951	20½	20⅜	20⅜	— ⅛
82¾	73¼	52	K C, FT S & M 4s. 1936	82¼	81¾	82¾	+ 1
104	100¼	18	Do 6s. 1928	103	102¾	103	+ ⅛
83	77⅞	1	Kanawha & M 4s. 1990	80	80	80	..
101	95	2	Do 2d 5s. 1927	100¾	100¾	100¾	..
96⅞	89	100	K C F & L 5s. A. 1952	96¾	96	96	— ⅛
71⅝	67	75	K C Southern 3s. 1950	70½	70¼	70¾	+ ⅜
101	96	68	Do ref imp 5s. 1950	89½	89¼	89¾	+ ⅛
85⅝	81¼	99	K C Term 4s. 1960	84¾	84¼	84½	+ ⅛
99½	93	63	Kan Gas & El s f 6s.'52	99½	98½	99¼	+ ⅛
105⅞	97	15	Kayser (J) & Co 7s. '42	102	101½	102	..
103¼	86¾	79	Kelly-Spring Tire 8s. '31	97⅛	97	97	— ⅛
104	95	3	Kings Co Lt 6½s. 1954	104¼	103⅝	103⅝	+ ⅛
76	69¾	5	Kings Co Elev 4s. 1949	75½	75	75¼	— ⅛
76	69	15	Do stamped	75	74½	75	— ⅛
103	98⅜	5	Kings Co E L & P 5s.'37	100¼	100¼	100¼	..
116½	110¾	21	Do pur mon 6s. 1997	113	116¼	115	+ ⅛
106⅜	101½	8	Kinney & Co cv 7½s.'36	106¾	107⅛	108⅜	+ 3⅛
93	88	21	LACKAWANNA STEEL con 5s. Ser A. 1950	90	89¾	89¾	— ⅛
96¼	91¾	95	Laclede Gas Lt of St L ref 5½s, C. 1953	96¼	95½	95¼	..
98¾	92	4	Do ref & ext 5s. 1934	99	98¾	99½	..
100⅞	93⅜	10	Lake E & Wn 1st 5s. '37	99¾	99¾	99¾	+ ⅛
80½	75½	16	Lake S & M So 3½s. '97	79½	78½	78¾	— ⅜
78¾	75	1	Do 3½s. 1997, reg	76½	76½	76½	..
99	94¾	55	Do 4s. 1928	96¼	97⅛	98¼	+ ⅛
97	92½	23	Do 4s. 1931	95¾	95¾	95¾	+ ⅛
83	76¼	10	Leh Val (Pa) con 4s. 2003	79⅝	79	79	— ⅛
78¼	77⅜	1	Do registered	78½	78½	78½	+ ⅛
91½	85⅜	26	Do con 4½s. 2003	88¾	88	88	— ⅛
99⅞	99	57	Do con 5s. 2003	99¾	99¼	99¾	— ⅛
101	97⅛	19	Lehigh Val Coal 5s. 1933	101	100	100	— ½
97	92⅝	4	Leh Val of N Y 4½s. '40	97	97	97	..
95⅛	91	6	Leh C & Nav con 4½s.'54	96	95¾	96	+ 1
101½	100	49	Leh Vy Har 1st 5s. '54	101	100¾	101	+ ⅛
103¾	100¼	1	Leh Vy Term 5s. 1941	101¼	101¼	101⅛	— ⅛
105	99	17	Lex & East 1st 5s. 1965	104½	103½	104	— ½
119	114⅝	15	Liggett & Myers 7s. 1944	118	117⅝	117⅝	— ⅛
100	95¾	26	Do 5s. 1951	98	97¾	98¼	+ ⅛
95	84	6	Long Island deb 5s. 1937	88	87⅛	88	..
84⅝	79	4	Long Island unif 4s. '49	84½	84	84	..
86	78½	22	Do ref 4s. 1949	82¾	82¼	82⅜	+ ⅛
118½	114½	17	Lorillard 7s. 1944	115	114⅝	115	— ⅛
98	95	30	Do 5s. 1951	96⅞	96	96⅝	— ⅛
86¼	79½	9	Louisv & Jeff Bdge 4s. 1945	84½	84¾	84½	+ ⅛
93¾	88¼	68	Louisville G & E 5s. 1932	91¾	90¾	91½	+ ⅛
91½	85¾	10	Louisiana & Ark 5s. '27	90¼	90¼	90¼	..
94⅜	88½	77	Louis & Nash unif 4s. '40	92⅞	91⅞	92⅛	+ ⅛
108⅝	106⅜	8	Do 7s. 1930	107¼	107	107¼	..
103¾	97½	28	Do ref 5s. 2003	102¼	102	102	— ⅛
103	97½	3	Do col tr 5s. 1931	101	100⅝	101	— ⅛
104¼	100⅞	11	Do gold 5s. 1937	103	103	103	..
93⅜	92	24	Do ref 4½s. 2003	92¾	92	92½	..
107¼	104⅜	22	Do ref 5½s. 2003	106	105	105¾	+ 1⅝
99¼	96	15	Louisv, Cin & Lex 4½s. 1931	98¼	98¼	98⅛	— ⅛
95¾	94	1	Do M & M 4½s. 1945	97	97	97	+ ⅜
105⅞	99	10	Do S & N Ala 5s. 1963	104¼	103⅝	104¼	+ ⅛
90	88¾	1	Do Atl, K & Cin 4s. '55	88¾	88⅝	88⅝	— ⅜
137	108⅜	194	MAGMA COP cv 7s. '32	131¼	122¼	129½	— 1⅝
101⅛	97¼	49	Manati Sug s f 7½s. '42	100¾	99⅝	100	— 1⅛
65	56	54	Manhattan con 4s. 1990	63¼	63¼	63¼	+ ⅛
56¼	47	3	Do 2d 4s. 2013	54¾	54¾	54¾	+ ⅛
99	96	1	Manitoba S W Col 5s. '34	88	88	88	..
100	94½	16	Manila Elec 7s. 1942	98½	97¼	98½	+ ⅛
88	82½	1	Manila El Ry & St 5s.'53	85	85	85	+ ¼
100⅝	92¾	29	Market St Ry 7s. 1940	99¼	99¼	99¼	..
105⅞	96⅜	10	Marland Oil 7½s. 1931	105¾	105	105	— ⅛
140	116⅜	9	Do 8s. 1931, with war	135	133⅝	133⅝	+ 1½
106⅞	103	16	Marland Oil 8s. 1931	106¼	106¼	106¼	+ ⅛
103	97⅜	11	Met Edison ref 6s, B.'52	103¼	103	103	— ⅛
91¾	86½	15	Do ref 5s. 1953	91¼	91¼	91½	— ⅛
102	94½	3	Met Power 6s. 1953	101	100½	101	..
98¾	92¼	25	Mich Cent 4s. 1929	96¾	96¾	96¾	+ ⅛
94½	87½	7	Midland N J ext 5s. 1940	93½	93½	93½	— 1
90½	85¾	146	Midv S O tr 5s. 1936	88¾	87¾	88¾	+ ⅛
88	80⅜	30	Mil El Ry & Light ref 5s, Ser F. 1961	85¾	85	85½	+ ⅛
98¾	92	27	Do 5s. 1951	97½	95¾	97½	+ 1½
96	90	2	Do 4½s. 1931	95½	95½	95½	..
101¾	98¾	21	Do con 5s. 1926	100⅝	100	100	— ⅛
100	95½	46	Do ref 6s, C. 1953	99½	99	99¼	+ ⅛
98¾	94½	5	Milwaukee Gas 4s. 1927	96¼	98	98	+ ⅛
101½	96¾	1	Mil, Lake Sh & Wn ext 5s. 1929	100¾	100¼	100¾	..
100	100	1	Mil, LS & W,A Divs.'25	100	100	100	..
98	89¾	5	Mil, Spa & N 4s. 1947	97	97	89¾	86¾ — ¼
70	51	21	Minn & St L con 5s. 1934	53	52⅝	52⅝	+ 1
23½	16	35	Do 1st & ref 4s. 1949	21⅝	21	21	— ⅝
103	97¼	31	Do 1st 7s. 1927	99	96⅝	98¾	— ⅛
103¾	101¼	48	M. St P & S S M col tr 4½s. 1931	103¾	102⅜	103⅜	+ 1¼
102½	100	4	Do ref 6s. 1946	103	101	103	+ ⅜
87	83	41	Do 5½s. 1949	85½	84¼	85½	+ ½
100¾	97¾	6	Do con 5s. 1938	99	99	99	— ½
90	85½	23	Do con 4s. 1938	86⅞	86⅛	86⅞	..
92	88	2	Mississippi Cent 5s. 1949	92	92	92	..
83½	75¼	27	M, K & T 1st 4s. 1990	81½	80⅝	81	..
87⅜	78¾	331	Do prior lien 5s. 1962	87¼	86⅛	87¼	+ ⅛
74	65	52	Do 4s, Ser B. 1962	71⅝	71¼	71⅝	+ ⅛
102⅜	94½	37	Do 6s, Ser C. 1932	102	101½	101⅝	— ⅛
90	51⅜	3237	Do adj 5s. 1967	79¾	77½	79¼	+ ⅛
85¼	75¼	172	Mo Pac 1st & ref 5s. '65	84½	83	84½	+ 1
100⅜	94	7	Do 5s. 1926	100½	100	100¼	+ ⅛
100	87⅜	246	Do 1st & ref 6s. 1949	100	99	99¾	+ ⅛
68	51⅜	674	Do gen 4s. 1975	64⅞	63¾	64½	+ ⅛
104⅞	101¼	19	Mob & Ohio new 6s. 1927	103½	102¾	103½	+ ⅛
95¾	88	4	Do St L & C 4s. 1931	94	94	94	..
85	74	5	Do gen 4s. 1938	81½	81½	81¼	— 2⅜
99	95	123	Mont Pwr ref 5s. 1943	98¾	98	98½	+ ⅛
95¼	86¾	60	Mont Tram ref 5s. 1941	94½	94¼	94½	+ ⅛
83	76	31	Morris & Co 4½s. 1939	79¾	79	79¾	+ 1¼
80	76	6	Morris & Essex ref 3½s. 2000	78	77¼	78	+ ¾
..	..	3	Murray Body s f 6½s. '34	98¾	98¾	98¾	..
96½	92	8	Mortgage Bonds 5s. '32	96	95¾	96	— ⅛
102	99¾	16	N, O & ST L 5s. 1928	101¾	100¾	100¾	— ⅛
64	53¾	3	Nassau El R 4s. '51	63	62	63	+ 1
94	82	15	Nat Acme 7½s. 1931	94	93	93½	+ ¼
15¼	14½	3	Nat Rys of Mex con 4s. 1977, asst	16½	16⅛	16¼	+ 1¼
16⅛	14	4	Do con 4s. 1951, asst	17½	17⅜	17½	+ 2⅜
102⅞	99½	17	Nat Tube 5s. 1952	101	100¾	100¾	— ⅛
100	93¾	3	Newark Gas 5s. 1948	99¼	99¼	99¼	— ⅛
101¾	97¼	149	New Eng T&T 1st 5s.'52	100¼	99⅞	100¼	..
83	76½	31	N O Term 1st 4s A. '53	81½	80¾	81½	+ 1¼
83	71½	4	N O & N E ref 4½s. 1952	86½	86½	86½	..
93¼	85½	10	N O, T & M Ry inc 5s.'35	93¼	92¾	92	+ 2
99½	97¾	49	Do 5½s. 1954	99⅝	98	98¾	+ ⅝
92¾	90	28	Do 1st 5s B. 1954	91	90½	91	..
102⅜	100¼	7	Do 6s A. 1923	101¾	101⅝	101⅝	..
104	101½	2	N Y Air Brake 1st 6s. '28	104	104	104	..
113⅞	103¼	4701	N Y Cent cv deb 6s. '35	117¼	113¾	116¼	+ 2⅛
86	80½	51	Do con 4s. 1998	84½	84½	84½	— ⅛
113	103⅞	15	Do cv deb 6s. 1935, reg	115¾	115¾	115¾	+ 2⅛
90½	85¼	52	Do ref & imp 4½s. 2013	90¼	90	90¼	+ ⅛
100⅝	95⅜	324	Do ref & imp 5s. 2013	99⅜	99	99⅜	..
75	74	51	Do 3½s. 1997	77½	76¾	76¾	+ ⅛
95¼	89½	25	Do deb 4s. 1934	94½	93⅝	94	+ ⅛
93¼	91	1	Do registered	92⅜	92⅜	92⅜	— ⅛
78½	72⅜	5	Do M C col 3½s. 1998	75¾	75	75¾	— ⅛
92½	87	16	Do deb 4s. 1942	92¼	91¼	92¼	+ ⅛
77¼	70⅜	15	Do L S col 3½s. 1998	75⅜	75	75¾	+ ⅛
103⅝	100⅝	8	N Y, C & St L 6s A. '31	103¼	102⅜	102⅝	+ ⅛
95	88	10	Do deb 4s. 1931	93½	92½	93	..
93¼	89¼	31	Do 1st 4s. 1937	91¼	91	91⅜	+ ⅛
96¼	93⅜	158	Do 5½s. 1974	94⅝	94	94½	..
92	86⅜	2	N Y Conn Ry 4½s. '53	90	90	90	..
..	..	10	N Y Dock 4s. 1951, reg	76	76	76	..
78¾	73	133	Do 4s. 1951	78¼	77¾	77¾	— ⅛
114½	109⅞	29	N Y Edison ref 6½s. '41	113¼	112⅝	113¼	+ ⅛
92½	84¾	2	N Y & Greenw'd L 5s.'46	92	92	92	..
102⅝	96⅞	20	N Y G, E L & P 5s.'48	102¼	100¼	101	— ⅛
96⅞	82⅞	59	Do pur money 4s. '49	86¼	86	86¼	— ⅛
102½	100	1	N Y, L E & W 5½s.'42	101¼	101¼	101¼	— ⅛
87	50	400	NY NH & H cv deb 6s.'48	90	88	90	+ 1⅜
83½	57	5	Do registered	84	83¼	84	+ 2¼
97¼	70⅜	1185	Do 7s. 1925	100	97¼	99¼	+ 1½
99¼	89	3324	Do 6s. 1948	99⅜	98⅞	99⅛	+ ⅛
55¾	39½	89	Do non-cv deb 4s.'54	56½	55⅝	56¼	+ ⅛
55⅝	36	212	Do deb 4s. 1957	57	56¾	56⅞	+ 2
56	38	12	Do non-cv deb 4s. '47	64	61	64	+ 3
56	39⅜	52	Do cv 3½s. 1956	57⅜	55⅞	57¾	+ 1⅜
61	44½	50	Do non-cv deb 4s. 1955	61⅝	60	61¼	+ 2⅛
56¼	47⅜	1	Do Con Ry 4s. 1954	55	55	55	— ⅛
61½	43½	74	Do non-cv deb 4s. 1956	62	60⅞	62	+ 2
65½	57¾	7	N Y, O & W gen 4s. '55	65	65	65	..
69	60⅞	45	Do ref 4s. 1992	68½	68	68¼	+ ⅛
83½	81	1	N Y & Putnam 4s.'93	82½	82¼	82¼	— ⅛
101	98	1	N Y & Queens Elec Lt & Pwr 5s. 1930	99⅝	99⅝	99⅝	..
46½	33⅜	6	N Y Rys ref 4s. 1942	45¼	45¼	45¼	+ ⅛
46⅝	32	72	Do ref 4s. Guar Tr ctfs	45¼	42⅜	45¼	+ 1⅛
6	1½	11	Do adj 5s. 1942	4	4	4	— ⅛
6	1½	25	Do adj inc 5s. '42, ctfs of deposit	4	3⅝	3⅝	..

Range, 1924 High	Low	Sales		High	Low	Last	Net Chge
100	89	8	N Y & Rich Gas 6s. '51	99¾	99½	99¾	— ⅛
66	57½	10	N Y State Rys 4½s. 1962	63¼	66	66¼	— ⅛
99¼	92⅞	26	N Y Steam Cp 1st 6s.'47	99¾	97½	99¾	+ ⅛
66	40⅜	50	N Y S & W gen 5s. 1940	64	60½	62¾	..
62	43	1	Do 2d 4½s. 1957	62	62	62	..
71	52½	18	Do ref 5s. 1937	70	67¼	70	+ 3
97⅛	93¾	122	N Y Tel 4½s. 1939	96½	95¾	96	— ½
109	105¾	51	Do deb s f 6s. 1949	105¾	107½	105¾	+ ⅛
107⅛	104	103	Do ref 5s. 1941	107⅝	106¾	106⅝	— ⅛
68	39¼	115	N Y W & Bos 4½s. '46	62¾	61½	62¾	+ ⅛
105	100⅞	10	N. Lckpt & O Pow 5s.'54	105¾	104½	105¾	+ 1
104⅝	99	6	Do 6s. 1958	105	104⅝	104⅝	— ⅜
102	99	8	Niag Fls Pow 1st 5s. '32	102¾	101¾	102¾	+ ⅛
103¼	103¼	14	Do ref 5s. 1932	105	104½	104⅝	— ⅛
75	61½	15	Nort So 1st & ref 5s. '61	72	71¾	71⅝	..
91⅜	86	32	Nort & W cons 4s. 1996	88¾	88¼	88¼	..
107⅞	105⅜	2	Do gen 6s. 1931	107¾	107¾	107¾	— ⅜
92½	86¾	30	Do Pocah C&C 4½s.'41	91½	91	91½	+ ⅛
90⅞	86¾	10	Do div 4s. 1949	89¼	89¼	89¼	+ ⅛
93	87¾	43	Nor Ohio T & L 5s. '47	93	92¾	93	..
86½	80½	92	Nor Pac 4s. 1997	85¾	84¾	85	+ ⅛
62¼	56⅝	69	Do 3s. 2047	61⅜	60¾	61¼	+ ⅛
88½	79¾	76	Do ref 4½s. 2047	86¾	86	86¾	..
47¾	44¼	44	Do ref & imp 5s.C.2047	96	96	96	+ ⅛
97⅜	89⅝	43	Do ref 5s. D. 2047	96¾	95¾	96¼	— ⅛
108¼	101⅜	133	Do ref & imp 6s. 2047	107	106⅝	106⅝	— ⅛
95	89¼	57	Nor States Pw ref 5s.'41	94	93¼	94	..
103	101	20	Do 1st ref 6s.

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LONDON, Jan. 11.—Speculators are, in fact, counting upon a certain profit in the event of a decision to remove the embargo on gold, but up to this time they have only rumor and supposition to work on, and in the event of any hitch or suggested hitch in the negotiations that are supposed to be going on there is little doubt that sterling would sustain a sharp setback. In spite of its appearance of great strength, the sterling market is in a highly sensitive condition and resting upon a none too sure foundation.

The rise in sterling and consequent fall in the premium on gold has led to an interesting situation in the London bullion market. For several days past no gold has been offered from South Africa owing to the fact that the smallness of the premium and the present exchange situation between England and South Africa make it more profitable for South African mines to convert their gold into sovereigns at the Pretoria Mint.

Generally speaking, the exchange position within the empire is unsatisfactory, but it is believed that these difficulties would disappear in the event of the restoration of a free gold market. India will present a somewhat awkward problem because of the remarkable manner in which gold is absorbed and hoarded, but it is presumed that the authorities are fully cognizant of this and other risks, and that they will be taken fully into account in considering a reversion to the gold standard.

'REVALUATION TALK' IN GERMANY CONTINUES

Prices Rise on Boerse—Expert Declares New Gold Quotations Too High.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 11.—This year the Boerse is again to be open on Saturdays. During the past week industrial shares were active, rising pretty continually, with some brief reactions. Bond market prices changed little.

The Government is now consulting bankers regarding a new scheme for revaluation of loans. The chief feature of the proposal is that, instead of benefiting only original subscribers, the new scheme will benefit "old" holders of the loans—a suggestion which probably means all who acquired such loans before the middle of 1920. There is one plan before the Reichstag, to issue gold marks of a new loan for every 10,000 marks nominal of the old loan, the new loan to bear 5 per cent. interest from the beginning. The Government, however, states that this plan has not been definitely accepted.

The financial expert, Walther Funk, declares that quotations of leading industrial stocks on the Berlin Boerse are all high. After the scaling down of capital, some leading stocks are quoted at 120 to 150 gold marks per 100 gold marks nominal. Since gold mark mortgage bonds bearing 10 per cent. interest lately sold under par, the above-mentioned stocks would have to pay 12 to 15 per cent. in order to justify their present quotations. Funk declares that it is the smaller industrial corporations, whose stocks quote much lower, which have the better chance of paying high dividends.

ENGLAND'S MONEY RATE.

London Believes High Money There Must Precede Gold Payments.

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LONDON, Jan. 11.—What seems to be a concerted policy here of promoting relatively high money is considered a first step in a series which must be taken before a free gold market can be restored. The higher level of money rates at London, at a time when there has been pronounced ease in money at New York, has undoubtedly contributed toward sterling's recent recovery. While the action of the banks keeps money moderately tight and keeps discounts close up to the bank rate, the arrangements are sufficiently elastic to prevent undue stringency, and it is under these conditions that the market expects to continue to work for some time.

If and when the time arrives for gold payments to be made, stricter control may be necessary if the bank rate is to resume its pre-war function of regulating exchanges and directing the flow of gold.

BERLIN ON CONFERENCE.

Financial Markets Indifferent, Holding Dawes Plan Settled German Status.

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BERLIN, Jan. 11.—The financial conference at Paris is regarded in business circles here almost with indifference, on the ground that the Dawes plan included all current claims on Germany arising from the war. It is also pointed out that America's claims cannot be regarded as an addition to Germany's total indebtedness to the European allied countries, because the total of that indebtedness is still unknown.

Doubt is felt in many quarters as to whether the allied countries will agree as to the division of annual payments. The general belief is that, while the claims of the United States will be unanimously recognized, any principal payment will be postponed say for twenty or thirty years.

New Securities Readily Taken.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 11.—Apart from the conversion loan issue, the new capital offers have been small but readily taken. The movement in this direction, however, is again increasing after the year-end lull, with principal activity at present in industrial flotations.

DOUBTFUL STATUS OF GERMAN SECURITIES

Authorities Declare Validity of Mortgage Bonds at the Mercy of Political Moves.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 11.—The only new American credit for German account which is known of here is the $12,000,000 loan to the Thyssen concern. The Frankfurter Zeitung reports failure of the attempt of a union of mortgage banks to place mortgage bonds in America. Although the grounds for failure seem unconnected with questions of safety, it is again pointed out that investors should note that all bonds secured on German mortgages are relatively unsafe, owing to the legal and legislative anarchy prevailing in this domain.

Even the validity of many new mortgages is doubtful, because the Government claims the right to restore old mortgages which were fully paid off during inflation years, and the Reichstag parties are using this measure for political purposes. Under the revaluation decree of February, 1924, hundreds of trials are pending to decide whether mortgages are valid or not.

Even entries in the registers no longer decide such questions. Formerly the registry was indefeasible testimony as to non-existence or existence of mortgages, their priority order, &c.; but today the registers show in existence mortgages which the courts declare invalid, while the courts declare valid mortgages which have been expunged from the registry record. Until the mortgage restoration and revaluation question is finally regulated, no German mortgage bond can be described as safe.

DOUBT GUN-SALE BAN WILL DECREASE CRIME

French Find Ex-Soldiers Still Possess 3,000,000 Army Pistols.

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PARIS, Jan. 11.—The recent recrudescence of crime in France has so perturbed the authorities that the Government has decided on severe measures, notably the restriction of the sale of arms, which, under present circumstances, can be obtained with greatest facility by would-be assassins. Legislators suggest that strict control should produce a good effect.

Today, however, a statement by an expert threw new light on the situation. While arms stores sell an average of only 100,000 firearms annually, it is known that demobilized soldiers brought over 3,000,000 revolvers and automatic pistols from the trenches which have not been returned to the military authorities. A long time must elapse, it is said, before this stock will be exhausted.

The fact is also interesting as explaining the comparative facility with which Communists and other trouble-makers obtain weapons.

Arms manufacturers throw doubt on the theory that further restrictions of sales will have much effect in preventing crime.

ITALY'S TRADE AND PRE-WAR

Imports Double Exports in 1913, Only One-Third Larger in 1924.

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By Wireless to THE NEW YORK TIMES.

ROME, Jan. 11.—In 1913 Italy imported from Great Britain goods valued at 601,000,000 lire, and exported 261,000,000 to the same country, showing a very substantial pre-war import surplus in which imports were more than twice as great as exports. On the other hand, returns for the first nine months of 1924 show that imports were valued at 1,583,000,000 lire and exports at 1,021,000,000.

This shows that present imports are only one-third greater than exports, and gives a really favorable comparison with the pre-war situation. The proportion shown in values of exports and imports is borne out by the figures stated in quantity instead of value.

NEW CONVERSION LOANTALK

Result of British Government's 3½ Per Cent. Offer Unexpectedly Encouraging.

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LONDON, Jan. 11.—Unexpectedly good results attended the Government's offer of a 3½ per cent. conversion loan by tender at the minimum price of 77½. The offer was made in order to provide cash to meet £53,000,000 of Exchequer bonds, maturing in February. The total applications reached rather more than £68,000,000, while the amount of stock allotted was £59,666,000, at the average price of £77 10s 11½d.

This will produce about £46,500,000 in cash and place the Treasury in a comfortable position for meeting the maturing debt. The success of the issue shows that large funds are still available for investment and the effect has been to strengthen the gilt-edged securities.

GERMAN PRICES COMPARED.

Little Change in the Average From Beginning of 1924.

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BERLIN, Jan. 11.—The Frankfurter Zeitung's index number of wholesale prices on Dec. 31 was 145.03, which compares with 140.10 at the beginning of January, 1924. During the past year the index number for minerals fell from 137.56 to 135.39. The group of textiles and leather rose from 155.71 to 197.01.

An official report states that the year's average price of foundry pig iron at Duesseldorf was 62 marks 96 pfennigs per metric ton, as against an average of 96 marks 86 pfennigs for American foundry pig iron at Cincinnati.

General Electric Orders Gaining.

Orders received by the General Electric Company in the three months ended Dec. 31 totaled $80,009,978 an increase of 7 per cent over the same quarter in 1923. It was announced yesterday. For the year 1924 orders totaled $283,107,691, compared with $304,190,746 in 1923, a decrease of 7 per cent.

CREDIT STRUCTURE IN GERMANY GROWS

Bank Loans Increased Nearly Sevenfold in Year, Currency More Than Doubled.

GOLD IN BERLIN GROWS

Heavy Expansion of Commercial Credit Is Also Reported.

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BERLIN, Jan. 11.—Reichsbank officials declare that the bank will not consider reducing the discount rate until a broad private discount market shall have developed. The bank's return last week, as of Dec. 31, shows that the total gold reserve had increased during the week 41,963,000 marks to 759,609,000, while the gold actually held in Berlin had increased by 31,368,000. This shows that the total addition to the gold reserve is considerably greater than the amount represented in the shipments made from New York.

Note circulation showed up at 1,961,440,000 gold marks, as against 496,507,000 on Dec. 31, 1923. There has, in fact, been a very great increase in circulation of all currencies; the total was 1,487 million gold marks at the end of November, 1922, and 3,955 millions at the end of November, 1924.

This expansion was largely due to the simultaneous expansion of commercial credit. Between these two terminal dates, the total loans and discounts of the Reichsbank and of private note bankers combined rose from 364 millions of gold marks to 2,486 millions, and the ratio of such credit to note circulation increased from 25 per cent. to 63 per cent.

WILL ACCEPT 4 PER CENT.

United States Debenture Corporation Stockholders Act in London.

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LONDON, Jan. 11.—Lord Avebury, one of the trustees for the debenture stockholders, presided yesterday at the meeting here of the 4½ per cent. debenture stockholders of the United States Debenture Corporation, Ltd. When the proposals for the reorganization of the capital were approved, Robert V. Buxton said that the debenture stockholders were asked to give up part of their security, a security of uncalled capital, amounting to £90,000, and in compensation they were to receive a capital bonus of not less than £15, free of all expense for every £100 of stock held.

Although it was proposed to reduce the interest from 4½ per cent. to 4 per cent., meaning an additional income of two shillings in every £100, taking the place of the security of uncalled capital, new capital was to be raised of at least £1,000,000. Proxies have been received in favor of the plan from debenture stockholders representing £802,929 of the stock out of a total of the £1,050,000 issued.

ASPECTS OF ITALIAN FINANCE

Paper Currency Increasing, Treasury's Floating Debt Reduced.

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ROME, Jan. 11.—From Jan. 1, 1924, to the last available report of the year, Italian currency circulation in behalf of commerce increased 1,055,000,000 lire, while the note issue in behalf of the Treasury decreased 508,000,000, leaving a net increase in total circulation of 547,000,000.

During the same period outstanding Treasury bonds decreased 3,690,000,000 lire. Except for an increase of 744,000,000 in the first half of 1923, Treasury bonds have decreased steadily from the maximum of 25,000,000,000 in March, 1922, to 19,300,000,000 in November, 1924.

This denotes the success of the Treasury's policy of carefully absorbing the fluctuating debt and in converting it to long-term State obligations.

GOLD RESUMPTION.

British Merchants Not Sure How Business Would Be Affected.

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LONDON, Jan. 11.—Trading conditions in England are becoming somewhat restive under the discussion of gold resumption. The reason is that it is feared that one of the weapons with which we shall defend and uphold sterling when gold payments are resumed, will be a higher bank rate and therefore dearer money.

Leading bankers some time ago hinted at such a possibility, but they contended that restoration of the purchasing power of the pound would offset any temporary sacrifice which might have to be made until the initial difficulties of getting back to the gold basis are overcome.

GERMAN BUSINESS IN 1924.

Shipping Tonnage Above Pre-War Days, Bankruptcies Below.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 11.—One of the sidelights on the past business year in Germany was that Hamburg shipping and arrivals and departures worked out 15,623,220 net tons as against 15,400,928 in 1923. In the pre-war year, 1913, the total was only 14,188,000.

Another indication was that the bankruptcies in Germany during 1924 numbered 5,710 as against only 253 in 1923, but comparing with a pre-war annual average of 6,000.

German savings bank deposits during 1924 are estimated to have increased from half a billion to two billion gold marks.

INVESTMENT BY EMPLOYES.

General Electric Workers Buy $15,000,000 of Its Bonds.

According to Gerard Swope, President, 23,000 employes or 83 per cent. of all employes of the General Electric Company own or have subscribed for General Electric Employes Securities Corporation 6 per cent. bonds, having a value of nearly $15,000,000. The total investment has been made in less than two years. No employe is permitted to purchase bonds for more than $500 in a year.

The bonds are purchased by the General Electric Company from the Employes' Securities Corporation and sold to employes in units of $10 for cash and on a monthly payment plan. As long as the employes retain their bonds the General Electric Company adds 2 per cent. to the 6 per cent. paid by the Securities Corporation, making an 8 per cent. investment for the worker. Bonds are redeemable at any time and partial payments are refunded upon demand.

CURB MARKET OF THE WEEK

WEEK ENDED SATURDAY, JAN. 10, 1925

Trading by Days

	Industrials	Oils	Mining	Bonds	Foreign Bonds
Monday	227,085	172,650	201,850	$1,342,000	$115,000
Tuesday	168,990	128,300	165,540	1,142,000	55,000
Wednesday	193,030	135,100	222,410	1,342,000	80,000
Thursday	215,025	162,310	158,710	1,236,000	67,000
Friday	192,945	228,350	162,560	1,461,000	82,000
Saturday	176,770	132,300	81,010	987,000	24,000
Total	1,170,848	963,000	1,015,800	$7,510,000	$423,000

INDUSTRIALS

Range, 1924 High	Low	Sales		High	Low	Last	Net Chge
1¾	.60	400	ACME COAL	1¼	1	1¼	+.40
.10	.02	1,000	Acme Packing	.06	.06	.06	+.04
33	22½	900	Adirondack Pow & Lt	37¼	35½	37¼	+ ¼
61	14½	900	Allied Packers prior pf	64	57	64	+ 6
11	1¾	900	Do Do pf	9	7	9	..
100¼	95	200	Am Cot Fab cum pf stk	98½	96½	98¼	+ ¼
102	98¾	200	Am C & F, new, w l	102	98¾	102	..
39	39	20	Amer Cigar	39	39	39	..
10⅝	7⅝	300	Amal Leather	10¼	10¼	10¼	..
49¾	30	1,700	Am For Pow, new, w l	39¾	38¾	39¼	— ¼
130	43¼	7,100	Am Gas & Elec, new	80¾	76¾	79¾	— ¼
46⅝	41¼	100	Do pf	46¼	46¼	46¼	..
15⅞	9	400	Am Hawaiian S S	12¾	11¾	12¾	+ ¼
145¾	117	975	Am Li & Traction	140	137	138¾	+ 1¾
95	91	250	Am Lt & Trac pf	95¼	94	94	+ ¼
69¼	37½	35,600	Am Pow & Light, new	65¾	59	62¾	+ 2
92	64	500	Do pf	90	88½	88½	— ¾
57	57	10	Am Rolling Mill	57	57	57	..
46¼	36	800	Am Stores	47	46¾	46¾	+ ¾
35½	24½	7,000	Am Superpower Corp of Del, Class A	35	33¾	35	— ¾
36	25	6,400	Do Class B	35¼	34	34¾	— ¼
93	65	4,650	Appalachian Power	80	76¾	80	+ 4
90	85½	10	Armour Leather pf	84	84	84	— 2
20½	15¾	200	Arizona Power	18	17¾	18	+ ¾
88¾	72	150	Armour of Ill pf	80	87½	80	..
2¾	.72	2,400	Atlantic Fruit & Sug	1	.91	1	+ .03
36	36	200	BEAVERBOARD pf	36	36	36	..
124½	117½	1,350	Borden Co	140½	135	140	+ 6½
49	46¾	3,900	Botany Con Mills, Inc, Class A, w l	48¾	46	48½	+ ½
21	21	100	Do inc	21	21	21	..
39½	35¾	30,700	Briggs Mfg Co, w i	35¼	34¼	35	..
14⅝	8¾	4,100	Brooklyn City R R	9¾	9	9¼	— ¼
26⅜	20½	3,800	Brit-Am Tob Coup	26¼	25¾	26⅛	+ ⅛
20½	21	800	Do reg	26	25¾	26	+ ⅛
50¼	48¼	7,100	Brunswick-Balke-Collender Co, w l	49¾	47¾	49½	+ 1⅝
117	78	100	Bucyrus Co	121	121	121	+ 4
104	98	170	Bur Ad Mch, new, pf	104	103	103	— ½
335	335	20	CARO PWR & LT	319	318½	319	—16
111¼	107¾	50	Campbell Soup pf	110⅝	110⅝	110⅝	+ ⅝
2⅞	.50	9,500	Car Light & Power	3	2¾	2¾	..
77	35	100	Celluloid Co com	39	39	39	+ 1
1⅝	.50	400	Cent Teresa Sugar	.81	.60	.60	..
30	15¾	19,200	Cent Cast Iron Pipe	25⅞	23	24¼	..
19⅜	16½	1,900	Chapin Sacks, Inc, w i	16½	16½	16⅞	+ ⅛
13⅜	10	1,250	Chilerton & Son	13	12¾	13	+ ⅛
40	14	9,300	Checker Cab Mfg Co	24¾	20¾	23¾	+ 3⅝
44½	32	900	Childs Co, new	41¾	40¾	41¾	+ 1½
116	111	10	Do pf	115	115	115	+ 2
22¾	13⅜	100	Chicago Nipple, B, ctfs	16½	16½	16½	+ ⅜
40⅞	33⅝	100	Do A, new	32¾	32¾	32¾	— 2
23¼	16¾	300	Cleveland Motors	21	20¾	21	..
135	56	2,375	Commonwealth Power	126½	120	123	— 1¾
90	73	600	Do pf	82	81¾	81¾	— ¼
50	20	125	Do warrants	50	44	44	— 1
39½	31¼	6,100	Cons G of Balt new	33¾	32¾	33	+ ¼
118	94	6,200	Cont Bak, Class A, w l	115	111	114	+ 1
24⅞	16¾	97,100	Do Class B, w l	26½	21¾	26⅜	+ 3½
97	86	4,700	Do pf	94¾	91¼	94¼	+ 2¼
27	20¾	2,400	Continental Tobacco	25¾	23¾	25¾	+ 1¾
7	4	800	Cuban Tob vot tr ctfs	6	6	6	+ ¼
41	32	4,100	Cuba Co	38	37¾	39	+ 1¼
60	57	100	Cudahy Packers	80	80	80	+11
16	4½	700	Curtiss Aero & M, Inc	15½	15	15	— 1
60½	30½	1,200	Do pf	61	59	60	— ½
31	21	24,300	DE FOREST RADIO	30	27½	27¾	— 1¾
132	88	775	Delaware, L & W Coal	128	122	123¼	+ 2¼
22⅜	16	1,800	Doehler Die Cast	20	18½	19¾	+ ¾
68	10½	6,000	Dubilier Cond & Radio	68	63½	63¾	— 3½
34½	32½	6,200	Do new, w i	33¾	31¾	32¼	— 1½
2½	1½	16,800	Do rights, w i	1¾	1¾	1¾	..
32¾	22	1,100	Dunhill Int	31	29½	31	+ 1
15	11	14,000	Duplex Cond & Radio vot tr ctfs, w i	17	14¾	16¾	+ 1¼
3¾	1	800	Du Pont Motors, Inc	1¼	1½	1¼	— ¼
36⅝	12	2,900	Durant Motor	17½	17	17¼	— ¼
29⅝	22¾	22,700	Dux Co, Inc, Class A	31	29⅜	31	+ 1½
64	26	2,170	East Penn Elec	64¾	62½	64¾	+ ¾
91½	83¾	70,300	EL BOND & SHARE H CO, new corp, w i	88	72¾	73¾	—10¾
104	97	610	Do pf	103¾	102½	103¾	— ¼
48	44	7,500	Elec Investors, without warrants attached	48	44	44½	— 1
19	11	400	Elec Rwy Sec	15¼	15¼	15¾	— ¼
35⅜	30	1,800	FEDERATED MET	38	36¾	37¾	+ ¼
10¾	3¾	300	Film Insp M Co, Inc	7¾	7	7	..
61	54	1,000	Fisher Body, new w i	64¾	60	64½	+ 3½
528	410	180	Ford Motor of Canada	500	491	500	+ 5
33⅜	27⅝	27,800	Freed-Eisemann Radio	33	30½	31½	— 1
26⅜	21½	25,000	Freshman (Chas) Co	26¼	22	23¾	— 2¾
106	106	100	GEN GAS & ELEC Cl A pf	106	106	106	..
59¼	49½	40,300	Gillette Saf Raz	67¼	52½	63	+ 6
120¾	76½	1,300	Glen Alden Coal	122	120½	121	+ ¼
27⅜	8⅝	54,400	Goodyear Tire & Rub	29⅝	24¾	29¼	+ 3¾
81	33	900	Grand 5, 10&25c Stores	67¾	65	67¾	+ ¼
22⅜	15	2,700	Grennan Bakeries	17¼	15½	17¼	+ ¼
3⅝	.75	100	Griffith (D W) Cl A	.75	.75	.75	..
8½	5¾	9,300	HAPPINESS C S, Cl A	7¾	7¼	7¼	— ½
7¼	4	200	Do founders shares	6¾	6	6¾	..
51⅜	13	35,600	Hazeltine Corp	49¼	42	44½	— 3¾
6¼	1	1,800	Heyden Chemical	3	2¾	2¾	— ⅛
108	103	10	Hercules Powder pf	108	108	108	+ 3
21¾	15	400	IMP TOB GT B & I	21½	21	21	— ¼
13⅝	8	700	Int Concrete Indus	12½	12	12¾	..
6⅝	2	1,000	Inter-Con Rubber	6	6	6	— ⅛
39⅝	37	31,900	Int Match new pf, w i	41½	38¾	40¾	+ 2¾
48	45¾	500	Inter Utilities, Cl A	46¾	46¼	46¾	..
17	6¾	6,000	Do Class B	16	14	15	— 1¼
16⅛	8¾	3,200	Inter-Ocean Radio	13⅝	12⅜	13¼	— ⅛
10⅜	7	13,100	JONES (J W) RADIO MFG CO, INC	9	7¾	9	+ ½
2	.50	2,100	KEY SOLETHER	.60	.50	.50	..
47	39½	100	Knox Hat Co	49	49	49	+ 2
.60	.11	1,000	LAKE TOR BOAT	.10	.10	.10	—.01
4¼	4¼	100	Lake Shore Min	4¼	4¼	0¾	..
13	6¾	100	Landover Hold'g Corp, Class A	8½	8½	8½	+ ⅛
117	83	5,400	Lehigh Power Sec	117	111	116	— 1
50¾	26⅝	47,100	Leh Val Coal cfs, new	50½	49	49¾	— ⅝
80¾	72	1,175	Do Sales	87	85½	86	— ⅝
8¾	4	300	Libby, McN & L, new	9¼	9	9	+ ¼
8½	5¼	15,300	Liberty Radio Chain Stores, Inc	8¾	7½	8¼	+ ⅛
53	52¾	5,600	Long Bell Lumber Corp Class A, w i	53¾	52¾	53	+ ¼
7½	7½	300	Lupton Pub Inc, Cl A	8¼	8	8¼	+ ¼
10	10	200	MARCONI WIRE of London	10	10	10	..
106	60	300	McCrory Stores, new	94	93	94	+ 1
8½	3	3,900	Mesabi Iron	4½	4	4¾	+ ⅛
14	5½	200	Mercur Bank Vienna Austria (Am shares)	8	7¾	7¾	+ ¼
93	50	6,200	Middle West Utilities	90	84½	89¼	+ 4
99	97¼	350	Do prior lien	99	96½	99	..
25⅜	18½	1,900	Midvale Co	25	24	25	+ ⅛
45½	42½	2,000	Murray Body Corp, w i	43¾	42¾	43¼	+ ¼
17	7½	1,400	NAT DISTIL PR v t c	17½	17	17	..
5⅝	2½	2,200	Nat Leather	6	5	6	+ ⅛
257	83¼	2,130	Nat Power & Light	235	218	224	— 8
94	94	50	Do pf	95	95	95	+ 1½
258	161	190	Nat Tea	244	227	237	+ 7
112⅜	109	625	N Y Telephone pf	111¾	110¾	111¾	+ ¼
89	70	8,600	Nickel Plate, new, w i	86¾	84½	86¼	+ 1½
89¼	80¾	4,100	Do pf, w i	87½	85½	85½	— 1½
8½	7	100	Nor States Pwr of Del, warrants	9	9	9	+ 2
104¾	102¾	80	Nor States Pwr Corp	104	103	104	— ¼
19	14¾	1,400	OMNIBUS CORP vot trust ctfs, w i	17¼	16¾	17	+ ⅛
93	86¾	300	Do Ser A cum con pf	91	90	91	+ 1
49¾	38¾	1,850	PATHE EX, Class A	49¼	47½	49¾	+ 1⅝
134	128	100	Penn Water & Pwr	130	128	130	+ 1½
46	40½	1,200	Prophylactic Brush	43¾	43	43¾	+ ⅛
13⅛	10	600	Pyrene Mfg	11	10¾	11	+ ¼
15⅞	8¼	2,900	RADIO CORP	14½	12¾	13⅝	— ¼
5	3½	100	Do pf	4¾	4¾	4¾	..
18⅞	15¾	1,300	Reo Motors	15¾	15¾	15¾	+ ¼
1¼	.50	1,000	Repetti Candy	.51	.51	.51	—.02
18	9¼	3,700	Rova Radio trust ctfs	13⅜	12½	13⅜	— ⅛
20	12½	700	Richmond Rad	37	31	36	+ 1
110	90	200	Do pf	105¼	105	105¼	— 4¼
50	46¾	200	Rosenbaum Grain pf	48	48	48	+ ¾
116¼	101	20	SAFETY CAR HEAT	119¼	116¾	118¾	+ 1¾
34¾	30½	6,900	Shattuck Co (F), w i	33¾	32¾	33¾	+ ¼
36	11	600	Silica Gel, new, v t c	13¾	13	13	— 2
17⅜	16	4,000	Sleeper Radio Corp vot tr ctfs	17⅜	16¼	16¾	— ⅜
20	16½	2,700	Sierra Pac Elec Co	20¾	17¾	19¾	+ ¾
194¾	192¾	300	Singer Mfg Co	203	197	203	+ 6¼
104½	94¾	900	Southern Cal Edison	103¾	102¼	103⅝	+ ¾
91	82	30	Do pf	88	88	88	..
65	58	2,700	Southeastern Pwr & Lt	66¾	56½	64¼	+ 6¼
.20	.04	56,000	Southern Coal & Iron	.10	.07	.09	—.01
27½	25	2,400	Standard Pub, Class A	28½	26½	26¾	..
15½	4¾	5,900	Stutz Motor Car	9¾	9¾	9¾	— 1⅝
127	126	50	Superheater	127	126	127	+ ¾
35⅝	16¾	12,900	Swift International	34½	32	33⅝	+ ⅝
118	100	340	Swift & Co	116	114	114	— 2
55	17¼	2,700	TENN ELEC POWER	60¼	51¾	59	+ 7
74	40¾	525	Do 2d pf	74½	73	74½	+ ⅜
20⅝	12	24,400	Thermiodyne Radio	20¾	18¾	19¾	— 1⅛
4½	3¼	100	Tenn Ry & Lt	8¾	8¼	8½	+ ¼
25	7	26,600	Thompson (R E) Radio voting trust ctfs	24	18¾

OUTWARD GOLD TIDE HAS MANY CAUSES

Greater Confidence in Europe, India's Demands and Foreign Loans Are Factors.

GERMANY DRAWS HEAVILY

December Shipments Exceeded Imports for First Time in 8½ Years.

Special to The New York Times.

WASHINGTON, Jan. 11.—Heavy shipments of gold to Germany and a reduced amount of imports resulted during December in a net outward movement of gold from this country for the first time since August, 1920, according to a survey of the gold movements in 1924 by the Federal Reserve Board. The exact figures for December are not given.

Among the factors accounting for the smaller imports during the latter half of 1924, the Board says, are the greater demand for gold in India, the increased confidence of European investors in the stability of their domestic currencies and the larger volume of foreign borrowing in the United States. The chief factor in the gold export movement in December was the withdrawal in gold of a portion of the proceeds of the recent $100,000,000 loan to Germany to be added to the reserves of the Reichsbank.

The Board adds that the large import of gold to the United States during the past three years has consisted for the most part of gold currently produced. Since last June, however, the United States has received little new gold, as India has absorbed practically the entire South African production.

"While much of the gold coming to the United States in recent years," the Board's review says, "has been newly mined gold, there has also been a considerable volume of gold imports out of the reserves of European banks. Shipments of this character have been made largely in connection with programs for exchange stabilization undertaken during the past two years by most of the European countries.

"In 1924 the large volume of borrowing in the United States through the establishment of dollar credits has served in a measure as a substitute for such gold shipments. These foreign loans have been facilitated by a level of money rates in New York lower than in other financial centres, and thus easy money conditions in the United States, which were in part the result of earlier gold imports, have been a factor in checking the continued inflow of gold.

"Of the gold exported in December, the major part was shipped to Germany, though smaller amounts went to several other countries, including Russia, which has recently had a favorable balance of trade. Gold exports to Germany, made possible by the recent flotation of the loan under the Dawes plan, have increased the gold holdings of the Reichsbank and furnished it with the legally required reserves for the issue of additional currency.

"This increase in the reserves of the reorganized Reichsbank out of gold shipments from the United States is in contrast to the imports to this country of $50,000,000 of gold during 1923 out of the reserves of the old Reichsbank and represents the first important gold shipment from this country to be added to the reserves of a European central bank.

"Upon the Federal Reserve Banks this gold export has had an effect opposite to that of the continued gold imports during recent years, which were added to the gold holdings of the Federal Reserve banks and diminished the demand for reserve bank credit. The recent shipment to Germany has come out of the gold holdings of the reserve banks and has been a factor in the recent growth in the demand for reserve bank credit."

RECORD OF TRANSACTIONS.

New York Stock Exchange, week ended Jan. 10, 1925.

	STOCKS (SHARES). 1924-25.	1923-24.	1922.
Monday	2,342,610	1,319,601	986,835
Tuesday	1,612,575	1,272,800	735,310
Wednesday	1,745,295	1,336,240	716,195
Thursday	1,768,800	1,304,225	781,805
Friday	1,344,600	1,065,105	1,039,000
Saturday	1,144,057	630,361	622,000
Total week	10,755,915	6,928,332	4,580,111
Year to date	14,190,153	10,215,809	9,193,540
	BONDS (PAR VALUE).		
Monday	$14,222,700	$14,060,650	$14,029,750
Tuesday	15,813,700	14,276,950	12,068,500
Wednesday	14,706,200	13,782,025	12,951,000
Thursday	15,871,250	15,575,950	12,075,550
Friday	13,861,000	13,611,900	12,549,050
Saturday	12,544,100	9,830,400	6,840,900
Total week	103,179,000	$93,037,875	$71,092,700
Year to date	117,811,250	126,670,525	126,040,550

Amount of rails and industrials composing the week's sales compares as follows with last year:

STOCKS.	Jan. 10,'25.	Jan. 12,'24.	Changes.
Railroads	1,539,945	1,587,669	+ 952,274
Industrials	8,215,973	5,340,663	+ 2,875,309
Total	10,755,915	6,928,332	+ 3,827,583

Bond dealings in detail compare as follows:

	Jan. 10,'25.	Jan. 12,'24.	Changes.
Corps.	$62,164,000	$61,355,500	+ $808,500
U. S. Govt.'s	15,734,800	23,335,175	— 7,510,375
Foreign	15,383,200	8,409,500	+ 6,973,700
State	7,000	8,000	— 1,000
City		29,000	— 22,000
Total	$93,179,000	$93,037,175	+ $141,825

WEEK'S COTTON MARKET.

	Jan. High.	Low.	Mar. High.	Low.	May. High.	Low.
Jan. 5	23.37	23.30	24.15	23.57	24.42	23.86
Jan. 6	23.74	23.45	24.06	23.75	24.34	24.06
Jan. 7	23.62	23.40	23.98	23.66	24.24	23.99
Jan. 8	23.66	23.40	23.91	23.71	24.23	24.03
Jan. 9	23.70	23.45	24.01	23.75	24.33	24.10
Jan. 10	23.86	23.55	23.91	23.77	24.30	24.10
Week's range	23.37	23.30	24.15	23.57	24.42	23.86
	July.		Oct.			
	High.	Low.	High.	Low.		
Jan. 5	24.80	24.02	23.96	23.40		
Jan. 6	24.46	24.18	23.85	23.57		
Jan. 7	24.35	24.15	23.83	23.63		
Jan. 8	24.40	24.20	23.88	23.70		
Jan. 9	24.50	24.25	23.98	23.78		
Jan. 10	24.44	24.25	23.90	23.78		
Week's range	24.80	24.02	23.96	23.40		

SPOT COTTON.	Liverpool.	New Orleans.	New York.
Jan. 5	16.53d	23.45c	23.85c
Jan. 6	15.04d	23.25c	24.05c
Jan. 7	15.12d	23.00c	23.80c
Jan. 8	15.01d	23.05c	24.05c
Jan. 9	15.12d	23.30c	24.15c
Jan. 10	15.04d	23.70c	24.10c
Week's range—			
High	16.23d	23.85c	24.15c
Low	15.01d	23.45c	23.85c
Year to Date—			
High	19.57d	23.95c	24.30c
	Jan. 2.	Jan. 3.	Jan. 3.
Low	13.00d	22.50c	23.15c
	Jan. 10.	Jan. 5.	Jan. 5.

STOCK MARKET AVERAGES.

Week Ended Jan. 10, 1925.

RAILROADS (25 Stocks). Date.	High.	Low.	Last.	Ch'ge Net
Jan. 5	80.84	79.06	79.50	— .87
Jan. 6	81.18	79.80	80.47	+ .97
Jan. 7	81.64	80.25	80.62	+ .15
Jan. 8	81.45	80.15	80.30	— .32
Jan. 9	81.44	80.51	81.39	+ .63
Jan. 10	81.40	80.83	80.88	— .36
INDUSTRIALS (25 Stocks).				
Jan. 5	132.93	132.93	132.93	—2.00
Jan. 6	135.34	132.78	135.34	+1.52
Jan. 7	136.09	133.77	134.29	— .16
Jan. 8	136.46	133.45	134.78	+ .50
Jan. 9	136.87	134.90	135.17	+ .39
Jan. 10	136.15	135.03	135.43	— .34
COMBINED AVERAGE (50 Stocks).				
Jan. 5	108.48	106.75	106.21	—1.76
Jan. 6	108.26	106.19	107.48	+1.25
Jan. 7	108.03	106.95	107.45	+ .01
Jan. 8	108.37	106.80	107.69	+ .24
Jan. 9	109.06	107.73	108.56	+ .81
Jan. 10	108.32	107.43	108.15	— .35

RANGE FOR WEEK IN 1925.	High.	Date.	Low.	Date.	Last.
25 rail'ds.	81.83	Jan. 10	79.03	Jan. 2	80.88
25 Ind'ls.	137.00	Jan. 2	132.45	Jan. 8	135.43
50 stocks.	109.06	Jan. 9	106.75	Jan. 5	108.15

RANGE FOR YEAR 1924.	High.	Date.	Low.	Date.	Last.
25 rail'ys.	81.41	Dec. 18	67.80	Jan. 3	79.15
25 ind'ls.	135.11	Dec. 31	103.20	Apr. 21	134.20
50 comb'd.	107.32	Dec. 31	82.25	Apr. 21	106.74

BIG COTTON EXPORTS EXPECTED TO CONTINUE

First Week of 1925 Shows No Halt in Demand by Foreign Spinners.

Special to The New York Times.

NEW ORLEANS, Jan. 11.—Exports of cotton to foreign countries continue on a liberal scale, reaching 177,000 bales last week. During the closing days of December many traders predicted that exports would fall off rapidly during January, yet the first full week in the current month has shown an excess of 77,000 bales over the corresponding week last season. The large port stocks, amounting to 600,000 bales more than a year ago in round figures, point plainly to the continuance of large exports, which are likely to be stimulated further by the advance in sterling exchange and the possibility that sterling may reach parity in the near future.

There is a growing impression that not only are foreign buyers providing for their probable needs this season but they are also seeking to accumulate a reasonable reserve supply while prices are, comparatively speaking, cheap, against the possibility of a short crop of cotton and materially higher prices next season. It is this view of the case that is leading many to expect consumption to exceed 13,000,000 bales of American cotton. Exports to date now exceed those of last season for a like period by 1,229,000 bales.

MEXICAN TRADE IMPROVES.

Market for American Goods Expanding in Various Lines.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Jan. 11.—Alexander Dye, American commercial attaché reports that American businessmen in Mexico are much more optimistic about a revival of business. Money has loosened up considerably, he says; commercial bills are met more promptly and many extended loans are now being covered.

All signs point to a slow but steady improvement in all lines of business in the Republic. Sales both wholesale and retail are improving with the more liquid state of the money market.

Mr. Dye pointed out the growing idea of establishing factories in Mexico.

"Investment of money in factories is better than a loan to Mexico," he said, "as the money invested is constantly circulating. The investment is permanent and with high duties on certain commodities from the United States it is more profitable to build factories here. Today a number of medicines formerly made in the United States are bottled and boxed in Mexico. Shoe factories are competing with imported shoes at good profits. A Mexican market for shoes of all grades is being developed. Large numbers of natives who have been accustomed to sandals or huaraches are now beginning to use shoes, starting with the cheaper grades and gradually working up to the better grades.

"Classes who were accustomed to wear cotton trousers now are buying trousers made of cotton and wool mixtures. Orders prohibiting entrance into cities of Indians clad in the cotton clothes is helping to create a demand for better clothing.

"American businessmen are purchasing new goods but in small quantities as they want to be shown that the improvement is permanent.

"I am sure," Mr. Dye concluded, "that Mexico is on the road to prosperity and peace. American goods will in time entirely dominate the Mexican market. At present cheap German goods in steel, crockery &c., and is having quite a sale, but the better grades of material in American goods have the call. American machinery and tools are showing better each month."

West's Rail Traffic Exceeds 1924.

Special to The New York Times.

CHICAGO, Jan. 11.—Traffic on Western railroads, while materially less in December, is 10 to 18 per cent. more than the first ten days in January of last year. Traffic conditions are the best known at this time. Travel to California is heavier than last year, with the leading railroads running extra trains. Cold weather has drawn people from the North to Florida to an unusual extent. Travel there is 25 per cent. better than last year and to the New Orleans district 10 per cent. better.

STEEL MILLS BUSY ON OLD-YEAR ORDERS

Some Are Even Oversold on Contracts That Anticipated Rise in Prices.

MARKETS ARE HIGHER NOW

Buyers, Well Stocked, Show No Eagerness to Get Into Second-Quarter Books.

Special to The New York Times.

PITTSBURGH, Jan. 11.—In the steel market as a whole there is now a lull by comparison with the activity in November and December. Rails, fabricated steel and freight car business furnish exceptions to the general statement.

Steel mills, on the whole, are quite fully obligated as to the present quarter and jobbers and manufacturing consumers are correspondingly covered. The business on books is of various descriptions, comprising specifications filed late in the old year on contracts about to expire, specifications for January shipment on contracts for the current quarter and direct orders for shipment at mill convenience.

On an average the business on books is at prices not much above the recent low points, while by the advances of the past two months the market is now much higher. According to the old style of doing business, before the war, second quarter business would now be coming up and after it was out of the way there would be advances for third quarter, and so on, the buying movement being quite protracted.

There is no disposition now to transact business that way. The typical buyer is indisposed to look ahead to the second quarter of the year. He had liquidated stocks very thoroughly before the election, and with the greatly improved prospects he has been quite willing to replenish. Steel consumption was at a quite a fair rate in September and October, and it may have increased somewhat since then, but the increase in mill operations is chiefly on account of stock replenishment. The position of the buyer is that he is now fortifying himself for heavy trade this year and now wishes to see that trade develop before he makes further extensive commitments.

While, with actual orders and with first-quarter contracts, the steel mills in general are well obligated for the present quarter, some having indeed oversold on the basis of contract obligations, it remains for February and March quotas to be actually specified. While buyers specified very freely for shipments in the present month, and to such an extent that some mills will carry January tonnages over into February, they have been showing no haste about specifying for February and March.

The mills have shown no disposition to recede from the sanguine predictions made last month, that the first quarter and indeed the first half of the year, would show a very heavy mill operation, say 85 to 90 per cent. in the first quarter and 80 or 90 per cent. in the second quarter. It is a patent fact in the steel market that the average buyer is not showing a sanguine feeling to anything like the same degree. Being comfortably stocked, or about to be comfortably stocked, and with prices ruling at several dollars a ton above prices at which he has bought, except in the three lines, rails, tin plate and pipe, which have neither advanced nor declined for more than a year and a half, the average buyer is disposed to rest on his commitments and await further developments before looking further into the future.

As a 100 per cent. operation of the steel industry would involve almost impossible conditions as to consumption, and as an 85 per cent. operation is 15 per cent. above the average of the past two years, which showed 72 per cent., more steel production than the preceding, or first four post-war years, an 85 per cent. operation may be taken as a standard for discussion. On the basis of an 85 per cent. operation, it may be said that in rails and tin plate the mills are practically sold for six months, while in other lines they are neither fully committed, though not actually sold for the remainder of this quarter. The difference between their being committed and being sold is that thus far there has not been much specifying against February and March quotas of the quarterly contracts. There are some actual sales that run into March, and in structural steel and freight car material there are sales that run still further ahead.

As to steel prices, there have been no changes of any consequence in the past week, and none could be expected in the circumstances. The natural strategy of the mills would be to hold present prices for a time, until there has been more buying at this level, since as a matter of fact there has not been much tonnage bought at the latest advances. Then, as the quarter wears on, if conditions remain strong, the mills would make moves toward higher prices, first allowing buyers to contract for second quarter before the final advances were made.

Steel ingot production in December, based on actual returns from about 95 per cent. of the capacity, with the remainder estimated, is reported at 3,581,825 tons, representing a daily rate 10 per cent above that of November and 66 per cent. above that of last year's low month, July. The December rate was equal to 42,500,000 tons a year, or 78.5 per cent. of the common estimate of actual capacity. The year's average was about 68 per cent., the 1923 average about 90 per cent. and the average for the six years since the war has been 66 or 67 per cent.

January seems likely to show about 85 per cent., though some observers would put the present rate at closer to 90 per cent. Predictions of last month, that the industry would average 85 to 90 per cent. in the present quarter, are no longer heard. The plain fact is that an 85 per cent. operation for the quarter would be a very good one, and an 85 per cent. operation for the half year still better, because the time would be twice as long. In each of the past two years the steel industry has had experience with getting up to a high rate, which could not be maintained, in April of 1923 and March of 1924.

The preliminary figures show the 1924 ingot output to have been approximately 36,645,444 gross tons. As the year had an extra working day 36,500,000 tons may be taken for comparison, representing 16 per cent. drop from 1923, but as 1924 saw liquidation of buyers' stocks held over the two years may be taken together. Then the simple statement may be made that steel ingot production was 30,000,000 tons a year in 1913 and 1918, the two best pre-war years, averaged 32,000,000 tons a year in the first four post-war years, and averaged 40,000,000 tons a year in the next two, up to date. The recent 25 per cent. gain may be taken as a great step in post-war recovery in consuming activities.

AMERICAN WATER WORKS.

Gross Business for November Is Increase, but Net Falls Off.

Net income of the American Water Works and Electric Company for November was $253,497, compared with $274,103 in the same month of last year. The gross business of the company for the month was $3,286,242, compared with $3,152,030 in November last year, the decrease in net being due, according to the company, "to the increases in interest, amortization and preferred dividend charges of subsidiary companies, which reflect the large sum of money provided for additions and betterments during 1924. Sufficient time has not yet elapsed for these improvements to be mirrored in earnings."

For the twelve months ended Nov. 30, the net earnings of the company were $2,555,833, compared with $3,279,275 for the corresponding period the previous year. Gross earnings for the year ended Nov. 30 were $38,071,265, compared with $35,949,947 in the previous year.

The company also announced that it has acquired the water works plant serving the city of Hopewell, Va., with water for domestic and industrial uses.

GAIN IN CAR SURPLUS.

Increase of 35,454 on Dec. 31 Is Laid to Seasonal Freight Drop.

The Car Service Division of the American Railway Association reports a further increase in surplus freight cars in the United States, due to the seasonal decline in freight traffic. The report of the association shows 266,252 surplus freight cars as of Dec. 31, 1924, an increase of 35,454 compared with the total reported as of Dec. 20, 1924.

Surplus coal cars in good repair totaled 108,189, an increase of 7,859 compared with the previous week, while surplus box cars numbered 117,454, an increase of 23,714. The report shows 16,770 surplus stock cars, an increase of 1,729, while there was also an increase of 461 in surplus refrigerator cars.

WHEAT AGAIN NEARS SEASON'S HIGH MARK

Foreign Buyers Use Argentine and Australian Grains to Club Markets Here.

MILLING DEMAND GROWING.

One Estimate Is That Surplus for Abroad May Not Exceed 50,000,000 Bushels.

Special to The New York Times.

CHICAGO, Jan. 11.—Wheat prices finished the week at the second highest close of any day this season. Values for May delivery have been established above $1.80 and the finish on Saturday was within three cents of the highest figure of the season. January wheat is $1.78 bid.

The May is up 7½ cents from the low point of the week, the net gain being 3⅝ cents, with the finish $1.80⅝, while July at $1.54¼ gained ⅞ of a cent, and September, at $1.46⅝ was 2⅝ cents better than a week ago.

Active leaders in the grain trade who have been right on the situation for six months remain firm in the belief that wheat should be selling around present prices; high wages and the changed conditions that have occurred the world over brought about an economic situation that necessitated a readjustment of values to a higher level.

Wheat at $1.50 to $1.75 is not regarded as high, as the leading traders see it, but those who look back at the past and who apparently cannot consider the changed conditions are bearish. They were very bearish more than six months ago with wheat prices 70 cents lower than at present. Many of them have been bearish during an advance of 40 cents a bushel and are still on that side.

The domestic situation is looming up as an important constructive factor. Should the estimates of private statisticians be right, the United States is close to a domestic basis, as we only have 50,000,000 bushels for export; allowing for an average carry-over of 100,000,000 bushels on a pinch by reducing the carry-over below the normal, 100,000 bushels might be spared, which would leave us with hardly a month's supply.

Offerings of Argentine and Australian wheat in foreign markets are liberal and are used by foreign buyers as a club to try to beat down prices for American and Canadian wheat. At the same time foreign buying here and Winters and Manitobas at a moderate rate. Milling demand, which has been dormant, has developed strongly and the highest prices of the season are being paid in practically all markets. Red Winter wheats are scarce and command top prices with No. 2 red here in Chicago, 12 to 14 cents over May, and at St. Louis about 24 cents over. Flour distributers and consumers are said to have light stocks, as they failed to take advantage of low prices early in the season and are buying only in a hand-to-mouth way, which, by the way, keeps the trade in a healthy condition.

FINANCIAL NOTES.

Joseph Walker & Sons, 61 Broadway, have issued a pamphlet on insurance stocks in which they point out the earnings of some of the important companies over a long period of years.

A historical review of the coffee industry is being distributed by the Bank of New York and Trust Company.

The American Trust Company has been appointed transfer agent for Class A and B stock of the Cook Consolidated Coal Co.

Clark Waters is now with Gilbert Elliott & Co.

Ingalls & Snyder announce that Randolph F. Debevoise has joined their sales department.

Prince & Whitely have prepared a review on the American Telephone and Telegraph Company.

Halladay & Co. have prepared a summary of the copper situation.

The firm of J. S. Schwartz & Co. has been organized, 29 Broadway, to deal in bonds.

SAVINGS BANKS.

Money

A sensible, satisfactory and valuable gift.

Makes

An indestructible, sane gift for children.

$1 opens an account.

Money

Deposited in this Bank now and until Jan. 13th will draw interest from January 1st.

We allow interest from the 1st of every month.

Quarterly Dividend at the rate of 4% per annum will be credited Jan. 1st payable January 19th.

"The Friendly Bank"

IRVING SAVINGS BANK
115 Chambers St., New York
Established 1851

REPORTS OF NATIONAL BANKS.

REPORT OF THE CONDITION OF THE

HAMILTON NATIONAL BANK

at New York, in the State of New York, N. Y., at the close of business on Jan. 10, 1925:

RESOURCES.

a Loans and discounts, including rediscounts, acceptances of other banks and foreign bills of exchange or drafts sold with indorsement of this bank (except those shown in b and c)	$4,785,420.65
Overdrafts, unsecured	$02.71
a Customers' liability account of acceptances executed by this bank and by other banks for account of this bank, and now outstanding	18,000.00
U. S. Government securities owned:	
a Deposits to secure circulation (U. S. bonds par value) $500,000.00	
b All other United States Government securities (including premiums, if any) $27,782.22	
Total	1,827,782.22
Other bonds, stocks, securities, &c.	1,963,811.22
Furniture and fixtures	102,305.67
5 Lawful reserve with Federal Reserve Bank	736,503.72
9 Items with Federal Reserve Bank in process of collection	1,171,084.69
10 Cash in vault and amount due from national banks	229,041.69
11 Amount due from State banks, bankers and trust companies in the United States (other than included in items 8, 9 and 10)	75,993.02
Total of Items 8, 10 and 11	$1,476,009.40
a Checks and drafts on banks (including Federal Reserve Bank) located outside of city or town of reporting bank	None
b Miscellaneous cash items	64,897.84
Redemption fund with U. S. Treasurer and due from U. S. Treasurer	25,000.00
Other assets, if any	47,460.82
Total	$10,448,173.99

LIABILITIES.

Capital stock paid in	$1,000,000.00
Surplus fund	300,000.00
a Undivided profits $57,101.89	
b Reserve for losses None	$57,101.89
c Less current expenses paid None	57,101.89
Reserved for taxes, interest, &c., accrued	4,355.37
Circulating notes outstanding	490,000.00
24 Amount due to State banks, bankers and trust companies in the United States and foreign countries	4,734.22
25 Certified checks outstanding	26,731.34
26 Cashier's checks outstanding	159,557.72
Total of Items 24, 25 and 26	$201,023.28
Demand deposits (other than bank deposits) subject to reserve (deposits payable within 30 days)	8,851,173.47
27 Individual deposits subject to check	
28 Certificates of deposit due in less than 30 days (other than for money borrowed)	2,000.00
29 State, county or other municipal deposits secured by pledge of assets of this bank or surety bond	50,023.26
32 Other demand deposits	5,458.17
Total of demand deposits (other than bank deposits) subject to reserve, Items 23, 26, 28 and 32	$5,888,652.00
Time deposits subject to reserve (payable after 30 days, or subject to 30 days or more notice and postal savings)	
33 Certificates deposited (other than for money borrowed)	19,508.19
35 Other time deposits	1,015,156.09
36 Postal savings deposits	73,388.45
Total of time deposits subject to reserve, Items 33, 35 and 36	$1,107,947.67
United States deposits (other than postal savings), including War Loan deposit account and deposits of United States disbursing officers	814,200.00
Bills payable (including all obligations representing money borrowed other than rediscounts)	1,000,000.00
a "Acceptances" executed by this bank for customers and to furnish dollar exchange	64,000.00
Liabilities other than those above stated	21,963.77
Total	$10,448,173.99

State of New York, County of New York, ss.:

I, Archibald C. Emery, President of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

ARCHIBALD C. EMERY, President.

Subscribed and sworn to before me this 9th day of January, 1925.

CHARLES R. KAYE, Notary Public.

Correct—Attest:

ARTHUR M. REIS
ROBERT M. McBRIDE,
CONRAD A. HOCKSTADER,
Directors.

DIVIDENDS.

EXCHANGE BUFFET CORPORATION

43d Quarterly Dividend

The Board of Directors has this day declared a quarterly dividend of 50c per share on the capital stock of the Corporation, payable Jan. 31, 1925, to stockholders of record at the close of business Jan. 19, 1925. Transfer books will not close.

N. Y., Jan. 7, 1925. H. A. FREAM, Treas.

ALLIS-CHALMERS

Common Dividend No. 19

The Board of Directors has declared a dividend of One Dollar ($1.00) per share on the common stock of this Company, payable February 16th, 1925, to common stockholders of record at the close of business January 24th, 1925.

Transfer books will not be closed.

Checks will be mailed.

W. A. THOMPSON, Secretary.

January 9th, 1925.

SAVINGS BANKS. | SAVINGS BANKS.

NEW YORK SAVINGS BANK

N. W. Cor. 14th St. and Eighth Ave.
Interest Credited Quarterly
The usual dividend at the rate of 4% per annum

Will be credited January 1st, 1925, on accounts from $5 to $5,000 entitled thereto. DEPOSITS MADE ON OR BEFORE January 13th WILL DRAW INTEREST FROM January 1st

Assets over $63,300,000
Surplus on par value over 8,500,000

Open Mondays from 10 A. M. to 7 P. M., Saturdays from 10 A. M. to 12 M., other days from 10 A. M. to 3 P. M., holidays excepted.

Money to Loan on Bond and Mortgage
Banking by Mail
WILLIAM FELSINGER, President.
WALTER E. HEINGERHOFF, Secretary. CLARENCE L. BLAKELOCK, Treasurer.

13th DEPOSITS made on or before Jan. 13 will draw interest from the first day of the new year.

START your account now by mail or in person. One dollar or more will open it. Interest compounded four times a year.

East River Savings Institution
291-3-5 Broadway
One Block North of City Hall

QUARTERLY DIVIDEND OF THE
METROPOLITAN SAVINGS BANK
ONE THIRD AVENUE, Cor. 7th STREET

Interest for three months ending December 31st, 1924, at the rate of 4% per annum on all sums from $5 to $5000 has been declared payable Jan 21st

Deposits on or before Jan. 13, will draw interest from Jan. 1st

SOCIETY ACCOUNTS Accepted
OPEN MONDAYS All Day Until 7 P. M.
JOIN OUR 1925 CHRISTMAS CLUB

SAVINGS AND LOAN ASSOCIATIONS. | SAVINGS AND LOAN ASSOCIATIONS.

INCORPORATED 1889 RESOURCES $15,000,000.00

Railroad Building & Loan Association
377 Lexington Ave., Cor. of 41st St., Near Grand Central
UNDER SUPERVISION N. Y. STATE BANKING DEPT.

Current rates of dividends are as follows:

Savings Shares, Vacation-Travel Club, Christmas Club 5%
Regular Shares 6%

All sums invested in savings shares to Jan. 13th earn from Jan. 1st.
EVERYONE MAY JOIN
Write for Booklet A
Open until 7 P. M. until Jan. 13th, except Saturday

The Franklin Society

For Home-Building and Savings
FIFTEEN PARK ROW NEW YORK
announces its 72d cash dividend at its usual annual rate of 4½% on Savings Share (save-as-you-please) accounts up to $5,000, and 5% on Instalment & Income Share Accounts, payable after January 1st.
The Franklin Society, founded 1888, State supervised, prudently managed, is helping thousands to independence and to homes. Savings by mail.
Savings made on or before Jan. 13 earn from Jan. 1
Open Evenings to 7 until January 13 (Except Saturday)
PAYS 4½ AND 5% ON SAVINGS

DIVIDENDS.

SALT CREEK PRODUCERS ASSOCIATION, INC.

Denver, Colorado, January 2, 1925.

Quarterly dividend No. 47 of two per cent., or 20 cents per share, and an extra dividend of three per cent., or 30 cents per share, a total of 50 cents per share, has been declared, payable February 2, 1925, to stockholders of record at the close of business January 16, 1925.

The transfer books do not close.

All communications regarding payment or change of address should reach Salt Creek Producers Association, Inc., 632 First National Bank Building, Denver, Colorado, not later than January 31, 1925.

H. H. BROOKS, Treasurer.

THE AMERICAN GAS COMPANY

104 Market Street, Camden, N. J.

December 16, 1924.

The Board of Directors of The American Gas Company have this day declared a Quarterly Dividend of 1¼% ($1.50 per share) on the Common Capital Stock of this Company, payable January 15, 1925, to stockholders of record 3:00 P. M., January 2, 1925. Checks will be mailed.

JOS. E. TOWNSEND, Jr., Treasurer.

THE KANSAS CITY SOUTHERN RAILWAY COMPANY.

No. 23 Broad Street, New York, December 15, 1924.

A quarterly dividend of ONE (1) PER CENT. has this day been declared upon the Preferred Stock of this Company, from net income of the current fiscal year payable January 15, 1925, to stockholders of record at 3:00 o'clock P. M., December 31, 1924.

Checks in payment thereof will be mailed to stockholders at the addresses last furnished the Transfer Agent.

G. C. HAND, Secretary.

Idaho Power Company

Preferred Stock Dividend No. 23

The regular quarterly dividend of one and three-quarters (1¾) per cent. on the Preferred Stock of the Idaho Power Company has been declared for payment February 1, 1925, to preferred stockholders of record at the close of business January 16, 1925.

A. E. JANSSEN, Treasurer.

THE TENNESSEE ELECTRIC POWER COMPANY.

Dividend No. 5 on Second Preferred Stock.

The Board of Directors of The Tennessee Electric Power Co. has declared a dividend of $1.50 per share upon the second Preferred stock of the Company, payable February 2nd, 1925, to stockholders of record at the close of business January 17th, 1925. Checks will be mailed.

C. L. ESTABROOK, Secretary.

The Fair Preferred Stock Dividend.

The Board of Directors of The Fair have declared the regular quarterly dividend of 1¾% on the preferred stock of the Company, payable February 1, 1925, to stockholders of record at the close of business January 20, 1925.

C. W. LEHMAN, Treas.

ELECTRIC INVESTORS INC.

PREFERRED STOCK DIVIDEND

The regular quarterly dividend of $1.75 per share on the Preferred Stock of Electric Investors Inc. has been declared for payment February 2, 1925 to the stockholders of record at the close of business January 15, 1925.

A. C. RAY, Treasurer.

DISSOLUTION NOTICES.

NOTICE IS HEREBY GIVEN TO ALL CONCERNED that the Jaffa-Hoffman Corporation has been dissolved.

JAFFA-HOFFMAN CORP.,
261 7th Ave., N. Y.

FINANCIAL NOTICES.

OLD BEN COAL CORPORATION TEN YEAR 7½% DEBENTURES

Notice is hereby given that pursuant to the Sinking Fund provision of the Trust Agreement dated August 1, 1924, $125,000 principal amount of above have been drawn for redemption on February 1, 1925, at 110% and accrued interest to that date. The bonds drawn and numbered as below with all unmatured coupons attached should be presented for payment on or before that date.

Trustee in the City of Philadelphia, or the head office of The National City Bank, New York City, on or after February 1, 1925, when all interest ceases.

Bonds of $1000 Denomination

M				
6	941	1720	2643	3589
63	1007	1764	2661	3671
117	1131	1770	2676	3697
130	1197	1810	2702	3400
194	1215	1851	2751	3476
270	1275	1897	2764	3503
288	1290	1919	2777	3558
388	1290	1953	2782	3597
401	1304	2174	2862	3598
407	1374	2219	2877	3618
417	1390	2252	2894	3627
422	1447	2418	2989	3698
534	1477	2452	2996	3712
534	1502	2482	3177	3760
583	1543	2518	3190	3764
764	1584	2580	3324	3868
832	1614	2612	3329	3977
851	1668	2631	3341	3979
958	1690	2681	3442	3989

Bonds of $500 Denomination

D				
29	30	113	174	243
266	404	428	442	447
534	541	1720	2643	3589

BANK OF NORTH AMERICA & TRUST CO. TRUSTEE, CITY HALL SQUARE, PHILA.
JOHN H. MASON, CHAIRMAN.

PROPOSALS.

INVITATION TO CONTRACTORS.

CONSTRUCTION OF A PART OF A RAPID TRANSIT RAILROAD.

Sealed bids or proposals for the construction of Section No. 1 of the route No. 76, a part of a Rapid Transit Railroad, will be received by the Board of Transportation of The City of New York (hereinafter called the "Board") at the office of the Board, No. 49 Lafayette Street, Borough of Manhattan, New York City, until the 26th day of January, 1925, at eleven-thirty (11.30) o'clock A. M., at which time and place, or at a later date to be fixed by the Board, the proposals will be publicly opened.

The said Section No. 8 of Route No. 76 is to be part of a subsurface railroad extending along and under Eighth Avenue and St. Nicholas Avenue, in the Borough of Manhattan, from West 110th Street to West 192nd Street.

The work to be done will include the care and support of surface, subsurface and overhead structures, and the maintenance of traffic and the restoration of street surfaces.

The method of construction will be by trench excavation under cover.

The Contractor must within thirty-six (36) months from the delivery of the contract complete the Railroad and such other work covered by the contract as may be necessary to put the Railroad in condition for operation, and must complete all other work covered by the contract within forty-two (42) months from the delivery of the contract.

A fuller description of the work and other requirements, provisions and specifications are given in the Information for Contractors and in the forms of contract, bond and Contractor's Proposal, and in the contract drawings, which are to be deemed a part of this Invitation and copies of which may be inspected and purchased at the office of the Board.

The receipts of bids will be subject to the requirements specified in said Information for Contractors.

New York, December 29th, 1924.

BOARD OF TRANSPORTATION OF THE CITY OF NEW YORK.
By JOHN H. DELANEY, Chairman.
FRANCIS J. BINNOTT, Secretary.

QUOTATION LIST OF OUTSIDE SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request.
Dividend and Interest Periods are indicated as follows: M—Monthly; B—Bi-Monthly; Q—Quarterly; S—Semi-Annual; A—Annual.

PUBLIC UTILITY BONDS.

SECURITIES.	Rate	When Payable.	Quotation Jan. 10, 1925 Bid.	Asked.
Ala. Power 1st, 1946	5	Mar. & Sep.	95½	96½
Albany Southern, 1

1925 COTTON YIELD DISCUSSED IN SOUTH

Talk of a Cut in Acreage Grows as High Grain Prices Tempt Planters.

WEEK'S TRADING IS DULL

Experts Continue on Large Scale and the Domestic Demand Is Showing Improvement.

Special to The New York Times.

NEW ORLEANS, Jan. 11.—Last week in the cotton market was a comparatively dull one. The market was still more or less under holiday influences and apparently also without anything like enthusiastic support from the general speculative public. Following the decline during the previous week, due to the Government report showing large supplies of cotton for this season and suggesting a considerable increase in the carry-over at the end of the season, there was a fair rally due to buying based on the strength of stocks and the advance in wheat. This buying culminated when March deliveries traded as high as 24.12 cents a pound, but later on the same day declined to 23.43, due to liquidation by disappointed longs, who became discouraged at the failure of anything like a public response to the better tone of the market with which the previous week had closed.

Acreage May Be Reduced.

Since then the market has been quiet, with prices fluctuating within a narrow range, supported in measure by moderate trade buying on dips and by liberal exports as well as fears for the next crop, due to insufficient Winter rains in the western half of the belt. There has been growing talk of a reduction in cotton acreage owing to the temptation to divert more or less cotton land to grain crops because of the high prices prevailing for grain and also because of the diminished incentive to grow cotton at the lower range of prices which have prevailed this season.

While people with bearish inclinations have not been very aggressive in following up their views by selling the market owing to fears of a possible reduction in acreage for the next crop, there has been more or less talk of manipulation by the big interests who largely control the certified stocks, with a view to holding the market around present levels or forcing it even lower until the time when a substantial advance may become possible. On the whole, sentiment has been mildly bearish, but that view of the market received something of a jolt on Friday by the rather bullish week-end statistics, particularly by the fact that for the first time this season the world's visible supply of American cotton showed a decrease compared with the preceding week.

Decrease in Visible Supply.

This decrease, although only a small one, was in marked contrast to the big weekly increases in the visible shown for a long time past. This shrinkage in the visible, taken in connection with the large mill takings, which, according to Hester, was 430,000 bales, and which exceeded the movement into sight for the week of 409,000 bales, was generally accepted as marking a decline in the movement of the crop which may reasonably be expected to assume constantly more marked proportions.

In addition to heavy exports, domestic consumption is also picking up. An analysis of mill takings to date shows that while the takings of foreign mills are mainly responsible for the much larger total than last year, Northern mill takings are now slightly ahead of last season, while the takings of Southern mills have practically caught up with last season's total. The future course of prices will depend largely upon the export and domestic consumption totals for the balance of this season and the way preparations for the new crop will shape up within the next month or so.

WANTS GRAND TRUNK FACTS

British Committee Complains That Figures Are Not Available.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 11.—The London Times says:

"We have received from Sir Francis Harrison Smith, Chairman of the Grand Trunk Pacific Debenture Stockholders Committee, a statement commenting upon the procedure of the Canadian Government in communicating to THE NEW YORK TIMES a statement of such importance as that the Grand Trunk's net earnings for the first half of 1924 did not suffice to meet the debenture interest. He states that when the committee meets next week he hopes they may be in possession of something more regular than a statement through an American newspaper. He also points out that the Canadian Government has not yet replied to the committee's letter of Oct. 7 nor furnished figures upon which is based the auditor's report resulting in the payment of interest for 1923.

"If events should prove that the Grand Trunk has not earned sufficient in 1924 to pay any interest on the Pacific debenture stock, then explanations will be found in Sir Henry Thornton's report on the Canadian National Railways dated May 1, 1924. Sir Henry stated: 'Railway freight rates in Canada are and have been for many years the lowest in the world. The average freight receipt per ton per mile for Canadian railways in 1914 was .742c. In 1923 it stood at .98c or 32 per cent. above the pre-war level. In contrast to this the average prices of labor, materials and supplies prevailing in 1923 were somewhat in excess of 90 per cent. over the pre-war scale. There is no way by which freight and passenger rates can continuously be reduced and net earnings at the same time increased, and, moreover, restricted net earnings must inevitably mean additional taxes to provide for annual deficits. The administration of the Canadian National Railways System is the trustee of the people's property. That administration cannot, and has no desire to, dictate policy, but it would be lacking in fulfilment of its public duties if it did not make these facts clear to the people of Canada.' * * * The case for the British investor in Canadian railways could not be stated more concisely."

8d Avenue Railway Elects Officer.

W. E. Thompson, for six years Superintendent of Transportation of the Third Avenue Railway Company, has been elected Vice President of that organization. He will continue in charge of transportation, having specialized in this activity throughout his railroad career of more than twenty years.

GOLD OUTPUT IN 1924 LARGEST SINCE 1919

But Our Production Last Year Was Still $49,123,000 Below 1915.

The Bureau of the Mint reports that the 1924 gold production exceeded that of 1923 by $178,000 and is the largest since 1919. The silver output was 8,562,954 ounces less than 1923, but materially greater than during the years 1919 to 1922 inclusive. The high record product of 1915 was: Gold, $101,035,700; silver, 74,961,076 ounces.

The bureau, with the cooperation of the Geological Survey, has issued the following statement of the preliminary estimate of the refinery production of gold and silver in the United States during the calendar year 1924:

	Gold, Ounces.	Value.	Silver, Ounces.	Value.*
Alaska	300,907	$6,220,300	666,165	$447,683
Arizona	232,113	4,798,200	6,349,265	4,266,706
California	630,882	13,041,500	3,368,959	2,262,596
Colorado	408,667	8,447,900	3,286,996	2,208,961
Georgia	20	400	.....	.....
Idaho	26,900	554,200	8,035,193	5,399,650
Illinois	.....	.....	9,500	6,384
Michigan	.....	.....	153,201	102,951
Missouri	.....	.....	97,379	65,439
Montana	93,088	1,924,300	13,154,937	8,840,119
Nevada	223,159	4,613,100	9,523,846	6,400,025
New Mexico	24,207	500,400	783,338	526,403
N. Carolina	14	300	.....	.....
Oregon	27,511	568,700	47,475	31,903
Pennsylvania	218	4,500	1,982	1,298
S. Dakota	296,781	6,135,000	90,809	61,024
Tennessee	324	6,700	93,049	62,529
Texas	.....	.....	719,500	483,504
Utah	152,876	3,149,900	18,178,788	12,216,132
Washington	13,187	272,600	194,217	130,581
Wyoming	5	100	.....	.....
Porto Rico	10	200	11	7
Philippine Is.	80,965	1,673,700	39,576	26,595
Totals	2,511,243	$51,912,000	64,792,216	$43,540,389

*At average New York price, $0.672 per ounce.

Production of gold in the United States for a series of years has been as follows:

1924	$51,912,000	1913	$88,301,023
1923	51,734,000	1912	93,451,500
1922	48,849,100	1911	96,800,000
1921	50,067,300	1910	96,269,100
1920	51,186,900	1909	99,672,400
1919	90,338,400	1908	94,560,000
1918	93,646,700	1907	90,435,700
1917	89,750,700	1906	94,375,900
1916	92,590,300	1905	88,180,700
1915	101,035,700	1904	80,464,700
1914	94,531,800	1903	73,591,700

REVIEW AND OUTLOOK FOR STEEL INDUSTRY

Judgment of Past Year and Coming Year by The Iron Age.

A year ago, The Iron Age points out in its year-end review, men engaged in the steel trade "looked for 1924 to fall somewhat below the remarkable year 1923 in volume of business and profits, but in both respects it fell further below than they expected. It was appreciated that demand in 1923 represented in part a making up for what the coal and railroad strikes had taken out of 1922, and therefore that its immediate repetition was not likely. It was not so well realized, however, that in pig iron, and to a less extent in steel, there had been an overproduction in 1923, and that the continuance of the overdoing into the early months of 1924 would invite reaction.

"Also there was no thought at the opening of the year that confidence would be so shaken and business be so upset by the indiscriminate attacks and the revelations in the oil investigation or by the blow dealt by the wrong attitude of Congress on taxes and the bonus. Nor was it foreseen a year ago that prolonged cold and wet weather over so large a part of the country in the Spring months would be so costly to trade in every line.

"Over against these disappointments of 1924 the current predictions for 1925 show that confidence has been growing steadily since the election and that the expectation in general of a good increase over the steel consumption of the year just ended, just as 1923 showed a marked gain over 1922. Counting 1924 as a 67 per cent. year, some prophecy of what is to be seen in 1925 may be found in the fact that December has brought an 80 per cent. operation of steel works at a time of the year when slowing down is commonly seen. The election result has set in motion forces that, barring the unexpected, should work out in a very considerable increment of steel consumption this year in channels that were not well filled in 1924.

"Nineteen twenty-four saw three marked swings in the production curve. Early in January the industry stepped up to a higher rate of buying and of mill operation. This was increased in February and reached its climax in March, when the ingot output was at an annual rate of 50,000,000 tons, or nearly 93 per cent. of the total productive capacity—the greatest month in the country's history. Then followed a shrinkage for four months, the low point being reached in July at 41 per cent. of capacity. The third movement covered the last five months of the year, with a steady gain that brought December output, roundly 3,500,000 tons, nearly back to that of January."

CORN KEPT AT LOW PRICE.

Domestic Consumption Remains Only Moderate.

Special to The New York Times.

CHICAGO, Jan. 11.—Most of the corn trades are bearish. Low grades are selling at the greatest discounts of the season. No. 5 white and mixed being 19 cents under the May. Whether the farmers will continue to sell corn freely at these prices is for the future to determine.

Domestic consumption of corn is moderate and stocks are increasing, while wheat and rye supplies are decreasing.

Those who have tried to bull oats because of the relative low prices as compared with corn have given up and unloaded, and prices are unchanged to 1⅜ cents higher for the week, the latter on September, while corn is up ⅜ to 3⅛ cents as compared with a week ago.

Rye has been well liquidated by scattered holders, which has not disturbed the leading holders, who are talking $2. Exporters are good buyers and the cheap rye is said to have been cleaned up here and at the seaboard, leaving the market in strong hands, with prices 3¼ to 3½ cents h'gher than a week ago.

SEASHORE ASSESSMENTS UP

Atlantic City Property Valuations Increased $9,500,000.

ATLANTIC CITY, N. J., Jan. 11.—Assessments on Atlantic City property have increased by $9,500,000 over last year, according to a report of the Assessors to the County Tax Board made public today. The increases were largely on beach front property between Illinois and Virginia Avenues.

This year's total, representing about 65 per cent. of the sales value of the property, is $206,040,404. Last year the total was $196,554,704, an increase of $23,000,000 over the preceding year.

NEW BOND ISSUES SMALL THIS WEEK

Largest Is a $1,250,000 Mortgage on a Building in Chicago.

REALTY ISSUE HERE IS NEXT

Several State and Municipa Offerings Are Being Made by Two Houses.

New bond sales are falling off sharply at the start of the new week. The largest issue announced for today is $1,250,000 first mortgage 6 per cent. serial coupon bonds of the Lincoln-Belmont Building Corporation. This is secured by the land and the building which is now being erected on Belmont Avenue, Chicago. It is offered by S. W. Straus & Co.

The Commonwealth Bond Corporation is offering three new issues of real estate mortgage bonds. One is for $900,000 on the apartment building at 65 East Ninety-sixth Street. These bonds mature serially until Dec. 1, 1936, and are priced at par to yield 6½ per cent. An issue of 7 per cent. first mortgage serial gold loan bonds totaling $525,000 on the Forest Park apartment building in Kew Gardens is offered, also at par. The third issue, offered at par, is of $200,000 bonds bearing 6½ per cent. secured by a mortgage on the Prospect apartment building in Princeton, N. J.

W. A. Harriman & Co., Inc., and Blair & Co., Inc., it is announced, have purchased and will offer soon a new issue of ten-year secured 6 per cent. convertible sinking fund gold bonds of the Cuba Company. The proceeds are to be used to discharge obligations incurred in the acquisition of preferred stock of the Consolidated Railroad of Cuba, and for other corporate purposes.

G. L. Miller & Co. are offering at par $550,000 first mortgage 6½ per cent. leasehold bonds secured by the Hart Building, now 90s per cent. erected, at Sixth Avenue and Forty-second Street. In this issue is applied for the first time the new leasehold feature of the Miller plan, whereby ground rent, insurance and taxes are provided for out of the earnings of the structure through a trustee. The property has been appraised at $1,095,950.

Barr Brothers & Co. are offering four issues, none of which represents new financing. They are $100,000 State of New York 4 per cent. bonds priced to yield 3.80 per cent.; $100,000 New Jersey State 4½s, to yield 4.00 per cent.; $100,000 New York City 4¼ per cent. bonds to yield 4.16 per cent., and $100,000 State of Alabama 4½s, to yield 4.50 per cent.

H. L. Allen & Co. and Hoffman, O'Brien & Co. are offering $208,000 Township of Lyndhurst, New Jersey, 4½ per cent. town hall bonds, due Dec. 1, 1926-1964, at prices to yield 4.40 per cent.

R. M. Grant & Co., Inc., are offering an issue of 5½ per cent. gold bonds of the City of Radford, Va., due July 1, 1954, at a price to yield 4.75 per cent.

PORK LOWER, LAMB HIGHER.

All Markets for Cattle, Except Heavy Steers, Are Above Those of 1924.

Special to The New York Times.

CHICAGO, Jan. 11.—Lower prices for cattle and hogs and higher prices for sheep and lambs featured the live stock trade of the week. Hog receipts at Chicago were 340,000, or the second largest for January on record, being 44,000 more than the previous week and 54,000 in excess of last year. There are 330,000 estimated for this week, which compares with 295,000 received last year.

Top prices on Saturday were $10.85 for light and the average for all hogs was $10.20, or 25 cents lower than the previous week, and $3.05 above last year.

Heavy beef steers are selling better than of late and fancy heaves and yearlings are scarce, but prices are lower, with the average for the week of $9.20, a drop of five cents from the previous week and 30 cents from the previous year. Butchers' stock is 25 to 50 cents lower.

Sheep and lambs advanced with the average of lambs $17.80, against $17.25 the previous week and $13.25 last year. Sheep with an average of $8.75 advanced 50 cents for the week and $1.50 over last year. Cattle receipts were heavier and of sheep lighter, with good runs expected this week.

WEEK'S PRODUCE MARKET.

(Chicago Prices.)

WHEAT—	May— High.	Low.	July— High.	Low.	Sept.— High.	Low.
Jan. 5	1.77⅛	1.73⅜	1.53⅝	1.50¾	1.48⅛	1.45⅜
Jan. 6	1.77⅜	1.73½	1.54⅛	1.51⅝	1.47⅜	1.44⅝
Jan. 7	1.80	1.77⅛	1.55⅛	1.53	1.48½	1.46
Jan. 8	1.79¼	1.77¼	1.54½	1.52¾	1.47	1.45¼
Jan. 9	1.79⅜	1.76⅜	1.54½	1.52¼	1.47⅛	1.46
Jan. 10	1.81⅛	1.78⅝	1.54½	1.53⅛	1.47⅛	1.46⅛
Weeks' range—	1.81⅛	1.73⅛	1.55⅛	1.50¾	1.48⅛	1.43
Year to date—	1.81⅛	1.73⅛	1.55⅛	1.50¾	1.48⅛	1.41½
	Jan. 10	Jan. 6	Jan. 2	Jan. 2	Jan. 5	Jan. 7
	May—		July—		Sept.—	
CORN—	High.	Low.	High.	Low.	High.	Low.
Jan. 5	.71⅛	.70⅜	.63⅝	.62⅝	.59¼	.58⅜
Jan. 6	.71⅜	.70⅝	.64⅛	.63⅛	.59⅝	.58⅝
Jan. 7	.72	.71⅛	.64⅝	.63⅝	.60	.59⅛
Jan. 8	.71⅝	.70⅝	.64⅛	.63⅛	.59⅝	.58⅝
Jan. 9	.71⅝	.70⅝	.64⅛	.63⅛	.59⅝	.58⅝
Jan. 10	.72⅛	.71⅛	.64⅝	.63⅝	.60⅛	.59⅛
Weeks' range—	.72⅛	.70⅜	.64⅝	.62⅝	.60⅛	.58⅜
Year to date—	.72⅛	.70⅜	.64⅝	.62⅝	.60⅛	.58⅜
	Jan. 10	Jan. 6	Jan. 2	Jan. 2	Jan. 10	Jan. 5
	May—		July—		Sept.—	
OATS—	High.	Low.	High.	Low.	High.	Low.
Jan. 5	.62	.60¼	.60⅝	.59⅝	.56⅜	.55¼
Jan. 6	.61⅛	.59⅝	.61	.59¼	.57⅛	.55⅛
Jan. 7	.62⅛	.61	.62¼	.60⅝	.58⅝	.57
Jan. 8	.62⅜	.61¼	.62⅜	.61¼	.59	.57⅜
Jan. 9	.62⅛	.61⅛	.62	.61¼	.59¼	.58⅜
Jan. 10	.62⅜	.61⅛	.62⅜	.61⅛	.59⅝	.58⅛
Week's range—	.62⅜	.59⅜	.62⅜	.59¼	.59⅝	.55⅛
Year to date—	.64¼	.59⅜	.63⅛	.59¼	.59⅝	.55⅛
	Jan. 2	Jan. 8	Jan. 2	Jan. 8	Jan. 10	Jan. 5
	May—		July—		Sept.—	
RYE—	High.	Low.	High.	Low.	High.	Low.
Jan. 5	1.53⅜	1.49⅜	1.54¼	1.31¼	.....	.....
Jan. 6	1.53⅜	1.49⅜	1.36	1.32¼	.....	.....
Jan. 7	1.55⅜	1.53⅜	1.38	1.33¼	.....	.....
Jan. 8	1.55¼	1.53¼	1.37⅛	1.36¾	.....	.....
Jan. 9	1.55¼	1.54⅛	1.38¾	1.37⅛	.....	.....
Jan. 10	1.57⅛	1.55⅛	1.39	1.37⅛	1.27⅛	1.26⅛
Week's range—	1.57⅛	1.49⅜	1.39	1.31¼	1.27⅛	1.26⅛
Year to date—	1.57⅛	1.49⅜	1.39	1.31¼	1.27⅛	1.26⅛
	Jan. 10	Jan. 5	Jan. 10	Jan. 5	Jan. 10	Jan. 10

Provisions.	January. High.	Low.	March. High.	Low.
LARD—				
Jan. 5	16.22	15.70	16.52	15.90
Jan. 6	15.75	15.35	.....	.....
Jan. 7	16.05	15.90	.....	.....
Jan. 8	16.02	15.85	.....	.....
Jan. 9	15.92	15.82	.....	.....
Jan. 10	15.90	15.80	16.50	16.40
Week's range	16.22	15.35	16.52	15.90
Year to date	16.90	15.35	17.12	Jan. 2
	Jan. 2	Jan. 9	16.90	Jan. 5
	May—	July—		Sept.—
RIBS—	High.	Low.	High.	Low.
Jan. 5	16.85	16.12	17.00	16.42
Jan. 6	16.32	15.80	16.60	16.50
Jan. 7	16.68	16.32	16.87	16.62
Jan. 8	16.55	16.40	16.80	16.62
Jan. 9	16.50	16.35	.....	.....
Jan. 10	16.45	16.25	16.70	16.50
Week's range	16.85	15.80	17.00	16.42
Year to date	17.50	15.80	17.67	16.42
	Jan. 2	Jan. 6	Jan. 2	Jan. 8
				May—
RIBS—			High.	Low
Jan. 5			15.50	15.00
Jan. 6			15.80	15.70
Jan. 7			.....	.....
Jan. 8			.....	.....
Jan. 9			15.45	15.35
Jan. 10			15.45	15.40
Week's range			15.80	15.00
Year to date			16.00	15.00
			Jan. 9	Jan. 5

BUSINESS SITUATION GOOD IN THE WEST

Apparently the New Year Has Opened With Conditions Better Than Year Ago.

Special to The New York Times.

CHICAGO, Jan. 11.—All reports indicate that the old year closed with a stronger business situation than was apparent on the surface and the new one is opening up with better conditions than a year ago, the outstanding feature being the best situation in the steel trade existing since the war. Mills in the Chicago district are operating at 95 to 100 per cent capacity and are well sold up for the first quarter.

Buying of steel and pig iron has exceeded expectations as consumptive requirements have been underestimated and duplication of previously placed orders has been a striking feature, giving the mills so much business that they are actually falling behind in their deliveries and in some lines 40 to 60 days are necessary for securing shipments from mills.

Every stack in the Chicago district with one exception is now in blast, as pig iron consumption is heavy and the market is firm with an upward tendency in values. Prices of finished steel are high, at the best levels since last May.

Railroads are the largest buyers and in addition to placing orders for 9,000 freight cars, of which 5,000 were ordered for the Baltimore & Ohio, there were 100,000 tons of nuts and bolts, 45,000 kegs of spikes and 90,000 tons of steel rails, either placed or about to be in the near future.

Inquiries for structural metal for delivery in the Spring and Summer are large, but demands of building workers for $1.50 an hour, combined with the prospects of advanced prices in lumber and possibly other building materials, may necessitate a curtailment in operations and the anticipated boom may not materialize.

A spotted condition exists in the coal trade, the demand locally being lighter owing to more moderate temperatures, and speculators who have been holding coal on railroad tracks for an advance are becoming uneasy and anxious to sell at reduced prices.

It has been a big week in the furniture trade with the largest exposition ever held. All commodities are moving from manufacturers and jobbers into the hands of retailers and consumers in good volume.

While sales of dry goods were not increased over the previous week, the showing was good as compared with a year ago. A dropping off in retail sales is noticeable, although they compared well with a year ago.

Higher prices were paid for round lots of hides.

In other lines, although the general feeling is optimistic, there is among buyers a conservativeness that prevents overstocking. Collections are satisfactory. Money is in good supply. Savings deposits are $23,000,000 more than a year ago and in the National and State banks are $637,224,000, compared with $615,703,000 on Oct. 10, 1924. Deposits at Chicago banks on Dec. 31 were $2,522,716,000, compared with $2,494,297,000 Oct. 10. Loans were $1,613,856,000, compared with $1,659,997,000 on the previous statement, while cash resources were $606,675,000, compared with $554,841,000 on Oct. 10.

Gold in the Seventh Federal Reserve Bank at Chicago increased, while bills bought in the open market and loans and deposits decreased. The ratio of reserve to note liabilities increased to 74.3 per cent., compared with 74.1 per cent. the previous week. Call money early in the week was up to 4 per cent., and later dropped to 3 per cent. Time money ranged at 4 to 5¼ per cent.

COMMODITY PRICES.

Halt in Forward Swing of Cash Staples—Majority Show Lower Values.

The forward swing in cash staples, which has been in motion for an extended period, last week came to a halt so far as it concerns the subjoined list of eighteen articles. Nine of these showed lower values, five were higher and four unchanged in comparison with the previous week's finals. Those which yielded were coffee, sugar, butter, eggs, lard, copper, cotton, printcloths and corn, while gains were reported in wheat, oats, flour, iron and lead. Steadiness prevailed in pork, beef, steel billets and tin.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Saturday, a week before and a year ago. Prices are those of the New York cash market unless otherwise indicated:

	Jan. 10, 1925.	Jan. 3, 1925.	Jan. 12, 1924.
FOODSTUFFS—			
Wheat, No. 2 red	$2.07⅜	$2.02½	$1.25⅜
Corn, No. 2 yellow	1.48	1.50	.94
Oats, No. 2 white	.70	.68½	.62
Flour $6.50@7.60	9.55	9.50	6.25
Coffee, No. 7 Rio	.24	24½	.11
Sugar, granulated	.06¼	.06⅜	.06¼
Butter, cream., 92 score	.....	.44½	.53½
Eggs, fresh-gathered	.61	.61	.40
Lard, Mid. W.	16.25@16.42	17.00	13.25
Pork, mess	34.00@35.00	35.00	24.75
Beef, family	21.00@22.00	22.00	25.00
METALS—			
Iron, No. 2 Phila.	25.00@25.50	25.25	24.50
Steel billets, Pittsb'gh	40.00	40.00	40.00
Lead	10.75	10.29	8.35
Copper	14.85	14.99	13.25
Zinc, E. St. L. deliv.	6.40	7.71⅛	6.40
Tin	59.62½	59.62½	48.87½
TEXTILES—			
Cotton, mid. upland	24.10	24.20	34.35
Printcloths	.06⅝	.06⅝	.07⅜

Range of prices for 1924:

	Highest.		Lowest.	
Wheat	$2.01⅞	Dec. 31	$1.18	Mar. 27
Corn	1.54½	Dec. 27	.98½	Mar. 3
Oats	.70	Dec. 16	.54½	Jan. 3
Flour	9.55	Dec. 26	6.45	Jan. 3
Coffee	.25¼	Nov. 6	.10⅝	Jan. 3
Sugar	.06	Feb. 14	.064	June 5
Butter	.55	Jan. 7	.36½	Apr. 17
Eggs	.62	Dec. 15	.23	May 23
Lard	17.65	Dec. 29	10.65	May 28
Pork	35.00	Dec. 3	24.00	Feb. 28
Beef	23.00	Jan. 2	18.00	Feb. 28
Iron	25.25	Dec. 19	21.25	July 10
Steel	40.00	Jan. 2	35.50	Nov. 6
Lead	10.12½	Dec. 31	7.00	May 23
Tin	59.00	Dec. 29	39.75	May 23
Copper	.15	Dec. 26	12.00	Sept. 16
Cotton	35.70	Jan. 8	22.15	Sept. 16
Printcloths	.08	Jan. 2	.05⅜	Oct. 14

Highest and lowest prices for the principal commodities in the war period, Jan. 1, 1914, to date:

	Highest.		Lowest.	
Wheat	$3.50½	May 15,'17	.86½	June 30,'14
Corn	2.45	July 31,'17	.61⅛	Oct. 14,'21
Oats	1.50	May 12,'20	.43½	Apr. 18,'14
Flour	17.40	May 12,'17	4.15	June 25,'14
Coffee	.25½	June 23,'19	.05⅜	Mar. 12,'21
Sugar	22½	July 15,'20	.03¼	Apr. 8,'14
Lard	36.50	June 16,'19	7.80	July 12,'15
Pork	60.00	June 29,'19	15.50	Sep. 1,'15
Beef	42.00	Apr. 16,'19	14.00	July 7,'15
Iron	55.00	July 13,'17	14.87½	Mar. 29,'15
Steel	100.00	June 13,'17	19.00	June 24,'14
Copper	54.80	Dec. 17,'16	11.75	Mar. 11,'21
Tin	112.00	May 7,'20	20.25	Aug. 7,'21
Cotton	45¾	July 22,'20	.07	Dec. 17,'14
P'ctcloths	16¾	Apr. 13,'20	.02⅝	Jan. 8,'15

WEEK'S MONEY MARKET.

ON CALL.

	High.	Date.	Low.	Date.
Last week	4½	Jan. 5	3	Jan. 7
Same week last year	4¾	Jan. 11	3¾	Jan. 7
Year to date	5	Jan. 2	3½	Jan. 6
Same period last year	5¾	Jan. 2	3¾	Jan. 11

TIME MONEY.

Last week	4	Jan. 5	3¼ Jan. 6
Same week last year	5	Jan. 7	4¾ Jan. 7
Year to date	4	Jan. 2	3¼ Jan. 6
Same period last year	5	Jan. 2	4¾ Jan. 7

COMMERCIAL PAPER.

Last week	4	Jan. 5	3¼ Jan. 5
Same week last year	5	Jan. 7	4¾ Jan. 7
Year to date	4	Jan. 2	3¼ Jan. 2
Same period last year	5	Jan. 2	4¾ Jan. 2

FEDERAL RESERVE RATES.

Boston	3½	Chicago	4
New York	3	St. Louis	4
Philadelphia	3½	Minneapolis	4
Cleveland	3½	Kansas City	4
Richmond	4	Dallas	4
Atlanta	4	San Francisco	4

LONDON MONEY AND SECURITIES.

	Discount Rate.	Gold.	Brit. Cons.	Brit. 4½s.
Jan. 5	3½@3½	87s 04d	57¾	97½
Jan. 6	3½@3½	87s 07d	57⅝	97¼
Jan. 7	3½@3½	87s 05d	57⅝	97¼
Jan. 8	3½@3½	87s 04d	57⅝	97¼
Jan. 9	3½@3½	87s 02d	57⅞	97¼
Jan. 10	3½@3½	87s 02d	57⅞	97¼

PARIS MONEY AND SECURITIES.

	Paris Rentes.	Ex. on London.	Ex. on N. Y.
Jan. 5	49f 55c	88f 55c	18f 63c
Jan. 6	49f 35c	89f 55c	18f 61c
Jan. 8	49f 10c	89f 60c	18f 58c
Jan. 9	49f	89f 15c	18f 60c
Jan. 10	49f	89f 25c	18f 63c
Jan. 11	49f 35c	89f 25c	18f 62c

BANKS PLAN ISSUES OF UTILITY STOCKS

Strength of Bonds Last Week Prompts Offerings—One of $5,000,000 Placed.

$15,000,000 ISSUE LIKELY

Public Service Electric & Gas Co. Proposes First Sale of Preferred to Public.

The strength of the market for public utility bonds last week has encouraged banks to bring out stock issues for public utility concerns. An offering of $5,000,000 of preferred stock has already been placed. Announcement also is made of plans to sell for another account a new issue of $15,000,000 of preferred stock. Last week there were sold $125,000,000 of American Telephone and Telegraph Company bonds, and $30,000,000 of Edison Electric Illuminating Company of Boston notes. In addition, application was filed by the Consolidated Gas Company for authority to sell $50,000,000 of debenture bonds.

The prospective new stock issues consists of $15,000,000 6 per cent. cumulative preferred shares, 1925 series, of the Public Service Electric and Gas Company. Proceeds will be used to reimburse the company for expenditures and additions to the property that have been and will be made. It will be the first time that stock of this company has been offered to the public. It is a subsidiary of the Public Service Corporation of New Jersey, which is well known to the investment public through past issues.

The Public Service Electric & Gas Company was organized last year as a result of the consolidation of the Public Service Electric Company, the Public Service Gas Company, the United Electric Company of New Jersey and several smaller companies. Upon completion of this financing the company will have outstanding 6,925,000 shares of common stock of no par value, representing a cash investment of $69,250,000, all of which is owned by the Public Service Corporation; $20,000,000 of 7 per cent. cumulative preferred, of which $19,736,800 is pledged under perpetual interest bearing certificates of the Public Service Corporation and the new issue of $15,000,000 6 per cent. cumulative preferred stock which ranks equally with the 7 per cent. preferred.

W. C. Langley & Co. and the Old Colony Trust Company have sold an issue of 5,000 shares of Knoxville Power & Light Company 7 per cent. cumulative preferred stock at $99 a share. The par value of this stock is $100 a share, making the value of the whole issue $5,000,000. The company does the electric power and light and street railway business in Knoxville, Tenn., and adjacent territory serving 92,000 persons.

FOREIGN EXCHANGE RATES.

	Demand. LONDON. High.	Low.	Last.	PARIS. High.	Low.	Last.
Jan. 5	4.76⅛	4.75⅝	4.76	5.40½	5.36½	5.37½
Jan. 6	4.76	4.75⅝	4.75⅝	5.37½	5.35	5.35
Jan. 7	4.77	4.76⅛	4.76⅛	5.40½	5.39	5.40
Jan. 8	4.77⅛	4.76⅛	4.77⅛	5.39½	5.36½	5.37
Jan. 9	4.79¼	4.78⅛	4.78⅛	5.38	5.35½	5.36½
Jan. 10	4.79¼	4.78⅛	4.78⅜	5.36½	5.35	5.35½
Week's range—						
High	4.79¼	Friday		5.40½	Monday	
Low	4.75⅛	Tuesday		5.35	Saturday	
Year to date—						
High	4.79¼	Jan. 9		5.43½	Jan. 2	
Low	4.74¼	Jan. 2		5.35	Jan. 10	

	ITALY. High.	Low.	Last.	SPAIN. High.	Low.	Last.
Jan. 5	4.22¼	4.20¾	4.21⅛	14.06	13.98	14.00
Jan. 6	4.22⅜	4.21¼	4.22¼	14.01	13.98	14.00
Jan. 7	4.22⅜	4.21⅜	4.22⅜	14.13	14.03	14.12
Jan. 8	4.22⅛	4.21¼	4.22	14.20	14.14	14.20
Jan. 9	4.20¼	4.17⅜	4.18	14.32	14.20	14.26
Jan. 10	4.19¾	4.19¼	4.19¼	14.19	14.14	14.14
Week's range—						
High	4.22⅜	Tuesday		14.23	Friday	
Low	4.17	Friday		13.98	Monday	
Year to date—						
High	4.24¼	Jan. 3		14.23	Jan. 9	
Low	4.17	Jan. 9		13.97	Jan. 2	

	HOLLAND. High.	Low.	Last.
Jan. 5	40.52	40.50	40.51
Jan. 6	40.54	40.48	40.53
Jan. 7

OIL BOARD TAKES UP OVERPRODUCTION

Asks Leaders of Industry to Cooperate in Formulating Plan to End Waste.

LETTER TO 20 COMPANIES

Coolidge Commission, Composed of Cabinet Members, Also Will Call a Conference in February.

Special to The New York Times.

WASHINGTON, Jan. 11.—The Federal Oil Conservation Board, appointed recently by President Coolidge, to cooperate with the oil interests in formulating a program for conservation and the elimination of waste, has sent a letter to officials of leading oil companies asking them to submit their views of the methods which should be employed in limiting production and stabilizing the industry.

The board is composed of Secretaries Weeks, Wilbur, Hoover and Work. Secretary Work has been selected as Chairman. An invitation will be sent to the companies shortly to send representatives to Washington in February for a general conference.

The letter, which was sent to about twenty companies, including the Standard Oil of New York, reads as follows:

"Under the instruction of the President, this board invites the full cooperation of the oil industry in studying the complex problem presented by the present situation. The members of the board feel their full responsibility in matters of national security and industrial prosperity, but realize also the large interest felt by the representatives of the oil industry. Because there responsibilities have much in common, cooperative effort is highly desirable.

Seeks Answers to Questions.

"The primary object of this study under Government auspices is elimination of waste.

"It is the purpose of this board to conduct this inquiry, so far as possible, as a cooperative study to which representative oil men must be the largest contributors. The opportunity is here for the men who know the facts to come forward and suggest safe lines of remedial action. For general guidance in formulation of suggestions we would be glad to have your views on subjects as given below.

"(1) Generally, in what directions do you consider that waste in production could be reduced and stabilization effected?

"(2) What is your estimate of overproduction, if any, at this time? (a) If there is overproduction, what is it costing the industry in expense of storage, in dumping of surplus on the market, or in other ways? (b) What are the underlying causes of such overproduction, and the remedies?

"(3) With the present-day development of technique for finding oil and for producing oil at a rate never before attained, how can the brakes be put on the 'bringing-in' of new pools and unneeded production? (a) What can be done in exploration of new pools, or fields, without such exploration until the market demand warrants new production? (b) How can the Government and the industry cooperate in encouraging the creation of drill-tested reserves to be opened as needed? (c) This would mean not conservation as some define the word, but simply delayed production rather than wasteful production which threatens to deplete the nation's oil resources.

"(4) How imminent do you regard any serious difficulty in meeting the country's oil requirements? (a) Should a shortage be anticipated by preferential use? (b) Should a shortage in domestic crude come, what will the future offer in the way of substitutes—foreign oil, oil shale, coal distillates or organic distillates?

"(5) Under present conditions, is oil being produced and used as fuel that could and should be replaced by coal? (a) What is your estimate of the amount, if any, of this unnecessary use of oil as fuel and what are the effects on the oil industry?

Want Estimates on Waste.

"(6) Under the present methods of producing oil, what is your estimate in volume of the waste of oil and gas? (a) Can you list the principal causes and suggest means of avoiding or reducing the waste?

"(7) Do you regard changes in technical methods in the production and consumption of oil as promising relief in reducing the present high percentage of waste, or do you recommend changes in laws governing possessory rights in oil and gas as necessary to avoid the present scramble for oil? (a) Do you, as an alternative to legislation, see any promise in cooperative agreements providing for the unit leasing, or unit operation, of all the lands in an oil pool?

"Answers to the foregoing questions are solicited. They are not intended, however, to be all-inclusive, and indeed many phases of the subject are not mentioned. It is hoped that you will feel at liberty to supplement this questionnaire and express opinion on other phases of the problem.

"At this time a frank statement of facts and opinions is asked of those best qualified to advise this board. It is expected that conferences will be arranged later at which opportunity will be given for a discussion of ways and means of relief. We ask your assistance and urge your full cooperation."

Secretary Work said that the estimated production of petroleum for 1924 was 715,000,000 barrels, the first decline in production in the United States since 1908.

ASSAILS COMMISSIONS IN VETERANS' BUREAU

Civil Service League Head Protests to Gen. Hines on Plan for Medical Personnel.

Special to The New York Times.

WASHINGTON, Jan. 11.—Robert Catherwood of Chicago, the new President of the National Civil Service Reform League, has written to General Frank T. Hines, Director of the Veterans' Bureau, attacking the proposal to give medical officers in that bureau a commissioned status similar to that provided for officers of the Army Medical Corps.

Representative Snyder of New York has introduced a bill seeking to confer such a status by legislation, and the idea is understood to have received the approval of General Hines.

The league contends that the best method of selecting public employes is through open competitive examination, that the change proposed would cost the Government more in pensions and salary and is altogether out of harmony with the economy program of the Administration.

"There seems to be no reason for making any exception in the case of the Veterans' Bureau," Mr. Catherwood wrote to General Hines, "particularly in view of your own statement that the commissioned medical personnel in the service of the Government is not, as a class, superior to the class recruited through the competitive merit system."

Commissioned persons, Mr. Catherwood explained, would receive higher salaries than those in the classified service, and in addition would receive allowances for subsistence and quarters which would further increase their annual pay $1,000 on an average. They would not be subject to the 2½ per cent. deduction from salaries as a contribution to the pension fund, he said, but would be retired under the military pension law, receiving 75 per cent. of their annual salaries.

"The Civil Service Reform League believes that equal pay should be given for equal work," Mr. Catherwood continued, "and that the discrimination which now exists in the two classes of employment of medical personnel in your bureau cannot but affect the morale of the service."

AIDING ENGLAND'S PLAN.

Board Probably Will Keep Rediscount Rate Low, Bankers Think.

The Federal Reserve Board will continue to cooperate with England toward facilitating the return of that country to the gold standard by keeping rediscount rates low, in the opinion of The American Banker, expressed in its current issue.

"Apparently," says The American Banker, "the Federal Reserve System is just beginning to face such a conflict between domestic and foreign consideration in making its rates. The place in the American business cycle has been reached where a rise in the rate might be expected now or in the near future. But this would check the easy flow of gold abroad, and tend to draw foreign gold here. The situation is all the more difficult because of the British desire to return to the gold standard as soon as possible.

"The Reserve authorities, particularly in the New York Reserve Bank, are consequently facing a dilemma. A sharp rise in the rate would probably defer Britain's effort to restore the gold standard, and it would tend to check domestic inflation. On the other hand, leaving the New York Reserve Bank rate at its present low level would assist Britain's return to the gold standard, but leave credit cheap here for employment in dangerous speculative ventures.

"Probably the Reserve will adopt the middle ground of leaving its rate low until domestic business clearly needs the brake on its speculative activities."

LONDON ANALYZES OUR MARKET RISE

Some Doubt as to Its Merits Reflected in Financial Publications.

SEES US AS SPECULATORS

Investors' Chronicle Asserts Wall Street Stands for Much That Is Unethical.

The boom in Wall Street has caught the attention of the London financial world, which apparently is at a loss to explain its magnitude. Reflection of doubt as to its merits has been furnished in some of their financial periodicals. In one of these the boom is described as irrational, although allowance is made for certain underlying factors affecting the rise in prices, which most Wall Street bankers hold to be a natural advance.

Not only the stock and bond market, but also the war by Wall Street institutions on bucket shops has attracted London's interest. On this point, The Investors' Chronicle, in a recent editorial and review, says: "It is undeniable that Wall Street does stand for, not only the three exchanges, the great corporations, the banks and trust companies, but also a miscellaneous assortment of more or less superfluous, more or less fraudulent, institutions, from insinuating vendors of 'double options,' hardly to be distinguished from sheer gambling wagers, to 'bucket shops.' The three exchanges wage continuous war on these vultures, but it is outside their range, in the purlieus of Wall Street, that the latter deceive the unwary and ignorant. It is undeniable, too, that, apart from these positively dishonest activities there is a modicum of truth in the conception of Wall Street as the synonym of speculation, not merely the legitimate assumption of defined and limited risks, after deliberate scrutiny and weighing of the chances, but unadulterated staking on hazards, periodical epidemics of speculative fevers and the inevitable concomitants of arrangements for artificial price manipulation."

In the case of the bull market, the periodical finds that this has been based on the adoption of the Dawes plan, the improvement in European markets for American goods, the bad crop results abroad and, especially, the advent into power of conservative forces on both sides of the Atlantic. "These are evidently only partly causes. Partly they are excuses for price movements really irrational."

There is a high degree of speculative fervor in America, according to this study, which points out that America is a country of great dormant wealth. To exploit this, enterprises of a speculative nature are still necessary, and, as a result, speculative interest is stimulated. A close study of the American security markets is advised. Partly, it is explained, because the American market is more international in scope than most Europeans realize and also because the sheer speculative forces in the United States tend to magnify movements of prices. In this way, it is pointed out, the real worldwide influences at work and their effects can better be seen in what is described as exaggerated movements than in the less violent changes which London considers as more rational movements.

GENERAL ELECTRIC GAINING.

Orders in Last Three Months Show Increase Over 1923.

SCHENECTADY, N. Y., Jan. 11.—Total orders of the General Electric Company in 1924 declined 7 per cent. from those of 1923, but orders for three months ended Dec. 31 were 7 per cent. greater than for the same period the previous year, according to a statement issued today by Gerard Swope, President.

For 1924, orders totaled $288,107,607, comparing with $304,196,746 for 1923. In the three months ended Dec. 31, orders totaled $80,000,978, an increase of 7 per cent. over the same three months in 1923.

MEETINGS AND ELECTIONS.

THE NATIONAL CITY BANK OF NEW YORK.

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS JANUARY 13, 1925.

Notice is hereby given that the Annual Meeting of the shareholders of THE NATIONAL CITY BANK OF NEW YORK will be held at its Banking House, No. 55 Wall Street, Borough of Manhattan, City of New York, on Tuesday, January 13, 1925, at 12 o'clock, noon, for the following purposes:

I. To elect Directors, for which purpose no stock can be voted which shall have been transferred within fifteen days prior to the meeting;

II. To take action upon the proposition to increase the capital stock of the Bank from $40,000,000, as at present authorized, to $50,000,000, and to amend Article Fourth of the Articles of Association, so as to provide that the capital stock shall be $50,000,000, divided into 500,000 shares of the par value of $100 each;

III. To prescribe, authorize or approve the terms and conditions upon which subscriptions for the increased stock shall be received and upon which such stock shall be issued; and

IV. To transact such other business as may come before the meeting.

The stock transfer books will be closed at 12 o'clock, noon, on Saturday, January 10, 1925, and will be reopened at 9 o'clock, A. M., on the day following the final adjournment of the meeting.

By order of the Board of Directors.

NATHAN C. LENFESTEY, Cashier.

New York, December 12, 1924.

CONSOLIDATED GAS COMPANY OF NEW YORK

130 East 15th Street

January 8, 1925.

The annual meeting of the stockholders of the Consolidated Gas Company of New York, for the election of Trustees and the transaction of such other business as may properly come before the meeting, will be held at the office of the Company on MONDAY, January 26, 1925, at 12 o'clock noon. Transfer books will close Saturday, January 17, 1925, at 12 M., and reopen Tuesday, January 27, 1925.

H. C. DAVIDSON, Secretary.

HOOKER ELECTROCHEMICAL COMPANY.

Notice of Annual Meeting of Stockholders.

The Annual Meeting of the Stockholders of this Company will be held on Monday, the 19th day of January, 1925, at two o'clock in the afternoon, at the office of the Company, No. 25 Pine Street, Borough of Manhattan, New York City, for the purpose of electing a Board of Directors, ratifying, if found expedient, the actions of the Board of Directors taken since the last Annual Meeting, as set forth in the minute book of their proceedings, and for the transaction of such other business as may properly come before the meeting.

Dated, New York, December 16, 1924.

E. H. HOOKER, President.

L. A. WARD, Secretary.

THE SEABOARD NATIONAL BANK of the City of New York.

The Annual Meeting of the Shareholders of The Seaboard National Bank of the City of New York will be held at the main office of the Bank, Broad and Beaver Streets, in the City of New York, at 12:00 o'clock noon, on Tuesday, January 13, 1925, for the election of Directors and for the transaction of such other business as may lawfully come before the meeting. The polls will be open for one hour.

C. H. MARFIELD, Vice President and Cashier.

Dated, December 6, 1924.

To the Stockholders of Equitable Eastern Banking Corporation:

Notice is hereby given that the annual meeting of the stockholders of Equitable Eastern Banking Corporation, for the purpose of electing Directors for the ensuing year and for the transaction of such other business as may properly come before the meeting, will be held at the office of the Corporation, No. 37 Wall Street, Borough of Manhattan, City of New York, on Tuesday, January 13, 1925, at 11 o'clock in the forenoon. Transfer books will be closed from 3 o'clock P. M., December 20, 1924, until 11 o'clock A. M. January 13, 1925.

RICHARD R. HUNTER, Secretary.

THE CORPORATION TRUST COMPANY, (NEW YORK.)

NOTICE OF ANNUAL MEETING

THE ANNUAL MEETING of the stockholders of THE CORPORATION TRUST COMPANY will be held on the 21st day of January, 1925, at twelve o'clock noon, at the office of the company, No. 37 Wall Street, New York, N. Y., for the purpose of electing two Directors of the 2nd Class, receiving and acting upon the reports of the officers and, for the transaction of such other business as may properly come before the meeting.

HORACE S. GOULD, Secretary.

Dated, December 30th, 1924.

THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK.

NOTICE OF ANNUAL MEETING.

The annual meeting of the stockholders of this Bank for the election of directors, to consider amending the Articles of Association so as to increase the authorized number of directors, and to act upon any other matters which may properly be brought before the meeting, will be held at the banking house, No. 57 Broadway, on Tuesday, January 13, 1925, between the hours of 12 M. and 1 P. M.

W. P. HOLLY, Cashier.

THE EQUITABLE TRUST COMPANY OF NEW YORK.

ANNUAL MEETING OF STOCKHOLDERS.

Notice is hereby given that the annual meeting of the Stockholders of The Equitable Trust Company of New York for the purpose of electing Trustees for the ensuing year and for the transaction of such other business as may properly come before the meeting, will be held at the office of the Company, No. 37 Wall Street, Borough of Manhattan, City of New York, on Tuesday, January 13th, 1925, at 1 o'clock P. M.

WILLIAM J. ECK, Secretary.

LAWYERS TITLE AND TRUST COMPANY

160 Broadway, N. Y.

NOTICE OF ANNUAL MEETING

The Annual Meeting of the Stockholders of this Company will be held on Wednesday, January 14th, 1925, at two P. M., at the office of the Company, 160 Broadway, New York, for the purpose of electing Directors and for the transaction of such other business as may properly come before the meeting.

WALTER N. VAIL, Secretary.

THE FIFTH AVENUE BANK OF NEW YORK.

Notice is hereby given that the Annual Meeting of the stockholders of this Bank for the election of directors of election will be held at the banking rooms of this Bank, 530 Fifth Avenue, in the Borough of Manhattan, in the City of New York, on Tuesday, January 13th, 1925, at twelve o'clock noon. Poll open from 12 o'clock noon one hour.

ERNEST FOLEY, Cashier.

NATIONAL BANK OF COMMERCE IN NEW YORK.

NOTICE OF ANNUAL MEETING.

The Annual Meeting of the Shareholders of this Bank for the election of directors and for the transaction of such other business as may properly come before such meeting will be held at its banking house, 31 Nassau Street, Tuesday, January 13, 1925, at 12 o'clock noon. The polls will be open from 12 M. to 1 P. M.

THOMAS W. BOWERS, Second Vice President.

INTERNATIONAL BINDING MACHINE COMPANY.

New York, January 4, 1924.

TO THE STOCKHOLDERS OF THE COMPANY:

The annual meeting of stockholders will be held at the office of the Company, Nos. 257-265 West 17th Street, New York City, on JANUARY 19, 1925, at 2 P. M.

ISIDOR STEINER, President.

THE Annual Meeting of the stockholders of the Vapor Car Heating Co., Inc., will be held at the office of the Company, Room 619, No. 30 Church Street, New York City, on the 27th day of January, 1925, at 11 o'clock A. M., for the transaction of any and all business that may come before the meeting, including the election of a Board of Directors to hold office for the ensuing year.

A. D. BRUCE, Secretary.

Dated January 19, 1925.

WALL STREET OFFICE

165 BROADWAY

The New York Times has a branch office in the Wall Street section for the convenience of those in that district who desire to place display or classified advertisements in the daily or Sunday editions of The Times.

FINANCIAL NOTICES. FINANCIAL NOTICES.

ÇESPEDES SUGAR COMPANY

To Holders of Interim Receipts for First Mortgage 7½% Sinking Fund Gold Bonds of Cespedes Sugar Company:

NOTICE IS HEREBY GIVEN by the undersigned that pursuant to Article Fourteenth of the Mortgage dated October 17, 1924, of Cespedes Sugar Company to The American Exchange National Bank, Trustee, securing said Bonds, $77,500, principal amount of said Bonds bearing the serial numbers listed below (which at the date of this notice are represented by interim receipts of Central Union Trust Company of New York bearing the same serial numbers as those of the bonds specified below) have been designated by lot for redemption, on March 1, 1925, out of monies in the sinking fund, viz:

BONDS OF THE DENOMINATION OF $1,000

68	667	861	1202	2111	2385	2610	2812
271	670	875	1221	2173	2444	2627	2831
282	676	897	1248	2206	2481	2651	2852
501	713	916	1281	2222	2508	2679	2870
515	738	952	1424	2239	2519	2696	
541	744	997	1489	2261	2550	2705	
544	747	1017	1583	4297	2558	2744	
576	769	1037	1852	2324	2571	2757	
619	812	1067	1970	2389	2594	2776	
626	814	1141	2058	2370	2609	2785	

BONDS OF THE DENOMINATION OF $500

16	39	68	87	108	149	180

Said Bonds so drawn for redemption will be paid on and after March 1, 1925, at the office of the Fiscal Agents of the Company, J. & W. Seligman & Co., No. 54 Wall Street, Borough of Manhattan, City of New York, at the rate of 105 per cent. of their principal amount and accrued interest to March 1, 1925, upon presentation and surrender of said Bonds with all coupons maturing on and after March 1, 1925, and, in the case of registered Bonds, accompanied by duly executed assignments in blank. Notice is hereby given that said Bonds so drawn for redemption are required to be so surrendered for redemption and that interest on said Bonds will cease on March 1, 1925.

Dillon, Read & Co. J. & W. Seligman & Co.

Dated December 29, 1924.

TO HOLDERS OF

Keokuk & Des Moines Railway Company

5% First-Mortgage Gold Bonds Due October 1, 1923.

Holders of the above mentioned bonds who have not already deposited their bonds with The Farmers' Loan and Trust Company, Depositary under Deposit Agreement dated September 20, 1923, and who desire to participate in the Reorganization Plan dated July 15, 1924, must deposit their bonds with the said Depositary at its office, No. 22 William Street, in the City of New York, on or before February 25, 1925. NO DEPOSITS OF BONDS WILL BE THEREAFTER ACCEPTED.

Copies of the Plan and Agreement of Reorganization may be obtained from the Depositary or the Secretary of the Committee.

Dated New York, January 12, 1925.

H. C. McLAREN, Secretary, 22 Exchange Place, New York, N. Y.

F. J. LISMAN, Chairman, REGINALD B. LANIER, FRANK W. MATTESON, SAMUEL SLOAN, Committee.

GENERAL GAS & ELECTRIC CORPORATION

The Board of Directors of the General Gas & Electric Corporation, at their meeting held on December 23, 1924, voted to redeem and pay off on February 2, 1925, all of the outstanding $286,300 Fifteen Year Seven Per Cent. Income Bonds of The General Gas & Electric Company, dated October 1, 1919.

Payment will be made at the office of the Trustee, the Seaboard National Bank of the City of New York, at No. 115 Broadway, Borough of Manhattan, New York City.

W. S. BARSTOW & COMPANY
INCORPORATED
Financial and Operating Managers of Public Utilities
50 Pine Street New York

Seneca Copper Corporation

Under the Plan of Reorganization, Central Union Trust Company of New York, 80 Broadway, and Old Colony Trust Company, 17 Court Street, Boston are the Depositaries and are now receiving deposits of stock certificates, cash, payments and other securities.

The time limit is fixed for the close of business on February 2, 1925. All stockholders desiring to avail themselves of the Plan should deposit their stock certificates, properly endorsed, and pay at least the first instalment of Two Dollars per share, with either Depositary on or before said date. The Plan provides that the full payment of Six Dollars per share may be made at any time if desired. Copies of the Plan and Agreement of Reorganization can be secured from either Depositary or from the Secretary of the Reorganization Committee. The Plan contemplates a speedy reorganization, and all unsubscribed stock has been underwritten.

Owners of stock certificates need not transfer their stock but may use such certificates and make the payments, provided they are made within the time limit. Brokers are requested to notify clients accordingly.

THOMAS F. COLE
HAROLD PEIRCE
WILLIAM F. BARTHOLOMEW
WILLIAM B. ANDERSON
J. PARKE CHANNING
JOHN W. SPARKS
EDWIN A. CARTER
WILLIAM H. COLVIN
Reorganization Committee.

JOSEPH B. COTTON, Counsel,
120 Broadway, New York City.

FREDERIC R. KENNEDY, Secretary
120 Broadway, New York City.

TO THE HOLDERS OF PENELEC COAL CORPORATION

First Mortgage Twenty-Year Six and One-Half Per Cent. Sinking Fund Gold Bonds, Dated February 1, 1924

National Bank of Commerce in New York, Trustee under the above Indenture, hereby gives notice that the amount of funds now in its hands and required to be paid to it by Penelec Coal Corporation on February 1, 1925, for purposes of the Sinking Fund is $30,046.50.

The Trustee invites sealed proposals for the sale and delivery to it of bonds sufficient to exhaust as nearly as may be the funds to be available, at prices not to exceed 110 per cent. of principal.

Such proposals must be made at or before noon on January 26, 1925, to the Trustee, at 31 Nassau Street, in the Borough of Manhattan, City and State of New York, and must state the amount and numbers of bonds offered with the name and address of the holder thereof. In case bonds shall be offered by two or more holders at the same price preference shall be given to any bonds offered as may be determined by the Trustee in its discretion. Acceptance of proposal is conditional upon the payment to the Trustee on or before February 1, 1925, of the funds requisite for the purchase of bonds accepted.

Coupons maturing February 1, 1925, shall be detached and collected by the holder in the usual manner.

This notice is given pursuant to the provisions of Article IV of said Indenture, and the rights of the bondholders under this notice are in all respects subject to the provisions of said Indenture.

Dated January 6, 1925.

NATIONAL BANK OF COMMERCE IN NEW YORK, as Trustee.
By C. ALISON SCULLY,
Second Vice President.

Business Opportunities

Bank and business references required. Rate one dollar an agate line. If seeking a desirable business property, these advertisements offer practical aid. Telephone LACkawanna 1000.

CAPITAL WANTED.

A REPUTABLE FIRM, MANUFACTURING and selling loose-leaf bookkeeping systems for which there is a great demand, desires to enlarge its selling force, and also start a direct by mail campaign, would like to meet a reputable business man with progressive ideas who can invest $5,000 and his services; this is an exceptionally good proposition and will not handsome profits; give full particulars in first letter; no agents. S 737 Times Downtown.

AN INVESTMENT OF $30,000 WILL BRING good return annually, including executive services suitable to capitalists or hotel owners; books faithfully kept and audited for over four years; present owner wants to retire as partner died suddenly. D 329 Times.

UNUSUAL OPPORTUNITY OFFERED FOR individual willing to invest up to $20,000 in a good manufacturing business corporation with three active members; need A1 man as fourth member with capital. X 2499 Times Annex.

EXECUTIVE, YOUNG MAN BETWEEN 25 and 35 years of age; exceptional opportunity and good salary to right man; investment of $5,000 required; old-established, nationally known organization. P 236 Times.

THEATRICAL ORGANIZATION, PRESENT, big first-class musical comedy productions, requires an executive willing to invest $5,000. S 717 Times Downtown.

CAPITAL, MARINE WORK, GOING BUSINESS; associate; money secured. M 756 Times Downtown.

CAPITAL TO INVEST.

$5,000 (MORE IF NEEDED) WITH OR without services; reference. B 75 Times.

BUSINESS CONNECTIONS.

STANDARD METALLIC AUTO SPRING cover company of Turin, Italy, desires to negotiate the manufacturing and distribution rights for U. S. A. on royalty basis; only concerns with national distribution considered. Write Guido Delamedatti, Hotel Brevoort, New York City.

WELL-ESTABLISHED REAL ESTATE firm, Richmond, Va., desires to make connection with insurance or financial institution to place first mortgage real estate bonds. Furnish best references from strongest financial institutions in Richmond. X 2460 Times Annex.

MANUFACTURING PLANT EQUIPPED TO take on additional work; submit your problems to us. Send B. P. or samples or phone and representative will call. Mechanical Metal Stamping Co., Inc., 631-665 Flushing Av., Brooklyn, N. Y. Phone Pulaski 5710.

GENTLEMAN, NATIVE OF INDIA, 18 years own business in this country, highest credentials, going to visit native land and returning, will have time to attend to commissions entrusted to him. Particulars, Box 594, Asbury Park, N. J.

MAIL ORDER BUSINESS OFFERS EXCEPtional opportunities for 1925; call for particulars. The Mail Order News, 500 5th Av.

Distributors Wanted.

DISTRIBUTOR FOR EXCLUSIVE HANDLING of kitchen utensils for entire State of New York; must be financially responsible. Apply Baltic Mercantile Co. 173 Washington St., Newark, N. J. Mitchell 1900.

FOR SALE.

Plants and Factories.

KNITTING PLANT, MEDIUM SIZED, fully equipped to manufacture silk knitted cloth, for sale or rent at a very low price. S 723 Times Downtown.

TRIMMINGS, UNUSUAL OPPORTUNITY for progressive party to buy established going passementerie business very cheap. K 321 Times.

Stores and Shops.

RETAIL TEA, COFFEE, BUTTER AND egg agency; $1,200 weekly; real reason sale. For information phone Nevins 2378

5-10-25c AND UP STORE, GOOD LOCATION in the Bronx; wonderful opportunity. J 910 Times Downtown.

BEAUTY PARLOR, MODERN, FOR SALE; busy Yorkville section; reasonable. Murray Hill 8423.

Hotels and Furnished Room Houses.

APARTMENT HOTEL, 200 ROOMS, RENT $50,000; $250,000 required. Lakin, 101 West 42d.

Restaurants and Tea Rooms.

LIFE TIME OPPORTUNITY FOR ONE OR two women, tea room and restaurant, Times Square section; good lease; low rental. Jos. Abramson, 380 Brooklyn Av., Brooklyn, N. Y. Phone Slocum 7026.

RESTAURANT; BUSIEST PLACE ON Broadway, well established; weekly receipts $8,000; strictest investigation; owner retiring; opportunity. M 259 Times.

RESTAURANT—ENTIRE BASEMENT; 18 years' straight lease; immediate possession. 156 West 76th.

RESTAURANT IN FINANCIAL DISTRICT; owner retiring; $8,000. J 947 Times Downtown.

Garages.

GARAGE, WASHINGTON HEIGHTS; LOW rental; good going business; can be bought reasonably. Kapplow, 230 Grand St. Canal 0122.

GARAGE; BRONX; DIRECT OWNER; SECurity; $8,000 only; capacity 100; now 90; FRANCIS J. PHILLIPS 47 West 42d.

GARAGE; MANHATTAN; CAPACITY 130; now 100; average $44; $10,000 security only; FRANCIS J. PHILLIPS, 47 W. 42d.

GARAGE—WILL BUILD IN BEST COMmercial neighborhood, 3-story, 40,000 square feet. Thomas, 230 Grand St. Canal 0048.

YORKVILLE—3D AVENUE—120 CARS; $40 average; 90c foot; $15,000 security only. Simon, 114 West 44th, Room 406.

GARAGES, ANY SIZE, ANYWHERE. Gallard, 100 East 42d. Vanderbilt 8566.

FOLLOW "MAZES" FOR GOOD GARAGES. 106 East 42d St. Vanderbilt 0246.

Miscellaneous.

WILL SACRIFICE A PROMISING AND profitable business to quick buyer; specialty articles selling to notion and infants' jobbers and all children's and department stores; about 1,000 established accounts, $3,000 required; thorough reliability assured; references exchanged; other connections make it necessary to sell. Box 576, 2801 World Tower Bldg.

DENTAL OFFICE, COMPLETE MODERN equipment, X-ray machine, corner location, fine locality, good will; bargain; seen by appointment. Washington Heights 1610, or Columbus 2264.

RETAIL FURNITURE BUSINESS FOR sale; $1,500 cash required; easy terms; $2,500 monthly business. Cooper, 1,482 Broadway.

BUSINESS SERVICE.

MULTIGRAPHING, 25 THOUSAND (30 lines); $1.25; additional thousand; addressing 1c(ea). Wisconsin 6184.

INCORPORATING, ORGANIZING AND FInancing, expert advice on business matters. H 56 Times.

FINANCING—LOANS.

BUSINESS AND PERSONAL LOANS. $100 to $5,000 one year or less. MONTHLY PAYMENT PLAN PROVIDED (weekly if desired); no chattels, no pawns, no salary assignments. Call or write for booklet "How to Borrow," "How Your Money Can Earn 6% Interest." THE MORRIS PLAN COMPANY. Resources over $23,500,000. Main office, 261 Broadway. Branches, 1 Union Square. 504 Manhattan Av., Harlem 261 Grand St. 1 Court St., Brooklyn 191 East 149th St. 1668 Pitkin Av., Brklyn 940 Southern Blvd. Under supervision State Banking Dept.

AUTO OWNERS, QUICK LOANS. While in your possession. No publicity. Deals made same day. Lowest rates. FEARLESS FINANCE CORP. 1,780 Broadway (near 57th). Circle 5462-7062.

WHY NOT TURN YOUR REAL ESTATE, machinery, equipment and fixture investments into working capital? We will make liberal loans, large or small amounts, on industrial or other properties; will underwrite sound bond issues. Charles Allport Co., 2056 Woolworth Building, New York City.

BETHLEHEM FINANCE CORPORATION. AUTO OWNERS: QUICK ACTION. CAR IN YOUR POSSESSION. CONFIDENTIAL. NO RED TAPE; LOWEST RATES. MORTGAGE LOANS; RENT ASSIGNMENTS 1,600 Broadway, corner 51st St. Circle 0066.

OUTSTANDING ACCOUNTS FINANCED on liberal terms and at lowest rates; confidential; quick service assured. Mercantile Factors Corporation, 213 5th Av. Madison Square 3627.

IMMEDIATE LOANS ON CARS. While used or in storage. Confidential. CIRCLE AUTO FINANCE CO. 250 W. 57TH ST., FISK BLDG., Circle 7214.

AETNA FINANCE CO., 40 WEST 33D. Manufacturers, jobbers, financed; new plan; advances on commodities, merchandise. CASH. IMMEDIATE CASH.

CONFIDENTIAL LOANS ON AUTOS; CAR in your possession; quick action. AMERICAN MOTOR FINANCE CORP., 236 West 55th St. Columbus 9100.

IF YOU NEED MONEY, SEE HARRY H. OSHRIN, 1,476 Broadway, Suites 1114-1115.

BUSINESS AND PERSONAL LOANS. MacGOWAN FACTORS CO., 347 FIFTH AV., ROOM 1210. CALEDONIA 1839.

AUTOMOBILE OWNERS OBTAIN LOANS while using cars; quick answers; confidential. Bryant 3355.

AUTOMOBILE LOANS, YOUR POSSESsion; quick, confidential service; storage 6%. Worth 0463.

MONEY FOR BUSINESS EXPANSION. Reorganization, Real Estate, Commercial Paper. Precaix Factors Corporation, 1,265 B'way.

CASH ADVANCED ON MACHINERY, chattels, accounts receivable or other collateral Milton Perry, 25 West 43d St.

MONEY TO LOAN ON CHATTELS, NOTES, real estate and other collateral; no red tape. Felber, 452 7th Av. Chickering 7315.

CIVIL SERVICE EXAMINATIONS.

Applications Received at Room 1400, Municipal Building, Manhattan.

The CITY RECORD, published by The City of New York, contains full particulars in relation to these examinations. Issued daily, except Sundays and holidays. Can be had at a copy, $20 a year. 125 Worth St., Manhattan.

TABULATING MACHINE OPERATOR (HOLLERITH MACHINE) GRADE 2.

Applications close 4 P. M., Jan. 20, 1925. Minimum age, 18. Subjects: Practical test, arithmetic, citizenship. Duties: To operate punching, sorting and tabulating machines of the Hollerith system and to perform checking and clerical work incidental thereto. Qualifications: Candidates should have had experience in connection with Hollerith machines and be able to operate the tabulator and the sorter and the printer. Salary: $900 to $1,080. One vacancy in Teachers' Retirement System at $900.

MECHANICAL DRAFTSMAN, GRADE C.

Applications close 4 P. M., Jan. 20. Subjects: Experience, technical, citizenship. Duties: The making of investigations regarding mechanical equipment of power plants, pumping stations and public building; sketches, computations and drawings for their design and installation; familiarity with machine design, electrical shop installations and engine plants is absolutely essential. Appointee must be capable of independent design and initiative as they may be placed in charge of draftsmen of lower grades. Requirements: Candidates must have had at least two years' experience as mechanical draftsmen. Credit will be given in the experience rating for graduation from a technical institution of recognized standing. Salary: $2,160 to $2,760. Three vacancies, one Department of Plant and Structures at $2,400 and one in Department of Water Supply, Gas and Electricity, at $2,160. Others occur from time to time.

JUNIOR CHEMIST (ASPHALT).

Applications close 4 P. M., Jan. 20. Subjects: Experience, technical, citizenship. Duties: The duties of the position involve the preparation and testing of materials as delivered at the work or at the asphalt plant; sampling the products of the plant; making tests and analytic investigations of the oils, asphalts, sand, gravel, &c., employed in roadway construction. Requirements: Candidates should have had training in chemical analysis or practical experience in asphalt plants together with a knowledge of methods of laboratory analysis. Usual entrance salary, $1,800 with a range to $1,944. One vacancy in Office of President of Borough of Manhattan at $1,620.

ASSISTANT SUPERVISOR OF RECREATION, FEMALE, RICE PLAYFIELD.

Applications close 4 P. M., Jan. 20. Subjects: Experience, duties, oral test, citizenship. Duties: To plan and supervise play activities for children patronizing outdoor playgrounds under the control of the Park Department; to instruct leaders in their duties and responsibilities; to promote interplayground activities; to forward parental Requirements: Candidates should have had experience in the capacity of director or supervisor of an important division of municipal recreation, as athletic league or playground association. Credit will be given as experience for general education and special courses leading to fit the candidate for duties of the position. One vacancy in Department of Parks, Bronx, at $2,000.

MARINE ENGINEER.

Applications close 4 P. M., Jan. 20. Subjects: Experience, duties, practical test, citizenship. Duties: To perform all functions of Chief Marine Engineer in the latter's absence; to open up, examine, overhaul and do all other work that may be required in the machinery; to perform all duties of an inspection officer; to be responsible for the condition of all gates, valves, &c., for the engines and to make such repairs as may be directed. Requirements: Candidate must practice a license as marine engineer at the time of filing applications. Salary: $2,400. One vacancy in Fire Department; others occur from time to time.

STENOGRAPHER AND TYPEWRITER, GRADE 2.

Applications close 4 P. M., Jan. 20. Minimum age, 17. Subjects: Transcription, spelling, letter, citizenship. Duties: To take dictation, prepare typewritten transcripts of the same and to perform incidental clerical work. Requirements: Letters of 200 words each will be dictated at the rate of 100 words per minute. Candidates must furnish their own notebooks, typewriting machines, pens and ink. Salary: $1,200 to $1,560. Vacancies occur frequently in the various departments.

MUNICIPAL CIVIL SERVICE COMMISSION, Abraham Kaplan, President; Ferdinand A. Morton and William Hodson, Commissioners. Martin A. Healy, Secretary.

BONDS ON STOCK EXCHANGE

Continued from Page Twenty-three.

Range, 1924 High	Low	Sales		High	Low	Last	Net Ch'ge
94¾	89¾	12	West Pa Pow 5s, B, 1963	94	93¼	93¾	— ¼
102¾	96	18	Do 5½s, F, 1953	102	100⅝	101	+ ¼
87½	75¾	26	West Shore 4s, 2361	82⅜	81⅜	82	— ⅜
77	77	22	Do registered	80¾	79¾	80	— ¼
101⅞	96¼	23	West Union coll tr 5s, '50	100¼	100	100⅛	— ⅛
98¾	93¾	36	Do 10s & r c 4½s, '50	92	92¼	92	— ¼
112¾	108¾	44	Do 6½s, 1936	111¾	110¾	110¾	— ⅛
108¾	104¾	74	Whouse E & M 7s, '31	108	107⅝	107⅝	— ⅛
73	69	4	W & L E con 4s, 1949	72¾	72	72¾	— ⅛
69¾	63½	24	Do ref 4½s, 1946	68	68	68

NEW WAGE KEYNOTE BY WIRE LATHERS

Foremen Strike for $75 a Week and Double for All Overtime Work.

HAS LITTLE EFFECT NOW

Employers Call It the First "Snowball" of the Season and Foresee Strife.

When the wire lathers' foremen went on strike for $75 a week of forty-four hours, or a boost of $12.75 over the wage they are now receiving, the building trades employers were discussing it toward the end of the week as the first snowball of the season, writes Allen E. Beals in the current Dow Service Daily Building Reports.

"Snowballing" is a term generally used by employers of building trade labor to indicate a tendency on the part of one group to negotiate for a certain fixed wage advance so as to establish, if possible, the probable wage limit to which other groups of building trades employes may aspire, either by negotiation or by striking.

At the present time a strike of building trades craftsmen in any of the starting trades has little effect upon building as a whole. The withdrawal of the wire lathers, for instance, had little effect upon the general movement of building materials last week, but its menace lies in the effect open hostilities will have upon the 1925 building construction program which is due to start on or about March 15.

As far as current construction is concerned the chief activity in the local industry at present is the completion of buildings in time for the Spring renting season.

The trade has up to the present time foreseen a busy year, but toward the end of the week many building trades employers expressed themselves as fearful of the effect such an early overture for increased pay will have upon projects that are scheduled to start about the middle of March.

The employes, on the other hand, took the position that if 1924 is to mark the end of the post-war building construction stampede, the sooner they declared themselves for a straight standard of wage, rather than the present fixed wage and bonus system, the better it would be for them and the better it would be for prospective building investors, because they could then figure their costs for 1925 accordingly.

Contractors were inclined to believe that the sounding of the building trades wage keynote thus early in the year will have little effect upon new projects, for the reason that the wage agreements between the building trades employers and members of the Building Trades Council do not expire until Dec. 31.

There were some in the trade, however, who thought that as the employes have laid down their demands thus early in the year it might have the effect of twisting building activity from the forepart of the year to the latter part should the negotiations regarding a new wage basis be forced in the first half rather than the last. This assumption was based upon the theory that the strike of the wire lath foremen would be followed by other trades, a contingency that was not considered seriously, in view of the arrangements in force existing between the employers and the employes.

Building material distributers reported on Friday that they had noticed no falling off in the volume of business they were doing that they could trace to a general slowing down of building resulting from the strike. Brick manufacturers, who found Hudson River navigation open as far as Haverstraw, kept sending in brick, although there is already a liberal supply here.

Building material manufacturers were not inclined to become alarmed over the effect of the wire lathers' strike. Their worry seems to be that of their own common labor supply when their season opens up, if subway construction takes on more extended activity, although assurances have been given them to the effect that there will not be enough expansion in the labor market arising from subway construction to seriously draw from the brickmakers' usual sources of supply this year.

2 RECTOR STREET SALE.

Purchase of Office Building Was One of Biggest Recent Deals.

One of the largest realty transactions for many months was recently closed when the Electric Bond and Share Company purchased for its future home the twenty-three-story office building at 2 Rector Street.

The building was erected by Thomas P. Platt as President of the United States Express Company and was considered the finest building of its kind.

After the dissolution of the United States Express Company, the property was bought by the Broadway John Street Corporation, Elias A. Cohen, President, and was sold by them to the Two Rector Street Corporation of which Louis J. Horowitz, the President of the Thompson-Starrett Company, is President. The Broadway-John Street Corporation retained a substantial interest in the new company.

Adolph and Henry Bloch represented the Two Rector Street Corporation, both in the purchase and the sale of the property and Hamilton C. Rickaby of Simpson, Thatcher & Bartlett represented the Electric Bond and Share Company. Brown, Wheelock, Harris: Vought & Co. were the brokers at the time of the purchase of the property in 1920 and again at the sale thereof.

The property has practically entire light on four sides. The properties on the south and north have been bought by the Broadway-John Street Corporation and resold later, with restrictions limiting the height to fifty feet. The Company owns 94½ Greenwich Street, thus retaining control in the westerly side. The rent roll of the building is about $750,000 yearly.

REAL ESTATE.

21-year lease for remodeling

Lexington Ave. Business Property near 57th. 4th St. West, 5-story apartment. 5TH AVE., NEAR 42D ST., 5 STORY. HOME REALTY, 11 E. 42d. Vanderbilt 8784

BRONX—FOR SALE OR TO LET.

1654 Webster Ave., Bronx
FACTORY SPACE
with Railroad Siding
7500 Sq. Ft. Over 200 lb. Capacity. BROKERS PROTECTED.
Benedict Metal Works, Inc.
1654 Webster Ave. Tel. Bingham 3200

QUEENS—FOR SALE OR TO LET.

BROADWAY-FLUSHING 5 LOTS ON 30TH ST.
12 minutes walk to station. Water, gas, sidewalks; $550 each, cash or terms. J. T. Vivian, 330 5th Ave., N. Y.

NEW JERSEY—FOR SALE OR TO LET.

For N.J. Real Estate
FACTORIES-CHAIN STORES
Feist & Feist NEWARK, N.J. MARKET 0600

BUILDING MATERIAL.

Globe-Wernicke
STEEL SHELVING
ADJUSTABLE—REMOVABLE
3 Stores in New York

TO LET FOR BUSINESS.

FOR RENT
STORE AND BASEMENT
93 x 92
26-32 W. 17th St.
HIGH CEILING—FIREPROOF
SPRINKLERED BUILDING
IMMEDIATE POSSESSION
MODERATE RENTAL
170 5th Ave. ADAMS & CO INC Gramercy 6900.
Full Commission to Brokers

TO LET FOR BUSINESS. | TO LET FOR BUSINESS.

DAYLIGHT LOFTS
Very Low Rentals. Will Divide to Suit. Steam Heat and Elevators in All Buildings.
8 East 12th St.
12-Story Fireproof Manufacturing
13th Floor (90x), 35x50
14th Floor, 25x100
11 West 18th St.
New building, manufacturing allowed. 2nd, 3rd and 5th floors, 85x75 each.
33 West 17th St.
11-story fireproof, manufacturing. 9th floor (front portion), 50x80; 3rd floor (rear portion), 50x80; 4th floor, 50x100.
115 West 23d St.
New building, 100% sprinklered; manufacturing allowed. Renting lofts in units of 25x100 or 25x50.
140 West 23d St.
Large and airy basement, 100% sprinklered; about 5,000 sq. ft., for $2,300.
Under Ownership Management
A. M. DRUCKMAN
or inquire Superintendent on premises.
Fitzroy 1405
47 West 34th St.

243-247 West 17th Street
TOP LOFT
9200 Square feet
Sprinkler 3 Elevators Possession Feb. 1st
Fred'k Fox & Co., Inc.
20 East 39th Street Phone Caledonia 0200

LIGHT LOFTS
127 West 26th Street
87 x 100
100% modern fireproof—sprinklered building—exceptionally light lofts for manufacturing.
SMALL SPACE NEWLY DIVIDED
by fireproof partitions. Low insurance. Four elevators.
Immediate possession or February 1st.
REASONABLE RENTALS
Apply superintendent on premises or
Gresham Realty Co., Inc.
561 Fifth Avenue Vanderbilt 4351

ARE YOU JUST STARTING IN BUSINESS?
A Fifth Ave. address in a first-class fireproof building will help you to succeed in business.
Light Lofts Offices Showrooms
$900, $1,100, $1,400 to $4,300 Yearly.
122 Fifth Ave.
100% Sprinklers; low insurance; seven elevators; manufacturing allowed.
41 West 21 St.
LOFTS, OFFICES AND SHOWROOMS, $480, $780 to $1,200 per year.
131 West 24 St.
Lofts, 1,331 sq.ft., $1,000 per year. Store, 2,750 sq.ft., $3,700 per year.
2380 Belmont Ave., Bronx
Stores, $360 to $2,000 per year.
E. SHARUM CO.
122 5th Ave. Watkins 1878

OFFICES
42d St.
110-112-114 WEST
FEB. 1, 1925—
Third Floor, 15,000 Feet.
NOW—
Fifth Floor, 1750 Feet
6 Private Offices, $5,100
THE JAMES McCREERY REALTY CORPORATION

110-118 West 20th St.
Ground Floor. 7,000 Sq. Ft.
WITH TRUCK ENTRANCE
RENT $3,000
Apply
CHARLES H. VAUSE
393 Seventh Ave. Tel. Penn. 7000

721-723 BROADWAY
Immediate Possession or May 1, 1925.
VERY DESIRABLE and Light LOFT, 42x200
NEW YORK COMMERCIAL BUILDING
100% Sprinkler
Lowest Insurance Rate
The building that adds prestige to your business.
SAMED REALTY CO.
290 Broadway—Worth 0374

1919-1929 BROADWAY
Corner 64th St.
LINCOLN SQUARE COURT BUILDING
A Few Choice
OFFICES
available in this exceptionally desirable building.
Rents $40 to $60 per month
Morris C. Hamel, Agent.
Office in the building.

Loft
491 BROADWAY
"L" on Broome St. with
Freight Elevator
100 Sprinkler
WARREN & SKILLIN
38 Park Row Cortlandt 5077

PENNSYLVANIA BUILDING

8 sides of Daylight

The unique "T" shape floor-plan eliminates dark spaces and gives every office—large or small—*a corner-room brightness.*

This 22 story building is as perfectly located for transit facilities as it is scientifically designed to catch the sunlight.

Let our space engineers capitalize the unique floor plan of the PENNSYLVANIA BUILDING to minimize your space requirements.

Units of 850 to 20,000 sq. ft. are available to big corporations at comparatively low rentals from March, 1925.

JULIUS TISHMAN & SONS, Inc. Owners & Builders
PENNSYLVANIA BUILDING
225-241 West 34th St.
Renting Agents
BROWN, WHEELOCK, HARRIS, VOUGHT & CO., Inc.
20 East 40th St.—14 Wall St.
Or Your Own Broker

STORE AND BASEMENT
FLOORS AND OFFICES.
SHOWROOMS.
131 West 41st St., near Broadway. Call Wisconsin 3613. Full commission to brokers.

APARTMENTS FOR SALE OR TO LET.
Furnished—West Side.

Manhattan Square Hotel
50 W. 77th St.
Hotel Apartments
Very reasonable rate

Unfurnished—East Side.

Immediate Occupancy
One Month's Concession
65 EAST 95TH ST.
67 EAST 95TH ST.
Between Park and Madison Aves.
Building just completed
5 beautiful rooms and alcove
ONE YEAR'S LEASE
ANNUAL RENT $1,800
No Security
Renting Agent on Premises
CLEARY & GLYNN,
164 East 86th. Lenox 4534-1-2
Inspection may be made at any time

Unfurnished—West Side.

Washington Square
50, South
HIGH CLASS 1 & 2 ROOM STUDIOS & APARTMENTS
All modern improvements. Fireplaces.
APPLY ON PREMISES.

MORTGAGE LOANS.

$5,000 OR LESS for immediate second mortgage investment; quick decisions; prompt closing; no red tape; mail full complete particulars. Lawyer, 79 Woodruff Av., Brooklyn.

MONEY for second and third mortgages, also rental assignments. Green, 131 West 41st St. Wisconsin 3614.

AMPLE money on hand for second mortgages; quick action; no brokers. L. Camiuc, 15 Park Row.

MORTGAGES PURCHASED, TAKEN AS COLLATERAL; BROKERS PROTECTED. HAMILTON DISCOUNT, 110 WEST 40TH.

2D MORTGAGE LOANS, $10,000 AND OVER. Finkelstein, 229 West 97th. Riverside 9431.

INVESTOR will buy or loan money on seconds; full details only. W 326 Times.

MORTGAGE LOANS WANTED.

SELLING $6,950 second subordinate, $16,000 first; 10-family; principals only. Bingham 1715.

HOUSES AND ESTATES.

Manhattan For Sale or Rent.

YORKVILLE—Fine neighborhood, 3-story single, hot water, electricity; excellent condition; price $25,000. Karhan, 519 East 82d.

THIS house is a little gem, located below 90th St., electric light, parquet floors, tile bath, excellent condition; $27,500. Leroy Coventry, 54 West 72d.

23-ROOM HOUSE, 8th Av.; possession. Van Vleet and Place, 16 8th Av.

Bronx For Sale or Rent.

VALENTINE AV.—House consisting 7 most beautiful rooms; all modern improvements and private garage; excellent location; between 192d-193d Sts.; suitable physician. Phone for appointment, Fordham 8059.

ATTENTION HOME BUYERS!—Buy your one or two family houses now, price and terms reasonable. Call and see O'Hara Bros., Webster Av. (200th St.).

Queens For Sale or Rent.

GREAT BARGAIN—$5,950 buys beautiful Colonial tax-exempt $7,000 house; plot 3,600 sq. ft.; driveway; 25 minutes Manhattan; 110 trains daily; steam, electricity, tile bath, kitchen, sun parlor; $500 down, $30 monthly principal. McKenna, Corn Exchange Bank Bldg., Sutphin Blvd., opposite Jamaica Station. Phone Jamaica 8010.

Westchester County For Sale or Rent.

FOR SALE—Established all year round boarding business; cheap. Address Box 444, Scarsdale, N. Y.

$750 CASH, $25 monthly, buys new cottage, 5 rooms, all improvements; 50x100. S. J. Stilwell, Mamaroneck, N. J. Tel. 394.

FOR Mount Vernon homes, sale, rent, see ANDERSON REALTY CO. Oakwood 8890.

New York State For Sale or Rent.

GENTLEMAN'S country estate, improved; large residence, acreage, caretaker's house, outbuildings; Harlem Valley; 80 miles distant. Archer, 10 East 43d. Vanderbilt 5084.

New Jersey For Sale or Rent.

RIDGEWOOD—Colonial home in setting of old apple trees; 7 rooms, sun parlor, exceptional living room with fireplace; many improvement; excellent construction and finish; plot 70x150; choice location; price reasonable. Buckley Wheeler, Ridgewood, N. J.

BARGAIN—Distinctive, new 8-room house, tile; steam heat, open fireplace; plot 45x115; select neighborhood; ideal commuting; 39 minutes; moderate cash; easy terms. Owner, J. M., 798 Times Downtown. Phone Whitehall 6325.

FREE booklet; photograph; homes; Bogota, Teaneck, West Englewood. Hallberg & Longfellow, Bogota.

FREE list of houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Connecticut-New England For Sale or Rent.

SOUND BEACH—For sale, 1½ acres, waterfront, with modern 7-room house, adjoining golf links. Murray Hill 8691.

Other Sections For Sale or Rent.

A BARGAIN.

2,400 acres of land located in the southern part of Florida on the West Coast, split by the Tamiami Trail and the Atlantic Coast Line Railroad, on the water front, traversed by a navigable creek; worth $250 an acre, and will be much higher; we are offering this tract for a short time only for $50 an acre; any man or company large enough to handle this proposition can make a large profit. For further information write or wire Dear & Miller (Realtors), Clearwater, Fla.

SOUTHERN BERKSHIRES—Gentleman's improved and producing estate. Archer, 10 East 43rd. Vanderbilt 5084.

HOUSES AND ESTATES WANTED.

ON ACCOUNT of ill health I am obliged to leave the city; I want to rent, with privilege of buying, a place in the country, suitable for small chicken farm, located on the Boston Post Road, in New York or Connecticut, accessible to New York City; 6 or 8-room house, with modern conveniences; price moderate. Full particulars, address Theo. L. Urban, 3,007 Clifton Av., Baltimore, Md.

WILL pay cash for Bronx one, two and three family houses. Write O'Hara Bros., Webster Av., 200th St.

SUMMER HOMES WANTED.

New York State For Sale or Rent.

ADIRONDACK camp, desirable section; 370 ft. lake front; 8 rooms, bath, fireplace, furnace; servants' house; billiard room with fireplace over boathouse; icehouse; &c.; price $8,500. B. V. Butts, Utica, N. Y.

LOTS AND LAND.

Manhattan.

PLOT, Riverside Drive; plans and financing complete, ready for building; exceptionally attractive proposition. Gillen, 152 West 42d.

Bronx.

ATTENTION, builders; excellent location, two choice plots for sale; 100x100 feet, $20,000, terms arranged; 100x125 feet, $20,000, terms arranged. O'Hara Bros., Webster Av., 200th St.

BARGAIN for builder, plot 100x100, Powers Av., near St. Mary's Park, $14,000. Pendergast, 340 Willis Av. Mott Haven 2437.

LOTS AND LAND WANTED.

PLOTS for erection of garages or buildings convertible for same use. Kapplow, 230 Grand St. Canal 0122.

WILL pay cash for Bronx lots; write full details for prompt action. O'Hara Bros., Webster Av., 200th St.

PLOTS or buildings, suitable for garage purposes. Lichtenstein, 1,457 Broadway. Bryant 7846.

FARMS, GROVES and RANCHES.

Long Island For Sale or Rent.

HUNTINGTON—1¼ miles from station; five-acre farm, good 8-room house, bath, steam heat and electric lights; large barn, garage and chicken houses; 50 good Bearing fruit trees; price $14,000. CHAS. E. SAMMIS JR., 333 New York Av., Huntington, L. I. Telephone Hunt. 433.

NORTHPORT—Farm, 20 acres, all level; good house, six rooms; outbuildings; only $7,000; other farms for sale. Harry T. Mott, Northport, L. I.

Other Sections For Sale or Rent.

FARM, beautifully situated on St. Lawrence River, 20 minutes from centre of Montreal, one mile distant to the Country Golf-Club of Montreal; splendid opportunity for investment; easy conditions. Apply J. A. Sicotte, Esq., Laprairie, Que., Canada.

REAL ESTATE FOR EXCHANGE.

WILL exchange business building, 100% location, in a Pennsylvania manufacturing and railroad centre city, for New York apartment house; equity $100,000. Jacob Einstein, 125 Columbia St., New York City, N. Y.

INCOME $70,000—6-story elevator, 100x100 corner, selected neighborhood; $150,000 equity, $40,000 cash, with other property. Silberstein, 131 West 41st St. Wisconsin 3611.

APARTMENTS FOR SALE OR TO LET.
Unfurnished—West Side.

353-371 Fort Washington Ave.
NEW UNUSUAL MODERATE RENTALS
Between 176th and 177th Sts.
The Parkway of Washington Heights
HIGH-CLASS
Elevator Apartments
2-3-4-5-6-7 Rooms
1, 2 AND 3 BATHS
Apply on premises or
KRAFMOR BLDG. CORP.
135 Broadway Tel. Rector 6856

APARTMENT HOUSES.

Manhattan-Bronx For Sale or Rent.

GREENWICH VILLAGE—Fine, newly remodeled house, 11 apartments; yearly rent $11,000; price $96,000; cash $15,000; excellent investment. Vaughn, 87 Greenwich Av. Chelsea 8330.

6-STORY corner elevator on Audubon Av.-172d St.—2-3s, 2-4s, 2-5s, 2-6s on a floor, 100x95; first mortgage $120,000, 5 per cent., standing four years; second mortgage $75,000, 14 years, payable $5,000 per annum; rent $62,000; price $280,000; cash $35,000; will take third lease for 10 years. Bryant 10446.

KEY PROMINENT AVENUE CORNER. Finest east side tenement district, 5-story cold water, 2 modern stores, marble and copper fronts; rental $4.50 room; 10-year mortgage; sacrifice to quick buyer. JOHN NEWTON FORSTER, Room 730, 41 East 42d St. Murray Hill 8377.

TWO 5-STORY walk-ups on St. Nicholas Av., near 112th St.; size 84x100, irregular; rental $21,000; small amount of cash. Bryant 10446.

$7,000 CASH buys 5½-story tenement; 2-3s, 2-4s; 25% profit; good investment. Graute, 213 East 17th.

GOOD INVESTMENT—Real estate property for sale. Room 506, 108 West 34th.

APARTMENT HOUSES WANTED.

WILL invest cash; write details of your eight, ten, fifteen, twenty family apartment houses for sale; prompt action. O'Hara Bros., Webster Av., 200th St.

WILL buy tenements, apartment houses or business buildings; confidential service; quick results. Hidalgo-Lefkowitz, 25 West 42d.

WANT to lease apartment houses, tenements and store properties; send full particulars. Jack Kimmelman, 100 East 42d.

$10,000 to $50,000 CASH ready to invest in New York property; what have you to offer? Box 52, 228 West 42d.

HOTEL PROPERTIES.

All Sections For Sale or Rent.

200-ROOM hotel, upper west side, long lease, reasonable rent; splendid income; excellent opportunity; $40,000 required. Riverside 8850.

LEASE—Hotel, 325 rooms, furnished, for term of years; best location in New York; has always made money. H. R., 50 Times.

BUILDINGS AND FACTORIES.

Manhattan-Bronx For Sale or Rent.

COLUMBUS AV.—Corner, size 100x100; 4 five-story buildings, five stores; approximate rents $48,100; price reasonable; unusually light; great future. Brown, Wheelock, Harris Vought & Co. Tel. Vanderbilt 0051.

NEAR WANAMAKER'S and Broadway—Entire building, four stories and basement; elevator and steam heat; wonderful location for furniture, lighting fixtures, retail or wholesale; principals only. Thoens & Fisunlacher, Inc., 25 W. 35d St. Penn. 3700.

6-STORY LOFT BUILDINGS, sprinklered system, 50x150, $20,000 cash. BUILDING, 47x100, $42,000 cash, lofts all leased, good mortgages. HOME REALTY, 11 E. 42d. Vanderbilt 8784.

DESIRABLE business building near Broad Street for sale; five stories and basement built on a plot 25x87; immediate possession; easy terms. WM. A. WHITE & SONS, 46 Cedar St. Telephone John 5700.

BARGAIN—Factory building, 200x100; immediate possession; corner Lafayette Av. and Whittier St., Hunts Point, Bronx; price $95,000. Pendergast, 340 Willis Av. Mott Haven 2437.

FACTORIES ANY SIZE ANYWHERE. GALLARDI REALTY CO., FACTORY BROKERS. 100 EAST 42D ST. VANDERBILT 5583.

BUILDERS will purchase and alter or will erect business buildings or garages on long lease. Edward J. Maier & Co., Inc., 100 East 42d St. Vanderbilt 0248.

BARGAIN—25% on investment, $16,000 cash, 8th Av., four-story business building, 100% leased; two stores; price $87,000. Aclin, 178 East 118th. Harlem 8900.

Brooklyn-Long Island For Rent.

LIGHT, airy factory, 2½ stories, also storage room in rear and 2-car garage; electric and steam; $2,700 yearly. Call owner, 3,086 Applegate.

New Jersey For Sale or Rent.

ALL IN HEAVY INDUSTRIAL ZONES.

Deep waterfront and railroad sidings. One-story buildings, heavy duty traveling cranes, high ceilings, for heavy manufacturing, particularly metals or chemicals, sell or lease. Also 10 acres waterfront adjoining; sell all or part.

Penn. R. R. sidings, four-story reinforced concrete building, Turner built, one-story warehouse, with acreage.

Erie R. R. sidings; best available machine shops near Manhattan. Group one-story saw-tooth roof brick and concrete buildings, will divide. Additional acreage if desired. Others suitable.

LOUIS SCHLESINGER, INC., 31 Clinton St., Newark, N. J. Tel. Market 6500.

FACTORY for rent, 10,000 or 20,000 feet, ground floor; railroad siding. Powers & Robinson, Bell Terminal, Garwood, N. J.

LOFTS AND FLOORS.

Manhattan-Bronx For Rent.

1ST AV. (corner 28th St.)—Loft, containing 17,500 feet; ground floor and basement, containing 21,000 feet; light, live steam, power; garage driveway. Owner on premises. Phone Lexington 0509.

5TH AV., 262—About 2,000 sq. ft. 2d floor; large display window; immediate possession; reasonable. Madison Square 3338.

5TH AV.—Floor, 29x110, at 170 5th Av., Madison Square. Charles G. Edwards Co., 321 Broadway. Worth 8240.

5TH AV., 103—Half fifth floor, 1,000 feet; light; modern; reasonable; immediate.

5TH AV., 398—Very desirable entire floor; immediate possession; low rent; city.

7TH AV. AND 40TH ST.

Part of loft; two entrances; second floor; elevator; light, airy, suitable office, showroom, light manufacturing. Penn 1275.

10TH, 50 EAST (NEAR BROADWAY)—Four light lofts, 25x80 each; rent $900 per year each. IRVING KEMPNER, 342 Madison Av.

13TH ST., 8-10 WEST (near 5th Av.)—Light floor, 40x100, fireproof building; two elevators; low rent. Adams, 170 5th Av. Gramercy 6900.

29TH, 540 WEST—Three-story fireproof, suitable heavy manufacturing; building 25x100. Henken, Chickering 5010.

29TH, 116-118 WEST (10th floor)—Front part of loft, 50x50; for manufacturer or jobber; light all around.

29TH ST., 515 WEST—Lofts to lease, 50x100. Phone OWNER, Chickering 5010.

34TH, 254 WEST—Daylight loft, 33x65; manufacturing, any business; steam heat, electric elevator, service; yearly rent $2,750.

36TH ST., West of 7th Av.—Sublet by dress jobber, about 1,000 square feet; reasonable rent. Longacre 7781.

38TH ST., 270 WEST, Between 7th and 8th Avs. LOFTS OR SHOWROOMS. 20x50, 40x80. Apply 9th floor or call ALPER, MADISON SQUARE 9939.

48TH, 310 EAST—12,500 sq. ft., new, modern, fireproof building; two elevators; very low rent. Murray Hill 9549.

57TH ST., WEST—Well known furrier has space to sublease to a milliner, corsetiere or kindred line. Telephone Mr. Whipple, Vanderbilt 5462.

HOUSTON ST., 108 East, near Bowery—Lofts, about 25x100; light, steam heat, elevator; reasonable rent. Inquire store.

479 WASHINGTON ST., near Canal St.; 4 light lofts, 21x80 each; fireproof, no posts, elevator, steam; reasonable. John J. Meenan Inc., 153 West 72d. Trafalgar 8400.

DAYLIGHT LOFTS.

MODERN 12-STORY FIREPROOF, 100% SPRINKLER BUILDING; LOW INSURANCE RATE ON CONTENTS; 9,000 SQ. FT. ON A FLOOR; LIGHT ON FOUR SIDES; TWO PASSENGER AND TWO FREIGHT ELEVATORS; LIVE STEAM FURNISHED AT REASONABLE RATES; POSSESSION AT ONCE. 318-24 EAST 39D. OFFER YOUR OWN BROKER OR FRANBRO REALTY CO., THE LEXINGTON 5600.

LOFT, 50x248, 2,385 Arthur Av.; rent on a good lease; excellent shop with skylight, windows all around; suitable for any business. Inquire PHILIP ZACCARO, 192 Bowery. Canal 10424.

LOFTS—STORES—BUILDINGS
Mercantile, Warehouses, Factories.
Large selection. All sizes.
LOUIS SCHRAG, 142 WEST 23D ST.

LOFT, 95x100, light four sides; good location for help; 2 blocks away from Lexington Av. subway and Southern Boulevard car. Inquire 730 East 144th St.

LOFTS, FUR AND GARMENT SECTIONS, SPRINKLERS, STEAM, ELEVATORS. Good light, 2,500 ft., $1,800 up. Owner, 206 West 29th. Pennsylvania 8181.

LOFTS—21 WEST 20TH ST. ELEVATOR, STEAM; RENT $1,400. LOUIS SCHRAG, 142 WEST 23D ST.

GROUND FLOOR, loft and basement for rent; 6,000 square feet; suitable for woodworker. Sloane-Muller, 316 East 65th.

LOFT—Live steam; 133 Green St., 79 Crosby St., 195 Chrystie St., 9 Great Jones St. Charles Klein, Academy 3400.

LOFT to let, light, 22x100; elevators and steam heat, service; rent $1,500. Telephone Spring 0065.

LIGHT lofts at reduced rents, all sizes and locations. Arthur Harft, 58 East 8th St.

LOFTS, stores, divided spaces, all locations. Mann, 108 West 34th. Chickering 7984.

LOFTS—Small or large, with hoist; reasonable. Kennelly, 261 Greenwich.

PART LOFT to let, first floor, front; Duane, Broadway; $35. Worth 5761.

LOFTS AND FLOORS.

Manhattan-Bronx For Rent.

LIGHT LOFTS, OFFICES AND SHOW ROOMS.
122 FIFTH AVENUE.
100% sprinklers; low insurance; seven elevators; manufacturing allowed; brokers protected.
561 Square Feet, $900 per year.
937 Square Feet, $1,200 per year.
1,107 Square Feet, $1,500 per year.
2,620 Square Feet, $4,200 per year.
And Other Spaces at Low Prices.
41 WEST 21ST STREET.
Lofts, Offices and Showrooms.
Also Store and Basement.
$40-$50-$65 to $400 per month.
131 WEST 24TH STREET.
Lofts, 1,321 Sq. Ft., $1,000 per year
Store, 2,750 Sq. Ft., $3,700 per year
2,380 BELMONT AVE. (BRONX).
Stores, $30 to $145 per month.
E. SHARUM CO., 122 Fifth Avenue.
Room 808. Tel. Watkins 1878.

DESIRABLE LOFTS—Owner, 2375 Bryant. 126 Bleecker St., 25x100. 345 West 26th (200) pounds, 64x100. 133 West 24th, 25x110. 13-15 West 20th, 55x92, Feb. 1.

PART OF LOFT TO LET. 24-26 WEST 26TH ST.

Brooklyn-Long Island For Rent.

MODERN SPRINKLERED SPACE.
4,000 square feet Wallabout .....50 cents
5,000 square feet Williamsburg .....50 cents
15,000 square feet near bridges .....50 cents
15,000 square feet Downtown .....50 cents
20,000 square feet Williamsburg .....45 cents
BAFFA & DIXON,
179 Remsen St., Brooklyn. Triangle 8630.

UNUSUAL OPPORTUNITY for manufacturer requiring exceptionally light, airy space to secure second floor of two-story building in Long Island City, close to 59th St., Bridge Plaza; 1250 square feet. Telephone Murray Hill 8383.

10,000 SQUARE FEET, desirable factory space on ground floor, light on 3 sides, in best labor market; immediate occupancy. 401 Flushing Av. Particulars, phone Chelsea 6150.

LOFTS, 5,000 to 20,000 sq. ft.; heat, sprinkler, elevator, labor and tenant; 35c to 50c sq. ft. Henry L. Nielsen Co., 32 Court St. Main 8282.

Other Sections For Sale or Rent.

CENTRE OF NEWARK, 21,000 sq. ft., sprinklered elevator, heated, good light, second floor; also about 20,000 sq. ft. of dead storage space. Apply F. A. Geiger, 17 Nevada St., Newark.

STORES.

Manhattan-Bronx For Rent.

56TH, 60 WEST—Parlor floor store, very light; brokers protected; $2,500 yearly.

41ST ST., 131 WEST (near Broadway)—Store, suitable for restaurant or other business. Silberstein, Bryant 3611.

43D, 104 EAST—Modern store with show window; excellent for jeweler or cutlery shop.

45TH ST., 15 West, near 5th Av.—Store, 14x100x16; possession March 1. Apply on premises or J. J. May, 10 East 43d St.

74TH, 174 EAST (corner 3d)—Store to let; desirable location. Inquire Superintendent.

103D, 216 WEST (Broadway)—Store, second floor, 20x60, suitable any light business; wonderful location; $3,300 year. Elberson.

111TH, 57 WEST (corner Lenox Av. subway station)—Stores; busy location.

BROADWAY, 147—Corner store, rent reasonable. Du Bois, 3,551 Broadway. Edgecomb 1774.

LEXINGTON AV., 845 (between 64th-65th)—Sublet large store with fine window, living quarters rear; reasonable. Rhinelander 0671.

WHITE PLAINS AV., corner Burke—Subway station at entrance; great new store building. Stuyvesant 5672.

TO LEASE for term of years, northeast corner 63d St. and Madison Av.; large parlor store; 20x60; rent $3,500; brokers protected. O. J. Bliss, Owner, 711 Madison Av.

FOR AUTOMOBILE ACCESSORIES.

Large corner store; Old Broadway and West 130th; will alter, rent low. Store protected. Raphael Co., Inc., 67 West 125th.

Other Sections For Rent.

SCHENECTADY, BINGHAMTON, ALBANY.
Modern stores, with up-to-date double show window, suitable for ladies' wear, millinery, or any business. Frossol Realty Corp., 366 5th Av., Room 1116. Phone Fitzroy 1034.

OFFICES.

Manhattan-Bronx For Rent.

5TH AV., 264 (corner 29th)—2 large rooms, about 600 square feet, suitable for offices; exceptionally light; immediate possession. Madison Square 3558.

5TH AV.—Offices and one 29x110 floor at 170 5th Av., Madison Square. Charles G. Edwards Co., 321 Broadway. Worth 8420.

5TH AV., 65—3-room suite, $2,500; 2-room suite, $1,200; elegantly and completely furnished; ready for business.

5TH AV., 246 (28th)—Private furnished offices, $25-$35; telephones, stenographers. Franklin.

5TH AV., 398—Very desirable entire floor; immediate possession; low rent; city.

7TH AV., 218 (Suite 7)—One or two private offices, 100 sq. ft. each, additional space for typist and files; stenographic service if desired; 6-ft. windows. Phone Watkins 4740.

27TH, 42 WEST—Second floor; office and show room, 25x100. Lackawanna 4752.

28TH ST., 37 EAST.
ONE MONTH'S RENT FREE.
Offices, newly decorated in white; right at subway station; courteous superintendent; $60 to $70.

32D ST., corner 6th Av.—Exceptional light, 540 sq. ft.; fixtures can be had if desired. Phone Mr. May, Penn 3700.

34TH, WEST—Bargain, 730 sq. ft., 19th floor modern building. Chickering 5096.

38TH, 270-276 WEST (corner 8th Av.)—Space available for show room and offices. Apply 9th floor or call Madison Square 8939.

40TH, 110 WEST—Attractive sunlight private office; furnished; telephones; reasonable. Suite 803.

41ST (CORNER MADISON)—Furnished private office and reception; immediate possession; short or long lease. Baumeister, 17 East 45th. Murray Hill 3816.

41ST, 131 WEST (near Broadway)—Arranged to suit; reasonable. Silberstein, Bryant 3611.

42D, 101 WEST—Furnished offices, quite private desks, rugs, heat, light, service, running water, $45; smaller, $35. Dillon.

42D, 25 WEST—Entire private office, furnished, $40; desk, telephone, stenographer, $25 and $15. Room 705, afternoons, 1 to 5.

42D ST., (Broadway)—Very desirable furnished private office. Bryant 4514 or 2996.

42D ST., 51 EAST—Private office, desk room; exceptional service. Suite 308.

45D AND MADISON AV.—543 SQUARE FEET; LIGHT OFFICE SPACE; SUBLEASE AT SACRIFICE. ROOM 624 CANADIAN PACIFIC BUILDING. VANDERBILT 5077.

46TH ST., (Corner Madison)—Attractive sublease, six private offices, workroom, reception; rent free to May 1. Baumeister-Baumeister, 17 East 45th. Murray Hill 3816.

47TH ST., 245 WEST (Romax Bldg.), near Broadway—Office with partition, $40 mo.

51ST ST. (1,858 Broadway, Room 708)—Office space; light and airy. Circle 7053.

51ST, 167 WEST—2 rooms, lavatory; best location; near Broadway.

BROADWAY or 5th Av. address; most beautifully furnished offices and best service in city; mahogany desks, $15 up; mail privilege, $4; stenographers, bulletin and phone listing. Shaw, 925 Broadway; 151 5th Av.

BROADWAY, 921 (Room 408)—Nice office, cheap rent; sell furniture if desired.

CHURCH ST., 30 (Room 312)—Furnished office space with stenographic services.

CHURCH, 30—Office space. Inquire Room 903, 50 Church St. Cortlandt 1090.

LEXINGTON AV., 405 (42d)—Part of light, desirable office for rent; reasonable. E. A. Heller.

RECTOR ST., 2—Downtown; private office. Room 2308.

TIMES SQUARE (1,472 B'way)—Will sell completely furnished office with lease; cheap rental; immediate occupancy. Room 1091.

WALL ST.—Offices, desk room, furnished, unfurnished; monthly, longer. Bowling Green 7133.

WALL ST., 50—Private office; all conveniences; also desk room. Room 522.

DOCTORS AND DENTISTS BUILDING. DOWNTOWN (245 Broadway, facing City Hall Park)—A new 7-story office building shortly to be built with suites laid out for the medical profession; special partitions, special wiring and plumbing, private toilets, &c., will be installed as you direct at our expense; leases being made from plans; consult at once. A. H. Mathews & Co., 14 Maiden Lane.

SUBLET attractive office space in 42d St. district, near Grand Central; 1,650 sq. ft., light on 3 sides; will divide if desired. W 407 Times.

OFFICE SPACE FOR RENT with extra space to carry stock in busy resident buying office. Alfred Swede, 127 West 33d.

FOR RENT—Light office, lawyer's suite, 1,133 Broadway, suitable for accountant or lawyer, with or without services. Room 1211.

SAVE time and trouble locating offices; have choicest offerings available; all sections, sizes and rentals. Heins, 52 Broadway.

DESK, $15; mail, telephone privileges, $5; furnished office, $30. Duane, 296 Broadway.

PHYSICIAN'S office for lease reasonable. 86th St., at Park Av. Call Butterfield 1462.

OFFICE space, with private entrance, to sublet; reasonable. Supt., 35 West 35th.

OFFICES.

Manhattan-Bronx For Rent.

DOWNTOWN—DOWNTOWN.
Near Hudson Tubes, Fifth Av. and all Subways.
Modern building, elevator service.
1,100 sq. ft. at $2,500.
1,600 sq. ft. at $3,000.
Fine light, high ceilings; remodeled now or May 1, but speak NOW.
To see it is to rent it.
A. H. MATHEWS & CO., 14 Maiden Lane. Cortlandt 0310. or Rector 4677.

OFFICES.
$30 month and up.
298 West 58th Street.
Broadway.
Also a few completely furnished.

DESIRABLE office with good light and use of library to let to attorney with own practice; Cedar St., between Nassau and William; messenger service included. Stenographic optional. LIV 811 Times Downtown.

HANDSOMELY furnished office (executive or gentleman's), in Straus Building, Room 906; will lease, furnished or unfurnished; faces

A convenient guide for those seeking apartments in good neighborhoods.

Apartments to Let Furnished and Unfurnished

If concerned about locating an apartment, look over the following advertisements.

40 cents an agate line. Telephone LAckawanna 1000.

Furnished—West Side.

91ST, 167 WEST—Two, three, rooms; maid, phone, elevator service; immaculate; reasonable.

72D, 49 WEST (Royalton Apartment Hotel)—Attractively furnished 3-room suite, bath; hotel service, restaurant; by week, month or year; from $28 week or $100 month up. Endicott 1000.

72D ST., 103 WEST—Beautiful four-room and bath apartment on 72d St., near Central Park, to let for 6 months; luxuriously furnished; modern in every respect; reasonable. Apply Superintendent.

72D, 118 WEST (HOTEL HARLTON)—VERY DESIRABLE TWO ROOM AND BATH; FULL HOTEL SERVICE; RESTAURANT; WEEKLY OR MONTHLY. ENDICOTT 8545.

74TH, 7 WEST—Entire second floor, 4 rooms, beautifully furnished; modern improvements.

75TH, 310 WEST (RIVERSIDE DRIVE)—LARGE STUDIO APARTMENT, 3 ROOMS, KITCHEN AND BATH; ROOMS FACE NORTHERN AND SOUTHERN EXPOSURE; 2 BEDROOMS IF DESIRED; TWIN BEDS; TASTILY FURNISHED.

76TH (344 West End)—Beautifully furnished 3-room housekeeping apartment; lease, October.

76TH (72 Riverside Drive)—Two rooms, bath, kitchen; telephone, piano, victrola; $120.

81ST, 127 EAST, COLUMBUS AV.—THE COLONIAL HOTEL, FACING PARK. All apartments newly furnished and decorated; parlor, bedroom and bath; $30 weekly or $120 per month up.

81ST AND COLUMBUS AV., OPPOSITE PARK (ENDICOTT HOTEL)—PARLOR, BEDROOM AND BATH; $5 DAILY OR $30 WEEKLY.

82D, 70 WEST—1-2 rooms, kitchen; steam heat; clean, comfortable; reasonable.

84TH, 155 WEST—Very clean, attractive, three room complete housekeeping apartment; abundance steam, hot water; phone; electricity; $35.

84TH, 255 WEST—Newly furnished, 3 rooms, modern building. Clark, Trafalgar 4255.

86TH, 204 WEST—Four completely furnished, sunny rooms, splendid kitchen; conveniences. Clayton.

86TH, 19 WEST—Large room and kitchenette, adjoining bath; steam heat; maid service; in select neighborhood; $17.

86TH, 308 WEST—Beautiful 3 rooms, bath, fully equipped kitchen; also 4 rooms, 2 baths; $100-$160; lease.

91ST ST., 37 WEST—HIGH-CLASS FURNISHED APARTMENTS; SINGLE ROOMS, $35; 2 ROOMS AND BATH, $75 UP.

91ST AND BROADWAY—Sublet suite of 2 rooms and bath, beautifully furnished, in new Hotel Greystone. Apply Superintendent.

92D, 306 WEST—Beautiful apartments, 1-3 rooms; elevator; maid service.

94TH, 26 WEST—Attractive parlor floor, bath, kitchenette, piano; suitable 2-3.

97TH, 9 WEST—Sunny apartment, 3 rooms, bath; furnished or unfurnished; 4 months or longer. Phone Richmond Hill 3745.

98TH, 305 WEST—
2 rooms, bath, kitchenette, $100.
4 rooms, bath, kitchen, $170.
Also weekly rates; housekeeping apartment-hotel; rates include maid service, linen, laundry, electricity, silverware, kitchen utensils, &c.

100S (overlooking river)—Eight rooms, two baths, magnificent; sacrifice; $240. Endicott 1277.

101ST, 311 WEST—VERY EXCEPTIONALLY FURNISHED 1-2-3-4 ROOM SUITES, REAL KITCHENETTES; BATH; WEEKLY OR MONTHLY; REASONABLE.

103, 306 WEST—Beautiful large room; southern exposure; bath, kitchenette; steam heat.

106TH ST. (215 MANHATTAN AV).
HOUSEKEEPING APARTMENTS.
Elevator, non-elevator; references essential.
2 rooms.....$60 up
3 rooms.....$60 up
4 rooms.....$80 up
5 rooms.....$75 up
6 rooms.....$90 up
ALSO WEEKLY RATES.
Main office, 215 Manhattan Av. Academy 1307. 8 P. M. Open Sunday.

109TH, 55 WEST—3 large, light furnished rooms, all improvements; handy; reasonable.

110TH, 410 WEST (corner Columbus Av.).
CATHEDRAL PLAZA.
One room, bath, kitchenette.....$50 up
Two rooms, bath, kitchenette.....$70 up
Three rooms, bath, kitchenette.....$90 up
(A.S.O.) WEEKLY RATES.
High class elevator apartment house.
References essential. Phone Academy—0613.
9 A. M. to 5 P. M. Open Sunday.

113TH, 107 WEST—3-4-5 rooms, completely equipped housekeeping apartments; exceptionally artistic homes; in fireproof elevator buildings.

113TH, 410 WEST—Five-six rooms, completely furnished; near Drive; elevator. Fisher.

121ST, 414 WEST—3-room apartment, high-class, elevator; reasonable; exceptional neighborhood.

14TH, 510 WEST (Broadway, 145th subway station)—Six large, beautifully furnished, all improvements; (elephone; $30; also 5, $22.50.

162D, 543 WEST (Apt. 23)—Four beautiful rooms, centrally located, Wadsworth 5006.

186TH ST., 500 WEST (Apt. 33)—Young lady wishes to share apartment with couple. Billings 9384.

GREENWICH VILLAGE (heart of Village, near Christopher subway)—All modern improvements, steam heat, hot water, brick fireplaces, electric light, hardwood floors; two rooms and kitchen; $75. St. Jones 8.

GREENWICH VILLAGE—Attractive 1-room apartment, bath; Cherry Lane section. Telephone evenings or Sunday, Spring 9180.

RIVERSIDE DRIVE, 180.
Sublet, two, three or five, one or two baths, elaborately furnished; $2,000 to $5,000. Apply Superintendent.

SULLY furnished apartment, linens, curtains, all complete, large living room, bedroom, real kitchen and bath; price $180 per month immediate occupancy. See Mr. Parker, 30 5th Av.

WILL sublet seven-room apartment at 219 West 81st St., either furnished or unfurnished. Call Trafalgar 3653, or apply in person. Apartment 8-C.

ATTRACTIVELY furnished two room, kitchenette and bathroom; rent reasonable. Circle 5227.

Furnished—Brooklyn.

FOUR large rooms, elegantly furnished, to lease; $125. Phone Academy 2817.

Furnished—Long Island.

FOREST HILLS GARDENS, L. I.
Must lease quickly my beautifully furnished small apartment; moderate rental; $150; service includes fine grill room. Apply Tennis Place Apartment, by station, or phone Fitzroy 0822.

Furnished—Westchester County.

SOUTH YONKERS—5 minutes from train; furnished, light, six-room apartment for Winter; longer if desired; at rental $95; references; make appointment. Barclay 2000.

Furnished—New Jersey.

ATLANTIC—Beach front, central, 7 rooms, furnished; $1500 Summer, Winter. Marine 18727.

Unfurnished—East Side.

12TH (Gramercy Section)—Apartment, 3 rooms, bath; $100. Elberson, 25 West 42d.

25TH, 28 EAST—Two-room-and-bath apartment; modern and light; reasonable.

31ST ST., 120 EAST.
Elevator, fireproof building,
seven rooms and bath,
rent $2,500 to $2,800.
Apply on premises or
CLARK T. CHAMBERS,
50 East 42d St.,
Phone Murray Hill 7320.

54TH, 54 EAST—Exceptionally large 2-room apartments, adjoining Vanderbilt Hotel; southern exposure; maids, valet service optional. Superintendent.

56TH ST., 136 EAST—MURRAY HILL.

11-story, fireproof, corner 3 rooms and bath, the sunniest, brightest, most attractive apartments to be found anywhere; within walking distance business; $1,800 up; other units if desired. Rental agent on premises.

56TH, 144 EAST—Four extra large rooms, bath and maid's toilet, ninth floor.
SOUTHERN EXPOSURE; $2,500.

40TH ST. 34-36 EAST—HIGH-CLASS ELEVATOR, 2 AND 3 ROOMS, BATH; MAID'S SERVICE; RENT $1,500-1,800 PER YEAR. APPLY SUPERINTENDENT ON PREMISES OR BONNEMAN & BONNEMAN, 542 5TH AV. TEL. VANDERBILT 3880.

40TH, 124 EAST (southwest cor. Lexington Av.)—New fireproof building; 3, 4 large rooms, furnished or unfurnished; two elevators; night and hall service; doctors' and studio apartments; maid service available.

61ST ST., 40 EAST—Central Apartment Co., Plaza 8901. Apartments for rent.

63D, 32 EAST—One, two, three room apartments with modern bath and shower; also roof garden apartment. Apply Superintendent, or 901 Madison Av.

56TH ST., 1 EAST.
2 rooms and bath.
The convenience and luxury of hotel appointments plus the comfort and charm of a stately private residence.
Full restaurant service.
Premises, or phone Plaza 0865.

67TH, 131 EAST—Two-room kitchenette apartments; fireplaces; $110 up. Inquire premises.

61ST, 136 EAST.
Very charmingly altered home, just completed; small apartments; whole floors; shown daily.

Unfurnished—East Side.

72D, 157 EAST (The Lexington)—1-2-3 rooms, furnished or unfurnished; maid service available; restaurant on premises. Apply to Mr. Merritt, on premises.

74TH, 20 EAST (5th Av.)—Exceptionally large, newly decorated front basement, private bath; suitable residence, studio; $60 monthly.

85TH, 329-333 EAST—Newly decorated 6-room apartment, bath, electricity, hot water; rent $65-$85. Agent on premises.

97TH ST., 51 EAST—3 rooms, all improvements; $100.

99TH, 140 EAST (corner Lexington)—Six rooms, suitable for dentist. Inquire janitor.

101ST, 324 EAST—Only 4-room apartment left; reasonable. Fordham 6834.

LEXINGTON AV., 1,972 (97th St. subway station)—Beautiful six-room apartment, all improvements, parquet floors; rent $65. Call Fitzgerald. Phone Butterfield 0087.

LEXINGTON AV., 110, NEAR 29TH—Two large rooms, tiled bath, kitchenette, fireplace, parquet, all improvements; $70.

LEXINGTON AV., 1,402 (corner 92d)—Six rooms and bath; all improvements; $85-$100.

LEXINGTON AV., 1,270-3-5-6 rooms, all improvements; $65-$100.

LEXINGTON AV., 814—8 rooms and bath, $1,800 per year.

MADISON AV., 1,431, corner, 90th St.—Seven-room corner apartment, newly decorated; elevator, steam; $115 monthly.

MADISON AV. (S. E. cor. 77th St.)—Eight rooms, two baths. Supt. on premises.

MURRAY HILL, 36th St., 218 Madison Av. corner—Unusually attractive 1-2 room apartments; spacious, light. Cathedral 9020.

PARK AV., 945—6 rooms, all improvements; $90.

PARK AV., 71—Four outside housekeeping rooms; reasonable. Caledonia 4694.

APARTMENT to sublet, fever, large living room, bedroom and bath, extra large closets, unusual breakfast room and complete kitchen, lenless refrigerator, hotel service; new building, overlooking Central Park; centrally located; rent $600 per year lower than any like size apartment in building; possession Feb. 1; shown by appointment only. Phone Richmond Hill 3745.

Unfurnished—West Side.

77TH AV., 1,895 (Corner 118th)—Eight-room apartment, every room facing; wide street; refined, desirable surroundings; immediate possession; $2,400.

97TH ST., 11-15 WEST (near 5th Av., Washington Square section)—Four rooms, high-class elevator apartments.

97TH, 4 WEST—Large studio for writer or musician; also entire parlor floor. Apply on premises from 9 to 5.

12TH, 140 WEST—4 beautiful rooms, steam, parquet floors, electricity, telephone.

12TH ST., 236 WEST—Two rooms, bath, kitchenette; $100; entire floor.

13TH, 330 WEST (between 8th and 9th Avs.)—To let, two rooms, bath and alcove, light and warm; third floor, rear; $50. Call Mrs. Lashbrey.

14TH, 235 WEST (Greenwich Village)—Large studio, parlor, kitchen, bath, $90; reference.

16TH ST., 125 WEST.
High-class elevator house,
4-5-6 rooms and baths.
Rentals $1,320 to $1,900.—
J. IRVING WALSH,
73 West 11th St. Chelsea 5580-5581.

28TH ST., 2 WEST—TWO ROOMS, BATH, KITCHENETTE; NEWLY RENOVATED; VERY REASONABLE. APPLY HEIL & STERN, AGENTS, 1,105 BROADWAY.

31ST ST., 19 WEST—Attractive studio apartment, two rooms and bath; one formerly occupied by Charles Dana Gibson; maid, porter and all-night elevator service; fireplaces. Superintendent or Vanderbilt 8895.

37TH, 49 WEST—Studio, top, north and side lights, bath, kitchenette; $55; lease. Bittenham. Fitzroy 4852.

39TH ST., 66 WEST—Two rooms, kitchen and bath; steam and hot water; $65 month. Adams 170 6th Av. Gramercy 6800.

40TH, 18 WEST—Two elegant rooms, bath, kitchen. Superintendent premises. Bryant 7011.

40TH, 18 WEST—3 elegant rooms, 2 baths, kitchen. Superintendent.

41ST, 313 WEST—4, 5, 6, 7 rooms, steam, elevator. Supt. or Pennsylvania 3800.

51ST, 34 WEST—Studio, two rooms, bath; first floor, front.

54TH, 41 WEST—One room, bath; special reduction if taken at once.

55TH, 10 WEST—4 light rooms, hot water; reasonable rent. Inquire janitor.

58TH ST., 168 WEST—Studio, 3 rooms, bath, roof garden.

68TH ST., 1 WEST (corner Central Park West)—7 rooms and 2 baths, elevator apartments; moderate rentals. Supt. on premises.

71ST, 171 WEST—Dentist's or doctor's suites, 5-7 rooms, 1-2 baths; reasonable rent.

74TH ST., AT BROADWAY (Hotel Prisament)—Living room, 2 chambers and 2 private baths; high-class apartment hotel; full hotel service, including linens, light and maid service; sublet reasonable. Apartment 203.

74TH, 245 WEST—5-room apartment to sublet, including dining alcove; reasonable rental. Call Endicott 2001 or apply Superintendent.

75TH, 250 WEST (West End)—3 rooms, front apartment; real kitchen, breakfast room; new fireproof elevator building; suitable physician, dentist; private door service; $1,900.

85TH ST., 250 WEST—New 14-story, 5 and 6 room apartments, tiled kitchen; $1,600 to $2,200. Superintendent.

85TH, 336 WEST—EIGHT ROOMS, ELEVATOR APARTMENT.

86TH, 147 WEST—New elevator apartments, 1-3 rooms, kitchenette, bath. Elberson.

86TH, 303 WEST—Duplex, 7 large, beautiful rooms, 3 baths; $2,800.

89TH ST., 14 WEST—NEWLY ALTERED, TWO ROOMS, KITCHENETTE, BATH; TWO ENTRANCES; GOOD FOR PROFESSIONAL; ALSO FOUR ROOMS AND BATH; REASONABLE.

91ST AND BROADWAY—Sublet suite of 3 rooms and bath in new Hotel Greystone. A. C. Pyle.

93D, 300 WEST—6 large rooms, all modern improvements, $135. Apply Superintendent.

93D, 316 WEST—Seven-room elevator apartment; concession; reasonable rent.

92D, 137 WEST—2 south front rooms, bath, including gas, electricity, $35.

95TH, 206 WEST—Five light rooms, modern elevator apartment house. Apply Supt.

100D ST., 1 WEST, and 424 Central Park West—1 and 3 rooms, bath; attractive elevator apartments; rental $1,800; overlooking Central Park. Apply on premises or Pease & Elliman, 340 Madison Av. Murray Hill 8300.

105TH ST., 230 WEST.

The Overdene—Exceptionally desirable corner apartment, 5 baths. Apply Mr. Wagner, Supt. on premises. Academy 1414.

105TH ST., 230 WEST—To sublet, exceptionally large 5-room apartment, 2 exposures, 2 master bedrooms. Apply Mr. Wagner, Supt.

105TH ST., 316 WEST—3 large rooms, bath and kitchenette; perfect condition; $1,500 under a year's lease or longer. Inquire Superintendent on premises.

107TH, 12 WEST (Park)—6 rooms, private hall, steam, electricity, $65.

106TH ST.; 3 WEST—Four, six magnificent, large, light rooms, luxuriously decorated; elevator, phone, steam heat; reasonable.

109TH, 312 WEST (near Riverside Drive)—Five rooms, southern exposure; elevator building; reasonable rent. Vanderbilt 8540.

110TH, 137 WEST—FIREPROOF, 6 LARGE ROOMS, 2 BATHS, LAVATORY, TOILET; $2,400.

116TH, 262 WEST—Seven large, light rooms, elevator; reasonable rent. Superintendent.

111TH, 501 WEST—Front elevator apartment, 4 rooms, facing Cathedral. Superintendent.

111TH, 526 WEST (Broadway)—7 large rooms, beautifully decorated; ready for occupancy.

111TH, 47 WEST (corner)—Six and seven rooms; elevator; rent $90. Superintendent.

116TH, 316 WEST (corner Manhattan)—6 rooms; convenient car and subway; 1 flight up; ideal location dentist.

116TH ST., 616 WEST (between Broadway and river)—Six, seven rooms; reasonable.

115TH ST., 318 WEST (corner Manhattan)—6 rooms, bath, all improvements.

115TH, 352-354 WEST—5-7-8 rooms and bath; elevator apartments; reasonable rent. Inquire Superintendent on premises.

121ST, 503 WEST—Five rooms, opposite Teachers' College; immediate possession. See Superintendent.

121ST, 414 WEST—4 and 5-room apartments, high class, elevator; available.

122D ST., 513 WEST.
4-5-6 rooms, elevator apartment; very desirable; immediate possession; $80 up. Supt.

124TH, Corner (1,308 Amsterdam)—3 rooms, kitchenette, shower, paneled walls; $45-$50.

127TH ST., 103 WEST—5 rooms, elevator, all private; colored tenants; $110.

130TH, 622 WEST (Riverside)—5-6 rooms, front, fourth floor; reasonable rent.

140TH ST., 503 WEST—Four rooms and bath; all sunshine. Apply on premises.

144TH, 518 WEST (Broadway)—Choice elevator apartments, 4-5-6 rooms, elegantly decorated; buses, subway, trolley, "L"; inspecting invited.

Unfurnished—West Side.

147TH ST., 561 WEST.
Northwest corner of Broadway.
4-7 rooms;
rent $900 to $1,320.
Apply on premises or
N. A. BERWIN & CO., INC.
Vandcrbilt 8601.

148TH ST., 455 WEST—Three and five room apartments, recently completed. Superintendent on premises.

153D ST., 600 WEST (cor. Broadway)—High-class elevator apartment house; 4 rooms, 2 baths, overlooking Broadway. $135; 4 rooms, first floor, $90.

156TH ST., 601 WEST (corner Broadway)—Elevator apartment, 6 large, light rooms, southern exposure; river view. Supt. premises.

160TH, 501 WEST—High-class 5-room walk-up apartment; all improvements; $70.

174TH ST., 525-537 WEST—New building, 4 rooms; beautifully decorated; $70; concessions.

177TH, 570-587 WEST—Three, light cozy rooms, all improvements; newly decorated; good location; rent reasonable.

191ST ST., 598 WEST (corner St. Nicholas)—Elevator, six large sunny rooms, bath and additional lavatory; sublet to Oct. 1; price $115. Inquire on premises.

192D, 606 WEST—5 rooms, new house; concession.

AMSTERDAM AV., 1,050—Front elevator apartments, 5-6 rooms, facing Cathedral. Superintendent.

BROADWAY, 2,738.

Overdene Annex—Non-elevator, 3 rooms and bath, light housekeeping. Apply housekeeper on premises.

CENTRAL PARK WEST, 426—3 and 4 rooms, facing park; $60-$80. Academy 2400.

EDGECOMBE AV., 281 (north 145th St.)—7 outside rooms; high-class elevator apartment house; reasonable rent. Superintendent.

FORT WASHINGTON AV., 56-72—5 and 6 rooms, bath, ground floor apartment, for physician or dentist; elevator; reasonable rent. Inquire Superintendent on premises.

FORT WASHINGTON AV., 260 (near 171st)—Four beautiful rooms, immediate possession. Apartment 4C.

GREENWICH VILLAGE (18 Christopher St., rear building, just completed)—Large studio bungalow; brick fireplace, range, kitchen; wonderful opportunity for artist or sculptor desiring exceptional quarters. Apply 70 FIFTH AVENUE, Inc., 11 East 10th St. Stuyvesant 6542.

GREENWICH VILLAGE—I. Irving Walsh, 34 Commerce St.; exceptional apartments of one room and bath, $45; two rooms and bath, $50 to $65; large apartments at modern rentals. Spring 8119.

GREENWICH VILLAGE—Attractive 1-room apartment, bath; Cherry Lane section. Telephone evenings or Sunday, Spring 9180.

MANHATTAN AV., 875 (corner 103d)—Elevator apartment, four and five rooms.

PINEHURST AV., 66 (at 190th St.)—2 blocks west of Broadway—3-4-5-6 room apartments in new building; all modern improvements; liberal concession. Apply Apt. 2C.

RIVERSIDE DRIVE, 820 (corner 162d)—4, 5, 7 rooms, 3 baths, new building; 2 elevators. Apply premises.

RIVERSIDE DRIVE, 545—Six and seven room elevator apartments; reasonable rent; concessions.

RIVERSIDE DRIVE, 362 (169th)—Choice apartments, suitable doctor or otherwise; reasonable. Superintendent.

RIVERSIDE DRIVE, 456—Duplex elevator apartment, 7 rooms; reasonable rent. Superintendent.

RIVERSIDE DRIVE, 700 (148th)—Fireproof 9, corner; $200. Murray Hill 5900. Audubon 0804.

RIVERSIDE DRIVE, 456—Choice 4 rooms and bath.

SHERMAN AV., 1 (Dyckman St. station)—Three-room apartment, ground floor; separate entrance; suitable for business; also two-room apartments. On premises.

ST. NICHOLAS PLACE, 76 (NEAR 153TH ST.)—FIVE ROOMS, ALL IMPROVEMENTS, VERY LIGHT; REASONABLE RENT. SUPERINTENDENT. AUDUBON 3540.

ST. NICHOLAS PLACE, 75 (corner 153d St.)—Four, five rooms, front; sunny, large; new elevator building. Apply premises.

WASHINGTON SQUARE, 31, WEST—Artistically decorated apartment, large living room, wood-burning fireplace, bedroom, alcove, bath; elevator.

WASHINGTON SQUARE SOUTH, 50—High-class 1 and 2 room studio and apartments. Apply on premises.

WEST END AV., 839.
Newly modeled building; up-to-date rooms, 6 rooms on corner; 5 rooms on 161st St., ground floor; arranged for dentist or dressmaker; $1,400-$1,700. Agent on premises. Riverside 4093.

WEST END AV., 878 (103d St.)—Apt. 9B. Sublet four rooms; southern exposure; reasonable if immediate possession. On premises, or Weiss, Beekman 2514.

WEST END AV.—Apartment, 10 rooms, 3 baths, $275. Elberson, 25 West 42d.

WEST END AVENUE, 855.
3-4 rooms; elevator apartments; $1,500.

WEST END AV., 922—3 rooms, 2 baths; immediate possession. Superintendent.

ONE of the most unique apartments in Washington Square section, consisting of large living room, bedroom, breakfast room, kitchen. Summer porch and garden. $900 month to responsible tenant. Phone Watkins 4118 mornings until 11, evenings after 7; between these hours, Spring 5258.

TWO-ROOM apartment and bath; modern improvements. Apply Supt., 264 West 15th, or Van Vliet & Pine, 16 5th Av.

Unfurnished—Bronx.

179TH, 101 EAST—Six large elegant front rooms, 2 baths, ground floor; suitable for doctor or dentist; reasonable rent. Telephone Tremont 3559.

183D, 845 EAST—Six elegant rooms, all transportation facilities; $70; all improvements.

BECK ST., 784 (corner Longwood)—Three, four large rooms; modern improvements; reasonable.

CONCOURSE PLAZA.
161ST-GRAND CONCOURSE.
High-class 2-3-4 room
HOUSEKEEPING APARTMENTS.
Unfur. and fur.; also transient rooms.
FOR INFORMATION CALL JEROME 4700.

FOX ST., 931—Four, five and six rooms, elevator; $40 up. Supt. or Warren & Skilling, 38 Park Row.

GRAND CONCOURSE, 1,340 (Marcy Arms)—Marcy Place, private street, 3, 5, 7, 8 and 9 room apartments; latest improvements; select tenants; renting agent on premises.

GRAND CONCOURSE, 1826—Beautiful large four-room corner apartment; $100. Goodridge, 4B.

GRAND CONCOURSE, 1,425 (171st St.)—Three, four, five rooms; reasonable rentals.

UNIVERSITY AV., 2,681 (197th)—Six elegant rooms, pergil, garage; in a beautiful residence just built. Apply on premises.

VALENTINE AV.—Excellent location, between 189d and 183d Sts., beautiful rooms in private two-family house; all modern improvements; small family only. Phone for appointment Fordham 3059.

CHEAPEST RENT IN THE BRONX.
149 WEST TREMONT AV.,
N. E. CORNER UNIVERSITY AV.
Concessions to desirable tenants.
3-4-5-6 rooms.
See renting agent on premises.

THREE, four and five rooms and bath, $50 per month and up. Highbridge section, West Bronx, 166th St. Apply Superintendent, 1,123 Woodycrest Av, Phone Jerome 6190.

Unfurnished—Staten Island.

ST. GEORGE—2 and 3 rooms; all improvements. Inquire 33 Stuyvesant Place; 5 minutes from St. George Ferry.

Unfurnished—Queens.

KEW GARDENS.
Kew Bolmar, 4-5 rooms, ideal apartments, furnished or desired; immediate occupancy; reasonable rentals. Telephone Virginia 2440.

Unfurnished—Long Island.

CRYSTAL GARDENS, ASTORIA.
3, 4, 5 and 6 rooms, $57 to $95.
Office, 237 Hoyt Av.

Take I. R. T. from Grand Central, B. M. T. from Times Square, 34d Av. "L" from 57th St. (Astoria line) to Hoyt Av. (15 minutes from 42d St.). Send for booklet.

FLUSHING—15 minutes to Penn Station.
PRESIDENT HARDING APARTMENTS.
New and exclusive 3, 4 and 5 room elevator apartments, with dinets; moderate rentals; reasonable concessions; references required. Representative on premises. Telephone Flushing 3840.

KEW ARMS, KEW GARDENS, L. I.
HIGH-CLASS ELEVATOR APARTMENT,
3 AND 4 ROOMS.
Reasonable rent. Tel. Fordham 10414.
Agent on premises. Tel. Virginia 5110.

APARTMENTS TO LET.
Unfurnished—Long Island.

KEW GARDENS (ADJOINING INN).
Colonial Hall, elevator apartments, 2-room housekeeping suites with dinette, newly furnished; only monthly prices required. Telephone Boulevard 2301. Representative on premises, including evenings.

ADJOINING INN, KEW GARDENS.
COLONIAL HALL—Elevator Apartments.
2, 3, 4 Room Apartments,
$76 to $120 Monthly.
Liberal Concessions—Select Tenancy.
Booklet on request. Tel. Boulevard 2627.
Representative always on premises, including evenings.

RELIABLE builder, considering erection of high-class apartment, 2, 3, 4 room suites, desires those interested in renting or purchasing apartments to write. The Times.

Unfurnished—Westchester County.

LUDLOW-ON-HUDSON—Apartment, six all outside rooms, residential section; 8 minutes to station; immediate occupancy. $85. Inquire Miss Lewis, 17 West 47th, N. Y. C.

NEW ROCHELLE—To rent from Jan. 26, furnished, unfurnished, five rooms, bath, elevator apartment. Phone New Rochelle 0705.

Unfurnished—New Jersey.

RUTHERFORD, ARMS—Four newly decorated rooms with steam heat, hot water and janitor service; quiet surroundings; reasonable rent. Apply Superintendent, corner Addison and Park Av., Rutherford, N. J. Phone 2237 Rutherford.

APARTMENTS WANTED.
Furnished.

FURNISHED housekeeping apartment wanted in Washington Square neighborhood by responsible family of two, from Jan. 15 to April 1; must have one or two master bedrooms, good kitchen, room for two servants. Phone Spring 6780.

SMALL apartment, near subway, wanted by mother and daughter. M. Martin, 97 Lincoln Park, Newark, N. J.

KUBA LEASING ORGANIZATION — List your apartment immediately. 11 West 50th. Circle 7222.

SMALL apartment for couple, $80; between 50s and 70s west. J. 972 Times Downtown.

Unfurnished.

THREE unfurnished rooms and bath in apartment hotel; three adults; rent $125 per month. A 1148 Times Harlem.

MOVING, TRUCKING, STORAGE.

AMERICAN STORAGE CO.'S charges for storing household goods, moving furniture, pianos, packing china and glassware, also packing and shipping are the most reasonable in the city. 247 and 249 West 69th. Tel. Endicott 2167.

FURNISHED ROOMS.
East Side.

27TH AND MADISON AV. (Hotel Madison)—Sunny outside rooms, private baths, $15; rooms, running water, use of bath, $10.50; quiet, homelike atmosphere; hotel service; phone. Boulevard 2301. Representative on premises, including evenings.

29TH, 29 EAST (MARTHA WASHINGTON)—500 ROOMS, FIREPROOF; A WOMAN'S HOTEL; ROOMS WITH RUNNING WATER, $14 TO $18 WEEKLY; WITH PRIVATE BATH, $16 TO $21 WEEKLY; $17.50 TO $21 WEEKLY FOR TWO; ROOMS WITH PRIVATE BATH, $21 WEEKLY FOR ONE, $24.50 AND UP WEEKLY FOR TWO.

30TH (146 Lexington)—Single rooms, running water, heat, electricity; $8.50; references.

30TH, 132 EAST—Large front room; alcove, bath, heat, water, phone; $12.

32D, 11 EAST (Hotel Stratford)—A floor for women only; single rooms, running water, telephone, complete hotel service; $3.50 a day; $14 a week.

34TH, 126 EAST—Large room, suitable for 1 or 2. Hicks.

35TH, 113 EAST—Attractive rooms in high-class house; gentlemen only; references.

35TH, 114 EAST—Attractive double room, suitable for 2 or 3; sunshine.

36TH, 34 EAST—Attractive double room, suitable for 2 or 3; sunshine.

38TH, 15 EAST (Vanderbilt Studios)—Furnished, unfurnished vacancies; pleasant basement room; 9th St. branch; $25 monthly. Large studio with bath, $80; club-like atmosphere; efficient hall and telephone service. Caledonia 2777.

38TH, 25 East—Nicely furnished, sunny, single front room, heated; all convenience; reasonable.

38TH ST., 29 EAST.
Attractive large room; permanent; business people; references.

41ST, 337 EAST (beautiful Prospect Hill)—First-class room for refined gentleman who appreciates better house, excellent service.

47TH, 139 EAST—Large rooms with bath; also small; all modern improvements.

47TH ST., 31 EAST (Hotel New Weston)—Attractive outside single room, with running water; very convenient to bath and elevator. Plaza 0500.

74TH, 20 EAST (5th Av.)—Newly furnished, decorated, large double room, steam, running water, adjoining bath, $18 weekly.

74TH, 29 EAST (Central Park)—Large room with kitchenette; all improvements. Raulfs.

77TH ST. (Park)—Comfortable front room; all conveniences; private family. Lenox 2042.

93D ST. (at Madison Av.)—Hotel Ashton—Newly decorated, furnished rooms with use of bath, $13 weekly up; rooms with private bath, $15 weekly up; buses, surface cars, subway; full hotel service; restaurant. Lenox 8066.

94TH, 4 East (near 5th Av.)—Sunny room; references. Lenox 8066.

96TH, 104 EAST—Suitable for couple, large parlor with bedroom; conveniences. Winsburgh.

LEXINGTON AV., 858—Newly decorated large room, suitable 2; running water.

LEXINGTON AV., 844—Large front basement; adjoining bath.

MADISON AV., 1,522—Furnished room with respectable family; seen all day Sunday and Monday evening. Hys. 0-1280.

MADISON AV., 60—Lady offers home for lady; employed. Welch, Rhinelander 01827.

MADISON AV., 1,069 (near 81st)—Nicely furnished room; all conveniences.

West Side.

16TH, 51 WEST—Charming room, Colonial fireplace, steam; immaculately clean; continuous hot water; attractive, artistic; professional people.

40TH ST., 3 WEST (HERALD SQUARE HOTEL)—ROOMS WITH RUNNING WATER, $14 TO $17.50 WEEKLY; WITH PRIVATE BATH, $18 TO $21 WEEKLY; FULL HOTEL SERVICE.

54TH, 315 WEST—Large, clean room for one or two gentlemen; all conveniences; private Jewish family. Epstein.

42D, 332 WEST—Nicely furnished, running water in room; electricity; $4.50-$5.

43D ST., 335 WEST (HOTEL TIMES SQUARE)—NEW 1,000-ROOM HOTEL; ROOMS WITH RUNNING WATER FOR ONE PERSON, $2; FOR TWO, $3; WITH CONNECTING BATH, $2.50 FOR ONE; ROOMS WITH PRIVATE BATH, $3 FOR ONE, $4 FOR TWO; NO HIGHER RATES; SPECIAL WEEKLY RATES; SEPARATE FLOOR FOR WOMEN.

43D ST., 355 WEST (HOTEL TIMES SQUARE)—ROOMS WITH CONNECTING BATH ON WOMAN'S FLOOR, $15 WEEKLY.

47TH ST., 106 WEST—RALEIGH HALL, RESIDENCE FOR MEN.
Club advantages and accommodations, with hotel service. Attractively furnished rooms, with, without private bath or shower.
RATES FROM $10 WEEKLY.

48TH, 330 WEST—Large, nicely furnished rooms, $10-$15; gentlemen.

67TH, 335 WEST—Newly decorated and furnished; all improvements; $8 and up.

67TH, 313 WEST—Newly painted and furnished; large private bath. Col. 4562.

81ST, 10 WEST (Hotel Pasadena, corner Broadway)—One, two, three large rooms, $15 up; restaurant, elevator, phone and maid service. Columbus 7127.

85TH, NORTHEAST CORNER BROADWAY (HOTEL SIDNEY)—ALL MODERN IMPROVEMENTS; ATTRACTIVELY FURNISHED; $2 PER DAY UP; SPECIAL WEEKLY RATES.

86TH, 46 WEST—Beautiful rooms, large, small; new house; moderate prices; select.

86TH, 74 WEST—Attractive light and cozy single room; telephone, electric floor.

90TH, 28 WEST—Attractive, large room, twin beds; private bath; steam heat.

90TH, 309 WEST—Large and small rooms; all improvements.

218T, 31 WEST. (APARTMENT HOTEL)—Newly decorated, 1 and 2 rooms and bath, $12.50 UP.
FULL HOTEL SERVICE. ENDICOTT 9780.

71ST, 118 WEST—Large front room, private bath; steam; refined home; references.

71ST, 29 WEST—Single rooms, $8-$10; double, twin beds, $15-$18.

72D, 18 WEST—VERY EXCEPTIONALLY FURNISHED HIGH DOUBLE ROOM, PRIVATE TILED BATH; COMPLETE KITCHENETTE; SEPARATE KITCHEN; WEEKLY.

72D, 332 WEST—Exceptionally beautiful room, twin beds, bath; single room; references.

72D, 46 WEST—MEDIUM, SINGLE, FRONT ROOM; $10.

72D ST., 136 WEST (Hotel Nobleton)—Newly decorated, luxuriously furnished 1, 2, 3 private rooms, private bath; elevator, surface cars, subway; from $25 to $40 weekly; full hotel service; restaurant.

72D, 108 WEST—Exceptionally large handsomely furnished room; private bath; suitable 2-3; steam heat; refined surroundings.

73D, 55 WEST—Large room, dressing alcove; plenty closets, kitchenette, tiled shower.

73D, 168 WEST—Handsomely furnished square room; also hall room; steam heated.

73D, 140 WEST—LARGE SINGLE FRONT ROOM; $8.

8 P. M. Friday

Advertisements for the Classified Sections next Sunday, except display Real Estate, must be received before 8. P. M. Friday. Display Real Estate before midnight Thursday.

4 P. M. Daily

Advertisements for daily editions must be received before 4 P. M. on day preceding publication. *Telephone LAckawanna 1000.*

FURNISHED ROOMS.
West Side.

74TH, 159 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOMS; KITCHENETTE, $14; PRIVATE BATH, $18 UP; SINGLE, $7.

74TH, 224 WEST—Large room, high class apartment. Molten.

74TH, 151 WEST—Large living room; twin beds; private bath; parlor, with bath.

76TH, 233 WEST—Two sunny front rooms; suitable studio.

76TH, 102 WEST (2d)—Desirable front single, double; elevator; reasonable. Endicott 2384.

77TH, 227 WEST—Attractive double, front, dressing room; steam heat, electricity; reasonable.

78TH, 248 WEST—Large and medium sized rooms; with or without board; References.

78TH (West End Av., 321)—Single rooms, running water, kitchenette. 85-30-810.

78TH, 140 WEST—Large rooms, continuous hot water, twin beds; $12-$14.

78TH, 112 WEST—Double rooms, bath, toilet, kitchenette, $18; single, $8.

79TH, 300 WEST — Attractively furnished warm, double, single; quiet home; $10-$15.

79TH, 251 WEST—Well heated room, bath, suitable two, twin beds, electricity.

77TH, 272 WEST—Attractively furnished rooms, with or without bath; excellent service.

77TH, 112 WEST—Well heated single, double rooms; private, connecting baths, kitchenettes.

79TH, 206 WEST—Clean room adjoining bath; steam, phone, double, reasonable. Baldwin.

79TH, (393 West End)—Sunny

Closing Hours for Advertisements

Sunday Edition

WEDNESDAY, 6 P. M.—Schools, Financiers, Hotels, Resorts, Amusements.

THURSDAY, MIDNIGHT—Display Apartments and Real Estate, with cuts, photographs, metrics or drawings.

FRIDAY, 3 P. M.—Editorial Section.

FRIDAY, 8 P. M.—Undisplayed Classified Opportunities.

SATURDAY, 1 P. M.—Undisplayed classified, subject to omission.

Daily Edition

Advertisements for daily edition must be received before 4 P. M. on day preceding publication.

Classified Advertising Rates

Minimum space 2 lines. Agate line of 6 words.

Situations Wanted	40c
Furnished Rooms, Rooms Wanted	50c
Boarders and Board Wanted	50c
Help Wanted	35c
Salesmen Wanted	35c
Lost and Found	40c
Real Estate, &c.	40c
Apartments to Let and Wanted	40c
Country Board	40c
For Sale	70c
Agents Wanted	35c
Automobile Exchange	50c
Mortgage Loans	50c
Employment Agencies	95c
Business Opportunities	$1.00 per Word

Buyers' Wants, Offerings to Buyers 15c
Book Exchange (Sundays) 12c
Lost and Found, Deaths, Marriages and Births accepted until midnight.

Errors avoided by delivering advertisements in advance of closing time.

"In salesmen advertisements the basis of compensation, either salary or commission, must be stated, and the article or service offered must be named.

Telephone LAckawanna 1000.

Reward of $100 offered by The New York Times for information leading to arrest and conviction of any one obtaining money through a misleading or fraudulent advertisement in The Times.

SITUATIONS WANTED—Male.

Continued From Preceding Page.

CHAUFFEUR-MECHANIC, 10 years' experience Packard, Pierce, Cadillac, Locomobile; others; driving, repairing same; neat, willing, courteous, excellent private references, desires city or country position; over 8 years last position. Walters, 84 Barrow St. Telephone Spring 5786.

CHAUFFEUR-MECHANIC, neat, careful driver, wishes position private, 14 years' experience, driving, repairing, foreign, domestic cars; best references. Brogan, 2956 Academy. 138 West 106th.

CHAUFFEUR-MECHANIC wishes private position; last place 3 years, driving Cadillac cars; best references. Albrecht, 322 East 94th.

CHAUFFEUR - MECHANIC, 30, married, wishes position with private family; best references. Maule, 457 West 164th. Wadsworth 1689.

CHAUFFEUR-MECHANIC, FINNISH, personal references, wants position, private, Salesmen, 51 West 127th St. Harlem 2013.

CHAUFFEUR, colored, position private family; neat appearance; reference. Barnwell, 124 West 134th.

CHAUFFEUR, party leaving for Europe, desires to place reliable chauffeur. Endicott 2906.

CHAUFFEUR-MECHANIC, 33, Gentile, 5 years' experience; best references. Telephone Morningside 8239.

CHAUFFEUR, 30, 10 years' experience, 5 years' last position. Laudy, Morningside 9420.

CHAUFFEUR, 10 years' experience. Circle 8170. Ask for Bryan.

CHINESE cook, experienced, wishes position in family or restaurant. Chiu, 164 East 26th St., City.

CLERK, post office, wishes part-time position; steady or evening. William Weber, G 659 Times Downtown.

CONSTRUCTION SUPERINTENDENT, thoroughly experienced on fireproof apartments, lofts, buildings of all kinds, seeks position. B 121 Times Harlem.

COOK, Chinese, experience, do housework in or out city; references. Yee, 161 West 36th.

CREDIT MAN, capable assuming full charge accounts, seeks connection progressive concern; age 33; Christian. J 902 Times Downtown.

DIPLOMATIC SERVICE United States formerly; young man, 33, desires to go abroad on mission of trust and business representation; knows how to do things; highest references. P 244 Times.

EXECUTIVE, AMERICAN, 20 YEARS' EXPERIENCE IN DESIGN, GENERAL CONSTRUCTION AND EQUIPMENT OF BANK AND OFFICE BUILDINGS, HOTELS, ETC., DESIRES CONNECTION WITH ARCHITECTS OR GENERAL CONTRACTORS; POSSESSES ABILITY IN ESTIMATING, PURCHASING, SUPERINTENDENCE AND SELLING; HIGHEST REFERENCES; INTERVIEW DESIRED. EXECUTIVE, J 368 TIMES.

EXECUTIVE, Hebrew, 30, accustomed to handling difficult assignments, supervise personnel, dependable where responsibility is concerned. R. S., 228 Times.

INSURANCE BROKER desires position with real estate or insurance firm; capable managing insurance department. W 1135 Times Harlem.

JAPANESE, butler-chauffeur, gardener, experience; references; Florida or New York State. Nataka, M. E. Church. Clarkson 1591.

JAPANESE butler wishes position, best references. Hashi, 12 East 111th. University 9236.

MAN, 35, fifteen years' experience in direct-by-mail selling, wishes to connect with reliable firm; thoroughly familiar with modern direct-by-mail equipment; competent for full charge of department, from writing copy to production of work. Y 2183 Times Annex.

MAN, colored, respectable, conscientious, trustworthy, desires position as houseman, janitor or work of any sort; references. Prospect 10129.

MAN, married, desires position, anything; licensed chauffeur. Mackenroth, 368 East 152d St.

MAN, 32, clean, well dressed, wants to keep busy; collector, messenger, &c.; $20. E 400 Times.

MECHANICAL ENGINEER, 31, technical college graduate, desires connection as plant engineer's assistant, superintendent or executive assistant; trained and experienced in production, managing men and obtaining efficiency costs along mechanical and steam engineering lines by nine years' service in public utility gas plant; excellent references. Y 2182 Times Annex.

MUSIC TEACHER, gentleman, experienced, would take care of complete musical education of children in respectable family; piano, violin, singing; would go out of town; best references. J 45 Times.

OFFICE ASSISTANT, 21, credits, collections, correspondence, bookkeeping, typewriting. D 805 Times Downtown.

OFFICE EXECUTIVE, thoroughly capable, 15 years' experience credits, collections, accounting, systematizing sales, possessing initiative, ability; excellent credentials. E 528 Times.

OFFICE MANAGER, 31; 11 years' experience; credits, collections, correspondence. J 361 Times.

PURCHASING AGENT or assistant, experienced purchasing engineering construction supplies, desires permanent connection; qualifications and references good; at present employed. J 967 Times Downtown.

SALESMAN desires permanent connection with live, going reliable manufacturing concern; college graduate, with genuine background of business experience. B 1143 Times Harlem.

SALESMAN, silks, thoroughly acquainted cutting up and jobbing trade, desires connection with reputable house; commission. E 120 Times.

SALESMAN, hosiery, underwear, sweaters, wants connection with reliable mills; traveling New York State; experienced; references. E 296 Times.

SALESMAN—Young man, 29, desires position with established firm; has had 5 years' experience. J 46 Times.

SALESMAN desires to represent in Boston or New England a United States or foreign concern. Box 1288, Boston, Mass.

SALES PRODUCER, with ideas, and wide acquaintance among advertisers; Philadelphia and vicinity; available for publisher or firm. Y 2011 Times Annex.

SECRETARY - STENOGRAPHER, COMPETENT; AMERICAN; FOREIGN EXPERIENCE; LANGUAGES; WILLING TRAVEL. 133 N. 7TH TIMES BROOKLYN BRANCH.

SUPERINTENDENT of general hospital, 13 years' experience in all phases of hospital organization and management, wishes position in similar capacity with small institution; age 30. Hebrew. B. C., 237 Times.

SUPERINTENDENTS—Two friends, can take three or four houses; own tools to cover any job; good renter of high-class houses. Washington Heights 2930.

SUPERINTENDENT, colored, wants position; steamfitting and small plumbing; good references. T. Forde, 145 West 96th. Riverside 0006.

SUPERINTENDENT construction open for engagement; fully experienced. J 9 Times.

TEACHER, experienced, desires position in secondary school; can teach all sciences, all mathematics, German. A 1164 Times Harlem.

YOUNG MAN, age 27, 5½ years' office and 3½ years' sales experience; ambitious, energetic; executive ability; what opportunity can you offer? E 406 Times.

YOUNG MAN desires position in commission house, take charge of order, billing or charge departments, experienced general office routine. E 190 Times.

YOUNG MAN with five years' experience desires technical or sales connection in electrical or radio line. B 160 Times.

YOUNG MAN, 25, refined, well educated, initiative, desires position where future is assured; highly recommended. H 79 Times.

SITUATIONS WANTED—Male.

YOUNG MAN, 24, desires connection with manufacturing concern, any capacity where hard work and ability receive recognition, experienced bookkeeper, correspondent; stock, shipping and selling. H 294 Times.

YOUNG MAN, 23, commercial college education, invaluable accounting, systematizing and business experience, desires position as assistant to controller or other executive. E 207 Times.

YOUNG MAN, American, 25, desires to learn trade or do clerical work; will do anything; travel anywhere; given an opportunity will prove my usefulness and personality. E 447 Times.

YOUNG MAN, Christian, 25, 9 years' experience traffic department handling correspondence, claims, stenographer, office details, high school, business college graduate. E 1290 Times Bronx.

YOUNG MAN as office assistant, typist, knowledge of bookkeeping; advancement leading to selling preferred. J 926 Times Downtown.

YOUNG MAN, ambitious, eight years' practical business experience, inside and outside, present employed underwear line. B 91 Times.

YOUNG MAN, 24, with natural ability as cartoonist or pictorial drawing, desires permanent position. Address Box 51, Southold, N. Y.

YOUNG MAN, 25, 5 years' experience with manufacturing silk concern, wishes position with reliable concern. Benj. Schwartz, 409 East 146th St.

YOUNG MAN, 20, desires position, previous experience, knowledge of bookkeeping and typewriting. E 375 Times.

YOUNG MAN, 22, well-appearing, educated, energetic, business ability, desires position. Brass, 52 Pitt St., New York.

YOUNG MAN, 27, selling ability, 9 years' business experience, seeks connection with reputable concern. J 388 Times.

YOUNG MAN, 21, evening college student, 2 years' experience office routine, sales ability. E 174 Times.

YOUNG MAN desires clerical position; experienced; references. B 309 Times.

YOUNG MAN, 19, desires position in shipping department, experience. B 194 Times.

YOUNG MAN desires position from 8 A. M. until 3 P. M. J 340 Times.

YOUNG MAN, buyer, age 27, traveled Europe extensively. J 354 Times.

COLLEGE MAN desires clerical work; lawyer's office preferred. E 220 Times.

COLLEGE GRADUATE, now employed, but with excellent reasons for desiring change, eleven years' business, engineering and general administrative experience, desires position of responsibility, where character, training and experience will count; available on reasonable notice. Y 2117 Times Annex.

FRENCHMAN, 31, single, educated, best references, knows English, French and little Spanish, wants situation; would consider traveling to Spanish speaking country. J 46 Times.

COLLEGE graduate, 1½ years accounting experience, Christian, desires business connection offering a future. J 941 Times Downtown.

EVENING, night position accounting, sales, other, desired by capable young man, college graduate. E 407 Times.

PART TIME position, post office clerk, expert postal rates; willing to do anything legitimate. G 660 Times Downtown.

Employment Agencies.

PORTERS, janitors, firemen, cooks, pressers, elevator boys, laborers; references. Agency, Harlem 2821.

Domestic.

JAPANESE AGENCY—Experienced cooks, butlers, chauffeurs, couples. 100 West 46th. Bryant 7787.

FEMALE HELP WANTED.

ACCOUNTANT, BOOKKEEPER, assistant to treasurer, established concern; reply handwriting, stating religion, experience and salary; manufacturers. B 184 Times.

ASSISTANT BOOKKEEPER, experienced, good penmanship essential; state salary. R. K., 82 Times.

BILL CLERK, young lady to do billing and general clerical work; must be accurate at figures and have knowledge of stenography, and neat in personal appearance; when replying, please state age, religion, education, experience and salary desired. M. M., 516 Times.

BOOKKEEPER—Young, refined girl to keep small set double-entry books, take charge filing system and do general clerical work in small, busy law office; opening for young, trustworthy lady with necessary qualifications and seeking secretarial vocation; answer own handwriting giving age, education, experience, religion. C 216 Times.

BOOKKEEPER, thoroughly experienced, capable handling complete set of books and large amount of detail work; splendid opportunity and fine working conditions; short distance from New York. Call or phone S. Blickman, Inc., 536 Gregory Av., Weehawken, N. J. Union 7356.

BOOKKEEPER, experienced, manufacturing line, knowledge of stenography, bright and businesslike, assume all office details; good position; state age, experience, salary and references. Box 575, 2501 World Tower Building.

BOOKKEEPER, experienced, knowledge of stenography, manufacturing line, bright and businesslike, to attend all office details; good position; call Monday after 10. M. Gustin Co., 32 West 19th.

BOOKKEEPER and stenographer, capable of taking charge of complete set of books; only thoroughly experienced need apply. McNally Transfer and Stores Co., 547 West 27th St.

BOOKKEEPER, experienced, wanted, five or six years' experience, to take charge of office; references required; call in person. Jacob Hochman, 602 Broadway.

BOOKKEEPER, experienced, to take charge of accounts receivable and payable ledgers and other office details; write, do not call. Tappe, 12 West 40th.

BOOKKEEPER, typist, thoroughly experienced double entry, capable taking charge of office; state salary and particulars. W 491 Times.

BOOKKEEPER and stenographer, experienced; must be accurate in figures; state experience, age, salary, religion, reference. H 40 Times.

BOOKKEEPER ASSISTANT, stenographer, one who has had experience, for dress house; neat and accurate. 20 West 56th.

BOOKKEEPER, experienced; one that has worked with a dress house need not apply. Monogram Dress Co., 25 West 32d St.

BOOKKEEPER, experienced, for manufacturer of ladies' handbags; salary $22. Schochet-Ritter Co., 5 East 16th St.

BOOKKEEPER-TYPIST; must be experienced, to take charge of books; permanent position. D 816 Times Downtown.

BOOKKEEPER, stenographer, experienced women's wear; good penman, rapid, willing; $20-$25. Royal, 235 5th Av.

BOOKKEEPER wanted by woolen house, experienced, knowledge of typing. Call Room 611, 1,133 Broadway.

BOOKKEEPER, experienced only; make herself generally useful; state age and salary. W 517 Times.

BOOKKEEPER, trial balance, control account; open Sunday; closed Saturday. 70 Eldridge St.

BOOKKEEPER, competent, experienced ladies' ready-to-wear. Etkin Co., 581 7th Av.

BOOKKEEPER, experienced; state age, salary expected and experience. B 160 Times.

CANVASSER, thoroughly experienced for suburbs on highly meritorious food product; reasonable company; guaranteed salary with permanent opportunity in sales department. V 898 Times Downtown.

CASHIER, refined young lady, for high-class tearoom restaurant; meals, good pay; apply Monday morning only. Foster Restaurant, 2,385 Broadway (at 87th St.).

CHAMBERMAID-WAITRESS, white; small family; references. 23 West 88th St., City.

CLERKS, $12-$15; general office work; also mail opening clerks; hours 7:30-4:30. Personnel Office, 236 West 37th.

COMPANION, useful, for nervous lady; small apartment. Phone Riverside 1424, Apt. 43.

COMPTOMETER OPERATORS, unemployed; also married operators, temporarily. 37 Muriel Bldg., 30 Church St., Suite 830. Cortlandt 5170.

COMPTOMETER OPERATORS, experienced, for temporary and permanent work. Box 550, 2501 World Tower Building.

COMPTOMETER OPERATORS, experts; $5 per day. A. C., 976 Times Downtown.

DESIGNER ON NEGLIGEES.
Must be thoroughly experienced; excellent opportunity for one possessing original ideas.
FRIEDLANDER EPSTEIN, INC.,
105 MADISON AV.

DESIGNER wanted; one willing to make herself generally useful; permanent position for right party. Hudson Hat Frame Co., 29 West 35th.

DICTAPHONE OPERATORS—Several good, permanent positions open for experienced operators. Call all week, Miss Charash, 154 Nassau St., Room 1515.

DRESS BUYER, resident, buying office; state age, experience and salary expected. W 558 Times.

GIRLS
Living in Brooklyn may obtain immediate employment as telephone operators in offices located between 25th St. and 125th St., N. Y. C.
Apply
1,158 Broadway (corner 27th St.),
370 East 150th St. (near 3d Av.),
58 West Houston St.,
New York City.
NEW YORK TELEPHONE COMPANY.

FEMALE HELP WANTED.

GIRLS,
17 to 21. No experience necessary for permanent position in our TELEGRAPH OPERATING DEPARTMENT.
Some will be trained in our NEW TAPE SYSTEM OF AUTOMATIC PRINTING TELEGRAPHY.
Others will be taught TELEPHONE TELEGRAPHY.
Receiving telegrams by telephone. We pay you $60 per month during short training period; $75 upon graduation, with scheduled increases thereafter. Apply Room 1702, 24 Walker St., near Canal and B'way.

GIRL, experienced, bank bookkeeping; machine. Call Standard Bank, 245 East 4th St.

GOVERNESS, French, experienced, for girl 10; call between 10-12. Apt. 10A, 478 West End Av.

HELPERS—Ambitious and willing girls to help in models' room. Apply M. A. Gunst Costume Co., 150 West 37th.

HOUSEWORKER, white, light housework and assist with cooking and children; own room. 935 St. Nicholas Av., Apt. 29. Billings 6383.

HOUSEWORKER, general; must have good references; high wages. Apply 50 West 49th St.

KINDERGARTNER, young, for afternoons. Call 10:30 to 12, 253 West 102d. Blue Bird Kindergarten.

MAID, small family, general housework; good wages; sleep in. Call 545 West 111th St. Apt. 8C.

MILLINERY DESIGNER.
Designer on high-grade tailored and sport hats, hand blocked, to sell from $6.50 to $10; exceptional opportunity for right party; all replies strictly confidential.
MORRIS SILVERSTEIN & BRO.,
22 WEST 38TH ST.

MILLINERY SALESWOMEN must be experienced, accustomed to waiting on high-class trade; none others need apply; salary and commission; call all day. Miss Reese, Millinery Dept., 2d Floor, Betty Wales Shop, 304 5th Av.

MILLINERY designer who has worked on $2 trimmed hats; part time or full time. Flobet Hat Co., 580 Broadway. S 778 Times Downtown.

MILLINERY salesladies, experienced. Axle for Miss Tauber, Maison Bernard, 22 East 57th.

MODELS,
SLENDER, SIZE 18.
STYLISH YOUNG LADIES
FOR HIGH-CLASS
COATS AND WRAPS.
GOOD SALARY, LONG SEASON.
MAURICE BANDLER, INC.,
498 7TH AV.

MODELS, SIZE 16
FOR HIGH-CLASS COAT HOUSE; ATTRACTIVE, EXPERIENCED ONLY; GOOD SALARY.
H. B. RUBIN,
501 7TH AV.

MODELS, DRESS, SIZE 16.
BRUNETTE, EXPERIENCED, TALL, NEAT, REFINED APPEARANCE; EXCELLENT OPPORTUNITY.
SHERR BROS., 303 5TH AV.

MODELS, SIZE 16.
ATTRACTIVE YOUNG LADIES, TO TRY ON DRESSES.
LONG SEASON.
SALARY NO OBJECT.
APPLY WEISMAN & GREENSTEIN,
470 7TH AV.

MODELS,
GIRLS' SIZE, 14-16,
TO MODEL HIGH-CLASS GOWNS; HEIGHT 5 FEET 7¼ INCHES.
PEGGY HOYT, INC.,
16 EAST 55TH ST.

MODELS, SIZE 16 AND 18.
SALARY $45-$50 PER WEEK.
MUST BE ATTRACTIVE AND REFINED; LONG SEASON AND PERMANENT POSITIONS ASSURED.
MARION DRESS CO.,
225 WEST 37TH ST.

MODELS, SIZE 16.
TALL, ATTRACTIVE YOUNG LADIES; PERMANENT POSITION.
CENTER DRESS,
500 7TH AV.

MODELS, SIZES 14 TO 16.
An exceptional opportunity presents itself for several young ladies who are seeking permanent employment.
Congenial surroundings. Apply
MILGRUM'S,
Broadway and 74th St.

MODELS, TALL, STYLISH, SIZE 16.
STEADY POSITION; BEST PAY.
MME. ELIZE, INC.,
136 MADISON AV.

MODELS, SIZE 16,
FOR COAT HOUSE,
GOOD SALARY, LONG SEASON.
HENRY LEAVY & SON,
213 WEST 39TH ST.

MODELS, 16-18.
TALL, ATTRACTIVE YOUNG LADIES FOR DRESS HOUSE; LONG SEASON. CALL ALL WEEK. STURMAN DRESS CO., 134 WEST 37TH ST.

MODEL, MISSES, SIZE 18, WANTED, BY LEADING WHOLESALE FUR HOUSE; STEADY POSITION WITH OPPORTUNITY FOR PROPER PARTY.
KAUFMAN & OBERLEDER,
29 WEST 20TH.

MODELS FOR WHOLESALE DRESS HOUSE, SIZE 16; MUST HAVE STYLE, APPEARANCE AND SHOWROOM EXPERIENCE. E. S. REINUS CO., 260 WEST 38TH ST.

MODELS.
Young ladies to assist in showroom of dress house; attractive, tall, size 16; steady position. Wm. T. Davidow Sons Co., 302 5th Av.

MODELS, SIZES 16-18; ATTRACTIVE, STYLISH YOUNG LADIES WITH EXPERIENCE IN COSTUME AND DRESS HOUSE. M. BLOCH & CO., 34 WEST 33D.

MODELS, SIZE 16,
FOR DRESSES AND COSTUMES.
MAJESTIC COSTUME CO.,
205 WEST 39TH.

MODELS—Stylish young ladies wanted for show rooms, experienced only; size 16; apply all week. A. Davis & Sons, 225 West 37th St.

MODELS, size 16, for dresses; salary no object. Apply M. A. Gunst Costume Co., 150 West 37th.

MODELS, SIZE 16.
Tall, attractive, dresses; 5-day week. Alperstein & Wittenberg, 560 7th Av.

MODEL, size 16, must be tall, attractive and refined, for high-class dress house. 20 West 59th St.

MODELS, SIZE 16, TALL, STYLISH, TO TRY ON COATS AND WRAPS. HORATIO SIMON & CO., 205 WEST 39TH.

MODEL, SIZE 16, FOR HIGH-CLASS DRESS HOUSE. MME. M. GILIS, 16 EAST 38D.

MODEL, size 16, for coats and suits; steady position for right party. M. Weinstein, 242 West 36th St.

MODELS, SIZE 18, FOR DRESSES, IN SHOWROOM. DAVID I. ULLMAN, 1,251 BROADWAY.

MODEL, SIZE 16,
experienced showroom dress concern. Hartstein, 470 7th Av.

MODELS, COATS, SIZE 16; VERY LONG SEASON. M. B. KAUFMAN, 6 WEST 32D.

MODELS, size 16, sport coat and suit house. Friedricks, 353 7th Av.

MODEL, size 36, tall, for negligees. Hadad, 31 East 31st.

MODEL, size 18, coats and suits. Nadel & Black, 263 West 37th.

FEMALE HELP WANTED.

MODELS.
SAMPLE FIGURES,
SIZE 16,
AND MODEL'S ASSISTANTS.
Experienced on dresses; good salary; long season; pleasant associates; clean atmosphere.
Ask for Miss Wilkerson.
BELLEFAIR DRESS CO.,
1,225 BROADWAY. at 30th St.

NURSES, immediately, two qualified floor supervisors with executive ability and experience; good salary and opportunity for advancement; reply giving full details; also graduates for general day and night duty. B 23 48 N. Y. Times Brooklyn Branch.

NURSE wanted for infant. Apply between 10 A. M. and 6 P. M., at 256 Riverside Drive, Apt. D. D.

NURSES, graduates and undergraduates, for day duty. Apply Brownsville and East New York Hospital, Rockaway Parkway, at Avenue A, Brooklyn.

NURSE, graduate, for permanent night duty. Call Flatbush Sanitarium, 1,101 Cortelyou Road, Brooklyn. Buckminster 4710.

NURSES, graduates and undergraduates, for day and night duty. United Israel Zion Hospital, 48th St. and 10th Av., Brooklyn.

NURSE, graduate, institutional experience; Protestant Home For Aged. R. D., 391 Times.

NURSES, graduate, immediately. Hunts Point Registry, 945 East 163d St.

NURSERY GOVERNESS for 2 school girls, ages 6 and 9; steady position; references. Call or phone Monday or Tuesday, 190 Riverside Drive, corner 90th St., Apt. 13F. Phone Riverside 9059.

NURSERY GOVERNESS, English or French, for two girls ages 2 and 4; Long Island suburb; state experience and salary. B 23 N. Y. Times Brooklyn Branch.

NURSERY GOVERNESS, girl 5, boy 3. 317 West 89th (Apt. 1E).

OFFICE ASSISTANT—Must be experienced on Burroughs adding machine; good opportunity for advancement; salary commensurate qualifications. B 1141 Times Harlem.

SALESLADIES.
Start right with reliable house selling stocks and bonds; we pay in advance as high as $400 monthly traveling expenses plus $100 drawing account against commissions if you qualify. A. J. Bonora & Co., 63 Wall St.

SALESLADIES.
Part time position for experienced saleswomen in our dresses and furs. Apply Superintendent's office.
ORKINS,
25 WEST 34TH.

SALESLADIES, sweaters and bathing suits; experienced only; need apply; good pay; steady employment. Call Davra's Sporting Goods Shop, 461 4th Av., 31st St., 10th floor.

SALESLADY—Young ladies with experience called upon; specialty shops, resident office; with popular priced line of silk dresses; commission basis. B. B. Dress, 144 West 27th.

SALESLADY, experienced, for nosiery, glove and underwear shop; good salary to start. Apply after 1 P. M. Syd & Gene Shop, 1,636 Broadway.

SALESLADY, thoroughly experienced, for high-class gown shop. Call all week, Madame Leona, 2,376 Broadway.

SALESWOMEN,
represent Braemoor in the sale of 100% pure wool made-to-measure coats; thousands of customers will advertised; make big commissions; build profitable business; no traveling. Miss Wherry, Braemoor Coat Co., Inc., 126 5th Av.

SALESWOMEN, experienced, in cloak and suite store; come prepared for work. Harold's, 4 West 14th St.

SECRETARY, STENOGRAPHER, CORRESPONDENT,
nine years' experience; high average intelligence; excellent references. J 922 Times Downtown.

SECRETARY, stenographer in law office. Apply by letter, Room 1611, 347 Madison Av.

STENOGRAPHER OF HIGHEST TYPE FOR SECRETARIAL WORK; ABILITY TO COMPOSE EXCELLENT ENGLISH, KNOWLEDGE OF GERMAN AND FAMILIARITY WITH MEDICAL AND SCIENTIFIC PHRASEOLOGY REQUIRED. ABOVE ONLY COLLEGE GRADUATE CONSIDERED. REPLY, STATING EXPERIENCE, EDUCATION, AGE, RELIGION AND SALARY DESIRED. Y 2159 TIMES ANNEX.

STENOGRAPHER: SECRETARY WANTED BY EXPORTERS; EXCELLENT POSITION, BUT ONLY ABSOLUTELY FIRST-CLASS APPLICANT CONSIDERED; WRITE FULL DETAILS, SALARY EXPECTED, REFERENCE, PHONE NUMBER. W 864 TIMES.

STENOGRAPHER and office assistant, neat and accurate, well recommended girl having mercantile experience, speed, good handwriting; apply 10-12. Walter Kraus, 152 West 25th.

STENOGRAPHER with at least 1 year's experience in a general insurance broker's office; salary to start $18; opportunity for advancement. J. Margolias, 87 Nassau St.

STENOGRAPHER, clerk, insurance broker's office in Brooklyn; state experience and salary desired. 136 N. Y. Times Brooklyn Branch.

STENOGRAPHER wanted, competent; broker's office; state experience, education, age, references. S 736 Times Downtown.

STENOGRAPHER, refined young lady only. Exclusive Arts Bureau, Earle Building, 1,673 Broadway.

STENOGRAPHER, experienced, in accounts, auto, Tiffany and experience. Box 564, 2501 World Tower Bldg.

STENOGRAPHER, beginner, permanent position. Apply after 10 A. M., M. Brand & Sons, 400 East 49th St.

STENOGRAPHER, Spanish and English, experienced. Warren Export Co., 739 Broadway.

STENOGRAPHER, over 30; must know something about bookkeeping. W 339 Times.

STENOGRAPHER—BRIGHT BEGINNER
Address ADVERTISING, 982 Times Downtown.

STENOGRAPHER wanted, experienced, permanent position. Typecircle, 407 Broadway.

TEACHERS and students to solicit boys and girls for medium priced summer camps; high commission. B 170 Times.

TRIMMING BUYER FOR HIGH-CLASS DRESS HOUSE; ONLY ONE WITH LONG EXPERIENCE NEED APPLY. REGINA KOBLER, 205 WEST 36TH ST.

WOMAN, middle aged, to cook and do general housework, two men and boy. Call 12-2 Monday, 307 East 57th. Coggey.

WOMEN, 25 TO 40,
grammar school graduates; no experience necessary; we train you to receive telegrams over the telephone; $60 per month while training; $75 upon graduation, with scheduled increases thereafter; night hours; permanent positions. Apply Room 1702, 24 Walker St., near Canal St. and Broadway.

WOMEN to sell mattresses to housewives; excellent opportunity for good canvassers to earn big money; sell advertised, make big commissions; build profitable business; no traveling. Miss Wherry, Braemoor Coat Co., Inc., 126 5th Av.

WOMEN for cleaning, Polytechnic Institute, 99 Livingston St., Brooklyn.

YOUNG LADY, pleasant, of neat appearance, for telephone in law office; also do simple bookkeeping and filing; salary $25 to start; Feb. 1. Apply own handwriting, stating age, education, experience, religion. S 787 Times Downtown.

YOUNG WOMEN, sales experience preferred, to enroll students for reputable English school; full or part time; drawing account against commission; unusual opportunity advancement. Phone for appointment. Students' Demodico, 500 East 174th St. Telephone Bingham 0577.

YOUNG WOMAN take charge of showroom, cloak and suit house; must have experience and familiar with resident buyer trade. Knobel-Bloom, 229 West 36th.

METROPOLITAN LIFE INSURANCE CO.
CLERKS WANTED.
Girls wanted for permanent positions; no busines experience required.
Hours 9:00 to 4:30 o'clock.
Saturday 9:00 to 12:00 o'clock.
LUNCHEONS SERVED FREE
FREE CLASSES IN STENOGRAPHY, TYPEWRITING, COMPTOMETER OPERATING, BUSINESS ENGLISH, HOME NURSING, MILLINERY AND DRESSMAKING.
ADVANCEMENT IN SALARY AND POSITION MADE ON THE BASIS OF MERIT.
QUALIFIED APPLICANTS WILL BE STARTED IMMEDIATELY.
Apply any day between 9:00 and 4:30 o'clock, Room 1, 1Madison Av., New York.

Employment Agencies.

SASSE AGENCY, 110 NASSAU ST.
Clerk-Typists, Typists, Stenographers. Full Clerk Openings. Several openings for beginners. Free registration.

FEMALE HELP WANTED.

Employment Agencies.

DUNTHORN EMPLOYMENT SERVICE,
15TH FLOOR. TRIBUNE BLDG.
154 NASSAU ST., N. Y. C.
OVERLOOKING CITY HALL PARK.

STENO.—Exp'd, capable, of handling own correspondence.....Open
STENO.—Young woman as sec'y to officer of N. Y. newspaper, advertising and make-up exp. essential.....$30
STENO.—Sec'y to officer N. Y. bank; legal exp. desirable.....$30
STENO.—Sec'y, familiar real estate.....$30
STENO.—Interview visitors 26th Av. house.$30
STENO.—Ins., R. E. or legal exp., Jamaica.....$25
STENO.—Exp'd dial switchb'd, L. I. City bank.....$25
STENO.—Reside in or near L. I. City.....$22
STENO.—High school graduates, some exp.$20
STENO.—Some high school, 6 mo. exp..$18
TYPIST—Fine opp'y downtown B'way house.
TYPIST—Little experience.....$17-$20

TYPIST-CLERK—Beginner, uptown.....$16
ADDRESSOGRAPH OPER.—Exp'd graphotype machine.....$20
BILLING MACHINE OPER'S—Exp'd on Elis machine.....$18-$20
BOOKKEEPER—Exceptional vacancy for capable girl, exp'd in D. E.....Open
CLERK—Insur'd, some high school ed..$17

MERCANTILE AGENCY, 200 BROADWAY.
MISS BOOTH.
Stenos., all lines, up-downtown, $26-$35; Steno., Span.-Eng. dict., hrs. 9-4, $28; Steno. (5), little exp., $20; Steno. Correspondent, $25; Typists, copy, $22-$20; Elliott-Fisher Bkpr., $25; Biller, $20; Dictaphone, $26-$30; Mono-Hopkins Biller, textile, $25; Burroughs state, $1,300; Clerks, sorting, ins., $20-$15; Filing, fire ins., $20-$15.

THE BRENTON COMPANY,
60 Church St., Room 379, 3d Floor.
Secretary-stenographer.....$33
Stenos. (1 noiseless); many others...$18-$30
Typists, several; good firms.....$18-$25
File clerk-typist (numerical).....$18
Clerk-typists.....$16-$18
Clerks, some very good openings....$12-$18
Billcott Fisher operators.....$80-$90

PERSONNEL EXCHANGE, 114 LIBERTY.
Sec'y-Stenos., insur., $30; law, $25; Sec'y-Steno., sales, $27; bond sls., $26; Spanish-Steno., $25; banking or R. E., $27; Dictaphone Op., $25; Steno.-Dictaphone, $30; Clerk, subj. filing, $25; Typists, H. S., $25; Clerks, various, $18; Typists, $15-$20.

REID COMMERCIAL, 200 BROADWAY.
LIBRARIAN, financial experience.....$40
SECRETARIES—STENOGRAPHERS; DICTAPHONES...$30. TYPISTS ($5).....$25-$16
CLERKS, proofreading, record, mail, filing, figures, entry, inventory, accounting.$23-$16
CLERKS—BEGINNERS.....$18-$15.

GENERAL EXCHANGE, 71 CORTLANDT ST.
Secretaries-Stenographers, insurance experience, $30; many other commercial openings, $22-$30; Elliott-Fisher Bookkeepers, $25-$28; Assistant Bookkeepers, Ledger Clerks, $25-$20. Free registration.

FIFTH AV. EMPLOYMENT BUREAU.
505 Fifth Av.
Secretaries, stenographers, financial, films, medical, sales, $25-$30; dictaphone $25, comptometer $25, typists $18-$23, Underwood biller $25, Burroughs $25, clerks $15-$20.

CENTURY EMPLOYMENT SERVICE.
Singer Bldg., 149 Broadway.
Several openings, stenographers, legal, banks, insurance, commercial; typists, E. F. bookkeeper, clerks, &c.

WRIGHT PERSONNEL SERVICE.
6 CHURCH ST.
Stenographers, Machine Bookkeepers, Typists, Switchboard Operators ($), $20; Cashiers, $22. Others.

STENOGRAPHERS; good firms.....$25
MULTIGRAPH Operators.....$18-$25
REGISTRATION FREE.
WALL ST. AGENCY, 20 BROAD ST.

MACKEY AGENCY, 25 WEST 42D ST.
Stenographer, slight knowledge dictaphone, $25; many other high-class stenographic positions, $25.

PLACEMENT CO., 15 EAST 40TH.
SECY.-STENO. (2).....$30
STENOS (21).....$25
STENOS.—GOOD OPENING.....$22-$25

STANDARD AGENCY,
25 WEST 42D.
Stenos., typists, clerks; dictaphone operator.

NURSES, graduates, undergraduates, practical; day, night. Harley Registry, 336 West 51st St.

MADISON AV. EMPLOYMENT AGENCY,
299 Madison Av. (41st St.).
Office service.

DAVID AGENCY, 17 WEST 42D.
Underwood Billing, experienced, $20. Other openings.

Instruction.

SHORTHAND AND TYPEWRITING
in ONE MONTH by Prof. Miller, who taught at Columbia Univ. 6 years.
MILLER INSTITUTE OF SHORTHAND,
1,465 Broadway, at 42d. Phone Bryant 7180.
(No connection with any other school.)

DESIGNING, dressmaking, pattern-cutting, millinery thoroughly taught; individual instruction; day and evening classes; established 1876; visitors welcome. Phone Longacre 7232. McDowell School, 58 West 40th St., New York City.

DESIGNING, dressmaking, pattern-cutting, millinery thoroughly taught; individual instruction; day and evening classes; established 1876; visitors welcome. Phone Longacre 7232. McDowell School, 58 West 40th St., New York City.

LEARN BEAUTY CULTURE.
Our graduates are earning large salaries. Phone, write Basse Academy of Hair and Beauty Culture, 20 East 46th St. Convenient terms arranged.

MALE HELP WANTED.

ACCOUNTANT, COST.
Must be thoroughly experienced and capable of assuming entire responsibility of cost department in large manufacturing concern; references must stand strict investigation. S., Box 48, Long Island City.

ACCOUNTANTS—JUNIOR.
Three young men with experience in cost accounting; splendid opportunity with large manufacturing concern; references must stand strict investigation. O., Box 48, Long Island City.

ACCOUNTANT—Familiar with retail method of stock control; preferably one with chain store experience; knowledge of stenography desirable. Reply with full particulars and salary expected. K 322 Times.

ACCOUNTANT, to take charge of accounts payable and receivable ledgers and other office details; write, do not call. Tappe, 12 West 40th.

ACCOUNTANT, junior, for certified public accountant's office. Barnett Dubins, 152 West 42d.

ADVERTISING SOLICITOR for a fast-growing publication; commission. Room 1902, 291 Broadway.

AUDITOR-CHIEF CLERK
wanted at once by downtown bank; must have had experience in all departments of a bank and be thoroughly familiar with bank accounting; write giving full particulars, including salary expected. S 730 Times Downtown.

BOOKKEEPER—An opening has been made in our organization for a bookkeeper to take charge of accounting department; must be able to prepare statements and take full charge of books; experience and best of references are required. Lehman Br

FOR SALE

HAND-McNALLY map tack system, 82 individual maps, covering entire United States, in oak cabinet, complete with index of United States; sacrifice; no dealers. Room 400, 500 5th Av.

Cats, Dogs and Birds.

FOR SALE—German police dog, male, 10 months old; wonderful specimen, thoroughly housebroken, ideal companion; A. K. 429064. Telephone Bread 2780. Evenings Riverside 8191.

House Furnishings.

REED and willow furniture direct from factory; lowest prices; large selection; single pieces or sets; extraordinary bargains. Long Beach Reed Co., 133 East 41st St.

UNCLAIMED FURNITURE, rugs, odd pieces every description; must sell for storage charges. Capital Warehouse, 137 W. 52d St.

SUBLEASE 2 rooms, self furniture at sacrifice; leaving town, 2,518 Webb Av. (Apt. 2), Bronx, near Fordham Road.

TWO new bedroom suites for immediate sale; consider terms. Kling, 9,330 81st St., Richmond Hill, L. I.

Machinery.

LOOMS.

Six complete power looms built by Shamm & Uhlinger for narrow fabrics, 24 and 32 inch machines; attached, circular shuttles. U. S. Trimming Co., 1,410 North 6th St., Philadelphia, Pa.

Musical Instruments.

FOR RENT—Small grand and upright pianos; low rates; for sale, grand, player and upright pianos; easy terms. James & Halmstrom, 225 West 57th St.

SACRIFICE, this week; beautiful Steinway, modern, small grand. Powers, 17 West 125th.

$90 BUYS a good upright; other bargains. Byrne, 138 East 41st, near Lexington Av.

WILL pay liberal cash price for Steinway grand piano. Phone Harlem 3792.

PIANO, upright, good condition, suitable for practicing; $60. Main 8351, Wiggins.

STEENWAY baby grand, like new; bargain for quick buyer, 2,108 7th Av.

Office Furniture and Supplies.

LARGE quantity of lumber in form of shelving, bins, partitions, &c., up to 12 foot lengths; may be had by responsible party for the taking down and removal. Call Madison Square 8875.

ADDRESSOGRAPH, Burroughs, electric folder, mimeographs, multigraphs, typewriters, desks, chairs, cabinets; cheap. Bowling Green 8244. Store, 98 Water St.

OFFICE furniture, new and used; must sacrifice; great reduction; vacating warehouse by Feb. 1. Daniels Bros., 129 Broadway. Canal 7961. Branch, 73 Centre St.

SAVE—Buy Direct—Typewriters, adding machines. Morse, 319 Canal. Tel. 4110 Canal.

FIXTURES leather goods shop. Gustin & Dressmer, 38 East 21st. Ashland 1515.

1,000 FEET of oak office partition, with Florentine glass. Telephone Canal 4178.

NATIONAL register for sale. Willies, 1,380 5th Av., corner 114th St.

MASTER'S NOTICE.

IN THE DISTRICT COURT OF THE United States for the Southern District of Ohio, Eastern Division.—In Equity.—December Term, 1923.—No. 290.—IRVING BANK-COLUMBIA TRUST COMPANY, Trustee, Plaintiff, vs. THE COLUMBUS, NEWARK AND ZANESVILLE ELECTRIC RAILWAY COMPANY AND GIRARD TRUST COMPANY, Trustee, Defendant.

NOTICE OF SALE.

Notice is hereby given that in pursuance to the decree entered in the above entitled cause on November 18, 1924, the undersigned, Special Master appointed by the said decree, will offer for sale at public auction to the highest bidder therefor, on Tuesday, the third day of February, 1925, at eleven o'clock A. M., Eastern Standard Time, at the Court House, in the City of Newark, in the County of Licking and State of Ohio, the following premises, property and franchises, to wit:

All and singular the franchises and real, personal and mixed property and the railway of The Columbus, Newark and Zanesville Electric Railway Company in the Counties of Licking and Muskingum, in the State of Ohio, including all the franchises and property conveyed to The Columbus, Newark and Zanesville Electric Railway Company by The Newark and Granville Street Railway Company by deed dated March 31, 1904, by The Columbus, Buckeye Lake and Newark Traction Company by deed dated June 1, 1906, and by The Zanesville Railway, Light and Power Company by deed dated June 1, 1906.

All the real estate, title to which has vested in The Columbus, Newark and Zanesville Electric Railway Company from various grantors, situate in the City of Zanesville and the Village of South Zanesville and the Township of Falls in Muskingum County, in the Village of Hebron, the City of Newark and the Township of Hanover in Licking County and the Township of Truro in Franklin County, Ohio.

All the right, title and interest of The Columbus, Newark and Zanesville Electric Railway Company in and to the highway franchises granted by the City of Columbus to The Indiana, Columbus and Eastern Traction Company.

The right, title and interest of The Columbus, Newark and Zanesville Electric Railway Company in its contracts with The Ohio Power Company and The American Gas and Electric Company and in contracts for trackage and power between The Indiana, Columbus and Eastern Traction Company and The Columbus Railway, Light and Power Company and the contract dated July 26, 1923, with the Protective Committee of the First Consolidated Mortgage Five Per Cent. Gold Bonds of The Zanesville Railway, Light and Power Company and the Managers under the Reorganization Agreement of The Columbus, Newark and Zanesville Electric Railway Company.

All other franchises and rights of way and all cars, supplies and choses in action and all other property of every nature and description of or belonging to The Columbus, Newark and Zanesville Electric Railway Company.

All of which property, franchises, rights, et cetera, are fully described in the said decree.

A copy of said decree is on file and may be examined at any of the following offices: The Clerk of this Court, Federal Building, Columbus, Ohio; Irving Bank-Columbia Trust Company, 60 Broadway, New York, N. Y.; Harris & Carry, 203 Bushnell Building, Springfield, Ohio; Davies, Auerbach & Cornell, 14 Nassau Street, New York, N. Y.; Butler & Carlile, 6 East Broad Street, Columbus, Ohio; Bailey & Harrison, 2 Rector Street, New York, N. Y.; James Collins Jones, 141 South Fourth Street, Philadelphia, Pa.; Johnson, Gilkyson & Freeman, 2118 Packard Building, Philadelphia, Pa.; Harris Morton, Special Master, 12 North Third Street, Columbus, Ohio.

The said premises, property and franchises will be sold as an entirety without any appraisement or right of redemption, subject, however,

(a) To the lien of the mortgage or deed of trust made by The Columbus, Buckeye Lake and Newark Traction Company to Knickerbocker Trust Company dated November 1, 1901, recorded in Record of Mortgages No. 103, pages 522 et seq., Recorder's Office, Franklin County, Ohio, and Mortgage Record Vol. 105, page 228 et seq., Recorder's Office, Licking County, Ohio.

(b) To the lien of the mortgage or deed of trust from The Zanesville Electric Railway Company to The International Trust Company of Boston, Massachusetts, dated February 1, 1899, and recorded in Record of Mortgages No. 90, pages 631 etc., Recorder's Office, Muskingum County, Ohio.

(c) To the lien of the mortgage or deed of trust from The Zanesville Railway Light and Power Company to The Central Trust and Safe Deposit Company of Cincinnati, Ohio, dated October 15, 1902, and recorded in Record of Mortgages No. 103, pages 566 et seq., Recorder's Office, Muskingum County, Ohio.

(d) To the lien or charge of car trust certificates issued with respect to any cars or busses acquired by The Columbus, Newark and Zanesville Electric Railway Company or by the Receiver or his successors.

(e) To the lien or charge of the contract dated July 26, 1923, between The Columbus, Newark and Zanesville Electric Railway Company, of the first part, Arthur V. Morton, John O. Hall and Arthur D. Newell, Jr., surviving members of the Protective Committee under the Deposit Agreement dated March 1, 1921, for the First and Consolidated Mortgage Five Per Cent Gold Bonds of The Zanesville Railway, Light and Power Company and the Managers under the Reorganization Agreement of The Columbus, Newark and Zanesville Electric Railway Company.

All of which property, franchises, rights, et cetera, are fully described in the said decree.

A copy of said decree is on file and may be examined at any of the following offices: The Clerk of this Court, Federal Building, Columbus, Ohio; Irving Bank-Columbia Trust Company, 60 Broadway, New York, N. Y.; Harris & Carry, 203 Bushnell Building, Springfield, Ohio; Davies, Auerbach & Cornell, 14 Nassau Street, New York, N. Y.; Butler & Carlile, 6 East Broad Street, Columbus, Ohio; Bailey & Harrison, 2 Rector Street, New York, N. Y.; James Collins Jones, 141 South Fourth Street, Philadelphia, Pa.; Johnson, Gilkyson & Freeman, 2118 Packard Building, Philadelphia, Pa.; Harris Morton, Special Master, 12 North Third Street, Columbus, Ohio.

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(c) To the lien of the mortgage or deed of trust from The Zanesville Railway Light and Power Company to The Central Trust and Safe Deposit Company of Cincinnati, Ohio, dated October 15, 1902, and recorded in Record of Mortgages No. 103, pages 566 et seq., Recorder's Office, Muskingum County, Ohio.

(d) To the lien or charge of car trust certificates issued with respect to any cars or busses acquired by The Columbus, Newark and Zanesville Electric Railway Company or by the Receiver or his successors.

(e) To the lien or charge of the contract dated July 26, 1923, between The Columbus, Newark and Zanesville Electric Railway Company, of the first part, Arthur V. Morton, John O. Hall and Arthur D. Newell, Jr., surviving members of the Protective Committee under the Deposit Agreement dated March 1, 1921, for the First and Consolidated Mortgage Five Per Cent Gold Bonds of The Zanesville Railway, Light and Power Company and the Managers under the Reorganization Agreement of The Columbus, Newark and Zanesville Electric Railway Company, dated December 30, 1922, a copy of the third party an executed copy of which has been filed in the said Court.

TERMS OF SALE.

No bid will be accepted unless the same shall be at least equal to the sum of $350,000.00.

No bid will be received from any one who shall not first deposit with the Special Master as a pledge that he will make good his bid in case of acceptance, the sum of $25,000 in money or by certified check upon any national bank or trust company in the City of New York, N. Y., in the City of Philadelphia, Pa., or in the City of Columbus, Ohio.

Upon the acceptance of any bid the purchaser shall forthwith deposit with the Special Master the sum of $25,000 in cash or by certified check, as aforesaid, but any deposit previously made by the successful bidder as a pledge that he would make good his bid shall be received on account of the amount required on acceptance.

In case any bidder shall fail to make the required deposit upon the acceptance of his bid, the property will then and there be again offered for sale without further notice.

The deposit received from any unsuccessful bidder shall be returned to him when the property shall be struck down.

In case any bidder or purchaser shall fail to make good his bid upon its acceptance by the Special Master or thereafter shall fail to comply with any order of the court relating to the payment thereof or the consummation of the purchase, then the sums deposited by such bidder or purchasers shall be forfeited as a penalty for such failure, as provided in said decree.

Irving Bank-Columbia Trust Company, as Trustee, or any holder of Five Per Cent. First Mortgage Gold Bonds of The Columbus, Newark and Zanesville Electric Railway Company or any party to the said suit, may bid and purchase at the sale.

After confirmation of the sale by the court, the purchaser shall make such further payments in cash on account of his bid as the court from time to time may direct.

The purchaser may satisfy and make good any part of his bid not reuired to be paid in cash by turning in, to be cancelled or credited, any receiver's certificates, bonds or coupons payable out of the proceeds upon distribution thereof; and such purchaser shall be credited therefor on account of his bid with such sums as would be payable on such receiver's certificates, bonds and coupons out of the purchase price if the whole amount thereof had been paid in cash.

The right is reserved to resell the property upon such notice as the court shall direct, in case the purchaser shall fail or omit to make payment on account of any unpaid balance of the purchase price within thirty days after the entry of an order requiring such payment.

The purchaser shall, as part consideration and in addition to the sum paid for the property, take the same and receive the deed therefor upon the express condition that to the extent that amounts or proceeds of assets in the receivers' hands and the proceeds of the sale herein referred to shall be insufficient, said purchaser, his successors or assigns, shall pay, satisfy and discharge,

(a) Any unpaid court costs and any unpaid compensation which shall be allowed by the court to the Receiver or to his attorneys;

(b) Any unpaid indebtedness and obligations or liabilities which shall have been duly contracted or incurred by the Receiver before delivery of the possession of the property to the purchaser, including the outstanding Receiver's Certificates; and

(c) Also any unpaid operating indebtedness or liability contracted or incurred by the defendant, The Columbus, Newark and Zanesville Electric Railway Company, in the operation of its property if duly established to be preferential with respect to the lien of its mortgage to Knickerbocker Trust Company dated March 1, 1904.

All payments for any purpose made by the purchaser in advance of the final accounting shall be treated as advances and subject to final adjustment upon such accounting.

The purchaser shall take the property subject to the performance by him or his successors or assigns of all pending contracts in respect thereof theretofore lawfully made by the receivers.

Within sixty days from the confirmation of the sale, or such further time as the court may allow, the purchaser shall complete payment of the purchase price and shall then be entitled to receive a deed of conveyance and release as provided in the said decree.

Bidders will take notice that foreclosure proceedings in the mortgages made by The Columbus, Buckeye Lake and Newark Traction Company to Knickerbocker Trust Company dated November 1, 1901, are pending in the said District Court of the United States for the Southern District of Ohio, Eastern Division, in cause No. 291, In Equity, and that in the said proceedings a Decree of Sale was entered on November 18, 1924, and, if so much of the property and premises above decribed as is subject to the prior lien of the said mortgage of The Columbus, Buckeye Lake and Newark Traction Company shall have been previously sold in pursuance of the said Decree, such property and premises so sold will be omitted from the present sale.

The Special Master may adjourn the sale from time to time without further advertisement, but only on the request of the complainant or its solicitors or by order of the court or a judge thereof.

SEARLS MORTON, Special Master.

REILLY & HANLON, 2 Rector Street, New York City, N. Y.

BUTLER & CARLILE, 6 East Broad Street, Columbus, Ohio.

Solicitors for Plaintiff.

WANTED TO PURCHASE.

HIGHEST cash for furniture, contents houses, apartments; pianos, china, rugs, bronzes, &c. Poulson, 157 East 47th. Stuyvesant 10161.

FURNITURE WANTED.

Highest cash prices contents houses, apartments; pianos, rugs, works of art, &c. Henry, 115 University Place. Stuyvesant 5677.

FLOYD GRANT & CO., INC.

851 8th Av. Phone Circle 0482.

For spot cash or on consignment, we buy or sell your furniture of every description.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 139 University Place. Stuyvesant 5793.

BOUGHT for highest cash price, contents of residences, apartments, hotels; pianos, works of art, books, bric-a-brac, carpets, rugs, &c. Jones, 161 East 125th. Harlem 2787.

DIAMONDS, PAWNTICKETS, JEWELRY and watches bought. Highest prices paid. M. M. Lubin, 598 7th Av., near 42d St.

ANTIQUES, PAWN TICKETS, DIAMONDS, Jewelry Bought. Highest Prices Paid. M. Feingold, 797 6th Av., near 45th St.

OFFICE furniture of every description purchased for cash. Mr. Garber, Whitehall 6039.

OFFICE furniture bought, any amount; highest prices paid. Telephone Canal 4179.

GRAND PIANO wanted for studio; pay good price. Phone Morningside 4990.

MASTER'S NOTICE.

Bonds of The Zanesville Railway Light and Power Company, of the second part, and George K. Johnson, Livingston E. Jones and Claude Meeker, the Managers under the Reorganization Agreement of The Columbus, Newark and Zanesville Electric Railway Company, dated December 30, 1922, a copy of the third party an executed copy of which has been filed in the said Court.

TERMS OF SALE.

No bid will be accepted unless the same shall be at least equal to the sum of $350,000.00.

No bid will be received from any one who shall not first deposit with the Special Master as a pledge that he will make good his bid in case of acceptance, the sum of $25,000 in money or by certified check upon any national bank or trust company in the City of New York, N. Y., in the City of Philadelphia, Pa., or in the City of Columbus, Ohio.

Upon the acceptance of any bid the purchaser shall forthwith deposit with the Special Master the sum of $25,000 in cash or by certified check, as aforesaid, but any deposit previously made by the successful bidder as a pledge that he would make good his bid shall be received on account of the amount required on acceptance.

In case any bidder shall fail to make the required deposit upon the acceptance of his bid, the property will then and there be again offered for sale without further notice.

The deposit received from any unsuccessful bidder shall be returned to him when the property shall be struck down.

In case any bidder or purchaser shall fail to make good his bid upon its acceptance by the Special Master or thereafter shall fail to comply with any order of the court relating to the payment thereof or the consummation of the purchase, then the sums deposited by such bidder or purchasers shall be forfeited as a penalty for such failure, as provided in said decree.

Irving Bank-Columbia Trust Company, as Trustee, or any holder of Five Per Cent. First Mortgage Gold Bonds of The Columbus, Newark and Zanesville Electric Railway Company or any party to the said suit, may bid and purchase at the sale.

After confirmation of the sale by the court, the purchaser shall make such further payments in cash on account of his bid as the court from time to time may direct.

The purchaser may satisfy and make good any part of his bid not reuired to be paid in cash by turning in, to be cancelled or credited, any receiver's certificates, bonds or coupons payable out of the proceeds upon distribution thereof; and such purchaser shall be credited therefor on account of his bid with such sums as would be payable on such receiver's certificates, bonds and coupons out of the purchase price if the whole amount thereof had been paid in cash.

The right is reserved to resell the property upon such notice as the court shall direct, in case the purchaser shall fail or omit to make payment on account of any unpaid balance of the purchase price within thirty days after the entry of an order requiring such payment.

The purchaser shall, as part consideration and in addition to the sum paid for the property, take the same and receive the deed therefor upon the express condition that to the extent that amounts or proceeds of assets in the receivers' hands and the proceeds of the sale herein referred to shall be insufficient, said purchaser, his successors or assigns, shall pay, satisfy and discharge,

(a) Any unpaid court costs and any unpaid compensation which shall be allowed by the court to the Receiver or to his attorneys;

(b) Any unpaid indebtedness and obligations or liabilities which shall have been duly contracted or incurred by the Receiver before delivery of the possession of the property to the purchaser, including the outstanding Receiver's Certificates; and

(c) Also any unpaid operating indebtedness or liability contracted or incurred by the defendant, The Columbus, Newark and Zanesville Electric Railway Company, in the operation of its property if duly established to be preferential with respect to the lien of its mortgage to Knickerbocker Trust Company dated March 1, 1904.

All payments for any purpose made by the purchaser in advance of the final accounting shall be treated as advances and subject to final adjustment upon such accounting.

The purchaser shall take the property subject to the performance by him or his successors or assigns of all pending contracts in respect thereof theretofore lawfully made by the receivers.

Within sixty days from the confirmation of the sale, or such further time as the court may allow, the purchaser shall complete payment of the purchase price and shall then be entitled to receive a deed of conveyance and release as provided in the said decree.

Bidders will take notice that foreclosure proceedings in the mortgages made by The Columbus, Buckeye Lake and Newark Traction Company to Knickerbocker Trust Company dated November 1, 1901, are pending in the said District Court of the United States for the Southern District of Ohio, Eastern Division, in cause No. 291, In Equity, and that in the said proceedings a Decree of Sale was entered on November 18, 1924, and, if so much of the property and premises above decribed as is subject to the prior lien of the said mortgage of The Columbus, Buckeye Lake and Newark Traction Company shall have been previously sold in pursuance of the said Decree, such property and premises so sold will be omitted from the present sale.

The Special Master may adjourn the sale from time to time without further advertisement, but only on the request of the complainant or its solicitors or by order of the court or a judge thereof.

SEARLS MORTON, Special Master.

REILLY & HANLON, 2 Rector Street, New York City, N. Y.

BUTLER & CARLILE, 6 East Broad Street, Columbus, Ohio.

Solicitors for Plaintiff.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of GEORGE MILLER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Monday, Jan. 12, 1925, by order of the Court, at 10:30 A. M., at 690 Prospect Av., Borough of Bronx, assets of the above bankrupt, consisting of large stock of boys' and children's coats, dresses, hosiery, dry goods, fixtures, &c. Also the receiver's right, title and interest in and to the unexpired term of the lease of the said premises.

WILLIAM MILHOLLAND, Receiver.

MARCUS HELFAND, Attorney for Receiver, 320 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of M. WECKSLER & CO., Inc., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Monday, Jan. 19, 1925, by order of the Court, at 10:30 A. M., at 58 West Thirty-third St., Borough of Manhattan, assets of the above bankrupt, consisting of cloaks, suits, fixtures, etc.

ALEXANDER WOLF, Receiver.

DUBERSTEIN & ROBBINS, Attorneys for Receiver, and Petitioning Creditors, 32 Court St., Brooklyn, N. Y.

Inspection Jan. 16th and 17th.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SAMUEL BERKOWITZ, individually and doing business as Standard Dress Goods House, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Friday, Jan. 16, 1925, by order of the Court, at 10:30 A. M., at 1,502 First Av., Borough of Manhattan, assets of the above bankrupt, consisting of piece goods, velvets, satins, toweling, linens, curtains, blankets, furniture, fixtures, etc.

M. MICHAEL EDELSTEIN, Receiver.

ZALKIN & COHEN, Attorneys for Receiver, 49 Chambers St., New York.

Inspection Jan. 14th and 15th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of STATE FOOD PRODUCTS CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Monday, Jan. 12, 1925, by order of the Court, at 2:00 P. M., at 21 Broome St., Borough of Manhattan, assets of the above bankrupt, consisting of a large wholesale stock of groceries, canned goods, imported figs, wild honey, flour, nuts, vinegar, canned goods, macaroni, store fixtures, etc.

HARRY SCHLACHT, Receiver.

ZALKIN & COHEN, Attorneys for Receiver, 49 Chambers St., New York.

THE WEATHER.

WASHINGTON, Jan. 11.—The disturbance that was over the Middle Gulf States Sunday morning has split up into three centres, one over Southern Georgia, one over Eastern Tennessee and the third near Hatteras, all being of only moderate intensity. Another disturbance of slight intensity is over Northeastern Texas, and a new disturbance is approaching the extreme North Pacific Coast. A large high-pressure area accompanied by below zero temperature covers Quebec and the St. Lawrence Valley and pressure is high over Saskatchewan and the middle plateau and on the Middle Pacific Coast. During the last twenty-four hours general and quite heavy rains have occurred in the Gulf and South Atlantic States, and rains of moderate intensity in the Ohio Valley, Virginia and the North Pacific States. Snows have occurred in portions of the Northern Plains States. Temperatures have fallen over the north portions of the Middle and North Atlantic States, the Northern Plains States and the Canadian Northwest; elsewhere changes have been unimportant.

The outlook is for unsettled weather Monday and Tuesday in the east of the States east of the Mississippi River, with rains on Monday in the East Gulf States and the Ohio Valley and snows in the lower Lake region, for rains on Tuesday in the South Atlantic States and for snow or rain Monday and Tuesday in the Middle and North Atlantic States. It will be colder on Tuesday in the Ohio Valley, the lower Lake region and the East Gulf States.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday, the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M., and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	Temperature. High.	Low.	Rain or Snow fall.	Weather.
Abilene	62	32	29.80	Clear
Albany	20	16	30.30	Clear
Atlanta	46	...	29.82	.50 Cloudy
Atlantic City	34	32	30.04	.06 Cloudy
Baltimore	34	34	30.02	.10 Cloudy
Bismarck	22	...	30.20	Clear
Boston	30	30	30.22	Clear
Buffalo	18	16	30.18	Clear
Charleston	66	48	29.74	.17 Clear
Chicago	26	24	30.02	Pt. Cl'dy
Cincinnati	34	...	29.90	.14 Snow
Cleveland	24	20	29.98	Cloudy
Denver	26	18	30.12	Cloudy
Detroit	18	14	30.10	Clear
Galveston	58	40	29.92	.02 Clear
Helena	32	...	30.08	Cloudy
Jacksonville	78	64	29.82	.12 Cloudy
Kansas City	34	18	29.90	Pt. Cl'dy
Los Angeles	64	...	30.10	Pt. Cl'dy
Miami	78	...	...	Clear
Milwaukee	26	24	30.06	Cloudy
Minneapolis-St. Paul	28	...	29.96	Cloudy
New Orleans	60	60	29.88	1.14 Clear
New York	34	30	30.13	Cloudy
Oklahoma	38	...	29.88	Clear
Philadelphia	34	32	30.08	Snow
Pittsburgh	32	26	29.94	.04 Snow
Portland, Me.	24	20	30.32	Clear
Portland, Ore.	46	...	30.14	.06 Rain
Salt Lake City	28	...	30.24	.02 Cloudy
San Antonio	62	...	29.82	Clear
San Diego	66	...	30.06	Clear
San Francisco	54	...	30.24	Clear
Seattle	40	...	30.02	.04 Rain
St. Louis	34	34	29.68	Cloudy
Washington	32	32	30.00	.32 Cloudy

Northern New England—Fair Monday; Tuesday unsettled, probably snow, and warmer.

Southern New England—Unsettled Monday and Tuesday, with rain or snow; warmer Tuesday.

Eastern New York, New Jersey, Eastern Pennsylvania, Maryland and Delaware—Unsettled, with snow or rain Monday and probably Tuesday; not much change in temperature.

District of Columbia—Unsettled Monday and Tuesday, probably rain; not much change in temperature.

Western Pennsylvania—Snow or rain, Monday; Tuesday fair; not much change in temperature.

Western New York—Unsettled, with snow Monday and probably Tuesday; slightly warmer Monday.

NEW YORK CITY WEATHER RECORDS.

Official Temperature.

3 A.M.	31	12 M.	33	6 P.M.	26
6 A.M.	30	1 P.M.	31	7 P.M.	27
9 A.M.	32	2 P.M.	30	8 P.M.	27
9 A.M.	33	3 P.M.	29	9 P.M.	26
10 A.M.	33	4 P.M.	27	10 P.M.	26
11 A.M.	31	5 P.M.	26		

Average temperature yesterday, 28.
Average same date last year, 46.
Average same date for 30 years, 31.
Highest yesterday, 34 at 9:40 A. M.; low, 25 at 6:25 P. M.

Barometer: 8 A. M., 30.10; 8 P. M., 30.13.
Humidity: 8 A. M., 84; 8 P. M., 56.
Wind: 8 A. M., northeast; velocity, 16 miles; 8 P. M., northeast; velocity, 16 miles.
Weather: 8 A. M., cloudy; 8 P. M., cloudy.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 11.—Forecast:

North Carolina—Fair in west and rain in east Monday; Tuesday unsettled, probably rain.

South Carolina and Georgia—Fair Monday, followed by rain Monday night or on Tuesday.

Florida—Fair Monday and probably Tuesday.

Extreme Northwest Florida—Unsettled Monday; Tuesday fair and colder.

Alabama—Unsettled Monday, with rain in north; Tuesday fair and colder.

Mississippi—Unsettled Monday; Tuesday fair and colder.

Tennessee and Kentucky—Unsettled, probably rain Monday; Tuesday fair and colder.

Ohio—Snow or rain Monday; Tuesday fair and colder.

Illinois—Cloudy Monday, probably some snow; Tuesday partly cloudy and somewhat colder.

Indiana—Cloudy Monday, probably some snow; Tuesday partly cloudy; no decided change in temperature.

Lower Michigan—Mostly cloudy Monday and Tuesday, probably snow by Monday afternoon or night; not much change in temperature.

Upper Michigan—Snow Monday, colder in west and not quite so cold in extreme east; Tuesday generally fair, probably snow flurries near Lake Superior, colder in east.

Wisconsin—Unsettled Monday, probably some snow, colder in north and west; much colder in northwest; Tuesday mostly fair.

Missouri—Partly cloudy to cloudy Monday, possibly some snow, colder; Tuesday generally fair.

Iowa—Fair in northwest, probably some snow in east and south Monday, colder; Tuesday generally fair.

Minnesota—Fair in west, probably some snow in east, cold wave in northeast with temperature zero or below; Tuesday mostly fair.

North Dakota—Fair Monday; Tuesday partly cloudy with rising temperature.

South Dakota—Generally fair Monday, colder in east; Tuesday partly cloudy and somewhat higher temperature.

Nebraska—Mostly fair Monday, somewhat colder in extreme southeast; Tuesday generally fair with somewhat higher temperature.

Kansas—Mostly fair Monday, somewhat colder; Tuesday fair with somewhat higher temperature.

Montana—Mostly cloudy Monday and Tuesday, probably some snow; rising temperature Monday east and Tuesday.

Wyoming—Mostly fair Monday and Tuesday except probably some snow in extreme northwest; somewhat higher temperature Monday.

Eastern Texas—Monday fair, colder; Tuesday fair.

Western Texas—Monday and Tuesday partly cloudy; warmer Tuesday in north.

Fire Record.

A.M.	Loss.
1:09—7 Av. and 14 St.; Meehan Construction Co.	Trifling
1:25—29 W. 19 St.; Henry Lewnizer.	Trifling
2:10—184 Mt. Eden Av., the Bronx; M. Cohen	Trifling
2:45—1 Pershing Sq.; not given.	Trifling
3:45—13 Pike St.; not given.	Trifling
4:25—134 Lenox Av.; H. Fieldman.	Trifling
9:15—301 W. 24 St.; Mrs. Smith.	Trifling
P.M.	
12:45—29 Lafayette St.; Lasker Later Co.	Trifling
1:33—743-7 Av., Uiland and Lupperman	Trifling
1:45—206 W. 145 St.; S. Weiss.	Trifling
2:35—1,370 Stebbins Av., the Bronx; J. Goldberg	Trifling
5:20—265 W. 10 St.; Mrs. Randall.	Trifling
5:50—180 Broome St.; M. Singer.	Trifling
6:30—Bowery and Broome St.; I. R. T.	Trifling
7:03—441 B'way; Unbreakable Comb Co.	Trifling
7:31—100 E. 116 St.; not given.	Trifling
7:45—221 Grand St.; U. Barelle.	Trifling
8:55—48 Delancey St.; J. Phillips.	Trifling
8:55—1,970 Third Av.; C. Dulliger.	Trifling
9:00—500 E. 73 St.; D. Levin.	Trifling
9:45—343 W. 85 St.; J. Rodglis.	Trifling

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of GUTTMAN-KAHN CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, Jan. 12th, 1925, by order of the Court, at 2 P. M., at 23 West 4th St., Borough of Manhattan, assets of the above bankrupt, consisting of sanitary items of various description, rubberized sheetings, cretonne, notions, hand and electric cutting machines, office furniture, fixtures, safe, &c. Also the custodian's right, title and interest in and to the unexpired term of the lease of the said premises.

CHARLES SHONGOOD, Custodian.

SHAINE & WEINRIB, Attorneys for petitioning creditors, 233 Broadway, New York.

The Civil Service.

State.

The commission will hold examinations on Feb. 14, for the following positions:

STATE WRITTEN EXAMINATION.

Assistant actuary, State Insurance Fund, State Department of Labor, $5,500. Open to non-residents of New York State.

Assistant Deputy Commissioner (Inspection Division), Bureau of Motor Vehicles, State Tax Department. Age limits 25 to 60 years. One immediate appointment expected in the New York City office at $3,800 and one in the Albany office at $3,300.

Assistant superintendent, Bureau of Employment, State Department of Labor, $1,200 to $1,800. One immediate appointment expected in the Buffalo office at $1,500.

Billing machine operator, $1,200 to $1,800. One immediate appointment expected in the New York office of the State Department of Labor at $1,500. Minimum age 18 years.

Draftsman (mechanical), Albany office of the State Department of Architecture, $2,000 to $2,400. Immediate appointment expected at $2,000. Open to non-residents of New York State and non-citizens.

Engineering assistant (civil), $1,080 to $1,560. Minimum age 18 years. Several immediate appointments expected in the State Bureau of Highways at $1,080.

Engineering clerk, Public Service Commission. Immediate appointment expected in the New York office at $1,200. Minimum age 18 years.

Expert architectural designer, State Department of Architecture, $5,500. Open to non-residents of New York State.

Director of physical training, State Hospitals. One immediate appointment expected at Manhattan State Hospital at $1,200.

Inspector of farm products, State Department of Farms and Markets, $100 to $125 per month with traveling expenses.

Instructor in carpentry, State institutions. Salary varies. Age limits 25 to 50 years. One immediate appointment expected at the New York State Reformatory at Elmira, at $1,400 with yearly increase of $100 to maximum of $1,800.

Instructor in machinery (with wife as matron), State Agricultural and Industrial School, Industry, N. Y. Salary, instructor $75 to $95 a month, matron $62 to $74 a month and maintenance for both. One immediate appointment expected. Age limits 25 to 55 years.

Principal, School for Nursing, State Hospitals for the Insane, $1,800 to $2,000 and maintenance. One immediate appointment expected at the Gowanda State Hospital at $1,500 and maintenance. Open to non-residents of New York State.

Supervisor of industrial arts, State Department of Education. One immediate appointment expected at $3,500. Preferred ages 30 to 40 years.

Supervisor of industrial education, State Department of Education. One immediate appointment expected at $3,750. Preferred ages 30 to 45 years.

Technical assistant (draftsman), State Museum, State Education Department. One immediate appointment expected at $2,000. Open to non-residents of New York State.

COUNTY WRITTEN EXAMINATIONS.

Assistant cashier, Albany County. One immediate appointment expected in the office of the County Treasurer at $2,000.

Assistant Engineer (civil), Westchester County Park Commission, $2,400 to $3,000. One immediate appointment expected at $2,400.

Bookkeeper, Westchester County. Two immediate appointments expected in the Department of Public Welfare, one at $1,200 with maintenance and one at $1,000 without maintenance. Minimum age 18 years.

Comparer, Nassau County Clerk's office. Immediate appointment expected at $1,800.

Director of agricultural extension, Farm, $3,500 to $4,500 and maintenance. One immediate appointment expected at $3,500 and maintenance.

Domiciliary educator, Erie County Board of Child Welfare. One immediate appointment expected at $1,800. Open to residents of New York State.

Engineering assistant (civil), Westchester County Park Commission, $1,320 to $1,560. Six immediate appointments expected at $1,320. Minimum age 18 years.

Interpreter (Russian, Polish, Jewish and Yiddish), Kings County Surrogate's office. One immediate appointment expected at $2,000.

Investigator (of applicants for mothers' allowances), Erie County Board of Child Welfare. Two immediate appointments expected at $1,200 and automobile maintenance. Open to residents of Erie County.

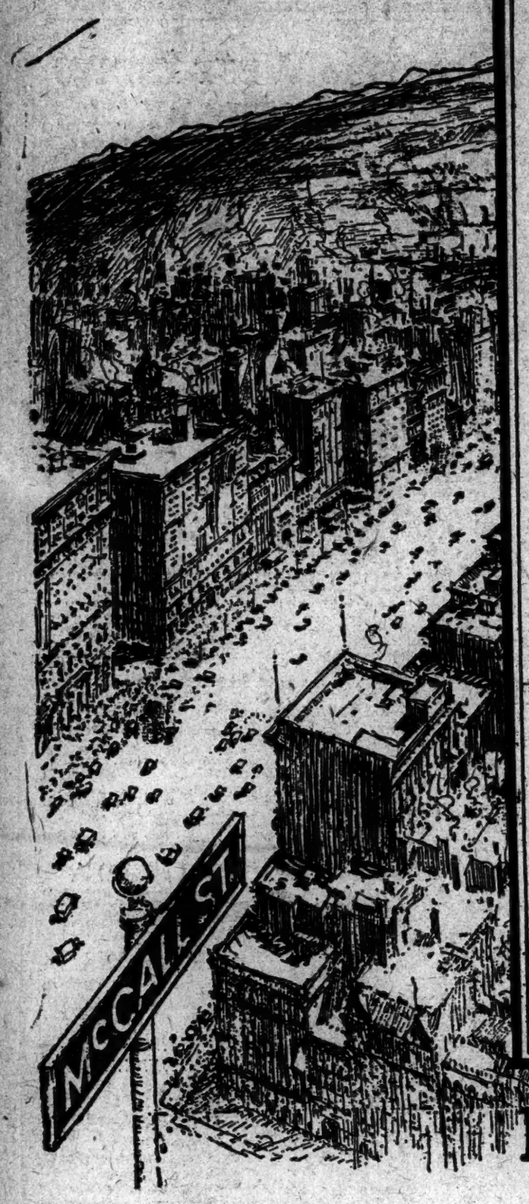
Investigator (mothers' allowances and children's case work), Suffolk County Board of Child Welfare. Two immediate appointments expected at $1,200 and traveling expenses. Maximum age 45 years.

Pen recorder, Chautauqua County Clerk's office. Two immediate appointments expected at $60 per month. Minimum age 18 years.

Sealer of Weights and Measures, St. Lawrence County, $1,200 and traveling expenses. Under option

ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT.

Manufacturers doing Business on McCall Street



A partial list of Advertisers in McCall's Magazine

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Brown Durrell Co.
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Madame X Company, Inc.
The Munsingwear Corp.
The NuBone Corset Co.
Oppenheim, Obendorf & Co.
Thomas G. Plant Co.
Rollins Hosiery Mills
Royal Worcester Corset Co.
Rubens & Marble, Inc.
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American Kitchen Products Co.
Assn. of Hawaiian Pineapple Canners
Beechnut Packing Co.
The Best Foods, Inc.
The Borden Co.
Calif. Fruit Growers Exchange
Calif. Packing Corp.
Calif. Peach and Fig Growers Ass'n.
Calif. Prune & Apricot Growers Ass'n
Calif. Walnut Growers Ass'n
Campbell Soup Co.
Carnation Milk Products Co.
J. & J. Colman, Ltd.
Corn Products Refining Co.
Cream of Wheat Co.
Douglas-Pectin Corp.
The Fleischmann Co.
The R. T. French Co., Inc.
Florida Citrus Exchange
Charles Gulden, Inc.
H. J. Heinz Co.
Horlick's Malted Milk Co.
The Jell-O Co., Inc.
Chas. B. Knox Gelatine Co.
J. L. Kraft & Bros. Co.
Kitchen Bouquet, Inc.
Liebig's Extract of Beef
Thos. J. Lipton, Inc.
Mellins Food Co.
Merrell Soule Co.
Morton Salt Co.
National Biscuit Co.
Nestle's Food Co.
Northwestern Yeast Co.
Pillsbury Flour Mills Co.
Postum Cereal Co., Inc.
Price Flavoring Extract Co.
The Procter & Gamble Company
The Quaker Oats Co.
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Rumford Co.
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The Aladdin Co.
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Corning Glass Works
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Englander Spring Bed Co.
The Globe Wernicke Co.
Gordon-Van Tine Co.
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Heywood Wakefield Co.
Hoosier Mfg. Co.
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H. L. Judd Co.
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Lighting Educational Committee
Louisville Varnish Co.
McCormick & Co.
Moore Push Pin Co.
Nairn Linoleum Co.
Nonik Glassware Corp.
O'Cedar Corp.
Olson Rug Co.
Pepperell Mfg. Co.
Russia Cement Co.
The Simmons Co.
The Standard Textile Products Co.
Valentine & Co.
A. A. Vantine & Co.
Wall Paper Mfrs. Assn.
M. J. Whittall Associates

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Aluminum Goods Mfg. Co.
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Barton Mfg. Co.
Bissell Carpet Sweeper Co.
The Bon Ami Co.
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Eureka Vacuum Cleaner Co.
Fels & Co.
General Electric Co.
Gibson Refrigerator Co.
Gilpin, Langdon & Co.
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Grand Rapids Refrigerator Co.
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Kalamazoo Stove Co.
Lehn & Fink, Inc.
Lever Bros. Co.
Enoch Morgan's Sons Co.
National Carbon Co., Inc.
National Enameling & Stamping Co., Inc.
Oneida Community Co., Ltd.
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Savage Arms Corp.
White Mountain Freezer Co.
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Chevrolet Motor Co.
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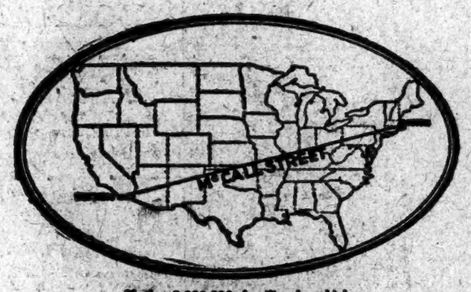

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THESE firms sell millions of dollars worth of advertised products to the people who live on McCall Street.

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